



BOARD OF ALDERMEN
MEMORANDUM

TO: MAYOR MCDERMON AND ALDERMEN

FROM: Caitlin Elliott, Finance Officer

SUBJECT: Monthly Financial Report

DATE: October 26, 2023

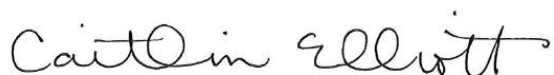
The following events occurred during October 2023 in the Finance Department:

- The Town's auditors, Thompson, Price, Scott & Adams out of Wilmington, have completed our annual audit. The audit is set to be submitted to the LGC before the October 31st deadline.
- Finance completed working with Bonita L. Bray, an independent financial contractor, to completely rehaul all the financial policies so they are consistent with one another and concise. They are in this month's board packet for approval.
- The Town received our first Powell Bill allocation for the year in the amount of \$17,046.70. The Powell Bill Fund is through the North Carolina Department of Transportation and is primarily used for the resurfacing of streets within the corporate limits of the municipality.
- The fourth and final payment of \$2,625,000 was received for the \$10,500,000 North Carolina Department of Environmental Quality (NCDEQ) grant. These monies are being used for a continuation of our beach renourishment project that will allow the Town to proceed into Phase Four.

- During the month of September, the Town collected \$89,217.88 in interest within the North Carolina Capital Management Trust account.
- A Budget to Actual report is contained in this month's packet as well as a graph for the fiscal year. A separate Budget to Actual report is provided for Fund 31, the Capital Project Fund for the beach renourishment project.
- We received \$41,766 in paid parking revenues for the month of September. Daily passes again made up the majority of this month's revenues. For comparison, in September of 2022 we collected \$40,063.
- For property taxes this month, we have received \$407,675.34 from Onslow County, some of which is pending to be deposited. September's Motor Vehicle taxes are also pending to be deposited for \$6,905.45.
- This month, we have processed approximately \$229,452 in accounts payable. The check register is enclosed for review.
- So far in October, we have collected \$168,871 for Occupancy Taxes from short-term rentals during the month of September. A detailed report is attached. For revenue comparison, during the same period last year we collected \$184,043.
- Lastly, we received \$365,000.67 for Sales and Use Tax, for collections during August. Last year, for revenue comparison, we collected \$292,073.69 for the same period.

If anyone has any questions, concerns, or needs additional information, please do not hesitate to ask!

