

RISK MANAGEMENT AND INSURANCE REVIEW

City of Novi

presented by:

Bill Lyle, Vice President

Theresa Falzetti, CIC Account Executive

July 1, 2025

PROPERTY & CASUALTY SERVICE TEAM |

Kapnick Insurance Group utilizes a team approach to servicing your account. You will have several dedicated, highly experienced insurance professionals assigned specifically to work with you. We strive to have someone familiar with your account available to talk to whenever you have a question or need advice.



BILL LYLE, CLIENT EXECUTIVE, VP
P 734.274.4442 E bill.lyle@kapnick.com

Bill will serve as the lead person on your team, with overall responsibility for your account, and will make recommendations regarding your coverages and exposures. Bill will also advise and provide creative solutions to your risk management issues.



THERESA FALZETTI, ACCOUNT EXECUTIVE
P 734.929.9467 E theresa.falzetti@kapnick.com

Theresa will be responsible for the marketing of your account to insurance carriers and negotiate with underwriters. In addition, Theresa will provide consultation on program structure, terms and conditions in addition to coverage inquiries.



KRIS CANNON, ACCOUNT MANAGER, CIC
P 517.265.1886 E kris.cannon@kapnick.com

Kris will be your primary contact for day-to-day service needs. She will make changes to your policy, provide certificates of insurance and auto ids. She will create invoices and follow up with premium collection and assist in answering daily service needs.



DEREK WESCH, CLAIMS ADVOCATE
P 248.206.1368 E derek.wesch@kapnick.com

Derek will be your claims advocate by monitoring claims status and investigating and coordinating communications with you and the insurance carrier.



AMY DEKEYSER, VP RISK SOLUTIONS, CIC, CWCP
P 517.266.6950 E amy.dekeyser@kapnick.com

Amy will provide fee-based safety and loss control services, advanced level management guidance support, organize educational classes and seminars, and coordinate risk control services.



MELISSA MATICH, PERSONAL INSURANCE ACCOUNT EXECUTIVE
P 248.595.0734 E melissa.matich@kapnick.com

Melissa will service your individual risk management needs, provide solutions, negotiate with insurance carriers to provide the best coverage at the most competitive price, and answer questions regarding coverages and other service issues.

PROPERTY

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV

Effective: 7/1/2025 to 7/1/2026

Blanket Building & Contents

Limits:	\$152,649,120	Blanket Per Schedule on File with Company
	\$ 50,000	Personal Property at Undescribed Premises – Exhibition
	\$ 50,000	Personal Property at Undescribed Premises – Not Owned, Leased or Regularly Operated Premises
	\$ 50,000	Sales Representative Property
	\$ 50,000	Personal Property in Transit
	\$ 2,000,000	Earthquake - Aggregate
	\$ 2,000,000	Flood – Does not apply to Loc's 11, 12, 13, 21, 22, 23, 24, 25, 30, 31, 32, 35, 36, 37, 38, 44, 45, & 47 -
	\$ 434,228	Building – Historical Library – Outside of blanket limit
	\$ 68,850	Contents – Historical Library – Outside of blanket limit
Forms:	Special Form Agreed Value Replacement Cost Broad Form Flood Endorsement	
Deduct:	\$50,000	
Includes:	• Equipment Breakdown Endorsement ○ Spoilage - \$250,000 ○ Ammonia Contamination - \$250,000 ○ Hazardous Substance - \$250,000 • Utility Service ○ Direct Damage - \$100,000 – any one occurrence ○ Time Element - \$100,000 – any one occurrence ▪ Coverage provided for Water, Communication and Power Supply ○ Overhead Transmission Lines - \$25,000 – any one occurrence • Electronic Vandalism Limitation Endorsement - \$10,000 – in any 12-month period of the policy • Sewer or Drain Backup - \$100,000 • Law Enforcement Animals ○ Any one law enforcement animal - \$15,000 ○ All law enforcement animals – maximum per occurrence - \$25,000	

PROPERTY

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Note: Coverage could be restricted or excluded for vacant or unoccupied buildings.

