



BOARD OF ALDERMEN
AGENDA ITEM
11/06/24

ISSUE: Budget Amendment 2025-25.2

PRESENTED BY: Kim Weaver, Deputy Finance Officer

DEPARTMENT: Multiple Departments

Background: With the closing out of Fiscal Year 2024, there were several purchase orders that were still open due to the delay of delivery of items purchased. The purchase orders were cancelled so the funds were released back to the departments.

This amendment is to re-allocate funds so the purchase orders can be entered in the new year.

Attachments: Budget Amendment 2025-25.2

Recommendation: Approve Amendment as recommended

Action Needed: Yes

Suggested Motion: *"I, _____, make a motion to approve Budget Amendment 2025-25.2 as presented."*

Funds: 10

Follow Up: Deputy Finance Officer

TOWN OF NORTH TOPSAIL BEACH

**2008 Loggerhead Court
North Topsail Beach, NC 28460**

FISCAL YEAR 2024-2025

AMENDMENT TO THE BUDGET ORDINANCE

BA 2025-25.2

BE IT ORDAINED by the Governing Board for the Town of North Topsail Beach, North Carolina that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2025:

Section 1: To amend the General Fund appropriations with increases as follows:

<u>DEPARTMENT NO:</u>	<u>ACCOUNT</u>			
480	DUES & SUBSCRIPTION	\$	6,647	<u>10-480-53</u>
510	BALLISTIC VEST	\$	4,825	<u>10-510-37</u>
560	STREET PAVING & REPAIR	\$	12,000	<u>10-560-73</u>
620	PARK MAINTENANCE	\$	22,674	<u>10-620-15</u>
		Total Expenditures	<u>\$ 46,146</u>	

This amendment will result in an increase to the following departments:
IT, POLICE, STREETS, AND RECREATION
The purpose of this budget amendment is to carry forward purchase orders from FY 24.

Section 2: To amend the General Fund estimated revenues with increases as follows:

399	FUND BALANCE	\$	(46,146)	10-399-00
		Total Revenues	<u>\$ (46,146)</u>	

The Finance Officer has performed a thorough analysis of the Revenues and has determined that the following changes are recommended to ensure a balanced statement for Fiscal Year 2024-2025.

Section 3: Copies of the budget ordinance amendment shall be furnished to the Town Clerk, the Council, the Budget Officer, and the Finance Officer for their direction.

Adopted this 6th day of November 2024

Motion made by _____, 2nd by _____

VOTE: ___ FOR ___ AGAINST ___ ABSENT

JOANN MCDERMON, MAYOR

KIM WEAVER, DEPUTY FINANCE OFFICER

ORIGINAL BUDGET	7/1/2024	\$	7,897,150	
Budget Amendment 1	11/6/2024	\$	3,181	(Internally keyed 09/04/24 - \$3,180.10 10-510-60)
Budget Amendment 2	11/6/2024	\$	46,146	(Internally keyed 09/04/24 - \$46,145.40 multiple depts)
New Budget Ordinance for FY 24-25		<u>\$</u>	<u>7,946,477</u>	