



**BOARD OF ALDERMEN
MEMORANDUM**

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Jessica Helms, Finance Officer

SUBJECT: Monthly Financial Report

DATE: September 20, 2024

The following events occurred to date during September 2024 in the Finance Department:

- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31 and Fund 50.
- In August the Town collected \$128,281 in interest within the North Carolina Capital Management Trust account.
- We received \$52,212 in paid parking revenues for the month of August. For comparison, in August of 2023 we collected \$70,070.
- For property taxes this month, we have received \$247,063 from Onslow County.
- August's Motor Vehicle taxes totaled \$7,794.

- In September, we have collected \$395,435 for Occupancy Taxes from short-term rentals during the month of August. A detailed report is attached. For revenue comparison, during the same period last year we collected \$382,791.
- We received \$400,427 for Sales and Use Tax, for collections during July. Last year, for revenue comparison, we collected \$391,740 for the same period. We also received our quarterly Utilities Sales Tax in the amount of \$109,224.
- This month, we have processed approximately \$142,395 in accounts payable. We have one more check run for the month.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,

Jessica Helms

Jessica Helms
Finance Officer

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

10 GENERAL FUND					
Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
10-301-00 AD VALOREM TAX - Current Year	4,162,197	0.00	613,248.29	(3,548,948.71)	15%
10-301-01 AD VALOREM TAX - Prior Years	45,000	0.00	12,570.15	(32,429.85)	28%
10-301-02 AD VALOREM TAX - MOTV	80,000	0.00	22,315.44	(57,684.56)	28%
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	470.31	(2,529.69)	16%
10-329-00 INTEREST	200,000	0.00	191,275.09	(8,724.91)	96%
10-335-00 MISCELLANEOUS	5,000	0.00	384.00	(4,616.00)	8%
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	2,257.87	(2,742.13)	45%
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	109,224.28	(220,775.72)	33%
10-341-00 BEER & WINE TAX	3,400	0.00	30.00	(3,370.00)	1%
10-343-00 POWELL BILL ALLOCATIONS	35,000	0.00	0.00	(35,000.00)	
10-345-00 LOCAL OPTION SALES TAX	2,166,997	0.00	557,625.74	(1,609,371.27)	26%
10-345-01 SALES & USE TAX RETURN	0	0.00	181.05	181.05	
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	(750.00)	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	1,527.60	(472.40)	76%
10-350-01 PAID PARKING REVENUE	112,125	0.00	54,164.48	(57,960.52)	48%
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	2,000	0.00	2,557.85	557.85	128%
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	(500.00)	
10-352-02 CODE ENFORCEMENT FINES	3,000	0.00	1,700.00	(1,300.00)	57%
10-355-00 BUILDING PERMITS	85,000	0.00	19,869.97	(65,130.03)	23%
10-355-01 MECHANICAL PERMITS	15,000	0.00	2,170.00	(12,830.00)	14%
10-355-02 ELECTRICAL PERMITS	18,000	0.00	3,642.00	(14,358.00)	20%
10-355-03 PLUMBING PERMITS	2,500	0.00	350.00	(2,150.00)	14%
10-355-04 INSULATION PERMITS	500	0.00	0.00	(500.00)	
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	(198.00)	(498.00)	-66%
10-355-06 TECHNOLOGY FEE	7,500	0.00	1,294.30	(6,205.70)	17%
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	6,175.00	3,175.00	206%
10-355-09 CCR FEES	1,000	0.00	315.00	(685.00)	32%
10-357-08 PLANNING & ZONING FEES	28,000	0.00	4,150.00	(23,850.00)	15%
10-359-00 REFUSE COLLECTION FEES	528,888	0.00	87,092.72	(441,795.72)	16%
10-359-50 VACANT LOT SWF	10,000	0.00	550.00	(9,450.00)	6%
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	(2,000.00)	
10-359-52 ADD'L CART RECYCLING	2,500	0.00	480.00	(2,020.00)	19%
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	(20,000.00)	
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	(6,993.00)	
10-368-02 GRANT FUNDS	0	0.00	12,275.08	12,275.08	
10-383-00 SALE OF FIXED ASSETS	10,000	0.00	3,064.14	(6,935.86)	31%
10-399-00 APPROP. FUND BALANCE	49,326	0.00	0.00	(49,325.50)	

