

April 8, 2026

City of Novi
45175 Ten Mile Road
Novi, MI 48375
Attention: Victor Cardenas, City Manager

Re: **US\$32,615,000 Novi, Michigan, 2026 Unlimited Tax General Obligation Bonds, dated: Date of Delivery, due: May 1, 2051**

*Mayor & Council -
Great News as we
maintained a AAA
Rating! Vico*

Dear Victor Cardenas

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, **S&P Global Ratings has assigned a rating of "AAA"**. S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

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Sincerely yours,

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jm
enclosures

cc: **Nathan Thomas**
Patrick McGow

S&P Global Ratings
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