



City of Novi

Quarterly Investment Report

December 31, 2024

Investment Officer's Certification: This report is prepared for the City of Novi in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body, a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Finance Director and includes the disclosures required in the PFIA. Market prices were obtained from Various Brokerage Accounts: Huntington Bank, UBS, Comerica, Fifth Third Securities and J. P. Morgan .

PERFORMANCE VALUES

TRR-MV	Total Rate of Return - Market Value	0.780%
Annualized TRR-MV	Annualized Total Rate of Return - Market Value	3.170%
YTM@Cost	Yield to Maturity @ Cost	3.543%

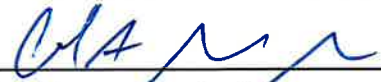
BENCHMARKS

Treasury 6 Month 4.320%
Treasury 1 Year 4.230%

FISCAL YEAR TO DATE

Investment Income 854,170
TRR-MV 0.780%

Security Sector	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash	3,958,470.80	3,958,469.38	3,958,470.80	3.52	0.00	1
Certificate Of Deposit	15,513,000.00	15,390,142.94	15,477,563.43	13.76	3.66	463
Local Government Investment Pool	46,662,846.39	46,662,846.39	46,662,846.39	41.48	4.69	1
Money Market	10,955,282.84	10,955,282.84	10,955,282.84	9.74	4.42	1
Municipal	16,425,000.00	15,822,919.85	16,737,911.66	14.88	2.65	1,204
US Agency	18,735,000.00	18,349,329.80	18,701,903.22	16.62	1.61	306
Total / Average	112,249,600.03	111,138,991.20	112,493,978.34	100.00	3.54	294


Carl A. Johnson, Jr. -Finance Director / Treasurer, CFO

3/19/25
Date



City of Novi

Distribution by Security Sector - Market Value

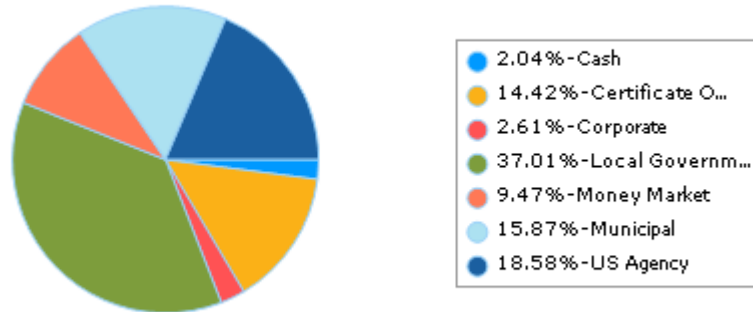
All Portfolios

Begin Date: 9/30/2024, End Date: 12/31/2024

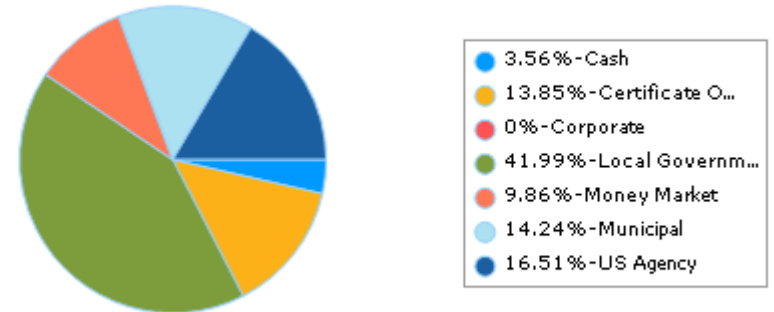
Security Sector Allocation

Security Sector	Market Value 9/30/2024	% of Portfolio 9/30/2024	Market Value 12/31/2024	% of Portfolio 12/31/2024
Cash	2,337,597.18	2.04	3,958,469.38	3.56
Certificate Of Deposit	16,497,590.68	14.42	15,390,142.94	13.85
Corporate	2,982,903.68	2.61	0.00	0.00
Local Government Investment Pool	42,324,964.63	37.01	46,662,846.39	41.99
Money Market	10,831,804.89	9.47	10,955,282.84	9.86
Municipal	18,150,032.45	15.87	15,822,919.85	14.24
US Agency	21,249,964.10	18.58	18,349,329.80	16.51
Total / Average	114,374,857.61	100.00	111,138,991.20	100.00

