



BOARD OF ALDERMEN  
MEMORANDUM

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TO: MAYOR MCDERMON AND ALDERMEN

FROM: Caitlin Elliott, Finance Officer

SUBJECT: Monthly Financial Report

DATE: February 28, 2024

The following events occurred to date during February 2024 in the Finance Department:

- The first Budget Workshop went smoothly and we are now preparing and editing for the second Workshop scheduled for March 13<sup>th</sup> and the 14<sup>th</sup>, if needed.
- We finally hired a full-time Finance Officer, Ms. Jessica Helms! Her and I will be training and working together up to when I go out on maternity leave in June. We are glad she is here!
- During the month of January, the Town collected \$113,009 in interest within the North Carolina Capital Management Trust account.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31, the Capital Project Fund for the beach renourishment project.
- We received \$43,052 in paid parking revenues for the month of January. For comparison, in January of 2022 we collected \$45,159.

- For property taxes this month, we have received \$87,640.97 from Onslow County. January's Motor Vehicle taxes were also received in the amount of \$10,909.32. You may recall in this year's fiscal budget, we conservatively anticipated 95% collection for property taxes. We have now exceeded that 95% projected collection, which you can see on the Budget to Actual Report.
- This month, we have processed approximately \$1,595,158 in accounts payable. The check register is enclosed for review. Please note that there is one final check run this month.
- In February, we collected \$80,678 for Occupancy Taxes from short-term rentals during the month of January. A detailed report is attached. For revenue comparison, during the same period last year we collected \$73,576. Again, you may recall in this year's fiscal budget we increased our revenues of Occupancy Taxes by 10%. If you notice in your Budget to Actual Report, you will see we have already exceeded this projected figure.
- Lastly, we received \$359,333.18 for Sales and Use Tax, for collections during December. Last year, for revenue comparison, we collected \$271,386.50 for the same period. We also received our quarterly Solid Waste Disposal Tax in the amount of \$212.89.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,



Caitlin Elliott  
Finance Officer

## Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
10-301-00 AD VALOREM TAX - Current Year	3,982,875	0.00	0.00	4,024,751.12	41,876.12	101%	
10-301-01 AD VALOREM TAX - Prior Years	50,000	0.00	0.00	35,043.66	(14,956.34)	70%	
10-301-02 AD VALOREM TAX - MOTV	70,000	0.00	0.00	58,461.92	(11,538.08)	84%	
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	1,399.00	(1,601.00)	47%	
10-329-00 INTEREST	100,000	0.00	0.00	610,912.33	510,912.33	611%	
10-335-00 MISCELLANEOUS	5,100	0.00	0.00	12,192.39	7,092.39	239%	
10-336-06 TOWN DONATIONS	1,020	0.00	0.00	1,020.00	0.00	100%	
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	0.00	7,149.41	2,149.41	143%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	207,049.61	(122,950.39)	63%	
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	30,000	0.00	0.00	38,023.99	8,023.99	127%	
10-345-00 LOCAL OPTION SALES TAX	1,957,725	0.00	0.00	2,085,167.11	127,442.11	107%	
10-345-01 SALES & USE TAX RETURN	0	0.00	0.00	477.44	477.44		
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	683.37	(66.63)	91%	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	2,118.00	118.00	106%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	107,316.81	(4,808.19)	96%	
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	2,500	0.00	0.00	1,047.05	(1,452.95)	42%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	2,000	0.00	0.00	4,075.00	2,075.00	204%	
10-352-03 PLANNING DEPT. FEES	6,000	0.00	0.00	0.00	(6,000.00)		
10-355-00 BUILDING PERMITS	85,000	0.00	0.00	68,228.85	(16,771.15)	80%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	0.00	4,860.00	(10,140.00)	32%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	0.00	9,810.00	(8,190.00)	55%	
10-355-03 PLUMBING PERMITS	2,500	0.00	0.00	1,960.00	(540.00)	78%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	70.00	(430.00)	14%	
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	0.00	8.00	(292.00)	3%	