Respectfully submitted,



Caitlin Elliott
Finance Officer

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 1 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
10-301-00 AD VALOREM TAX - Current Year	3,982,875	0.00	0.00	726,643.36	(3,256,231.64)	18%	
10-301-01 AD VALOREM TAX - Prior Years	50,000	0.00	0.00	22,128.24	(27,871.76)	44%	
10-301-02 AD VALOREM TAX - MOTV	70,000	0.00	0.00	21,248.39	(48,751.61)	30%	
10-317-00 AD VALOREM TAX Penalties	3,000	0.00	0.00	475.62	(2,524.38)	16%	
10-329-00 INTEREST	100,000	0.00	0.00	197,979.22	97,979.22	198%	
10-335-00 MISCELLANEOUS	5,100	0.00	0.00	12,791.50	7,691.50	251%	
10-336-06 DONATIONS-BEAUTIFICATION	0	0.00	0.00	1,020.00	1,020.00		
10-336-07 SALE OF TOWN MERCHANDISE	5,000	0.00	0.00	2,785.05	(2,214.95)	56%	
10-337-00 UTILITIES FRANCHISE TAX	330,000	0.00	0.00	73,023.77	(256,976.23)	22%	
10-341-00 BEER & WINE TAX	3,400	0.00	0.00	0.00	(3,400.00)		
10-343-00 POWELL BILL ALLOCATIONS	30,000	0.00	0.00	17,046.70	(12,953.30)	57%	
10-345-00 LOCAL OPTION SALES TAX	1,957,725	0.00	0.00	1,037,323.10	(920,401.90)	53%	
10-345-01 SALES & USE TAX RETURN	0	0.00	0.00	191.45	191.45		
10-347-02 SOLID WASTE DISP TAX	750	0.00	0.00	207.91	(542.09)	28%	
10-350-00 RECREATION -RENTAL FEES	2,000	0.00	0.00	2,118.00	118.00	106%	
10-350-01 PAID PARKING REVENUE	112,125	0.00	0.00	87,948.25	(24,176.75)	78%	
10-351-01 OFFICER CITATIONS, COURT & FINGERPRINTS	2,500	0.00	0.00	692.20	(1,807.80)	28%	
10-352-01 FIRE INSPECTIONS & VIOLATION FEES	500	0.00	0.00	0.00	(500.00)		
10-352-02 CODE ENFORCEMENT FINES	2,000	0.00	0.00	2,650.00	650.00	133%	
10-352-03 PLANNING DEPT. FEES	6,000	0.00	0.00	0.00	(6,000.00)		
10-355-00 BUILDING PERMITS	85,000	0.00	0.00	37,826.35	(47,173.65)	45%	
10-355-01 MECHANICAL PERMITS	15,000	0.00	0.00	3,250.00	(11,750.00)	22%	
10-355-02 ELECTRICAL PERMITS	18,000	0.00	0.00	4,700.00	(13,300.00)	26%	
10-355-03 PLUMBING PERMITS	2,500	0.00	0.00	1,050.00	(1,450.00)	42%	
10-355-04 INSULATION PERMITS	500	0.00	0.00	0.00	(500.00)		
10-355-05 HOMEOWNERS RECOVERY FEE	300	0.00	0.00	(112.00)	(412.00)	-37%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 2 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-355-06 TECHNOLOGY FEE	7,500	0.00	0.00	2,568.13	(4,931.87)	34%	
10-355-07 REINSPECTION FEE/FINES	3,000	0.00	0.00	1,025.00	(1,975.00)	34%	
10-355-09 CCR FEES	0	0.00	0.00	475.00	475.00		
10-357-08 ZONING PERMITS	20,000	0.00	0.00	20,375.00	375.00	102%	
10-359-00 REFUSE COLLECTION FEES	514,524	0.00	0.00	172,100.58	(342,423.78)	33%	
10-359-50 VACANT LOT SWF	10,000	0.00	0.00	675.00	(9,325.00)	7%	
10-359-51 LOST CART REPLACEMENT	2,000	0.00	0.00	480.00	(1,520.00)	24%	
10-359-52 ADD'L CART RECYCLING	2,500	0.00	0.00	400.00	(2,100.00)	16%	
10-367-01 SALES TAX REFUNDS	20,000	0.00	0.00	0.00	(20,000.00)		
10-368-01 GRASS MOWING REIMB	6,993	0.00	0.00	0.00	(6,993.00)		
10-383-00 SALE OF FIXED ASSETS	20,000	0.00	0.00	8,000.00	(12,000.00)	40%	
10-399-02 T/I OTHER FUNDS	200,383	0.00	0.00	0.00	(200,383.42)		
Revenues Totals:	7,591,176	0.00	0.00	2,459,085.82	(5,132,089.96)	32%	
Expenses							
10-410-02 SALARIES	36,000	0.00	0.00	12,000.00	24,000.00	33%	
10-410-05 FICA (7.65%)	2,754	0.00	0.00	918.00	1,836.00	33%	
10-410-14 TRAVEL & TRAINING	2,000	0.00	0.00	0.00	2,000.00		
10-410-33 DEPARTMENTAL SUPPLIES	1,500	0.00	0.00	0.00	1,500.00		
10-410-42 CHARTER CODES SERVICE	0	0.00	0.00	648.78	(648.78)		
10-410-43 AUDITOR FEES	15,500	0.00	0.00	9,750.00	5,750.00	63%	
10-410-45 TAX COLLECTION FEES	68,000	0.00	0.00	14,231.17	53,768.83	21%	
10-410-47 PROFESSIONAL SERVICES	125,000	0.00	0.00	8,551.09	116,448.91	7%	
10-410-50 DONATIONS OTHER AGENCIES	6,000	0.00	0.00	0.00	6,000.00		
10-410-53 DUES & SUBSCRIPTIONS	2,750	0.00	0.00	2,035.00	715.00	74%	
10-410-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-410-58 TAX REFUNDS	2,000	0.00	0.00	0.00	2,000.00		
10-410-95 BOARD STIPEND	3,600	0.00	0.00	1,800.00	1,800.00	50%	
GOVERNING BODY Totals:	265,604	0.00	0.00	49,934.04	215,669.96	19%	
10-420-02 SALARIES	508,586	0.00	0.00	114,305.87	394,280.59	22%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 3 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-420-05 FICA (7.65%)	37,095	0.00	0.00	8,718.66	28,376.19	24%	
10-420-06 GROUP INSURANCE	60,859	0.00	0.00	12,958.23	47,900.77	21%	
10-420-07 ORBIT RETIREMENT (12.23%)	62,843	0.00	0.00	14,814.03	48,029.01	24%	
10-420-08 401K (3%)	14,547	0.00	0.00	3,100.70	11,446.30	21%	
10-420-09 TOWN INSURANCE HRA	46,500	0.00	0.00	22,399.43	24,100.57	48%	
10-420-10 EMPLOYEE TRAINING	6,000	0.00	0.00	0.00	6,000.00		
10-420-11 POSTAGE	2,500	0.00	0.00	1,028.50	1,471.50	41%	
10-420-12 MANAGER EXPENSE ACCT	1,000	0.00	0.00	0.00	1,000.00		
10-420-13 TUITION REIMBURSEMENT	5,000	0.00	0.00	0.00	5,000.00		
10-420-15 BANK CHARGES	2,000	0.00	0.00	349.15	1,650.85	17%	
10-420-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-420-17 M & R VEHICLE	1,500	0.00	0.00	77.20	1,422.80	5%	
10-420-18 CONSUMABLES	5,000	0.00	0.00	44.47	4,955.53	1%	
10-420-26 ADVERTISING	1,500	0.00	0.00	447.80	1,052.20	30%	
10-420-31 GAS, OIL & TIRES	2,200	0.00	0.00	434.21	1,765.79	20%	
10-420-32 OFFICE SUPPLIES	0	0.00	0.00	93.99	(93.99)		
10-420-33 DEPARTMENT SUPPLIES	6,000	0.00	0.00	1,052.77	4,947.23	18%	
10-420-34 TOWN APPAREL & MERCH EXPENSE	3,000	0.00	0.00	1,921.20	1,078.80	64%	
10-420-45 CONTRACTED SERVICES	54,000	0.00	0.00	13,150.55	40,849.45	24%	
10-420-53 DUES & SUBSCRIPTIONS	9,600	0.00	0.00	3,941.88	5,658.12	41%	
10-420-57 MISCELLANEOUS	500	0.00	0.00	30.00	470.00	6%	
10-420-58 EMPLOYEE ENGAGEMENT	10,000	0.00	0.00	78.83	9,921.17	1%	
10-420-74 CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00		
10-420-76 EQUIPMENT LEASE PAYMENTS	12,000	0.00	0.00	2,886.67	9,113.33	24%	
ADMINISTRATION Totals:	862,730	0.00	0.00	201,834.14	660,896.21	23%	
10-430-57 ELECTION EXPENSES	5,000	0.00	0.00	0.00	5,000.00		
ELECTIONS Totals:	5,000	0.00	0.00	0.00	5,000.00		