Portfolio Holdings as of 9/30/2024



Portfolio Holdings as of 12/31/2024





City of Novi

Distribution by Maturity Range - Market Value

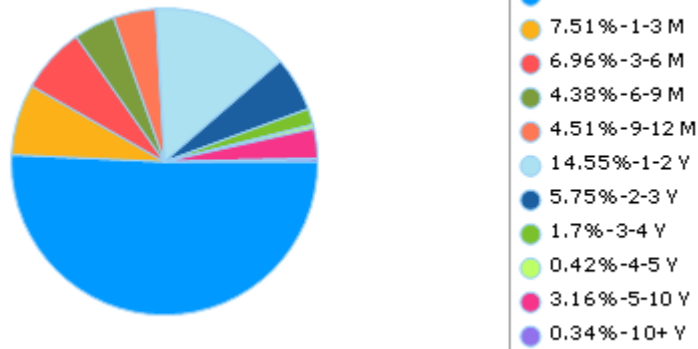
All Portfolios

Begin Date: 9/30/2024, End Date: 12/31/2024

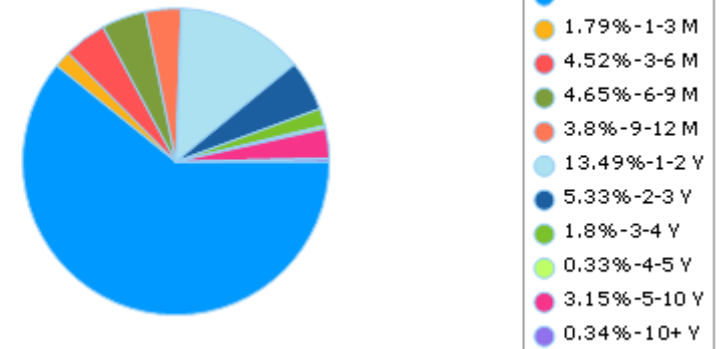
Maturity Range Allocation

Maturity Range	Market Value 9/30/2024	% of Portfolio 9/30/2024	Market Value 12/31/2024	% of Portfolio 12/31/2024
0-1 Month	58,031,979.73	50.74	67,571,788.61	60.80
1-3 Months	8,591,265.68	7.51	1,994,780.00	1.79
3-6 Months	7,956,590.00	6.96	5,020,044.95	4.52
6-9 Months	5,007,525.25	4.38	5,162,698.45	4.65
9-12 Months	5,161,861.90	4.51	4,226,707.30	3.80
1-2 Years	16,639,217.00	14.55	14,998,058.94	13.49
2-3 Years	6,575,269.40	5.75	5,923,674.70	5.33
3-4 Years	1,939,595.70	1.70	1,998,562.60	1.80
4-5 Years	475,519.05	0.42	362,299.40	0.33
5-10 Years	3,612,144.30	3.16	3,501,825.05	3.15
10+ Years	383,889.60	0.34	378,551.20	0.34
Total / Average	114,374,857.61	100.00	111,138,991.20	100.00

Portfolio Holdings as of 9/30/2024



Portfolio Holdings as of 12/31/2024



City of Novi

Begin Date: 9/30/2024, End Date: 12/31/2024

Description	Interest Earned During Period-MV	Unrealized Gain/Loss- MV	Realized Gain/Loss-MV	Investment Income- MV	TRR-MV	Annualized TRR-MV
Cash	0.00	-1.42	0.00	-1.42	0.00	0.00
Certificate Of Deposit	184,472.72	-25,265.41	0.00	159,207.31	0.97	3.95
Corporate	0.00	0.00	17,096.32	17,096.32	1.31	5.33
Local Government Investment Pool	486,881.99	0.00	0.00	486,881.99	1.25	5.10
Money Market	123,477.95	0.00	0.00	123,477.95	1.14	4.64
Municipal	120,823.63	-191,927.60	4,815.00	-66,288.97	-0.39	-1.57
US Agency	74,431.59	42,473.40	16,892.30	133,797.29	0.66	2.68
Total / Average	990,087.88	-174,721.03	38,803.62	854,170.47	0.78	3.17