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

Revenues Totals:	7,946,476	0.00	1,710,762.36	(6,235,713.59)	22%
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Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
Expenses						
10-410-02 SALARIES	36,000	0.00	6,428.57	29,571.43	18%	
10-410-05 FICA (7.65%)	2,754	0.00	688.50	2,065.50	25%	
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	2,000.00		
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	23.49	1,476.51	2%	
10-410-42 CHARTER CODES SERVICE	0	0.00	123.66	(123.66)		
10-410-43 AUDITOR FEES	15,500	0.00	0.00	15,500.00		
10-410-45 TAX COLLECTION FEES	71,200	0.00	430.22	70,769.78	1%	
10-410-47 PROFESSIONAL SERVICES	185,000	0.00	6,507.17	178,492.83	4%	
10-410-50 DONATIONS OTHER AGENCIES	12,500	0.00	2,500.00	10,000.00	20%	
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	2,127.00	623.00	77%	
10-410-57 MISCELLANEOUS	500	0.00	0.00	500.00		
10-410-58 TAX REFUNDS	1,000	0.00	0.00	1,000.00		
10-410-95 BOARD STIPEND	3,600	0.00	900.00	2,700.00	25%	
GOVERNING BODY Totals:	334,304	0.00	19,728.61	314,575.39	6%	
10-420-02 SALARIES	488,000	0.00	73,246.20	414,753.80	15%	
10-420-05 FICA (7.65%)	37,332	0.00	6,605.07	30,726.93	18%	
10-420-06 GROUP INSURANCE	54,600	0.00	11,597.94	43,002.06	21%	
10-420-07 ORBIT RETIREMENT (12.23%)	66,905	0.00	11,328.74	55,576.06	17%	
10-420-08 401K (3%)	14,640	0.00	2,562.70	12,077.30	18%	
10-420-09 TOWN INSURANCE HRA	60,000	0.00	18,286.43	41,713.57	30%	
10-420-10 EMPLOYEE TRAINING	6,000	0.00	84.42	5,915.58	1%	
10-420-11 POSTAGE	2,500	0.00	232.33	2,267.67	9%	
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	304.20	695.80	30%	
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	5,000.00		
10-420-15 BANK CHARGES	2,000	0.00	0.00	2,000.00		
10-420-17 M & R VEHICLE	2,000	0.00	0.00	2,000.00		
10-420-18 CONSUMABLES	5,000	0.00	199.55	4,800.45	4%	
10-420-26 ADVERTISING	2,500	0.00	662.80	1,837.20	27%	
10-420-31 GAS, OIL & TIRES	2,200	0.00	425.78	1,774.22	19%	
10-420-32 OFFICE SUPPLIES	6,000	0.00	423.24	5,576.76	7%	
10-420-34 TOWN APPAREL & MERCH EXPENSE	6,000	0.00	676.69	5,323.31	11%	
10-420-45 CONTRACTED SERVICES	112,500	0.00	23,179.77	89,320.23	21%	
10-420-53 DUES & SUBSCRIPTIONS	20,000	0.00	3,125.00	16,875.00	16%	
10-420-57 MISCELLANEOUS	500	0.00	164.00	336.00	33%	
10-420-58 EMPLOYEE ENGAGEMENT	8,000	0.00	0.00	8,000.00		
10-420-76 EQUIPMENT LEASE	12,000	0.00	1,242.06	10,757.94	10%	
ADMINISTRATION Totals:	914,677	0.00	154,346.92	760,329.88	17%	
10-480-02 SALARIES	80,100	0.00	18,314.20	61,785.80	23%	
10-480-05 FICA (7.65%)	6,128	0.00	1,397.12	4,730.53	23%	

Budget vs Actual

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10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-480-06 GROUP INSURANCE	9,450	0.00	2,288.24	7,161.76	24%	
10-480-07 ORBIT RETIREMENT (12.96%)	10,982	0.00	2,432.51	8,549.20	22%	
10-480-08 401K (3%)	2,403	0.00	549.42	1,853.58	23%	
10-480-10 EMPLOYEE TRAINING	2,000	0.00	0.00	2,000.00		
10-480-16 M & R EQUIPMENT	6,000	0.00	1,136.83	4,863.17	19%	
10-480-33 DEPARTMENT SUPPLIES	3,000	0.00	83.74	2,916.26	3%	
10-480-53 DUES & SUBSCRIPTIONS	53,647	0.00	29,381.64	24,265.36	55%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	500.00		
10-480-74 CAPITAL OUTLAY	62,000	2,237.88	43,557.54	16,204.58	74%	
IT DEPARTMENT Totals:	236,209	2,237.88	99,141.24	134,830.24	43%	
10-490-02 SALARIES	165,100	0.00	20,062.84	145,037.16	12%	
10-490-05 FICA (7.65%)	12,630	0.00	1,781.06	10,849.09	14%	
10-490-06 GROUP INSURANCE	18,900	0.00	2,307.38	16,592.62	12%	
10-490-07 ORBIT RETIREMENT (12.23%)	22,635	0.00	3,092.26	19,542.95	14%	
10-490-08 401K (3%)	4,953	0.00	698.45	4,254.55	14%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	385.39	2,614.61	13%	
10-490-16 M & R EQUIPMENT	500	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	1,000.00		
10-490-31 GAS, OIL, & TIRES	2,200	0.00	163.94	2,036.06	7%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	2,818.00	3,182.00	47%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	50.00	1,600.00	3%	
10-490-57 MISCELLANEOUS	250	0.00	0.00	250.00		
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	298.99	1,101.01	21%	
PLANNING/ZONING/CAMA Totals:	240,218	0.00	31,658.31	208,560.05	13%	
10-491-02 SALARIES	154,000	0.00	30,343.78	123,656.22	20%	
10-491-05 FICA (7.65%)	11,781	0.00	2,654.35	9,126.65	23%	
10-491-06 GROUP INSURANCE	18,900	0.00	4,787.89	14,112.11	25%	
10-491-07 ORBIT RETIREMENT (12.23%)	21,113	0.00	4,669.43	16,443.97	22%	
10-491-08 401K (3%)	4,620	0.00	1,054.70	3,565.30	23%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	200.00	4,300.00	4%	
10-491-17 M & R VEHICLES	1,200	0.00	84.99	1,115.01	7%	
10-491-31 GAS, OIL & TIRES	3,300	0.00	371.46	2,928.54	11%	
10-491-45 CONTRACTED SERVICES	10,000	0.00	5,484.00	4,516.00	55%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	140.00	1,415.00	9%	
10-491-54 DEMOLITION	30,000	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	500.00		
INSPECTIONS Totals:	261,469	0.00	49,790.60	211,678.80	19%	
10-500-11 PHONES	32,000	0.00	3,118.74	28,881.26	10%	
10-500-13 UTILITIES	55,000	0.00	8,974.91	46,025.09	16%	
10-500-15 M & R BUILDINGS/GROUNDS	54,000	(17,500.00)	25,188.09	46,311.91	14%	