10-480-02 SALARIES	76,000	0.00	0.00	23,167.84	52,832.16	30%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 4 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-480-05 FICA (7.65%)	5,814	0.00	0.00	1,767.12	4,046.88	30%	
10-480-06 GROUP INSURANCE	9,000	0.00	0.00	3,044.05	5,955.95	34%	
10-480-07 ORBIT RETIREMENT (12.96%)	9,850	0.00	0.00	3,002.56	6,847.04	30%	
10-480-08 401K (3%)	2,280	0.00	0.00	695.04	1,584.96	30%	
10-480-10 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00		
10-480-16 M & R EQUIPMENT	6,000	0.00	0.00	2,084.11	3,915.89	35%	
10-480-33 DEPARTMENT SUPPLIES	1,000	0.00	0.00	619.84	380.16	62%	
10-480-53 DUES & SUBSCRIPTIONS	44,165	0.00	0.00	22,689.00	21,476.40	51%	
10-480-57 MISCELLANEOUS	500	0.00	0.00	0.00	500.00		
10-480-76 EQUIPMENT LEASE PAYMENTS (Computers)	17,000	0.00	0.00	0.00	17,000.00		
IT DEPARTMENT Totals:	174,109	0.00	0.00	57,069.56	117,039.44	33%	
10-490-02 SALARIES	161,000	0.00	0.00	32,991.46	128,008.54	20%	
10-490-03 PART-TIME SALARIES	0	0.00	0.00	489.00	(489.00)		
10-490-05 FICA (7.65%)	12,317	0.00	0.00	2,561.25	9,755.25	21%	
10-490-06 GROUP INSURANCE	18,000	0.00	0.00	3,091.50	14,908.50	17%	
10-490-07 ORBIT RETIREMENT (12.23%)	23,717	0.00	0.00	4,275.73	19,441.07	18%	
10-490-08 401K (3%)	5,490	0.00	0.00	989.72	4,500.28	18%	
10-490-10 EMPLOYEE TRAINING	3,000	0.00	0.00	464.00	2,536.00	15%	
10-490-16 M & R EQUIPMENT	500	0.00	0.00	0.00	500.00		
10-490-17 M & R VEHICLES	1,000	0.00	0.00	275.00	725.00	28%	
10-490-31 GAS, OIL, & TIRES	2,200	0.00	0.00	46.37	2,153.63	2%	
10-490-45 CONTRACTED SERVICES	6,000	0.00	0.00	6,000.00	0.00	100%	
10-490-53 DUES & SUBSCRIPTIONS	1,650	0.00	0.00	199.00	1,451.00	12%	
10-490-57 MISCELLANEOUS	250	0.00	0.00	100.00	150.00	40%	
10-490-58 CRS FLOOD ACTIVITY	1,400	0.00	0.00	0.00	1,400.00		
PLANNING/ZONING/CAMA Totals:	236,523	0.00	0.00	51,483.03	185,040.27	22%	
10-491-02 SALARIES	143,000	0.00	0.00	49,112.48	93,887.52	34%	
10-491-05 FICA (7.65%)	10,940	0.00	0.00	3,759.40	7,180.10	34%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 5 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-491-06 GROUP INSURANCE	18,000	0.00	0.00	6,113.85	11,886.15	34%	
10-491-07 ORBIT RETIREMENT (12.23%)	18,533	0.00	0.00	6,460.34	12,072.46	35%	
10-491-08 401K (3%)	4,290	0.00	0.00	1,495.46	2,794.54	35%	
10-491-10 EMPLOYEE TRAINING	4,500	0.00	0.00	200.00	4,300.00	4%	
10-491-17 M & R VEHICLES	1,200	0.00	0.00	0.00	1,200.00		
10-491-31 GAS, OIL & TIRES	3,300	0.00	0.00	723.05	2,576.95	22%	
10-491-33 DEPARTMENTAL SUPPLIES	0	0.00	0.00	(481.65)	481.65		
10-491-45 CONTRACTED SERVICES	10,000	0.00	0.00	6,855.00	3,145.00	69%	
10-491-53 DUES & SUBSCRIPTIONS	1,555	0.00	0.00	185.00	1,370.00	12%	
10-491-54 DEMOLITION	30,000	0.00	0.00	0.00	30,000.00		
10-491-57 MISCELLANEOUS	500	0.00	0.00	59.98	440.02	12%	
INSPECTIONS Totals:	245,817	0.00	0.00	74,482.91	171,334.39	30%	
10-500-11 PHONES	30,000	0.00	0.00	8,847.28	21,152.72	29%	
10-500-13 UTILITIES	65,300	0.00	0.00	15,708.02	49,591.98	24%	
10-500-15 M & R BUILDINGS/GROUNDS	65,000	0.00	0.00	12,860.32	52,139.68	20%	
10-500-17 LANDSCAPING EXPENSE	9,000	0.00	0.00	0.00	9,000.00		
10-500-33 BUILDING SUPPLIES	6,500	0.00	0.00	1,733.28	4,766.72	27%	
10-500-35 FURNITURE	15,000	0.00	0.00	542.43	14,457.57	4%	
10-500-43 CLEANING SERVICES	15,000	0.00	0.00	3,250.00	11,750.00	22%	
10-500-45 PEST CONTROL	2,000	0.00	0.00	1,758.00	242.00	88%	
10-500-57 TOWN SIGN M & R	5,500	0.00	0.00	0.00	5,500.00		
10-500-58 WEB EOC SERVICE	1,500	0.00	0.00	0.00	1,500.00		
10-500-74 CAPITAL OUTLAY	205,367	0.00	0.00	72,886.53	132,480.00	35%	
10-500-76 LEASE PAYMENTS	24,000	0.00	0.00	12,000.00	12,000.00	50%	
PUBLIC BLDGS Totals:	444,167	0.00	0.00	129,585.86	314,580.67	29%	
10-501-09 WORKER'S COMPENSATION	57,750	0.00	0.00	42,266.40	15,483.60	73%	
10-501-13 PROPERTY LIABILITY & BONDS	135,450	0.00	0.00	70,637.00	64,813.00	52%	
10-501-17 VFIS INSURANCE	23,625	0.00	0.00	22,453.00	1,172.00	95%	
10-501-53 CYBER INSURANCE	15,000	0.00	0.00	13,626.77	1,373.23	91%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 6 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-501-54 FLOOD INSURANCE	45,000	0.00	0.00	3,419.00	41,581.00	8%	
INSURANCE Totals:	276,825	0.00	0.00	152,402.17	124,422.83	55%	
10-509-02 PSA SALARY	15,905	0.00	0.00	5,505.03	10,399.97	35%	
10-509-05 FICA (7.65%)	1,220	0.00	0.00	421.11	798.89	35%	
PSA - RETIRED POLICE OFFICERS Totals:	17,125	0.00	0.00	5,926.14	11,198.86	35%	
10-510-02 SALARIES	776,000	0.00	0.00	252,874.18	523,125.82	33%	
10-510-03 PART-TIME SALARIES	6,900	0.00	0.00	2,664.00	4,236.00	39%	
10-510-04 OVERTIME	35,000	0.00	0.00	13,842.26	21,157.74	40%	
10-510-05 FICA (7.65%)	62,569	0.00	0.00	20,774.08	41,795.27	33%	
10-510-06 GROUP INSURANCE	117,000	0.00	0.00	38,767.92	78,232.08	33%	
10-510-07 ORBIT RETIREMENT (13.04%)	108,600	0.00	0.00	37,642.27	70,957.73	35%	
10-510-08 401K (5%)	38,000	0.00	0.00	13,060.43	24,939.57	34%	
10-510-09 BEACH PATROL EXPENSE	15,000	0.00	0.00	3,791.38	11,208.62	25%	
10-510-10 EMPLOYEE TRAINING	10,100	0.00	0.00	832.94	9,267.06	8%	
10-510-16 M & R EQUIPMENT	3,500	0.00	0.00	199.98	3,300.02	6%	
10-510-17 M & R VEHICLES	10,000	0.00	0.00	6,351.92	3,648.08	64%	
10-510-31 GAS,OIL & TIRES	60,500	0.00	0.00	17,139.36	43,360.64	28%	
10-510-32 OFFICE SUPPLIES	1,000	0.00	0.00	127.36	872.64	13%	
10-510-33 DEPARTMENTAL SUPPLIES	5,050	0.00	0.00	0.00	5,050.00		
10-510-36 UNIFORMS	12,000	0.00	0.00	2,129.73	9,870.27	18%	
10-510-37 BALLISTIC VEST GRANT EXPENSE	4,570	0.00	0.00	0.00	4,570.00		
10-510-47 PROFESSIONAL SERVICES	4,160	0.00	0.00	268.20	3,891.80	6%	
10-510-53 DUES & SUBSCRIPTIONS	23,421	0.00	0.00	12,425.02	10,995.98	53%	
10-510-57 K-9 EXPENSES	3,000	0.00	0.00	0.00	3,000.00		
10-510-73 NON-CAPITAL OUTLAY	29,500	19,136.00	0.00	0.00	10,364.00	65%	
10-510-74 CAPITAL OUTLAY	59,100	0.00	0.00	61,179.07	(2,079.07)	104%	
10-510-76 TAXES & TITLES	4,000	0.00	0.00	1,289.37	2,710.63	32%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 7 Of 12