Business Income & Extra Expense

Limits:	\$500,000
Forms:	Special Form
Deduct:	72 Hours

PROPERTY SCHEDULE

NAMED INSURED: City of Novi

POLICY TERM: 7/1/2025 - 7/1/2026

Note: It is the responsibility of the client to make sure limits are adequate.

Loc.	Bldg.	Legal Ownership Entity / Named Insured	Location Name & Address	Description	100% Building Limit	Blkt	100% PPI/PPO Limit	Blkt	Business Income	Blkt	100% Annual Rents	Ordinance or Law Cov. B&C	No. of Swimming Pools
1		City of Novi	45175 Ten Mile Rd Novi, MI 48375 Oakland	CITY HALL	\$17,612,870	Y	\$3,825,000	Y	\$500,000				
1	7	City of Novi	45175 TEN MILE ROAD E Novi, MI 48375 Oakland	BASEBALL DUGOUT	\$234,224	Y	\$3,570	Y					
1	8	City of Novi	45175 TEN MILE ROAD E Novi, MI 48375 Oakland	PAVILLION	\$106,276	Y		Y					
1	9	City of Novi	45175 TEN MILE ROAD E Novi, MI 48375 Oakland	PAVILLION	\$104,192	Y		Y					
1	10	City of Novi	45175 TEN MILE ROAD E Novi, MI 48375 Oakland	PAVILLION	\$104,192	Y		Y					
1	11	City of Novi	45175 TEN MILE ROAD E Novi, MI 48375 Oakland	STORAGE SHED	\$104,192	Y		Y					
1	12	City of Novi	45175 TEN MILE RD ELLA Novi, MI 48375 Oakland	STORAGE BLDG	\$104,192	Y		Y					
2	1	City of Novi	45275 TEN MILE ROAD Novi, MI 48375 OAKLAND	HISTORICAL LIBRARY	\$434,228	N	\$68,850	N					
3	1	City of Novi	42975 GRAND RIVER AVE Novi, MI 48375 OAKLAND	FIRE STATION	\$2,155,500	Y	\$625,450	Y					
4	1	City of Novi	1919 PARAMOUNT STREET Novi, MI 48375 OAKLAND	FIRE STATION	\$1,200,919	Y	\$312,120	Y					
5	1	City of Novi	42785 NINE MILE ROAD Novi, MI 48375 OAKLAND	FIRE STATION	\$926,918	Y	\$232,560	Y					
6	1	City of Novi	49375 TEN MILE ROAD Novi, MI 48375 OAKLAND	FIRE STATION	\$2,992,103	Y	\$763,776	Y					
7	1	City of Novi	25804 BECK ROAD Novi, MI 48375 OAKLAND	FIRE STATION	\$743,566	Y	\$177,480	Y					
8	1	City of Novi	26300 LEE BEGOLE DRIVE Novi, MI 48375 OAKLAND	DPW BLDG	\$7,194,096	Y	\$3,707,088	Y					
8	2	City of Novi	26300 LEE BEGOLE DRIVE Novi, MI 48375 OAKLAND	DPW GARAGE	\$3,166,891	Y	\$959,310	Y					
9		City of Novi	45125 TEN MILE ROAD Novi, MI 48375 OAKLAND	POLICE STATION TOTAL	\$9,037,266	Y	\$2,103,444	Y					
10		City of Novi	26350 LEE BEGOLE DRIVE Novi, MI 48375 OAKLAND	GUN RANGE BUILDING TOTAL	\$3,519,940	Y		Y					