Budget vs Actual

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10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	1,000.00	47.49	5,452.51	16%	
10-500-35 FURNITURE	85,000	0.00	181.98	84,818.02	0%	
10-500-43 CLEANING SERVICES	15,000	0.00	3,000.00	12,000.00	20%	
10-500-45 PEST CONTROL	2,500	0.00	966.00	1,534.00	39%	
10-500-46 BUILDING SECURITY	33,500	8,287.50	8,867.63	16,344.87	51%	
10-500-57 TOWN SIGN M & R	2,500	0.00	0.00	2,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	1,500.00		
10-500-74 CAPITAL OUTLAY	120,000	0.00	0.00	120,000.00		
10-500-76 LEASE PAYMENTS	24,000	0.00	12,000.00	12,000.00	50%	
PUBLIC BLDGS Totals:	440,500	(8,212.50)	62,344.84	386,367.66	12%	
10-501-09 WORKER'S COMPENSATION	60,638	0.00	35,767.12	24,870.38	59%	
10-501-13 PROPERTY LIABILITY & BONDS	142,223	0.00	85,399.00	56,823.50	60%	
10-501-17 VFIS INSURANCE	24,806	0.00	20,623.00	4,183.25	83%	
10-501-53 CYBER INSURANCE	15,750	0.00	10,819.34	4,930.66	69%	
10-501-54 FLOOD INSURANCE	47,250	0.00	0.00	47,250.00		
INSURANCE Totals:	290,666	0.00	152,608.46	138,057.79	53%	
10-509-02 PSA SALARY	15,905	0.00	3,792.37	12,112.63	24%	
10-509-05 FICA (7.65%)	1,220	0.00	290.09	929.91	24%	
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	4,082.46	13,042.54	24%	
10-510-02 SALARIES	818,000	0.00	146,645.04	671,354.96	18%	
10-510-03 PART-TIME SALARIES	14,000	0.00	6,215.73	7,784.27	44%	
10-510-04 OVERTIME	37,000	0.00	10,195.48	26,804.52	28%	
10-510-05 FICA (7.65%)	67,626	0.00	14,543.40	53,082.60	22%	
10-510-06 GROUP INSURANCE	122,850	0.00	24,899.37	97,950.63	20%	
10-510-07 ORBIT RETIREMENT (13.04%)	122,500	0.00	25,380.36	97,119.64	21%	
10-510-08 401K (5%)	40,000	0.00	8,623.36	31,376.64	22%	
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	5,075.20	9,924.80	34%	
10-510-10 EMPLOYEE TRAINING	10,100	(904.96)	4,767.27	6,237.69	38%	
10-510-16 M & R EQUIPMENT	3,500	0.00	488.00	3,012.00	14%	
10-510-17 M & R VEHICLES	10,000	0.00	1,446.24	8,553.76	14%	
10-510-31 GAS,OIL & TIRES	64,000	0.00	14,688.06	49,311.94	23%	
10-510-32 OFFICE SUPPLIES	1,000	0.00	97.70	902.30	10%	
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	5,050.00		
10-510-36 UNIFORMS	12,000	0.00	1,524.57	10,475.43	13%	
10-510-37 BALLISTIC VEST GRANT EXPENSE	9,395	0.00	4,838.39	4,556.61	51%	
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	4,160.00		
10-510-53 DUES & SUBSCRIPTIONS	24,000	0.00	5,292.00	18,708.00	22%	
10-510-57 K-9 EXPENSES	3,000	0.00	291.87	2,708.13	10%	

