



**BOARD OF ALDERMEN
MEMORANDUM**

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Kim Weaver, Deputy Finance Officer

SUBJECT: Monthly Financial Report

DATE: October 25, 2024

The following events occurred to date during October 2024 in the Finance Department:

- A Budget to Actual report is contained in this month's packet. A separate Budget to Actual report is provided for Fund 31 and Fund 50.
- In September the Town collected \$122,280. in interest with the North Carolina Capital Management Trust account.
- We received \$3298.00 in paid parking revenues for the month of September. For comparison, in September of 2023 we collected \$41766.
- For property taxes this month, we have received \$411,587.
 - from Onslow County.
- September's Motor Vehicle taxes totaled \$7793.86

- In October, we collected \$95,694.
- for Occupancy Taxes from short-term rentals during the month of September. For revenue comparisons, last year during the same period we collected \$ 199,064.
- This month, we have processed approximately \$930,756.13
- in accounts payable.

If anyone has any questions, concerns, or need additional information, please do not hesitate to ask!

Respectfully submitted,

Kim Weaver

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Deputy Finance Officer