Period Ending 6/30/2024

POLICE Totals:	1,388,970	19,136.00	0.00	485,359.47	884,474.88	36%
10-545-02 SALARIES	227,500	0.00	0.00	67,906.32	159,593.68	30%
10-545-04 OVERTIME	6,000	0.00	0.00	4,007.17	1,992.83	67%
10-545-05 FICA (7.65%)	17,863	0.00	0.00	5,496.80	12,365.95	31%
10-545-06 GROUP INSURANCE	44,500	0.00	0.00	13,629.95	30,870.05	31%
10-545-07 ORBIT RETIREMENT (12.23%)	30,262	0.00	0.00	9,319.93	20,941.67	31%
10-545-08 401K (3%)	7,005	0.00	0.00	2,157.37	4,847.63	31%
10-545-14 EMPLOYEE TRAINING	2,500	0.00	0.00	0.00	2,500.00	
10-545-16 M & R EQUIPMENT	10,000	0.00	0.00	(26.30)	10,026.30	0%
10-545-17 M & R VEHICLES	15,000	0.00	0.00	3,457.68	11,542.32	23%
10-545-31 GAS, OIL & TIRES	22,000	0.00	0.00	3,764.73	18,235.27	17%
10-545-32 OFFICE SUPPLIES	500	0.00	0.00	0.00	500.00	
10-545-33 DEPARTMENTAL SUPPLIES & EQUIP	5,000	0.00	0.00	2,550.26	2,449.74	51%
10-545-34 MOSQUITO CONTROL EXPENSE	5,000	0.00	0.00	0.00	5,000.00	
10-545-36 UNIFORMS	1,500	0.00	0.00	85.49	1,414.51	6%
10-545-37 RENTAL EQUIPMENT	6,000	0.00	0.00	0.00	6,000.00	
10-545-57 MISCELLANEOUS	100	0.00	0.00	0.00	100.00	
10-545-73 NON-CAPITAL OUTLAY	9,000	0.00	0.00	0.00	9,000.00	
10-545-74 CAPITAL OUTLAY	159,330	0.00	0.00	0.00	159,330.00	
10-545-76 TAXES & TITLES	12,000	0.00	0.00	0.00	12,000.00	
PUBLIC WORKS Totals:	581,059	0.00	0.00	112,349.40	468,709.95	19%
10-560-13 STREET LIGHT EXPENSE	30,000	0.00	0.00	0.00	30,000.00	
10-560-15 M & R PUBLIC PARKING	25,000	0.00	0.00	0.00	25,000.00	
10-560-33 DEPARTMENTAL SUPPLIES	4,000	0.00	0.00	0.00	4,000.00	
10-560-43 TOWN ENTRANCE SIGNS	10,000	0.00	0.00	0.00	10,000.00	
10-560-72 STORMWATER	20,000	0.00	0.00	315.02	19,684.98	2%
10-560-73 STREET PAVING & REPAIR	40,000	0.00	0.00	12,150.00	27,850.00	30%
STREETS Totals:	129,000	0.00	0.00	12,465.02	116,534.98	10%
10-580-45 SANITATION CONTRACTS	413,969	0.00	0.00	104,585.44	309,383.92	25%
10-580-46 TIPPING FEES	70,555	0.00	0.00	33,350.13	37,204.87	47%