## Budget vs Actual

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-355-06 TECHNOLOGY FEE	7,500	0.00	0.00	4,651.80	(2,848.20)	62%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	0.00	1,525.00	(1,475.00)	51%	
10-355-09 CCR FEES	0	0.00	0.00	1,075.00	1,075.00		
10-357-08 ZONING PERMITS	20,000	0.00	0.00	29,950.00	9,950.00	150%	
10-359-00 REFUSE COLLECTION FEES	514,524	0.00	0.00	348,199.92	(166,324.44)	68%	
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	750.00	(9,250.00)	8%	
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	800.00	(1,200.00)	40%	
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	400.00	(2,100.00)	16%	
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	84,845.82	64,845.82	424%	
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	0.00	(6,993.00)		
10-382-00 SALE OF LESO ASSETS	2,550	0.00	0.00	2,550.00	0.00	100%	
10-383-00 SALE OF FIXED ASSETS	20,000	0.00	0.00	9,050.00	(10,950.00)	45%	
10-399-02 T/I OTHER FUNDS	200,383	0.00	0.00	0.00	(200,383.42)		
<b>Revenues Totals:</b>	<b>7,594,746</b>	<b>0.00</b>	<b>0.00</b>	<b>7,765,622.60</b>	<b>170,876.82</b>	<b>102%</b>	
<b>Expenses</b>							
10-410-02 SALARIES	36,000	0.00	0.00	24,000.00	12,000.00	67%	
10-410-05 FICA (7.65%)	2,754	0.00	0.00	1,836.00	918.00	67%	
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	350.00	1,650.00	18%	
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	55.53	1,444.47	4%	
10-410-42 CHARTER CODES SERVICE	0	0.00	0.00	1,352.50	(1,352.50)		
10-410-43 AUDITOR FEES	15,500	0.00	0.00	13,350.00	2,150.00	86%	
10-410-45 TAX COLLECTION FEES	68,000	0.00	0.00	68,610.82	(610.82)	101%	
10-410-47 PROFESSIONAL SERVICES	125,000	0.00	0.00	55,091.20	69,908.80	44%	
10-410-50 DONATIONS OTHER AGENCIES	6,000	0.00	0.00	0.00	6,000.00		
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	2,035.00	715.00	74%	
10-410-57 MISCELLANEOUS	500	0.00	0.00	99.61	400.39	20%	
10-410-58 TAX REFUNDS	2,000	0.00	0.00	202.64	1,797.36	10%	
10-410-95 BOARD STIPEND	3,600	0.00	0.00	1,800.00	1,800.00	50%	
<b>GOVERNING BODY Totals:</b>	<b>265,604</b>	<b>0.00</b>	<b>0.00</b>	<b>168,783.30</b>	<b>96,820.70</b>	<b>64%</b>	

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10-420-02 SALARIES	508,586	0.00	0.00	240,134.60	268,451.86	47%
10-420-05 FICA (7.65%)	37,095	0.00	0.00	18,319.16	18,775.69	49%
10-420-06 GROUP INSURANCE	60,859	0.00	0.00	23,358.86	37,500.14	38%
10-420-07 ORBIT RETIREMENT (12.23%)	62,843	0.00	0.00	31,121.39	31,721.65	50%
10-420-08 401K (3%)	14,547	0.00	0.00	6,566.15	7,980.85	45%
10-420-09 TOWN INSURANCE HRA	46,500	0.00	0.00	38,352.29	8,147.71	82%
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	6,000.00	
10-420-11 POSTAGE	2,500	0.00	0.00	1,190.00	1,310.00	48%
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	1,000.00	
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	5,000.00	
10-420-15 BANK CHARGES	2,000	0.00	0.00	442.71	1,557.29	22%
10-420-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00	
10-420-17 M & R VEHICLE	1,500	0.00	0.00	177.20	1,322.80	12%
10-420-18 CONSUMABLES	5,000	0.00	0.00	2,186.04	2,813.96	44%
10-420-26 ADVERTISING	1,500	0.00	0.00	985.20	514.80	66%
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	1,024.73	1,175.27	47%
10-420-33 DEPARTMENT SUPPLIES	6,000	0.00	0.00	3,198.21	2,801.79	53%
10-420-34 TOWN APPAREL & MERCH EXPENSE	3,000	0.00	0.00	5,908.96	(2,908.96)	197%
10-420-45 CONTRACTED SERVICES	54,000	0.00	0.00	31,123.95	22,876.05	58%
10-420-53 DUES & SUBSCRIPTIONS	9,600	0.00	0.00	8,882.92	717.08	93%
10-420-57 MISCELLANEOUS	500	0.00	0.00	50.83	449.17	10%
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	127.56	9,872.44	1%
10-420-74 CAPITAL OUTLAY	10,000	0.00	0.00	21,228.82	(11,228.82)	212%
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	0.00	5,589.33	6,410.67	47%
ADMINISTRATION Totals:	862,730	0.00	0.00	439,968.91	422,761.44	51%
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	5,000.00	
ELECTIONS Totals:	5,000	0.00	0.00	0.00	5,000.00	
10-480-02 SALARIES	76,000	0.00	0.00	49,381.66	26,618.34	65%
10-480-05 FICA (7.65%)	5,814	0.00	0.00	3,766.61	2,047.39	65%
10-480-06 GROUP INSURANCE	9,000	0.00	0.00	5,997.05	3,002.95	67%

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10-480-07 ORBIT RETIREMENT (12.96%)	9,850	0.00	0.00	6,399.88	3,449.72	65%	
10-480-08 401K (3%)	2,280	0.00	0.00	1,476.96	803.04	65%	
10-480-10 EMPLOYEE TRAINING	2,500	0.00	0.00	233.69	2,266.31	9%	
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	2,923.80	3,076.20	49%	
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	714.06	285.94	71%	
10-480-53 DUES & SUBSCRIPTIONS	44,165	0.00	0.00	26,182.09	17,983.31	59%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	352.00	148.00	70%	
10-480-76 EQUIPMENT LEASE PAYMENTS (Computers)	17,000	0.00	0.00	0.00	17,000.00		
IT DEPARTMENT Totals:	174,109	0.00	0.00	97,427.80	76,681.20	56%	
10-490-02 SALARIES	161,000	0.00	0.00	67,699.21	93,300.79	42%	
10-490-03 PART-TIME SALARIES	0	0.00	0.00	489.00	(489.00)		
10-490-05 FICA (7.65%)	12,317	0.00	0.00	5,205.59	7,110.91	42%	
10-490-06 GROUP INSURANCE	18,000	0.00	0.00	6,044.50	11,955.50	34%	
10-490-07 ORBIT RETIREMENT (12.23%)	23,717	0.00	0.00	8,755.60	14,961.20	37%	
10-490-08 401K (3%)	5,490	0.00	0.00	2,010.20	3,479.80	37%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	1,229.00	1,771.00	41%	
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	275.00	725.00	28%	
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	106.20	2,093.80	5%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	6,000.00	0.00	100%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	439.00	1,211.00	27%	
10-490-57 MISCELLANEOUS	250	0.00	0.00	100.00	150.00	40%	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	236,523	0.00	0.00	98,353.30	138,170.00	42%	
10-491-02 SALARIES	143,000	0.00	0.00	99,347.44	43,652.56	69%	
10-491-05 FICA (7.65%)	10,940	0.00	0.00	7,566.05	3,373.45	69%	
10-491-06 GROUP INSURANCE	18,000	0.00	0.00	12,019.85	5,980.15	67%	
10-491-07 ORBIT RETIREMENT (12.23%)	18,533	0.00	0.00	13,000.91	5,531.89	70%	

