

PREMIUM & EXPOSURE ANALYSIS

Named Insured: City of Novi

Coverage

Physical Damage

Building
Contents
Business Income
Flood Limit
Earthquake Limit
EDP
Total Exposure
Average Rate per \$1,000

2024 Rates & Exposures	
Exposure	Premium
	\$ 84,075
149,656,000	
Included	
500,000	
2,000,000	
2,000,000	
Included	
150,156,000	
0.56	

2025 Rates & Exposures	
Exposure	Premium
	\$ 91,753
153,152,198	
Included	
500,000	
2,000,000	
2,000,000	
Included	
153,652,198	
0.60	

Crime

Employee Dishonesty

	\$ 1,059
250,000	

	\$ 1,059
250,000	

Inland Marine

Equipment Floater
Total Exposure
Average Rate per \$1,000

	\$ 4,691
1,796,230	
1,796,230	
2.61	

	\$ 4,389
1,613,725	
1,613,725	
2.72	

Liability

General Liability*
Employee Benefits Liability
Liquor Liability/Host Liquor
Public Officials Liability
Employment Practices Liability
Law Enforcement Liability

\$1M/\$3M/\$25K	\$ 74,559
\$1M/\$3M/\$1K	\$ 475
Included	Included
\$1M/\$1M/\$50K	\$ 16,733
\$1M/\$1M/\$50K	\$ 21,686
\$1M/\$1M/\$50K	\$ 51,311

\$1M/\$3M/\$25K	\$ 85,142
\$1M/\$3M/\$1K	\$ 475
Included	Included
\$1M/\$1M/\$50K	\$ 19,615
\$1M/\$1M/\$50K	\$ 20,850
\$1M/\$1M/\$50K	\$ 50,434

Automobile

MCCA
BI/PD Deductible \$10,000
of Units
Average Rate per Unit

	\$ 161,002
	\$ 16,380
221	
803	

	\$ 170,854
	\$ 15,088
217	
857	

Umbrella

Limit of Liability
Rate per million

	\$ 72,461
9,000,000	
8,051.22	

	\$ 82,121
9,000,000	
9,124.56	

Umbrella -Meadowbrook Only

Limit of Liability
Richmond National

	\$ 51,846
5,000,000	

	\$ 54,534
5,000,000	

Tax & Fees

Average Rate per million

	\$ 1,946
\$ 10,758.43	

	\$ 2,013
11,309.47	

Cyber

Limit
1,000,000

	\$ 19,131
1,000,000	

	\$ 22,326
1,000,000	

Totals

\$ Change from prior year:

	\$ 577,355
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	\$ 620,653
\$ 43,298	

NOTES:

Primary umbrella excludes Meadowbrook