PROPERTY SCHEDULE

NAMED INSURED: City of Novi

POLICY TERM: 7/1/2025 - 7/1/2026

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Loc.	Bldg.	Legal Ownership Entity / Named Insured	Location Name & Address	Description	100% Building Limit	Blkt	100% PPI/PPO Limit	Blkt	Business Income	Blkt	100% Annual Rents	Ordinance or Law Cov. B&C	No. of Swimming Pools
11	1	City of Novi	42400 NICK LIDSTROM DR Novi, MI 48375 OAKLAND	ICE ARENA	\$18,790,393	Y		Y					
12	1	City of Novi	45255 TEN MILE ROAD Novi, MI 48375 OAKLAND	LIBRARY	\$12,606,065	Y	\$7,573,500	Y					
13		City of Novi	51000 EIGHT MILE ROAD Novi, MI 48375 OAKLAND	PARK RESTROOMS TOTAL	\$1,653,193	Y		Y					
		City of Novi	601 S LAKE DRIVE Novi, MI 48375 OAKLAND	BATHROOM AND MAINTENANCE BLDG TOTAL	\$6,876,686	Y	\$10,200	Y					
14	3	City of Novi	601 S LAKE DRIVE Novi, MI 48375 OAKLAND	PICNIC SHELTER	\$104,192	Y		Y					
14	4	City of Novi	601 S LAKE DRIVE Novi, MI 48375 OAKLAND	PICNIC SHELTER	\$104,192	Y		Y					
14	5	City of Novi	601 S LAKE DRIVE Novi, MI 48375 OAKLAND	PICNIC SHELTER	\$104,192	Y		Y					
14	6	City of Novi	601 S LAKE DRIVE Novi, MI 48375 OAKLAND	STORAGE BUILDING	\$104,192	Y		Y					
15	1	City of Novi	43390 THIRTEEN MILE RD Novi, MI 48375 OAKLAND	PAVILLION	\$555,272	Y		Y					
16	1	City of Novi	26442 WIXOM ROAD Novi, MI 48375 OAKLAND	PICNIC SHELTER	\$137,637	Y		Y					
17	1	City of Novi	27852 WEST PARK DRIVE Novi, MI 48375 OAKLAND	STORAGE FACILITY	\$4,894,623	Y		Y					
18	1	City of Novi	26670 MEADOWBROOK Novi, MI 48375 OAKLAND	LIFT STATION	\$239,370	Y		Y					
19	1	City of Novi	25849 ISLAND LAKE DR Novi, MI 48375 OAKLAND	LIFT STATION	\$325,205	Y		Y					
20	1	City of Novi	25694 WIXOM RD Novi, MI 48375 OAKLAND	LIFT STATION	\$239,370	Y		Y					
21	1	City of Novi	25171 REGENCY DR Novi, MI 48375 OAKLAND	LIFT STATION	\$239,370	Y		Y					
22	1	City of Novi	23660 MEETING HALL LN Novi, MI 48375 OAKLAND	LIFT STATION	\$239,370	Y		Y					
23	1	City of Novi	22342 ROBERTS RD Novi, MI 48375 OAKLAND	LIFT STATION	\$239,370	Y		Y					

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24	1	City of Novi	26401 BECK RD Novi, MI 48375 OAKLAND	LIFT STATION	\$271,004	Y		Y					
25	1	City of Novi	27376 NAPIER RD Novi, MI 48375 OAKLAND	LIFT STATION	\$244,083	Y		Y					
26	1	City of Novi	26915 FOUNTAIN WALK DR Novi, MI 48375 OAKLAND	LIFT STATION	\$208,384	Y		Y					
27	1	City of Novi	45351 JACOB RD Novi, MI 48375 OAKLAND	LIFT STATION	\$325,205	Y		Y					
28	1	City of Novi	50980 DAROCA CT Novi, MI 48375 OAKLAND	LIFT STATION	\$271,004	Y		Y					
29	1	City of Novi	51050 TEN MILE RD Novi, MI 48375 OAKLAND	LIFT STATION	\$271,004	Y		Y					
30	1	City of Novi	20926 E GLEN HAVEN CIR Novi, MI 48375 OAKLAND	LIFT STATION	\$444,408	Y		Y					
31	1	City of Novi	21303 HAGGERTY RD Novi, MI 48375 OAKLAND	LIFT STATION	\$239,370	Y		Y					
32	1	City of Novi	21687 BECK RD. Novi, MI 48375 OAKLAND	LIFT STATION	\$208,384	Y		Y					
33	1	City of Novi	24489 WIXOM RD Novi, MI 48375 OAKLAND	LIFT STATION	\$208,384	Y		Y					
34	1	City of Novi	44798 TWELVE MILE Novi, MI 48375 OAKLAND	LIFT STATION	\$271,004	Y		Y					
35	1	City of Novi	27852 WEST PARK DR Novi, MI 48375 OAKLAND	PUMP STATION	\$325,205	Y		Y					
36	1	City of Novi	26003 WIXOM RD. Novi, MI 48375 OAKLAND	PUMP STATION	\$208,384	Y		Y					
37	1	City of Novi	25075 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 63 UNITS	\$20,838,441	Y	\$510,000	Y					
38	2	City of Novi	25027-25037 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 10 UNITS	\$1,146,114	Y	\$10,200	Y					
39	3	City of Novi	25007-25017 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 10 UNITS	\$1,146,114	Y		Y					
40	4	City of Novi	24987-24997 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 10 UNITS	\$1,146,114	Y	\$10,200	Y					