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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-491-08 401K (3%)	4,290	0.00	0.00	2,994.50	1,295.50	70%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	1,779.53	2,720.47	40%	
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	1,200.00		
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	1,413.63	1,886.37	43%	
10-491-33 DEPARTMENTAL SUPPLIES	0	0.00	0.00	(481.65)	481.65		
10-491-45 CONTRACTED SERVICES	10,000	0.00	0.00	8,109.00	1,891.00	81%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	0.00	185.00	1,370.00	12%	
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	59.98	440.02	12%	
INSPECTIONS Totals:	245,817	0.00	0.00	145,994.24	99,823.06	59%	
10-500-11 PHONES	30,000	0.00	0.00	18,819.02	11,180.98	63%	
10-500-13 UTILITIES	65,300	0.00	0.00	30,194.56	35,105.44	46%	
10-500-15 M & R BUILDINGS/GROUNDS	65,000	0.00	0.00	27,834.16	37,165.84	43%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	1,800.12	4,699.88	28%	
10-500-35 FURNITURE	15,000	0.00	0.00	1,683.47	13,316.53	11%	
10-500-43 CLEANING SERVICES	15,000	0.00	0.00	7,750.00	7,250.00	52%	
10-500-45 PEST CONTROL	2,000	0.00	0.00	1,758.00	242.00	88%	
10-500-57 TOWN SIGN M & R	5,500	0.00	0.00	0.00	5,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	1,125.00	375.00	75%	
10-500-74 CAPITAL OUTLAY	205,367	0.00	0.00	78,591.53	126,775.00	38%	
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	24,000.00	0.00	100%	
PUBLIC BLDGS Totals:	444,167	0.00	0.00	193,555.86	250,610.67	44%	
10-501-09 WORKER'S COMPENSATION	57,750	0.00	0.00	44,690.63	13,059.37	77%	
10-501-13 PROPERTY LIABILITY & BONDS	135,450	0.00	0.00	103,398.54	32,051.46	76%	
10-501-17 VFIS INSURANCE	23,625	0.00	0.00	22,453.00	1,172.00	95%	
10-501-53 CYBER INSURANCE	15,000	0.00	0.00	13,626.77	1,373.23	91%	
10-501-54 FLOOD INSURANCE	45,000	0.00	0.00	3,419.00	41,581.00	8%	
INSURANCE Totals:	276,825	0.00	0.00	187,587.94	89,237.06	68%	

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10-509-02 PSA SALARY	15,905	0.00	0.00	11,010.06	4,894.94	69%
10-509-05 FICA (7.65%)	1,220	0.00	0.00	842.22	377.78	69%
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	0.00	11,852.28	5,272.72	69%
10-510-02 SALARIES	776,000	0.00	0.00	486,622.90	289,377.10	63%
10-510-03 PART-TIME SALARIES	6,900	0.00	0.00	5,903.68	996.32	86%
10-510-04 OVERTIME	35,000	0.00	0.00	19,319.16	15,680.84	55%
10-510-05 FICA (7.65%)	62,569	0.00	0.00	39,241.59	23,327.76	63%
10-510-06 GROUP INSURANCE	117,000	0.00	0.00	60,382.45	56,617.55	52%
10-510-07 ORBIT RETIREMENT (13.04%)	108,600	0.00	0.00	70,982.73	37,617.27	65%
10-510-08 401K (5%)	38,000	0.00	0.00	24,058.35	13,941.65	63%
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	0.00	4,642.06	10,357.94	31%
10-510-10 EMPLOYEE TRAINING	10,100	2,548.74	0.00	1,581.97	5,969.29	41%
10-510-16 M & R EQUIPMENT	3,500	731.43	0.00	2,115.99	652.58	81%
10-510-17 M & R VEHICLES	10,000	0.00	0.00	8,769.53	1,230.47	88%
10-510-31 GAS,OIL & TIRES	60,500	0.00	0.00	30,515.47	29,984.53	50%
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	245.44	754.56	25%
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	186.41	4,863.59	4%
10-510-36 UNIFORMS	12,000	0.00	0.00	6,722.36	5,277.64	56%
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	0.00	4,570.00	
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	2,674.20	1,485.80	64%
10-510-53 DUES & SUBSCRIPTIONS	23,421	0.00	0.00	13,746.52	9,674.48	59%
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	3,000.00	
10-510-60 LESO PROGRAM	2,550	0.00	0.00	0.00	2,550.00	
10-510-73 NON-CAPITAL OUTLAY	29,500	0.00	0.00	19,385.00	10,115.00	66%
10-510-74 CAPITAL OUTLAY	59,100	37,527.00	0.00	61,179.07	(39,606.07)	167%
10-510-76 TAXES & TITLES	4,000	0.00	0.00	1,289.37	2,710.63	32%
POLICE Totals:	1,391,520	40,807.17	0.00	859,564.25	491,148.93	65%
10-545-02 SALARIES	227,500	0.00	0.00	142,203.48	85,296.52	63%
10-545-04 OVERTIME	6,000	0.00	0.00	4,963.57	1,036.43	83%