City of Novi
Portfolio Holdings
As of 12/31/2024

Description	YTM @ Cost	Book Value	Market Value	Days To Maturity	Accrued Interest	% of Portfolio
Allendale MI Pub Sch Dist Unltd tax go ref bonds	1.757	1,024,389.41	842,550.00	2,496	3,583.33	0.89
Bank of America CD	5.000	1,000,000.00	1,012,210.00	507	5,342.47	0.89
Capital One NA	3.354	2,800,000.00	2,768,756.00	620	34,987.40	2.49
Chippewa Valley Mich Schs	2.237	1,000,000.00	952,340.00	851	3,728.33	0.89
City of Ishpeming MI	1.800	307,706.42	270,742.40	1,582	1,026.83	0.27
Comerica	0.000	1.42	0.00	1	0.00	0.00
Federal Farm Credit Bank	1.220	2,226,397.61	2,185,109.80	224	1,972.41	1.99
Federal Home Loan Bank	1.731	13,983,205.63	13,700,920.00	348	76,979.88	12.47
FHLMC	1.419	1,492,678.90	1,466,130.00	224	3,475.00	1.34
Fifth Third	0.000	3,958,459.87	3,958,459.87	1	0.00	3.53
Flagstar Bank	5.550	2,000,000.00	2,000,000.00	21	76,027.40	1.78
Flagstar Bank CD	4.400	1,000,000.00	1,001,740.00	293	12,416.44	0.89
FNMA	1.057	999,621.08	997,170.00	29	2,406.67	0.89
Holly Mich Area School Dist	2.750	700,000.00	696,451.00	122	3,208.33	0.62
Homer Cmnty SD	2.400	811,662.30	777,024.40	851	5,233.33	0.70
Huntington National Bank	4.420	10,955,282.84	10,955,282.84	1	0.00	9.76
Jackson CNTY MI Transprtn Fund Bond	2.455	256,173.80	225,801.60	2,161	745.80	0.21
JP Morgan Chase CD	4.262	1,985,874.64	1,976,000.00	1,018	16,438.36	1.78
Ken Mi Hosp Fin Auth	2.000	1,157,476.30	1,083,353.40	926	13,882.86	1.02
Kent MI Hosp Fin Auth Revenue	1.936	103,716.32	91,557.00	1,657	1,300.79	0.09
Macomb Cnty MI	2.739	1,392,937.42	1,297,153.00	2,131	8,939.67	1.16
Michigan Class	4.687	46,660,339.50	46,660,339.50	1	0.00	41.57
Michigan Fin Auth	1.509	1,472,063.60	1,424,095.45	851	7,255.14	1.31
Michigan Finance Authority	5.183	1,759,210.01	1,753,084.20	152	2,195.55	1.59
Michigan St Fin Auth	1.412	1,283,724.87	1,228,627.50	554	11,833.75	1.11
Michigan St Hsg Dev Auth	2.340	90,221.48	83,416.45	2,526	237.29	0.08
Michigan State University Federal Credit Union	1.987	3,000,009.51	3,000,009.51	216	272,183.83	2.67
Morgan Stanley Bank	1.846	1,691,688.79	1,631,426.94	688	2,463.90	1.53
New Haven Community School	2.560	750,000.00	745,425.00	121	3,200.00	0.67
Oakland County	3.901	2,506.89	2,506.89	1	0.00	0.00
Oakland Univ Muni Bond	4.192	199,214.16	181,213.20	8,095	3,000.00	0.16
Parchment SD	2.900	675,000.00	671,685.75	121	3,262.50	0.60
State of Michigan	2.846	3,030,945.56	2,795,065.20	1,937	13,167.50	2.63
UBS Bank USA CD	3.800	1,000,000.00	995,870.00	626	1,353.42	0.89
Wayne MI ST UNiV	2.601	108,470.01	102,531.00	1,415	638.89	0.09
Wells Fargo Bank CD	5.400	1,000,000.00	1,004,140.00	134	2,515.07	0.89
Ypsilanti MI	3.185	615,000.00	600,803.30	679	3,264.50	0.55
Total / Average	3.543	112,493,978.34	111,138,991.20	289	598,266.64	100