Budget vs Actual

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10 GENERAL FUND					
Description	Budget	Encumbranc	YTD	Variance	Percent
10-510-60 LESO PROGRAM	3,180	0.00	0.00	3,180.10	
10-510-73 NON-CAPITAL OUTLAY	64,500	22,986.74	3,677.46	37,835.80	41%
10-510-74 CAPITAL OUTLAY	62,000	547.71	56,571.78	4,880.51	92%
10-510-76 TAXES & TITLES	4,340	0.00	0.00	4,340.00	
POLICE Totals:	1,517,201	22,629.49	335,261.28	1,159,310.33	24%
10-545-02 SALARIES	244,000	0.00	45,846.75	198,153.25	19%
10-545-04 OVERTIME	9,000	0.00	1,641.90	7,358.10	18%
10-545-05 FICA (7.65%)	19,355	0.00	4,124.22	15,230.28	21%
10-545-06 GROUP INSURANCE	46,725	0.00	9,351.27	37,373.73	20%
10-545-07 ORBIT RETIREMENT (12.23%)	34,686	0.00	7,297.00	27,389.30	21%
10-545-08 401K (3%)	7,590	0.00	1,634.13	5,955.87	22%
10-545-14 EMPLOYEE TRAINING	7,500	0.00	0.00	7,500.00	
10-545-16 M & R EQUIPMENT	10,000	0.00	3,417.30	6,582.70	34%
10-545-17 M & R VEHICLES	10,000	1,000.00	3,776.18	5,223.82	48%
10-545-31 GAS, OIL & TIRES	22,000	0.00	5,326.40	16,673.60	24%
10-545-32 OFFICE SUPPLIES	250	0.00	13.99	236.01	6%
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	7,000	0.00	1,680.62	5,319.38	24%
10-545-34 MOSQUITO CONTROL EXPENSE	3,000	0.00	0.00	3,000.00	
10-545-36 UNIFORMS	2,500	0.00	89.97	2,410.03	4%
10-545-37 RENTAL EQUIPMENT	6,000	0.00	2,859.88	3,140.12	48%
10-545-53 DUES & SUBSCRIPTIONS	10,500	0.00	0.00	10,500.00	
10-545-74 CAPITAL OUTLAY	30,000	0.00	0.00	30,000.00	
10-545-76 TAXES & TITLES	2,100	0.00	0.00	2,100.00	
PUBLIC WORKS Totals:	472,206	1,000.00	87,059.61	384,146.19	19%
10-560-13 STREET LIGHT EXPENSE	32,000	0.00	7,247.10	24,752.90	23%
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	25,000.00	
10-560-16 M & R EQUIPMENT	2,500	0.00	0.00	2,500.00	
10-560-33 DEPARTMENTAL SUPPLIES	7,500	0.00	0.00	7,500.00	
10-560-34 STRIPING	2,000	0.00	0.00	2,000.00	
10-560-35 SIGNS	1,500	0.00	0.00	1,500.00	
10-560-43 TOWN ENTRANCE SIGNS	20,000	0.00	0.00	20,000.00	
10-560-72 STORMWATER	20,000	0.00	0.00	20,000.00	
10-560-73 STREET PAVING & REPAIR	52,000	12,000.00	0.00	40,000.00	23%
10-560-74 CAPITAL OUTLAY	150,000	0.00	7,525.26	142,474.74	5%
STREETS Totals:	312,500	12,000.00	14,772.36	285,727.64	9%
10-580-45 SANITATION CONTRACTS	426,388	0.00	34,137.10	392,251.34	8%
10-580-46 TIPPING FEES	72,500	0.00	24,068.82	48,431.18	33%
10-580-47 RECYCLING	30,000	0.00	0.00	30,000.00	
SANITATION Totals:	528,888	0.00	58,205.92	470,682.52	11%
10-620-12 SNOWFLAKES	12,000	3,987.80	0.00	8,012.20	33%

Budget vs Actual

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10 GENERAL FUND						
Description	Budget	Encumbranc	YTD	Variance	Percent	
10-620-14 PARK WELL	1,500	0.00	0.00	1,500.00		
10-620-15 PARK MAINTENANCE	42,673	15,799.35	18,931.80	7,942.25	81%	
10-620-17 PARK LANDSCAPING	15,000	0.00	64.67	14,935.33	0%	
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	200,000	0.00	0.00	200,000.00		
10-620-27 SPECIAL EVENTS	10,000	0.00	(25.00)	10,025.00	0%	
10-620-33 PARK SUPPLIES	7,200	500.00	(25.33)	6,725.33	7%	
RECREATION Totals:	289,873	20,287.15	18,946.14	250,640.11	14%	
10-690-02 SALARIES	917,000	0.00	164,031.36	752,968.64	18%	
10-690-03 PART-TIME SALARIES	75,000	0.00	3,739.50	71,260.50	5%	
10-690-04 OVERTIME	40,000	0.00	12,387.05	27,612.95	31%	
10-690-05 FICA (7.65%)	78,948	0.00	15,592.27	63,355.73	20%	
10-690-06 GROUP INSURANCE	158,550	0.00	25,048.28	133,501.72	16%	
10-690-07 ORBIT RETIREMENT (12.23%)	131,205	0.00	26,900.43	104,304.27	21%	
10-690-08 401K (3%)	28,710	0.00	6,154.40	22,555.60	21%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	364.84	5,135.16	7%	
10-690-16 M & R EQUIPMENT	26,000	0.00	3,166.65	22,833.35	12%	
10-690-17 M & R VEHICLES	22,800	0.00	1,021.77	21,778.23	4%	
10-690-31 GAS, OIL & TIRES	25,000	0.00	3,711.25	21,288.75	15%	
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	41,000	0.00	8,058.21	32,941.79	20%	
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	6,000.00		
10-690-36 UNIFORMS	17,500	14,806.86	990.12	1,703.02	90%	
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	2,123.04	1,876.96	53%	
10-690-53 DUES & SUBSCRIPTIONS	13,500	0.00	0.00	13,500.00		
10-690-57 MISCELLANEOUS	300	0.00	240.82	59.18	80%	
10-690-73 COMUNICATIONS EQUIP	6,000	0.00	0.00	6,000.00		
10-690-74 CAPITAL OUTLAY	160,000	4,783.00	51,787.00	103,430.00	35%	
10-690-76 TAXES & TITLES	4,000	0.00	3,826.19	173.81	96%	
FIRE DEPARTMENT Totals:	1,763,013	19,589.86	329,143.18	1,414,279.66	20%	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	52.80	947.20	5%	
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	33.50	966.50	3%	
COMMITTES Totals:	2,000	0.00	86.30	1,913.70	4%	
10-999-01 CONTINGENCY	325,625	0.00	0.00	325,625.34		
CONTINGENCY Totals:	325,625	0.00	0.00	325,625.34		
Expenses Totals:	7,946,476	69,531.88	1,417,176.23	6,459,767.84	19%	