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10-545-05 FICA (7.65%)	17,863	0.00	0.00	11,197.91	6,664.84	63%	
10-545-06 GROUP INSURANCE	44,500	0.00	0.00	24,080.38	20,419.62	54%	
10-545-07 ORBIT RETIREMENT (12.23%)	30,262	0.00	0.00	19,072.75	11,188.85	63%	
10-545-08 401K (3%)	7,005	0.00	0.00	4,375.97	2,629.03	62%	
10-545-14 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-545-16 M & R EQUIPMENT	10,000	0.00	0.00	1,151.02	8,848.98	12%	
10-545-17 M & R VEHICLES	15,000	0.00	0.00	5,076.37	9,923.63	34%	
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	7,520.71	14,479.29	34%	
10-545-32 OFFICE SUPPLIES	500	0.00	0.00	114.86	385.14	23%	
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	5,000	1,552.50	0.00	3,926.79	(479.29)	110%	
10-545-34 MOSQUITO CONTROL EXPENSE	5,000	0.00	0.00	0.00	5,000.00		
10-545-36 UNIFORMS	1,500	990.00	0.00	502.87	7.13	100%	
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	4,286.30	1,713.70	71%	
10-545-53 DUES & SUBSCRIPTIONS	0	0.00	0.00	9,000.00	(9,000.00)		
10-545-57 MISCELLANEOUS	100	0.00	0.00	20.44	79.56	20%	
10-545-73 NON-CAPITAL OUTLAY	9,000	0.00	0.00	500.00	8,500.00	6%	
10-545-74 CAPITAL OUTLAY	159,330	0.00	0.00	0.00	159,330.00		
10-545-76 TAXES & TITLES	12,000	0.00	0.00	0.00	12,000.00		
PUBLIC WORKS Totals:	581,059	2,542.50	0.00	237,993.42	340,523.43	41%	
10-560-13 STREET LIGHT EXPENSE	30,000	0.00	0.00	16,909.90	13,090.10	56%	
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	39.67	24,960.33	0%	
10-560-33 DEPARTMENTAL SUPPLIES	4,000	599.00	0.00	1,712.20	1,688.80	58%	
10-560-43 TOWN ENTRANCE SIGNS	10,000	0.00	0.00	192.45	9,807.55	2%	
10-560-72 STORMWATER	20,000	0.00	0.00	315.02	19,684.98	2%	
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	12,499.11	27,500.89	31%	
STREETS Totals:	129,000	599.00	0.00	31,668.35	96,732.65	25%	
10-580-45 SANITATION CONTRACTS	413,969	0.00	0.00	242,457.78	171,511.58	59%	
10-580-46 TIPPING FEES	70,555	0.00	0.00	49,958.79	20,596.21	71%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-580-47 RECYCLING	30,000	0.00	0.00	0.00	30,000.00		
SANITATION Totals:	514,524	0.00	0.00	292,416.57	222,107.79	57%	
10-620-12 SNOWFLAKES	12,000	0.00	0.00	0.00	12,000.00		
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	1,500.00		
10-620-15 PARK MAINTENANCE	20,000	0.00	0.00	915.39	19,084.61	5%	
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	3,500.00	11,500.00	23%	
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	90,000	0.00	0.00	0.00	90,000.00		
10-620-27 SPECIAL EVENTS	11,020	0.00	0.00	10,440.54	579.46	95%	
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	1,170.11	6,029.89	16%	
RECREATION Totals:	158,220	0.00	0.00	16,026.04	142,193.96	10%	
10-690-02 SALARIES	896,500	0.00	0.00	566,637.40	329,862.60	63%	
10-690-03 PART-TIME SALARIES	88,192	0.00	0.00	4,830.00	83,362.00	5%	
10-690-04 OVERTIME	40,000	0.00	0.00	42,530.99	(2,530.99)	106%	
10-690-05 FICA (7.65%)	78,392	0.00	0.00	46,405.38	31,986.12	59%	
10-690-06 GROUP INSURANCE	151,000	0.00	0.00	75,162.41	75,837.59	50%	
10-690-07 ORBIT RETIREMENT (12.23%)	121,694	0.00	0.00	78,948.23	42,746.17	65%	
10-690-08 401K (3%)	28,170	0.00	0.00	18,085.13	10,084.87	64%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	3,501.68	1,998.32	64%	
10-690-16 M & R EQUIPMENT	22,000	3,300.96	0.00	1,459.43	17,239.61	22%	
10-690-17 M & R VEHICLES	19,000	0.00	0.00	7,860.27	11,139.73	41%	
10-690-31 GAS, OIL & TIRES	22,000	0.00	0.00	13,324.22	8,675.78	61%	
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	46,000	10,138.86	0.00	19,293.47	16,567.67	64%	
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	6,000.00		
10-690-36 UNIFORMS	8,500	0.00	0.00	4,255.57	4,244.43	50%	
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	114.00	3,886.00	3%	
10-690-53 DUES & SUBSCRIPTIONS	8,500	0.00	0.00	9,890.57	(1,390.57)	116%	
10-690-57 MISCELLANEOUS	300	0.00	0.00	223.24	76.76	74%	