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 8 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-580-47 RECYCLING	30,000	0.00	0.00	0.00	30,000.00		
SANITATION Totals:	514,524	0.00	0.00	137,935.57	376,588.79	27%	
10-620-12 SNOWFLAKES	12,000	0.00	0.00	0.00	12,000.00		
10-620-14 PARK WELL	1,500	0.00	0.00	0.00	1,500.00		
10-620-15 PARK MAINTENANCE	20,000	0.00	0.00	448.14	19,551.86	2%	
10-620-17 PARK LANDSCAPING	15,000	0.00	0.00	0.00	15,000.00		
10-620-18 M & R BIKE PATH	1,500	0.00	0.00	0.00	1,500.00		
10-620-19 M & R DOCK/BOARDWALK	90,000	0.00	0.00	0.00	90,000.00		
10-620-27 SPECIAL EVENTS	10,000	0.00	0.00	6,644.44	3,355.56	66%	
10-620-33 PARK SUPPLIES	7,200	0.00	0.00	1,086.45	6,113.55	15%	
RECREATION Totals:	157,200	0.00	0.00	8,179.03	149,020.97	5%	
10-690-02 SALARIES	896,500	0.00	0.00	280,279.94	616,220.06	31%	
10-690-03 PART-TIME SALARIES	88,192	0.00	0.00	1,200.00	86,992.00	1%	
10-690-04 OVERTIME	40,000	0.00	0.00	19,124.73	20,875.27	48%	
10-690-05 FICA (7.65%)	78,392	0.00	0.00	22,581.28	55,810.22	29%	
10-690-06 GROUP INSURANCE	151,000	0.00	0.00	38,234.87	112,765.13	25%	
10-690-07 ORBIT RETIREMENT (12.23%)	121,694	0.00	0.00	38,802.87	82,891.53	32%	
10-690-08 401K (3%)	28,170	0.00	0.00	8,935.12	19,234.88	32%	
10-690-10 EMPLOYEE TRAINING	5,500	0.00	0.00	722.88	4,777.12	13%	
10-690-16 M & R EQUIPMENT	22,000	0.00	0.00	739.14	21,260.86	3%	
10-690-17 M & R VEHICLES	19,000	0.00	0.00	5,745.39	13,254.61	30%	
10-690-31 GAS, OIL & TIRES	22,000	0.00	0.00	7,498.37	14,501.63	34%	
10-690-32 OFFICE SUPPLIES	2,000	0.00	0.00	0.00	2,000.00		
10-690-33 DEPARTMENTAL SUPPLIES	46,000	14,292.70	0.00	5,221.12	26,486.18	42%	
10-690-34 FIRE FIGHTER PHYSICALS	6,000	0.00	0.00	0.00	6,000.00		
10-690-36 UNIFORMS	8,500	0.00	0.00	2,117.66	6,382.34	25%	
10-690-47 PROFESSIONAL SERVICES	4,000	0.00	0.00	114.00	3,886.00	3%	
10-690-53 DUES & SUBSCRIPTIONS	8,500	0.00	0.00	2,446.00	6,054.00	29%	
10-690-57 MISCELLANEOUS	300	0.00	0.00	223.24	76.76	74%	

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 9 Of 12

Period Ending 6/30/2024

10 GENERAL FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
10-690-73 COMMUNICATIONS EQUIP	6,000	0.00	0.00	0.00	6,000.00		
10-690-74 CAPITAL OUTLAY	55,000	48,567.19	0.00	0.00	6,432.81	88%	
10-690-76 TAXES & TITLES	4,000	0.00	0.00	0.00	4,000.00		
FIRE DEPARTMENT Totals:	1,612,748	62,859.89	0.00	433,986.61	1,115,901.40	31%	
10-695-91 PLANNING BOARD EXPENSE	1,000	0.00	0.00	0.00	1,000.00		
10-695-92 BOARD OF ADJUSTMENT EXPENSE	1,000	0.00	0.00	9.58	990.42	1%	
COMMITTEES Totals:	2,000	0.00	0.00	9.58	1,990.42	0%	
10-998-04 TRANSFER OUT - CAP IMPROVEMENT FUND	200,383	0.00	0.00	0.00	200,383.42		
Totals:	200,383	0.00	0.00	0.00	200,383.42		
10-999-01 CONTINGENCY	477,390	0.00	0.00	0.00	477,389.92		
CONTINGENCY Totals:	477,390	0.00	0.00	0.00	477,389.92		
Expenses Totals:	7,591,176	81,995.89	0.00	1,913,002.53	5,596,177.36	26%	
10 GENERAL FUND Revenues Over/(Under) Expenses:			0.00	546,083.29			

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 10 Of 12

Period Ending 6/30/2024

12 CAPITAL IMPROVEMENT FUND							
Description	Budget	Encumbrance	MTD	YTD	Variance	Percent	
Revenues							
12-301-00 AD VALOREM TAX (.07)	1,072,313	0.00	0.00	195,630.13	(876,682.37)	18%	
12-301-03 ONSLOW COUNTY FIRE TAX	0	0.00	0.00	474,968.45	474,968.45		
12-383-00 SALE OF FIXED ASSETS	471,000	0.00	0.00	0.00	(471,000.00)		
12-390-00 TRANSFER IN - FROM GENERAL FUND	200,383	0.00	0.00	0.00	(200,383.42)		
Revenues Totals:	1,743,696	0.00	0.00	670,598.58	(1,073,097.34)	38%	
Expenses							
12-750-01 FIRE DEPARTMENT	930,563	0.00	0.00	0.00	930,562.50		
12-750-02 FIRE TRUCK	153,188	0.00	0.00	0.00	153,187.50		
12-750-03 BIKE PATH PROJECT	100,000	0.00	0.00	0.00	100,000.00		
12-750-11 FUTURE CAPITAL IMPROVEMENTS	559,946	0.00	0.00	0.00	559,945.92		
Totals:	1,743,696	0.00	0.00	0.00	1,743,695.92		
Expenses Totals:	1,743,696	0.00	0.00	0.00	1,743,695.92		
12 CAPITAL IMPROVEMENT FUND	Revenues Over/(Under) Expenses:		0.00	670,598.58			

Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 11 Of 12

Period Ending 6/30/2024

30 SHORELINE PROTECTION

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
Revenues						
30-301-00 ACCOMMODATION TAX	1,650,000	0.00	0.00	1,616,860.04	(33,139.96)	98%
30-301-05 AD VALOREM TAX - Beach	1,531,875	0.00	0.00	279,385.72	(1,252,489.28)	18%
30-317-01 COUNTY GRANT FUNDING	150,000	0.00	0.00	0.00	(150,000.00)	
30-329-00 INTEREST INCOME	25,000	0.00	0.00	67,066.50	42,066.50	268%
30-336-00 SEA OATS PROGRAM	25,000	0.00	0.00	0.00	(25,000.00)	
30-345-00 LOCAL OPTION SALES TAX	686,567	0.00	0.00	355,056.89	(331,509.76)	52%
30-350-01 PAID PARKING REVENUE	336,375	0.00	0.00	263,844.75	(72,530.25)	78%
Revenues Totals:	4,404,817	0.00	0.00	2,582,213.90	(1,822,602.75)	59%
Expenses						
30-710-08 LEASE PAYMENTS	48,000	0.00	0.00	0.00	48,000.00	
30-710-10 BEACH LOBBYIST CONTRACT	60,000	0.00	0.00	20,279.86	39,720.14	34%
30-710-12 BEACH/ACCESS MAINTENANCE	50,000	0.00	0.00	13,243.72	36,756.28	26%
30-710-14 BEACH MEETINGS / CONFERENCES	20,000	0.00	0.00	4,564.43	15,435.57	23%
30-710-15 M & R DUNE/CROSSWALK	8,000	0.00	0.00	122.04	7,877.96	2%
30-710-45 CONTRACTED SERVICES	10,000	0.00	0.00	0.00	10,000.00	
30-710-59 SEA OATS PROGRAM	50,000	0.00	0.00	0.00	50,000.00	
Totals:	246,000	0.00	0.00	38,210.05	207,789.95	16%
30-720-07 NEW RIVER EIS PROJECT	280,000	0.00	0.00	68,558.50	211,441.50	24%
30-720-08 CONTRACTS, PLANS, SPECS	200,000	0.00	0.00	51,055.00	148,945.00	26%
30-720-10 VITEX	216,000	0.00	0.00	0.00	216,000.00	
30-720-50 2022B SOB PAYMENT	2,006,204	0.00	0.00	0.00	2,006,204.00	
30-720-57 2022C FEMA SOB FEES	0	0.00	0.00	88,994.89	(88,994.89)	
30-720-60 30 YEAR BEACH PLAN	30,000	0.00	0.00	0.00	30,000.00	
30-720-64 Sandbag Repair Project	200,000	0.00	0.00	0.00	200,000.00	
30-720-68 Future Projects Fund	1,226,613	0.00	0.00	0.00	1,226,612.65	
BEACH REN. / DUNE STAB. Totals:	4,158,817	0.00	0.00	208,608.39	3,950,208.26	5%
Expenses Totals:	4,404,817	0.00	0.00	246,818.44	4,157,998.21	6%

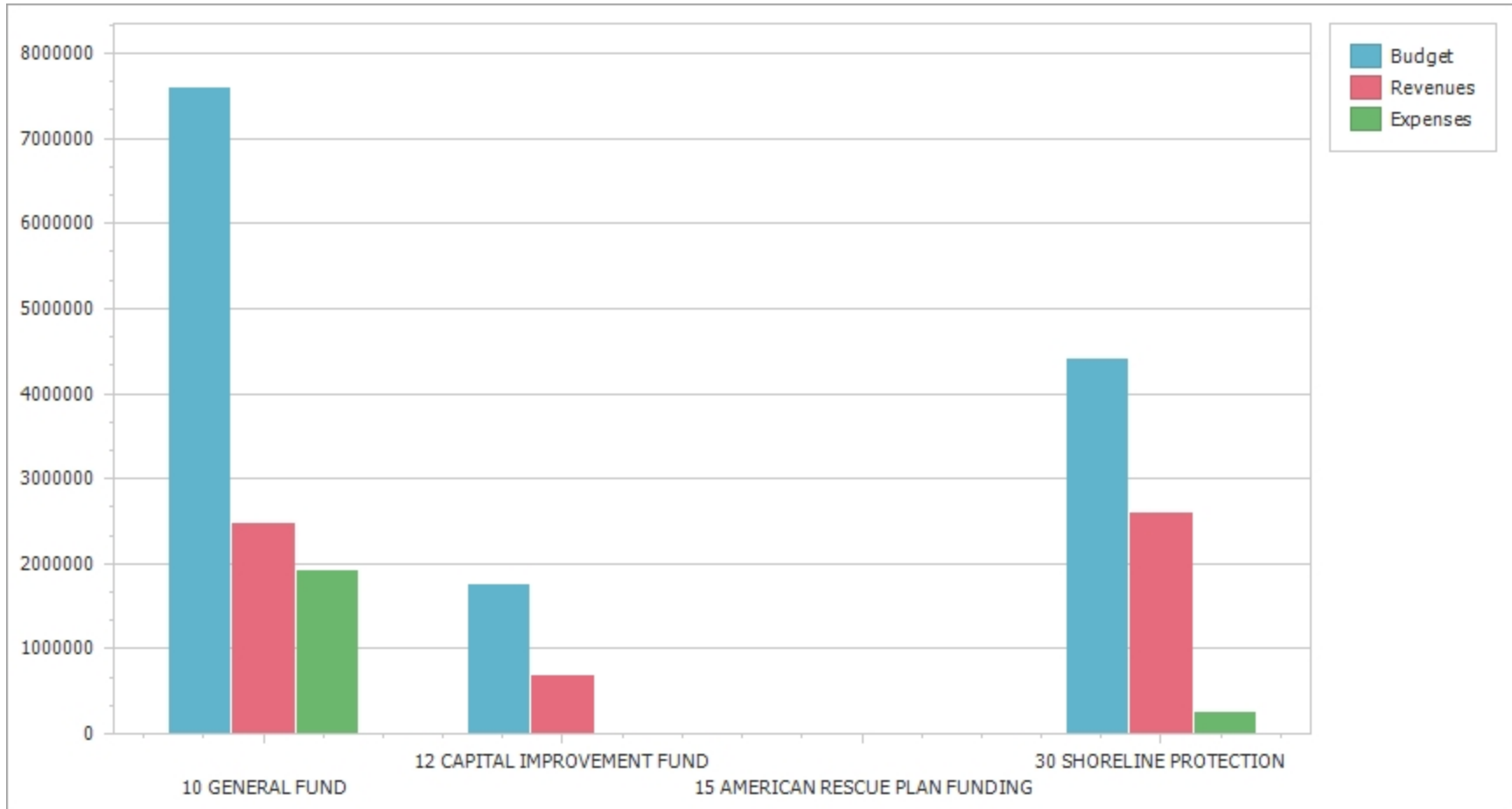
Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:46:26 AM