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
12-301-00 AD VALOREM TAX (.07)	1,120,592	0.00	165,101.59	(955,489.91)	15%
12-301-03 ONSLOW COUNTY FIRE TAX	471,000	0.00	0.00	(471,000.00)	
Revenues Totals:	1,591,592	0.00	165,101.59	(1,426,489.91)	10%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

12 CAPITAL IMPROVEMENT FUND

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
12-750-02 FIRE TRUCK	160,085	0.00	0.00	160,084.50	
12-750-04 PUBLIC WORKS BUILDING PROJECT	20,000	0.00	0.00	20,000.00	
12-750-11 FUTURE CAPITAL IMPROVEMENTS	827,112	0.00	9,793.45	817,318.55	1%
12-750-20 T/O CAP PROJ FUND	584,395	0.00	0.00	584,395.00	
Totals:	1,591,592	0.00	9,793.45	1,581,798.05	1%
Expenses Totals:	1,591,592	0.00	9,793.45	1,581,798.05	1%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

30 SHORELINE PROTECTION

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
30-301-00 ACCOMMODATION TAX	1,732,500	0.00	1,408,022.96	(324,477.04)	81%
30-301-05 AD VALOREM TAX - Beach	1,600,845	0.00	235,786.82	(1,365,058.18)	15%
30-329-00 INTEREST INCOME	50,000	0.00	64,894.65	14,894.65	130%
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	(25,000.00)	
30-345-00 LOCAL OPTION SALES TAX	741,724	0.00	190,865.19	(550,858.62)	26%
30-350-01 PAID PARKING REVENUE	336,375	0.00	214,605.20	(121,769.80)	64%
30-399-00 APPROP. FUND BALANCE	28,497	0.00	0.00	(28,497.00)	
Revenues Totals:	4,514,941	0.00	2,114,174.82	(2,400,765.99)	47%

