



BOARD OF ALDERMEN
AGENDA ITEM
05/07/25

ISSUE: Budget Amendment 2025-25.23

PRESENTED BY: Kim Weaver, Deputy Finance Officer

DEPARTMENT: Capital Improvement Fund - 12

Background: Debt Service expenses \$584,395 were included in Fund 50 for the Fire Station and this amendment moves those costs to Fund 12 Capital Improvement.

Attachments: Budget Amendment 2025-25.23

Recommendation: Approve Amendment as recommended

Action Needed: Yes

Suggested Motion: *"I, _____, make a motion to approve Budget Amendment 2025-25.23 as presented."*

Funds: 12

Follow Up: Deputy Finance Officer

ORDINANCE NO. 2025-25.23
TOWN OF NORTH TOPSAIL BEACH, NC
Ordinance Amending the 2024-25 Capital Improvement Fund (12)

THE TOWN OF NORTH TOPSAIL BEACH, NORTH CAROLINA DOES ORDAIN that the following annual budget ordinance is hereby amended:

Section I: Estimated Revenues and Appropriations. Capital Improvement Fund is hereby amended by increasing estimated revenues and appropriations in the amount indicated:

	2024-25 Amended Budget	Increase (Decrease)		2024-25 Amended Budget
ESTIMATED REVENUES				
12-301-00 PROPERTY TAX (.07)	1,120,591	-		1,120,591
12-301-03 ONSLOW COUNTY FIRE TAX	471,000	-		471,000
12-399-00 APPROPRIATED FUND BALANCE	1,000,000	-		1,000,000
Total Revenues	2,591,591	-		2,591,591
APPROPRIATIONS				
12-440-01 Fire Station #2 Principal Debt	-	373,334	(1)	373,334
12-440-02 Fire Station #2 Interest (Debt)	-	211,061	(1)	211,061
12-750-02 FIRE TRUCK	160,084	-		160,084
12-750-04 PUBLIC WORKDS BUILDING PROJECT	20,000	-		20,000
12-750-11 FUTURE CAPITAL IMPROVEMENTS	827,112	-		827,112
12-998-02 TRANSFER OUT TO FUND 50 FIRE STATION	1,584,395	(584,395)	(1)	1,000,000
Total Appropriations	2,591,591	-		2,591,591

- (1) Move the \$584,395 of Debt Service from Fire Station #2 Fund 50 to the Capital Improvement Fund. This reduces the transfer out to Fund 50 by the same amount.

Section II: Copies of this ordinance shall be furnished to the Town Manager, the Finance Officer and to the Clerk to the Board.

Adopted this 7th Day of May 2025.

Motion made by _____, 2nd by _____

VOTE: ___ FOR ___ AGAINST ___ ABSENT

JOANN MCDERMON, MAYOR

KIM WEAVER, DEPUTY FINANCE OFFICER