Page 12 Of 12

Period Ending 6/30/2024

30 SHORELINE PROTECTION	Revenues Over/(Under) Expenses:	0.00	2,335,395.46
-------------------------	---------------------------------	------	--------------



Budget vs Actual

NORTH TOPSAIL BEACH
10/26/2023 11:53:59 AM

Page 1 Of 1

Period Ending 6/30/2025

31 CAPITAL PROJECT BEACH MAINTENANCE

Description	Budget	Encumbrance	MTD	YTD	Variance	Percent
Revenues						
31-330-00 LOAN PROCEEDS	0	0.00	0.00	10,857,303.66	10,857,303.66	
31-348-08 FEMA REIMBURSEMENT	17,599,184	0.00	0.00	8,493,442.31	(9,105,741.69)	48%
31-368-00 NCDEQ GRANT FUNDS	10,500,000	0.00	0.00	10,500,000.00	0.00	100%
31-399-01 T/I FROM BEACH FUND	1,528,134	0.00	0.00	1,528,133.90	0.00	100%
Revenues Totals:	29,627,318	0.00	0.00	31,378,879.87	1,751,561.97	106%
Expenses						
31-440-00 2022A DEBT SERVICE	0	0.00	0.00	8,493,442.31	(8,493,442.31)	
31-450-01 ENGINEERING & CONSTRUCTION PHASE SUPPORT	9,000	0.00	0.00	3,996.00	5,004.00	44%
31-450-02 CONSTRUCTION MANAGEMENT & ADMINISTRATION	210,000	0.00	0.00	364,678.25	(154,678.25)	174%
31-450-03 LABORATORY ANALYSIS	44,400	0.00	0.00	6,020.00	38,380.00	14%
31-450-04 REGULATORY COORDINATION & CLOSEOUT	10,000	0.00	0.00	8,882.50	1,117.50	89%
31-450-05 MOBILIZATION & DEMOBILIZATION	180,000	0.00	0.00	180,000.00	0.00	100%
31-450-06 HAUL & PLACEMENT OF BEACH FILL	8,378,110	0.00	0.00	9,141,735.55	(763,625.55)	109%
31-450-07 PAYMENT & PERFORMANCE BONDS	45,000	0.00	0.00	45,000.00	0.00	100%
31-450-08 PROFESSIONAL FEES	123,490	0.00	0.00	562,915.14	(439,425.14)	456%
31-450-09 TRANCHE 2 CONSTRUCTION	8,621,653	0.00	0.00	3,520,613.37	5,101,039.27	41%
31-450-10 TRANCHE 2 ENGINEERING	585,000	0.00	0.00	218,680.27	366,319.73	37%
31-450-11 TRANCHE 2 CONTINGENCY	920,665	0.00	0.00	595.00	920,070.26	0%
31-460-00 TRANCHE 3 PROJECT	10,500,000	0.00	0.00	1,690.00	10,498,310.00	0%
Totals:	29,627,318	0.00	0.00	22,548,248.39	7,079,069.51	76%
Expenses Totals:	29,627,318	0.00	0.00	22,548,248.39	7,079,069.51	76%
31 CAPITAL PROJECT BEACH MAINTENANCE	Revenues Over/(Under) Expenses:		0.00	8,830,631.48		

GL Account History Summary

NORTH TOPSAIL BEACH

10/26/2023 10:09 AM

Page 1/1

Account Range: 30-301-00 ACCOMMODATION TAX - 30-301-00 ACCOMMODATION TAX

Date Range: 10/1/2023 - 10/26/2023

GL Account - 30-301-00 ACCOMMODATION TAX					
Date	Description	Source	Debits	Credits	Date
Fiscal Period - FY 23-24		Beg Balance	\$0.00	\$4,003,854.44	
10/03/2023	OCC TAX	GL GJ	\$0.00	\$1,445.28	10/05/2023
10/04/2023	OCC TAX	GL GJ	\$0.00	\$206.55	10/05/2023
10/05/2023	OCC TAX	GL GJ	\$0.00	\$486.39	10/05/2023
10/10/2023	OCC TAX	GL GJ	\$0.00	\$201.52	10/16/2023
10/11/2023	OCC TAX	GL GJ	\$0.00	\$34,119.53	10/16/2023
10/11/2023	OCC TAX	GL GJ	\$0.00	\$268.38	10/16/2023
10/11/2023	OCC TAX	GL GJ	\$0.00	\$24.59	10/16/2023
10/12/2023	OCC TAX	GL GJ	\$0.00	\$48,318.89	10/16/2023
10/13/2023	OCC TAX	GL GJ	\$0.00	\$34,762.16	10/16/2023
10/16/2023	OCC TAX	GL GJ	\$0.00	\$1,401.20	10/19/2023
10/16/2023	OCC TAX	GL GJ	\$0.00	\$177.77	10/24/2023
10/17/2023	OCC TAX	GL GJ	\$0.00	\$47,247.73	10/19/2023
10/18/2023	OCC TAX	GL GJ	\$0.00	\$211.13	10/19/2023
Transaction Totals			\$0.00	\$168,871.12	
**	End Balance		\$0.00	\$168,871.12	**