Budget vs Actual

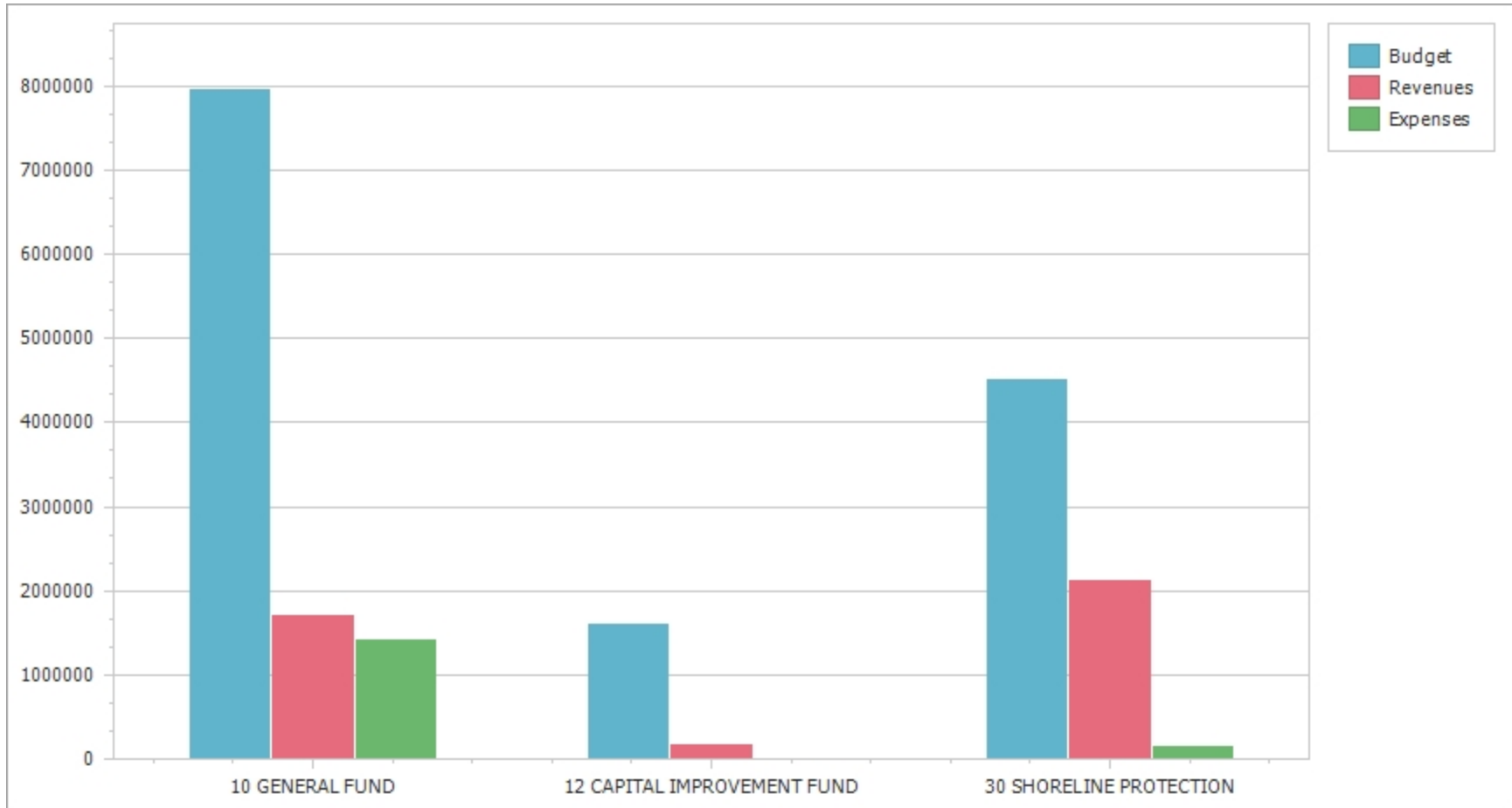
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Period Ending 9/30/2024

30 SHORELINE PROTECTION						
Description	Budget	Encumbranc	YTD	Variance	Percent	
Expenses						
30-710-08 LEASE PAYMENTS	74,000	0.00	0.00	74,000.00		
30-710-10 BEACH LOBBYIST CONTRACT	63,000	0.00	12,767.58	50,232.42	20%	
30-710-12 BEACH/ACCESS MAINTENANCE	78,497	9,997.00	23,754.00	44,746.00	43%	
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	1,100.00	18,900.00	6%	
30-710-15 M & R DUNE/CROSSWALK	25,000	0.00	191.60	24,808.40	1%	
30-710-45 CONTRACTED SERVICES	5,000	0.00	0.00	5,000.00		
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	50,000.00		
Totals:	315,497	9,997.00	37,813.18	267,686.82	15%	
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	5,500.00	274,500.00	2%	
30-720-08 CONTRACTS, PLANS, SPECS	20,000	0.00	0.00	20,000.00		
30-720-10 VITEX	227,640	0.00	0.00	227,640.00		
30-720-50 2022B SOB PAYMENT	1,957,643	0.00	0.00	1,957,643.00		
30-720-57 2022C FEMA SOB FEES	0	0.00	109,500.62	(109,500.62)		
30-720-60 30 YEAR BEACH PLAN	275,000	0.00	0.00	275,000.00		
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	200,000.00		
BEACH REN. / DUNE STAB. Totals:	2,960,283	0.00	115,000.62	2,845,282.38	4%	
30-999-01 FUTURE PROJECTS FUND	1,239,161	0.00	0.00	1,239,160.81		
CONTINGENCY Totals:	1,239,161	0.00	0.00	1,239,160.81		
Expenses Totals:	4,514,941	9,997.00	152,813.80	4,352,130.01	4%	



Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
31-330-00 LOAN PROCEEDS	17,202,294	0.00	10,857,303.66	(6,344,990.34)	63%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	11,427,633.45	(6,171,550.55)	65%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	10,500,000.00	0.00	100%
31-370-00 INVESTMENT INCOME	0	0.00	2,714.00	2,714.00	
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	1,528,133.90	0.00	100%
Revenues Totals:	46,829,612	0.00	34,315,785.01	(12,513,826.89)	73%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
31-440-00 2022A DEBT SERVICE	9,000,000	0.00	8,496,156.31	503,843.69	94%
31-440-01 2022C DEBT SERVICE	8,202,294	0.00	0.00	8,202,294.00	
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	9,466.00	(466.00)	105%
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	375,685.25	(165,685.25)	179%
31-450-03 LABORATORY ANALYSIS	44,400	0.00	6,020.00	38,380.00	14%
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	11,047.50	(1,047.50)	110%
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	180,000.00	0.00	100%
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	9,141,735.55	(763,625.55)	109%
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	45,000.00	0.00	100%
31-450-08 PROFESSIONAL FEES	123,490	0.00	562,915.14	(439,425.14)	456%
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	10,105,997.60	(1,484,344.96)	117%
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	695,817.16	(110,817.16)	119%
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	595.00	920,070.26	0%
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	1,690.00	10,498,310.00	0%
Totals:	46,829,612	0.00	29,632,125.51	17,197,486.39	63%
Expenses Totals:	46,829,612	0.00	29,632,125.51	17,197,486.39	63%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