## Budget vs Actual

NORTH TOPSAIL BEACH  
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10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-690-73 COMMUNICATIONS EQUIP	6,000	1,284.91	0.00	292.04	4,423.05	26%	
10-690-74 CAPITAL OUTLAY	55,000	53,350.19	0.00	0.00	1,649.81	97%	
10-690-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00		
FIRE DEPARTMENT Totals:	1,612,748	68,074.92	0.00	892,814.03	651,858.95	60%	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	12.15	987.85	1%	
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	21.73	978.27	2%	
COMMITTEES Totals:	2,000	0.00	0.00	33.88	1,966.12	2%	
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND	200,383	0.00	0.00	0.00	200,383.42		
Totals:	200,383	0.00	0.00	0.00	200,383.42		
10-999-01 CONTINGENCY	477,390	0.00	0.00	0.00	477,389.92		
CONTINGENCY Totals:	477,390	0.00	0.00	0.00	477,389.92		
Expenses Totals:	7,594,746	112,023.59	0.00	3,674,040.17	3,808,682.02	50%	
10 GENERAL FUND Revenues Over/(Under) Expenses:			0.00	4,091,582.43			

## Budget vs Actual

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12 CAPITAL IMPROVEMENT FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
12-301-00 AD VALOREM TAX (.07)	1,072,313	0.00	0.00	1,083,561.28	11,248.78	101%	
12-301-03 ONSLOW COUNTY FIRE TAX	474,968	0.00	0.00	474,968.45	0.00	100%	
12-383-00 SALE OF FIXED ASSETS	471,000	0.00	0.00	0.00	(471,000.00)		
12-390-00 TRANSFER IN - FROM GENERAL FUND	200,383	0.00	0.00	0.00	(200,383.42)		
<b>Revenues Totals:</b>	2,218,664	0.00	0.00	1,558,529.73	(660,134.64)	70%	
<b>Expenses</b>							
12-750-01 FIRE DEPARTMENT	1,405,531	0.00	0.00	128,964.89	1,276,566.06	9%	
12-750-02 FIRE TRUCK	153,188	0.00	0.00	0.00	153,187.50		
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	100,000.00		
12-750-11 FUTURE CAPITAL IMPROVEMENTS	559,946	0.00	0.00	0.00	559,945.92		
<b>Totals:</b>	2,218,664	0.00	0.00	128,964.89	2,089,699.48	6%	
<b>Expenses Totals:</b>	2,218,664	0.00	0.00	128,964.89	2,089,699.48	6%	
12 CAPITAL IMPROVEMENT FUND	Revenues Over/(Under) Expenses:		0.00	1,429,564.84			