PROPERTY SCHEDULE

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41	5	City of Novi	25047-25057 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 10 UNITS	\$1,146,114	Y	\$10,200	Y					
42	6	City of Novi	24963-24977 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 14 UNITS	\$1,521,207	Y	\$10,200	Y					
43	7	City of Novi	24943-24953 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 10 UNITS	\$1,146,114	Y	\$10,200	Y					
44	8	City of Novi	24923-24933 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 10 UNITS	\$1,146,114	Y	\$10,200	Y					
45	9	City of Novi	24899-24913 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 14 UNITS	\$1,146,119	Y		Y					
46	10	City of Novi	24875-24899 MEADOWBROOK RD. Novi, MI 48375 OAKLAND	HOUSING - 24 UNITS	\$1,146,119	Y		Y					
47	1	City of Novi	50500 8 Mile Road Novi, MI 48375	87 Acres - Vacant Land Liability Only									
48	1	City of Novi	42400, 42550, 42300 11 Mile Rd. Novi, MI 48375	12.67 Acres - Vacant Land - Liability Only									
					\$132,218,650		\$20,933,548		\$500,000				

DELUXE PROPERTY COVERAGE EXTENSION

Description	Limit
Accounts Receivable	
• On-premises	\$250,000
• In-transit or at undescribed premises	\$25,000
Appurtenant Buildings or Structures	\$100,000
Claim Data Expense	\$25,000
Covered Leasehold Interest – Undamaged Improvements & Betterments	
• Lesser of Your Business Personal Property limit or:	\$100,000
Debris Removal – Additional	\$250,000
Deferred Payments	\$25,000
Duplicate Electronic Data Processing Data and Media	\$50,000
Electronic Data Processing Data and Media	
• At all described premises	\$100,000
Employee Tools	
• In any one occurrence	\$25,000
• Any one item	\$2,500
Expediting Expense	\$25,000
Extra Expense	\$25,000
Fine Arts	
• At all described premises	\$50,000
• In transit	\$25,000
Fire Department Service Charge	Included
Fire Protective Equipment Discharge	Included

DELUXE PROPERTY COVERAGE EXTENSION

Description	Limit
Green Building Alternatives – Increased cost - Percentage 1% - Maximum amount – each building	\$100,000
Green Building Reengineering and Recertification Expense	\$25,000
Limited Coverage for Fungus, Wet Rot or Dry Rot – Annual Aggregate	\$25,000
Loss of Master Key	\$25,000
Newly Constructed or Acquired Property - Buildings - each - Personal property at each premises	\$2,000,000 \$1,000,000
Non-Owned Detached Trailers	\$25,000
Ordinance or Law Coverages	\$500,000
Outdoor Property Any one tree, shrub, or plant	\$100,000 \$2,500
Outside Signs - At all described premises - At all undescribed premises	\$100,000 \$5,000
Personal Effects	\$25,000
Personal Property at Premises Outside of the Coverage Territory	\$50,000
Personal Property In-Transit Outside of the Coverage Territory	\$25,000
Pollutant Clean-Up and Removal – Annual Aggregate	\$100,000

DELUXE PROPERTY COVERAGE EXTENSION

Description	Limit
Preservation of Property • Expenses to move and temporarily store property • Direct loss or damage to moved property	\$250,000 Included
Reward Coverage – 25% of covered loss up to a maximum of:	\$25,000
Stored Water	\$25,000
Theft Damage to Rented Property	Included
Undamaged Parts of Stock in Process	\$50,000
Valuable Papers and Records – Cost of Research • At all described premises • In transit or at all undescribed premises	\$250,000 \$25,000
Water or Other Substance Loss – Tear out and Replacement Expenses	Included

Note: The above comments are descriptive only. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies as issued.