50 CAPITAL PROJECT FIRE STATION 2

Description	Budget	Encumbranc	YTD	Variance	Percent
Revenues					
50-330-00 LOAN PROCEEDS	5,600,000	0.00	5,600,000.00	0.00	100%
50-339-01 T/I FROM CIF	1,584,394	0.00	0.00	(1,584,394.29)	
Revenues Totals:	7,184,394	0.00	5,600,000.00	(1,584,394.29)	78%

Budget vs Actual

NORTH TOPSAIL BEACH

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Period Ending 9/30/2024

50 CAPITAL PROJECT FIRE STATION 2

Description	Budget	Encumbranc	YTD	Variance	Percent
Expenses					
50-440-00 DEBT SERVICE	373,333	0.00	0.00	373,333.40	
50-440-70 DEBT SERVICE INTEREST	211,061	0.00	104,940.89	106,120.00	50%
50-450-02 CONSTRUCTION COSTS	6,102,689	0.00	536,496.31	5,566,192.69	9%
50-460-00 CONTINGENCY COSTS	497,311	0.00	0.00	497,311.00	
Totals:	7,184,394	0.00	641,437.20	6,542,957.09	9%
Expenses Totals:	7,184,394	0.00	641,437.20	6,542,957.09	9%

GL Account History Summary

NORTH TOPSAIL BEACH

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Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 9/1/2024 - 9/30/2024

GL Account - 30-301-00 ACCOMMODATION TAX					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 24 - 25		Beg Balance	\$0.00	\$3,425,814.01	
09/03/2024	DAILY DEPOSIT 090324	GL CR	\$0.00	\$875.49	09/05/2024
09/05/2024	CC DEP 090524	GL CR	\$0.00	\$160.00	09/12/2024
09/06/2024	CC DEP 090624	GL CR	\$0.00	\$338.70	09/12/2024
09/06/2024	DAILY DEPOSIT 090624	GL CR	\$0.00	\$6,057.38	09/12/2024
09/09/2024	CC DEP 090924	GL CR	\$0.00	\$110.37	09/12/2024
09/09/2024	DAILY DEPOSIT 090924	GL CR	\$0.00	\$43,574.71	09/12/2024
09/11/2024	CC DEP 091124	GL CR	\$0.00	\$179.31	09/12/2024
09/11/2024	CC DEP 091124	GL CR	\$0.00	\$221.70	09/12/2024
09/12/2024	CC DEP 091224	GL CR	\$0.00	\$85,531.38	09/19/2024
09/12/2024	DAILY DEPOSIT	GL CR	\$0.00	\$61,947.52	09/19/2024
09/13/2024	CC DEP 091324	GL CR	\$0.00	\$1,809.87	09/19/2024
09/13/2024	CC DEP 091324	GL CR	\$0.00	\$492.00	09/19/2024
09/13/2024	DAILY DEPOSIT	GL CR	\$0.00	\$12,023.16	09/19/2024
09/16/2024	CC DEP 091624	GL CR	\$0.00	\$113.58	09/19/2024
09/16/2024	CC DEP 091624	GL CR	\$0.00	\$156.30	09/19/2024
09/17/2024	CC DEP 091724	GL CR	\$0.00	\$294.30	09/19/2024
09/17/2024	CC DEP 091724	GL CR	\$0.00	\$238.49	09/19/2024
09/17/2024	ISF CHECK 091724	GL GJ	\$215.01	\$0.00	09/19/2024
09/18/2024	CC DEP 091824	GL CR	\$0.00	\$271.83	09/19/2024
09/18/2024	CC DEP 091824	GL CR	\$0.00	\$180.84	09/19/2024
09/18/2024	DAILY DEPOSIT 091824	GL CR	\$0.00	\$180,858.62	09/19/2024
09/19/2024	CC DEP 091924	GL CR	\$0.00	\$215.00	09/20/2024
Transaction Totals			\$215.01	\$395,650.55	
**	End Balance		\$0.00	\$395,435.54	**

Check Listing

Date From: 9/1/2024 Date To: 9/20/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZACHARY REILLY