## Budget vs Actual

NORTH TOPSAIL BEACH  
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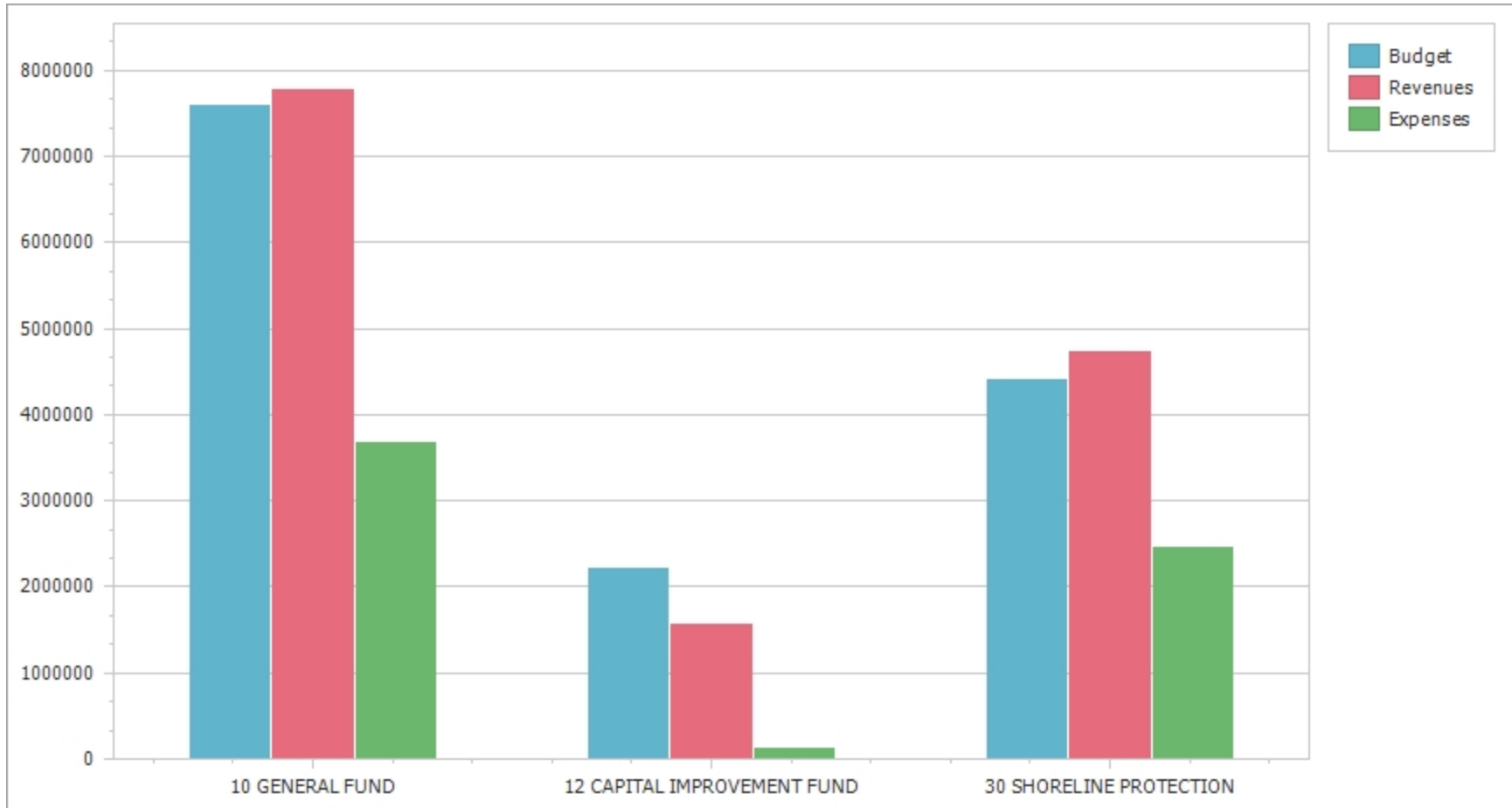
30 SHORELINE PROTECTION							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
<b>Revenues</b>							
30-301-00 ACCOMMODATION TAX	1,650,000	0.00	0.00	1,932,191.95	282,191.95	117%	
30-301-05 AD VALOREM TAX - Beach	1,531,875	0.00	0.00	1,547,469.20	15,594.20	101%	
30-317-01 COUNTY GRANT FUNDING	150,000	0.00	0.00	0.00	(150,000.00)		
30-329-00 INTEREST INCOME	25,000	0.00	0.00	206,343.15	181,343.15	825%	
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	(25,000.00)		
30-345-00 LOCAL OPTION SALES TAX	686,567	0.00	0.00	713,714.91	27,148.26	104%	
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	321,950.38	(14,424.62)	96%	
<b>Revenues Totals:</b>	<b>4,404,817</b>	<b>0.00</b>	<b>0.00</b>	<b>4,721,669.59</b>	<b>316,852.94</b>	<b>107%</b>	
<b>Expenses</b>							
30-710-08 LEASE PAYMENTS	48,000	0.00	0.00	36,900.00	11,100.00	77%	
30-710-10 BEACH LOBBYIST CONTRACT	60,000	0.00	0.00	36,752.80	23,247.20	61%	
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	20,365.36	29,634.64	41%	
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	6,275.67	13,724.33	31%	
30-710-15 M & R DUNE/CROSSWALK	8,000	0.00	0.00	4,872.04	3,127.96	61%	
30-710-45 CONTRACTED SERVICES	10,000	0.00	0.00	0.00	10,000.00		
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	0.00	50,000.00		
<b>Totals:</b>	<b>246,000</b>	<b>0.00</b>	<b>0.00</b>	<b>105,165.87</b>	<b>140,834.13</b>	<b>43%</b>	
30-720-04 FEMA Florence Truck Haul	0	0.00	0.00	10,553.25	(10,553.25)		
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	78,510.50	201,489.50	28%	
30-720-08 CONTRACTS, PLANS, SPECS	200,000	0.00	0.00	79,150.25	120,849.75	40%	
30-720-10 VITEX	216,000	0.00	0.00	1,666.67	214,333.33	1%	
30-720-50 2022B SOB PAYMENT	2,006,204	0.00	0.00	1,909,082.74	97,121.26	95%	
30-720-57 2022C FEMA SOB FEES	0	0.00	0.00	198,495.51	(198,495.51)		
30-720-58 2022A FEMA SOB FEES	0	0.00	0.00	62,527.50	(62,527.50)		
30-720-60 30 YEAR BEACH PLAN	30,000	0.00	0.00	0.00	30,000.00		
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	200,000.00		
30-720-68 Future Projects Fund	1,226,613	0.00	0.00	0.00	1,226,612.65		

# Budget vs Actual

NORTH TOPSAIL BEACH  
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BEACH REN. / DUNE STAB. Totals:	4,158,817	0.00	0.00	2,339,986.42	1,818,830.23	56%
Expenses Totals:	4,404,817	0.00	0.00	2,445,152.29	1,959,664.36	56%
30 SHORELINE PROTECTION Revenues Over/(Under) Expenses:			0.00	2,276,517.30		