DELUXE BUSINESS INCOME (AND EXTRA EXPENSE)

Description	Limit
Alterations and New Buildings	Included
Civil Authority	Included
Claim Data Expense	\$25,000
Contract Penalties	\$25,000
Dependent Properties - Worldwide	\$100,000
Extended Business Income – 180 Days	Included
Fungus, Wet Rot or Dry Rot – Limited coverage for 30 Days	Included
Green Building Alternatives – Increased Period of Restoration	30 Days
Ingress or Egress – Up to \$25,000	Included
Newly Acquired Locations – 180 Days	\$500,000
Ordinance or Law Coverage – Increased period of restoration	\$250,000
Pollutant Cleanup and Removal - Per policy period	\$25,000
Transit	\$25,000
Undescribed Premises	\$25,000

Note: The above comments are descriptive only. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies as issued.

INLAND MARINE – EQUIPMENT FLOATER

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Limits:	\$1,609,189	Contractors Equipment
	\$ 10,000	Contractors Equipment – Unscheduled – Owned
	\$ 5,000	Contractors Equipment – Unscheduled – Owned – Any One Item
	\$ 25,000	Contractors Equipment – Unscheduled – Leased/Rented
Forms:	Special Form 80% Coinsurance	
Valuation:	Scheduled Equipment – Actual Cash Value Unscheduled Owned Equipment – Actual Cash Value Equipment Owned by Others - Replacement Cost	
Deduct:	\$5,000	

INLAND MARINE – EQUIPMENT FLOATER

COVERAGE EXTENSIONS	LIMIT OF INSURANCE
Business Personal Property In Job Trailers:	\$10,000
Document And Data Restoration Costs:	\$50,000
Fire Protective Systems:	\$75,000
Hauling Property Of Others:	\$100,000
Newly Acquired Equipment - Per Item:	\$250,000
Rental Costs:	
Any One Item:	\$5,000
Any One Occurrence:	\$25,000
Upgrades To Covered Property:	\$25,000

ADDITIONAL COVERAGES	LIMIT OF INSURANCE
Claim Data Expenses:	\$5,000
Continuing Rental Payments:	
Any One Item:	\$5,000
Any One Occurrence:	\$25,000



INLAND MARINE – EQUIPMENT FLOATER

Contract Penalty:	\$25,000
Debris Removal Increased Limit:	\$75,000
Employee Tools, Equipment And Clothing:	
Any One Item:	\$1,000
Any One Employee:	\$2,500
Any One Occurrence:	\$5,000
Errors Or Unintentional Omissions:	\$100,000
Expediting Expenses:	\$25,000
Expendable Supplies:	\$10,000
Fire Or Police Department Service Charge:	\$25,000
Lost Warranty Or Service Contract:	\$10,000
Pollutant Clean Up And Removal:	\$25,000
Preservation Of Property Expense:	\$50,000
Reward Coverage:	\$2,500
Tracking System Deductible Waiver Amount:	\$10,000

CM U3 50 – Flood Exclusion

CM U3 66 – Earth Movement Exclusion



EQUIPMENT SCHEDULE

Year	Make	Model	VIN	Department	Original Purchase Price (Not Adjusted)
1997	CAT	Grader	4XMO1315	DPW-HD Equipment	\$ 200,000
2013	CAT	Vibratory Asphalt Compactor CB22	22001289	DPW Equipment	\$ 35,342
2014	John Deere	6105D Roadside Mower	PE4045R076876	DPW Equipment	\$ 102,961
2017	Caterpillar	Wheeled Excavator M318F	0F8B00859	DPW-HD Equipment	\$ 239,000
2017	Bobcat	Skid Steer (T-870)	ASWT12204	DPW Equipment	\$ 81,235
2018	Alweld		AWLC1051G718	Fire	\$ 28,980
2018	Bobcat	Mini Excavator (E-42)	B2VW14091	DPW Equipment	\$ 47,327
2018	Husqvarna	Concrete Saw FS 5000	S/N 001364427001	DPW Equipment	\$ 25,575
2018	Polaris	Ranger 900 crew	4XARVA876H8025926	Police	\$ 15,232
2020	Tennant M30	Floor Scrubber	Eng Ser # 20M0025160	DPW Garage/ Fleet	\$ 68,747