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
48051	2	ADVANCED OFFICE SOLUTIONS	09/05/2024	<u>\$417.30</u>
48052	2	BOBCAT OF JACKSONVILLE	09/05/2024	<u>\$8,052.03</u>
48053	2	CAPE FEAR COMMUNITY COLLEGE	09/05/2024	<u>\$140.00</u>
48054	2	CROSSLEY MCINTOSH COLLIER	09/05/2024	<u>\$2,048.24</u>
48055	2	DENNIS STEWART	09/05/2024	<u>\$141.20</u>
48056	2	GREGORY POOLE EQUIPMENT COMPANY	09/05/2024	<u>\$1,863.76</u>
48057	2	KRATOVEL SERVICES	09/05/2024	<u>\$18,500.00</u>
48058	2	NC STATE BUREAU	09/05/2024	<u>\$38.00</u>
48059	2	O'REILLY AUTOMOTIVE INC.	09/05/2024	<u>\$3,604.56</u>
48060	2	ONslow COUNTY SOLID WASTE DEPT	09/05/2024	<u>\$12,289.77</u>
48061	2	PEACHY CLEAN	09/05/2024	<u>\$250.00</u>
48062	2	WILD CHILD CUSTOM GRAPHICS LLC	09/05/2024	<u>\$107.00</u>
48063	2	YOPP BROTHERS, INC.	09/05/2024	<u>\$622.24</u>
48064	2	APPLIED TECHNOLOGY & MNGMT	09/12/2024	<u>\$5,148.50</u>
48065	2	ARMOR EXPRESS	09/12/2024	<u>\$5,177.18</u>
48066	2	AUSTIN THOMAS KIRK	09/12/2024	<u>\$2,073.76</u>
48067	2	BECKER MORGAN GROUP INC	09/12/2024	<u>\$6,453.06</u>
48068	2	BEST RUBBER MULCH LLC	09/12/2024	<u>\$14,753.28</u>
48069	2	BOARDWALK SCREEN PRINTING& EMBROIDERY	09/12/2024	<u>\$598.87</u>
48070	2	CHARLES BRITAIN	09/12/2024	<u>\$50.00</u>
48071	2	DANA SAFETY SUPPLY, INC.	09/12/2024	<u>\$3,677.46</u>
48072	2	ECS SOUTHEAST LLC	09/12/2024	<u>\$7,290.00</u>
48073	2	FIRE CONNECTIONS	09/12/2024	<u>\$331.66</u>
48074	2	GUY C. LEE BUILDING MATERIALS	09/12/2024	<u>\$205.01</u>
48075	2	JONES ONSLOW ELECTRIC COMPANY	09/12/2024	<u>\$3,989.17</u>
48076	2	LOWE'S HOME CENTERS	09/12/2024	<u>\$1,497.93</u>
48077	2	ONslow WATER & SEWER AUTHORITY	09/12/2024	<u>\$499.28</u>
48078	2	OTIS ELEVATOR COMPANY	09/12/2024	<u>\$101.65</u>
48079	2	PEACHY CLEAN	09/12/2024	<u>\$250.00</u>
48080	2	PRO TYPE SERVICES	09/12/2024	<u>\$1,820.22</u>
48081	2	ROMAN TROPHIES	09/12/2024	<u>\$20.60</u>
48082	2	SETH FLICKINGER	09/12/2024	<u>\$11.55</u>

Check Listing

Date From: 9/1/2024 Date To: 9/20/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZACHARY REILLY

NORTH TOPSAIL BEACH

09/20/2024 09:01 AM

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Check Number	Bank	Vendor	Date	Amount
48083	2	SIMPLE COMMUNICATION	09/12/2024	<u>\$104.87</u>
48084	2	Springer Eubank	09/12/2024	<u>\$2,472.55</u>
48085	2	TI COASTAL SERVICES, INC.	09/12/2024	<u>\$4,000.00</u>
48086	2	TOWN OF SURF CITY	09/12/2024	<u>\$4,700.00</u>
48087	2	TRUIST BANK	09/12/2024	<u>\$7,293.29</u>
48088	2	UNITED RENTALS	09/12/2024	<u>\$1,106.50</u>
48089	2	AMCHAR WHOLESALE INC	09/19/2024	<u>\$900.92</u>
48090	2	AMERICAN LEGAL PUBLISHING	09/19/2024	<u>\$123.66</u>
48091	2	BOARDWALK SCREEN PRINTING& EMBROIDERY	09/19/2024	<u>\$200.40</u>
48092	2	CIVICPLUS LLC	09/19/2024	<u>\$4,767.00</u>
48093	2	CW IT SUPPORT, INC.	09/19/2024	<u>\$2,155.19</u>
48094	2	FIRST CITIZENS BANK CC	09/19/2024	<u>\$418.38</u>
48095	2	LET YOUR LIGHT SHINE	09/19/2024	<u>\$670.00</u>
48096	2	PEACHY CLEAN	09/19/2024	<u>\$250.00</u>
48097	2	PMG NEWSPAPERS EASTERN NC REGION	09/19/2024	<u>\$303.60</u>
48098	2	PRESTIGE CHEMICALS	09/19/2024	<u>\$349.11</u>
48099	2	PRO TYPE SERVICES	09/19/2024	<u>\$1,017.99</u>
48100	2	SIMPLE COMMUNICATION	09/19/2024	<u>\$8,204.62</u>
48101	2	TOWN OF SURF CITY	09/19/2024	<u>\$1,333.33</u>
51	Checks Totaling -			\$142,394.69

Totals By Fund

	Checks	Voids	Total
10	\$94,728.20		\$94,728.20
30	\$24,774.93		\$24,774.93
31	\$9,148.50		\$9,148.50
50	\$13,743.06		\$13,743.06
Totals:	\$142,394.69		\$142,394.69