## Budget vs Actual

NORTH TOPSAIL BEACH  
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### 31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
<b>Revenues</b>						
31-330-00 LOAN PROCEEDS	17,202,294	0.00	0.00	10,857,303.66	(6,344,990.34)	63%
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	8,493,442.31	(9,105,741.69)	48%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	10,500,000.00	0.00	100%
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	0.00	1,528,133.90	0.00	100%
<b>Revenues Totals:</b>	46,829,612	0.00	0.00	31,378,879.87	(15,450,732.03)	67%
<b>Expenses</b>						
31-440-00 2022A DEBT SERVICE	9,000,000	0.00	0.00	8,493,442.31	506,557.69	94%
31-440-01 2022C DEBT SERVICE	8,202,294	0.00	0.00	0.00	8,202,294.00	
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	0.00	4,051.00	4,949.00	45%
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	0.00	364,678.25	(154,678.25)	174%
31-450-03 LABORATORY ANALYSIS	44,400	0.00	0.00	6,020.00	38,380.00	14%
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	0.00	9,902.50	97.50	99%
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	180,000.00	0.00	100%
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	0.00	9,141,735.55	(763,625.55)	109%
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	45,000.00	0.00	100%
31-450-08 PROFESSIONAL FEES	123,490	0.00	0.00	562,915.14	(439,425.14)	456%
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	0.00	6,030,456.23	2,591,196.41	70%
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	0.00	331,087.27	253,912.73	57%
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	0.00	595.00	920,070.26	0%
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	0.00	1,690.00	10,498,310.00	0%
<b>Totals:</b>	46,829,612	0.00	0.00	25,171,573.25	21,658,038.65	54%
<b>Expenses Totals:</b>	46,829,612	0.00	0.00	25,171,573.25	21,658,038.65	54%



# Budget vs Actual

NORTH TOPSAIL BEACH  
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Period Ending 6/30/2025

31 CAPITAL PROJECT BEACH  
MAINTENANCE

Revenues Over/(Under) Expenses:

0.00

6,207,306.62

## Check Listing

Date From: 2/1/2024 Date To: 2/28/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47512	1	AT&T MOBILITY	02/01/2024	<u>\$1,458.84</u>
47513	1	CAPE FEAR GENERATORS	02/01/2024	<u>\$695.50</u>
47514	1	CHARTER COMMUNICATIONS	02/01/2024	<u>\$545.03</u>
47515	1	COLONIAL LIFE	02/01/2024	<u>\$1,505.86</u>
47516	1	DAVID POULERIS	02/01/2024	<u>\$100.00</u>
47517	1	JAMES HUNTER	02/01/2024	<u>\$73.90</u>
47518	1	NC QUICK PASS PROCESSING CENTER	02/01/2024	<u>\$14.60</u>
47519	1	ONslow COUNTY FINANCE OFFICE	02/01/2024	<u>\$12,809.58</u>
47520	1	SHERRILL A STRICKLAND JR.	02/01/2024	<u>\$760.00</u>
47521	1	SNEADS FERRY OIL & LP GAS	02/01/2024	<u>\$528.70</u>
47522	1	T-N-T ENTERPRISES	02/01/2024	<u>\$1,713.10</u>
47523	1	THE FMRT GROUP	02/01/2024	<u>\$70.00</u>
47524	1	VILLAGE HARDWARE	02/01/2024	<u>\$33.86</u>
47525	1	CLEAR VISION GLASS	02/08/2024	<u>\$588.50</u>
47526	1	CM MITCHELL CONSTRUCTION	02/08/2024	<u>\$85,000.00</u>
47527	1	CROSSLEY MCINTOSH COLLIER	02/08/2024	<u>\$2,048.24</u>
47528	1	CW IT SUPPORT, INC.	02/08/2024	<u>\$1,098.64</u>
47529	1	HERC RENTALS	02/08/2024	<u>\$187.25</u>
47530	1	NANCY ANN AVERY	02/08/2024	<u>\$2,061.50</u>
47531	1	NCAPE	02/08/2024	<u>\$95.00</u>
47532	1	ONslow COUNTY SOLID WASTE DEPT	02/08/2024	<u>\$4,121.10</u>
47533	1	ONslow WATER & SEWER AUTHORITY	02/08/2024	<u>\$375.41</u>
47534	1	PEACHY CLEAN	02/08/2024	<u>\$1,250.00</u>
47535	1	PRO TYPE SERVICES	02/08/2024	<u>\$972.40</u>
47536	1	ROMAN TROPHIES	02/08/2024	<u>\$12.97</u>
47537	1	SECURED LOCK AND SECURITY SOLUTION	02/08/2024	<u>\$144.45</u>
47538	1	SHEPARD'S WRECKER SERVICE	02/08/2024	<u>\$1,365.28</u>
47539	1	SIMPLE COMMUNICATION	02/08/2024	<u>\$104.87</u>
47540	1	STATE CHEMICAL SOLUTIONS	02/08/2024	<u>\$123.36</u>
47541	1	TRUIST BANK	02/08/2024	<u>\$1,426.97</u>
47542	1	VERIZON WIRELESS	02/08/2024	<u>\$816.47</u>
47543	1	AMERICAN LEGAL PUBLISHING	02/15/2024	<u>\$703.72</u>