EQUIPMENT SCHEDULE

Year	Make	Model	VIN	Department	Original Purchase Price (Not Adjusted)
2021	Ventrac	4500Z Tractor VT	4500Z-AJ15117	DPW Equipment	\$ 42,627
2021	Bobcat	Toolcat 5600	AHG820092	DPW Equipment	\$ 91,383
2021	Mitsubishi	FG55N1	AF33C90145	DPW Garage/ Fleet	\$ 68,932
2023	Bobcat	Mini Excavator (E-42)	B4GM19724	DPW Equipment	\$ 72,553
2024	Bandit	Intimidator 15 XP Chipper	4FMUS1816RR531881	DPW Equipment	\$ 55,810
		Zamboni	14136	Ice House	\$ 75,015
		Zamboni	11500	Ice House	\$ 75,015

EQUIPMENT SCHEDULE

Year	Make	Model	VIN	Department	Original Purchase Price (Not Adjusted)
2017	Polaris	Off road terrain 4 X 4	4XARVA876H8025926	Fire	\$ 15,232
2013	CAT	Vibratory Asphalt Compactor CB22	22001289	DPW Equipment	\$ 35,342
2005	Vermeer	Grinder 5C602	1VRZ141D051000113	DPW Equipment	\$ 20,000
2018	Bobcat	Mini Excavator (E-42)	B2VW14091	DPW Equipment	\$ 47,327
2017	Spaulding	Hot Patcher (2 Ton)	T2DRSOJD-17-0111-173	DPW Equipment	\$ 28,088
2017	Spaulding	Hot Patcher (4 Ton)	T4DRSOJD-17-2410-172	DPW Equipment	\$ 32,758
2009	Aqua Mulcher	Hydro Seeder	1T9AB15239C965052	DPW Equipment	\$ 21,274
2018	Husqvarna	Concrete Saw FS 5000	S/N 001364427001	DPW Equipment	\$ 25,575
2021	Ventrac	4500Z Tractor VT	4500Z-AJ15117	DPW Equipment	\$ 42,627
2018	Polaris	Ranger 900 crew	4XARVA876H8025926	Police	\$ 15,232

CRIME

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV

Effective: 7/1/2025 to 7/1/2026

Limit(s) per occurrence:

Limits:	\$250,000	Employee Theft – Per Loss
	\$250,000	Forgery Coverage
	\$250,000	Inside the Premises – Theft of Money and Securities
	\$250,000	Inside the Premises – Robbery or Safe Burglary of Other Property
	\$250,000	Outside the Premises
	Not Covered	Computer Fraud
	Not Covered	Funds Transfer Fraud
	\$250,000	Money Orders and Counterfeit Paper Currency
Deductible:	\$5,000	Per Occurrence

COMMERCIAL GENERAL LIABILITY

Insured by The Charter Oak Fire Insurance Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Bodily Injury and Property Damage Liability

Limits

Each Occurrence	\$1,000,000
Personal and Advertising Injury Liability-Any one person/org.	\$1,000,000
General Aggregate	\$3,000,000
Products/Completed Operations Aggregate	\$3,000,000
Abuse or Molestation Aggregate Limit - Limited	\$500,000
Each Abuse or Molestation Offense Limit	\$500,000
Damage to Premises Rented to You	\$100,000
Medical Payments	Excluded
Cemetery Professional Services	Included
Pesticide or Herbicide	Included
Failure to Supply Limit	\$100,000
Sewer Backup Liability	\$100,000