Check Listing

Date From: 10/1/2023 Date To: 10/26/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

10/26/2023 11:10 AM

Page: 1 of 2

Check Number	Bank	Vendor	Date	Amount
47283	1	ABLE PAVING & SEAL COATING INC	10/05/2023	<u>\$12,150.00</u>
47284	1	APPLIED TECHNOLOGY & MNGMT	10/05/2023	<u>\$6,367.00</u>
47285	1	CHAD SOWARD	10/05/2023	<u>\$386.00</u>
47286	1	CHARTER COMMUNICATIONS	10/05/2023	<u>\$522.19</u>
47287	1	CHASE LEE	10/05/2023	<u>\$1,000.00</u>
47288	1	CHUCK PARRISH	10/05/2023	<u>\$85.49</u>
47289	1	CROSSLEY MCINTOSH COLLIER	10/05/2023	<u>\$2,047.16</u>
47290	1	CW IT SUPPORT, INC.	10/05/2023	<u>\$896.54</u>
47291	1	LOWE'S HOME CENTERS	10/05/2023	<u>\$662.74</u>
47292	1	NC LICENSING BOARD - GEN. CONTR	10/05/2023	<u>\$126.00</u>
47293	1	NC PERMITTING PERSONNEL ASSOC	10/05/2023	<u>\$200.00</u>
47294	1	ONSLow COUNTY SOLID WASTE DEPT	10/05/2023	<u>\$8,542.59</u>
47295	1	PEACHY CLEAN	10/05/2023	<u>\$1,250.00</u>
47296	1	SHEPARDS WRECKER SERVICE	10/05/2023	<u>\$1,733.43</u>
47297	1	SIMPLE COMMUNICATION	10/05/2023	<u>\$314.61</u>
47298	1	THE ATLANTIC CONTRACTING & DESIGN, INC	10/05/2023	<u>\$55,366.53</u>
47299	1	VERIZON WIRELESS	10/05/2023	<u>\$807.98</u>
47300	1	YOPP BROTHERS, INC.	10/05/2023	<u>\$155.15</u>
47301	1	AMERICAN LEGAL PUBLISHING	10/11/2023	<u>\$648.78</u>
47302	1	BONITA L BRAY	10/11/2023	<u>\$600.00</u>
47303	1	DEBORAH J HILL	10/11/2023	<u>\$135.00</u>
47304	1	DIAL CORDY	10/11/2023	<u>\$24,971.00</u>
47305	1	DODSON PEST CONTROL	10/11/2023	<u>\$1,482.00</u>
47306	1	GFL ENVIRONMENTAL	10/11/2023	<u>\$34,590.42</u>
47307	1	JONES ONSLOW ELECTRIC COMPANY	10/11/2023	<u>\$3,908.80</u>
47308	1	NC QUICK PASS PROCESSING CENTER	10/11/2023	<u>\$3.33</u>
47309	1	O'REILLY AUTOMOTIVE INC.	10/11/2023	<u>\$2,460.29</u>
47310	1	ONSLow WATER & SEWER AUTHORITY	10/11/2023	<u>\$262.56</u>
47311	1	SIMPLE COMMUNICATION	10/11/2023	<u>\$104.87</u>
47312	1	SOUTHERN SOFTWARE INC.	10/11/2023	<u>\$4,166.00</u>
47313	1	TI COASTAL SERVICES, INC.	10/11/2023	<u>\$2,000.00</u>
47314	1	TOPSAIL TIMES NEWSPAPER	10/11/2023	<u>\$150.00</u>

Check Listing

Date From: 10/1/2023 Date To: 10/26/2023

Vendor Range: A PLUS WAREHOUSE EQUIPMENT & SUPPLY - ZOCKLEIN & ASSOCIATES

NORTH TOPSAIL BEACH

10/26/2023 11:10 AM

Page: 2 of 2

Check Number	Bank	Vendor	Date	Amount
47315	1	TRUIST BANK	10/11/2023	<u>\$5,040.61</u>
47316	1	ALL PRO FIRE & SAFETY, LLC	10/19/2023	<u>\$5,065.81</u>
47317	1	FIRST CITIZENS BANK CC	10/19/2023	<u>\$4,144.10</u>
47318	1	GREATAMERICA FINANCIAL SERVS	10/19/2023	<u>\$721.82</u>
47319	1	MED FIRST IMMEDIATE CARE	10/19/2023	<u>\$86.00</u>
47320	1	NC LEAGUE OF MUNICIPALITIES	10/19/2023	<u>\$1,882.00</u>
47321	1	ONslow COUNTY FINANCE OFFICE	10/19/2023	<u>\$12,117.50</u>
47322	1	RLI SURETY	10/19/2023	<u>\$175.00</u>
47323	1	TAYCO EAST COAST LLC	10/19/2023	<u>\$2,680.00</u>
47324	1	THREAD FX	10/19/2023	<u>\$288.23</u>
47325	1	TOWN OF SURF CITY	10/19/2023	<u>\$4,658.34</u>
47326	1	AT&T MOBILITY	10/26/2023	<u>\$1,460.87</u>
47327	1	HOFFMAN & HOFFMAN, INC	10/26/2023	<u>\$18,746.40</u>
47328	1	KLEMPIRE	10/26/2023	<u>\$492.72</u>
47329	1	METLIFE	10/26/2023	<u>\$1,298.90</u>
47330	1	PLURIS, LLC	10/26/2023	<u>\$264.61</u>
47331	1	STAPLES CREDIT PLAN	10/26/2023	<u>\$95.21</u>
47332	1	T-N-T ENTERPRISES	10/26/2023	<u>\$2,023.80</u>
47333	1	VERIZON WIRELESS	10/26/2023	<u>\$114.03</u>
51	Checks Totaling -			\$229,452.41

Totals By Fund

	Checks	Voids	Total
10	\$187,862.60		\$187,862.60
30	\$35,222.81		\$35,222.81
31	\$6,367.00		\$6,367.00
Totals:	\$229,452.41		\$229,452.41