## Check Listing

Date From: 2/1/2024 Date To: 2/28/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47544	1	APPLIED TECHNOLOGY & MNGMT	02/15/2024	<u>\$8,687.00</u>
47545	1	ARCHIVESOCIAL	02/15/2024	<u>\$2,400.00</u>
47546	1	BOARDWALK SCREEN PRINTING& EMBROIDERY	02/15/2024	<u>\$955.41</u>
47547	1	CDW GOVERNMENT	02/15/2024	<u>\$820.75</u>
47548	1	CHARTER COMMUNICATIONS	02/15/2024	<u>\$1,125.00</u>
47549	1	CM MITCHELL CONSTRUCTION	02/15/2024	<u>\$426,288.10</u>
47550	1	DONALD COOPER	02/15/2024	<u>\$412.50</u>
47551	1	G & L CAPITAL HOLDINGS	02/15/2024	<u>\$8,300.00</u>
47552	1	GFL ENVIRONMENTAL	02/15/2024	<u>\$34,519.33</u>
47553	1	HR MANAGEMENT SOLUTIONS	02/15/2024	<u>\$250.00</u>
47554	1	JACKSONVILLE DAILY NEWS	02/15/2024	<u>\$184.00</u>
47555	1	JONES ONSLOW ELECTRIC COMPANY	02/15/2024	<u>\$3,917.70</u>
47556	1	MED FIRST IMMEDIATE CARE	02/15/2024	<u>\$86.00</u>
47557	1	O'REILLY AUTOMOTIVE INC.	02/15/2024	<u>\$268.80</u>
47558	1	PRO TYPE SERVICES	02/15/2024	<u>\$972.40</u>
47559	1	RAJDC CAPITAL, LLC	02/15/2024	<u>\$10,300.00</u>
47560	1	SNEADS FERRY OIL & LP GAS	02/15/2024	<u>\$149.89</u>
47561	1	STAPLES	02/15/2024	<u>\$427.18</u>
47562	1	THE FMRT GROUP	02/15/2024	<u>\$750.00</u>
47563	1	THREAD FX	02/15/2024	<u>\$582.10</u>
47564	1	TI COASTAL SERVICES, INC.	02/15/2024	<u>\$2,000.00</u>
47565	1	TOPSAIL BEACH LLC	02/15/2024	<u>\$18,300.00</u>
47566	1	TOWN OF SURF CITY	02/15/2024	<u>\$3,623.98</u>
47567	1	UNITED RENTALS	02/15/2024	<u>\$940.47</u>
47568	1	NC TRAILERS	02/15/2024	<u>\$9,693.00</u>
47569	1	AT&T MOBILITY	02/22/2024	<u>\$2,480.52</u>
47570	1	BECKER MORGAN GROUP INC	02/22/2024	<u>\$4,000.01</u>
47571	1	CM MITCHELL CONSTRUCTION	02/22/2024	<u>\$892,003.85</u>
47572	1	FIRST CITIZENS BANK CC	02/22/2024	<u>\$12,503.49</u>
47573	1	GREATAMERICA FINANCIAL SERVS	02/22/2024	<u>\$736.98</u>
47574	1	LIBERTY SHEDS	02/22/2024	<u>\$6,090.09</u>
47575	1	METLIFE	02/22/2024	<u>\$924.39</u>

## Check Listing

Date From: 2/1/2024 Date To: 2/28/2024

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

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Check Number	Bank	Vendor	Date	Amount
47576	1	ONSLow COUNTY FINANCE OFFICE	02/22/2024	<u>\$10,422.99</u>
47577	1	PRO TYPE SERVICES	02/22/2024	<u>\$972.40</u>
47578	1	SECURED LOCK AND SECURITY SOLUTION	02/22/2024	<u>\$2,329.39</u>
47579	1	T-N-T ENTERPRISES	02/22/2024	<u>\$1,713.10</u>
47580	1	TAYCO EAST COAST LLC	02/22/2024	<u>\$555.00</u>
47581	1	TOWN OF SURF CITY	02/22/2024	<u>\$1,666.67</u>
70	Checks Totaling -			<b>\$1,595,157.59</b>

### Totals By Fund

	Checks	Voids	Total
10	\$131,595.38		\$131,595.38
12	\$4,000.01		\$4,000.01
30	\$53,250.00		\$53,250.00
31	\$1,406,312.20		\$1,406,312.20
Totals:	\$1,595,157.59		\$1,595,157.59

# GL Account History Summary

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Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 2/1/2024 - 2/28/2024

<b>GL Account - 30-301-00 ACCOMMODATION TAX</b>					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 23-24		Beg Balance	\$0.00	\$4,407,379.62	
02/08/2024	OCC TAX	GL GJ	\$0.00	\$974.37	02/09/2024
02/12/2024	OCC TAX	GL GJ	\$0.00	\$88.74	02/16/2024
02/13/2024	OCC TAX	GL GJ	\$0.00	\$95.10	02/21/2024
02/15/2024	OCC TAX	GL GJ	\$0.00	\$1,796.77	02/21/2024
02/20/2024	OCC TAX	GL GJ	\$0.00	\$77,144.89	02/23/2024
02/23/2024	OCC TAX	GL GJ	\$0.00	\$135.53	02/26/2024
02/26/2024	OCC TAX	GL GJ	\$0.00	\$442.45	02/27/2024
Transaction Totals			\$0.00	\$80,677.85	
**		End Balance	\$0.00	\$80,677.85	**