Employee Benefits - \$1,000 Deductible – RETRO Date: 7/1/2024

Employee Benefits – Each Employee	\$1,000,000
Employee Benefits – Aggregate	\$3,000,000

Deductible (Applies to Bodily Injury & Property Damage)

- \$25,000 including Claims Expense
- Basis – Per Occurrence

COMMERCIAL GENERAL LIABILITY – CONTINUED

Exclusions include, but are not limited to, the following

- Pollution / Asbestos / Fungi or Bacteria / Lead / Nuclear
 - Care, Custody and Control of Personal Property
 - Employment Related Practices
 - Violation of Consumer Financial Protection Laws
 - Professional Liability
 - Sexual Abuse
 - Special Events & Fireworks Liability (coverage can be applied for)
 - PFAS
 - Injury to Volunteer Firefighters
 - Law Enforcement Activities or Operations
 - Medical Payments – Coverage C
 - Employees and Volunteer Workers as Insureds for Certain Bodily Injury, Personal Injury and Property Damage
 - Public Use of Private Property
 - Discrimination
 - Professional Health Care Services – Public Entities
-
- **Refer to Policy Forms for ALL Exclusions**

IMPORTANT

Special Events: Subject to receipt of Special Events Application, Risk Control review and Underwriting approval (Additional Premium may apply)

Fireworks Liability: Subject to receipt of Special Events Application, Risk Control review and Underwriting approval prior to binding coverage. All fireworks displays must be ignited/discharged by a licensed and insured pyro technician. Additional Premium will Apply.

Important Note Regarding Certificates of Insurance

It is Important to obtain certificates of insurance for all subcontractors. As required by law, you are responsible for the coverage and premium of any uninsured subcontractors.

XTEND ENDORSEMENT FOR PUBLIC ENTITIES

Description

Who is an Insured

- Public Entities, Elected or Appointed Officials, and Members of your Boards
- Employees and Volunteer Workers
- Owners, Managers or Lessors of Premises
- Lessors of Leased Equipment

Blanket Additional Insured

- Persons or Organizations – for your Ongoing Operations as required by Written Contract or Agreement

Blanket Waiver of Subrogation

Contractual Liability – Railroads

Damage to Premises Rented to You

Knowledge and Notice of Occurrence or Offense

Owned Watercraft

25 feet long or less

Note: The above comments are descriptive only. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies as issued.

PUBLIC ENTITY MANAGEMENT LIABILITY

Insured by The Charter Oak Fire Insurance Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Description

Limit:	\$1,000,000 \$1,000,000	Each Wrongful Act Aggregate
Includes:	Limited Special Expenses Coverage – Key Employees Limited Special Expenses Aggregate Limit – Key Employees - \$25,000 Limited Special Expenses Participation Percentage – Key Employees: 10% Defense Expenses Reimbursement for Injunctive Relief Suits Defense Expenses Reimbursement Limit – Aggregate - \$25,000 Defense Expenses Reimbursement Limit – Each Wrongful Act - \$25,000 Injunctive Relief Each Wrongful Act Participation Amount: 10%	
Deduct:	\$50,000	Each Wrongful Act – Damages and Defense Expenses

Exclusions include, but are not limited to, the following

- Airport
- Health Care Facilities – Clinics, Hospital, Blood Banks, Nursing Homes, Rehabilitation Facilities
- Port Authorities
- Transit Authorities
- Gas, Electric, Housing Authorities
- Schools or School Districts
- Joint Powers Authority

EMPLOYMENT PRACTICES LIABILITY INSURANCE

Insured by The Charter Oak Fire Insurance Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Description

Limit:	\$1,000,000	Each Wrongful Act
	\$1,000,000	Aggregate
Includes:	Workplace Violence Expenses Coverage Workplace Violence Expenses Limit: \$250,000	

Deduct: \$50,000 – Each Wrongful Act – Damages and Defense Expenses

Exclusions include, but are not limited to, the following

- Airport
- Health Care Facilities – Clinics, Hospital, Blood Banks, Nursing Homes, Rehabilitation Facilities
- Port Authorities
- Transit Authorities
- Gas, Electric, Housing Authorities
- Schools or School Districts
- Joint Powers Authority

LAW ENFORCEMENT LIABILITY

Insured by The Charter Oak Fire Insurance Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Description

Limit:	\$1,000,000 \$1,000,000	Per Occurrence Aggregate
Form:	Occurrence	
Deduct:	\$50,000 (Including Claims Expense)	

AUTOMOBILE

Insured by Travelers Indemnity Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Bodily Injury and Property Damage Liability

Limits: **\$1,000,000** Each Occurrence
Deduct: **\$10,000**

Hired and Non Owned Automobile Liability

Employee Hired Auto Physical Damage

Limits: **Actual Cash Value**
Deduct: **\$1,000 Comprehensive Deductible**
\$1,000 Collision Deductible

Personal Injury Protection

Medical Expense: **Unlimited Per Person**
Additional Death Benefit: **\$3,000**

Property Protection Insurance

Limits: **\$1,000,000** Each Accident

Mini-Tort Property Damage Liability

Limits: **\$3,000**

Uninsured / Underinsured Motorists Bodily Injury Liability

Limits: **\$1,000,000** Each Accident
Limits: **\$1,000,000** Each Occurrence

AUTOMOBILE

Insured by Travelers Indemnity Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Comprehensive

Limits:	Actual Cash Value
Deduct:	\$2,500

Collision

Limits:	Actual Cash Value
Deduct:	\$2,500

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
101	2020	Ford	Escape SE	1FMCU9G62LUB11304	Pool
102	2020	Ford	Transit	1FTBW1Y8XLKA35354	Library
106	2020	Ford	F-150	1FTMF1EB5LKD52158	PRCS
111	2018	Chevrolet	Colorado	1GCHTBEA3J1204147	Com. Dev.
125	2017	Ford	Transportation Van	1FDVU4XG1HKB22088	Older Adult Services
128	2020	Ford	Escape Hybrid	1FMCU9BZ7LUB11302	Com. Dev.
129	2020	Ford	Escape Hybrid	1FMCU9BZ5LUB11301	Com. Dev.
130	2020	Ford	Escape Hybrid	1FMCU9BZ9LUB11303	Com. Dev.
131	2023	Ford	F-150	1FTMF1EB6PKF47739	Com. Dev.
133	2020	Ford	Escape Hybrid	1FMCU9BZ5LUA59667	Com. Dev.
134	2025	Ford	F150	1FTEX1LP1RKF39342	Com Dev
138	2016	Chevrolet	Colorado	1GCHTBEA9G1203769	Com. Dev.

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
139	2016	Dodge	Van	2C4RDGBG4GR277622	Older Adult Services
140	2016	Ford	Escape SE	1FMCU9GX2GUC61864	Assessing
142	2016	Chevrolet	Colorado	1GCHTBEA3G1343221	Com. Dev.
143	2017	Chevrolet	Equinox LS AWD	2GNFLEEK6H6157518	Com. Dev.
144	2016	Ford	F-150	1FTEX1EF1GKF56319	IS-Facilities
145	2017	Ford	Escape SE	1FMCU9GD6HUB90434	Assessing
146	2017	Ford	Escape SE	1FMCU9GD1HUB82502	Pool
147	2017	Ford	Escape SE	1FMCU9GD8HUB90435	DPW - FO light duty
148	2017	Ford	Fusion SE	3FA6P0G7XHR330352	Pool
149	2017	Ford	Fusion SE	3FA6P0G78HR326283	Pool
200	2022	Ford	Transit	1FBAX9X81NKA32651	Older Adult Services
201	2019	Ford	UX4 Trans Van	1FDVU4XM5KKA37543	Older Adult Services
204	2019	Dodge	Caravan	2C4RDGBG0KR801843	Older Adult Services
205	2020	Ford	E450 Bus	1FDDE4FN6MDC38452	Older Adult Services

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
208	2021	Ford	F-150	1FTEW1EB5MKD70469	PRCS
300	2020	Sutphen	SPH100 Ladder Truck	1S9A3JNE2L1003090	Fire
301	2024	Sutphen	Custom Engine	1S9A1BND3R1003031	Fire
313	2007	Pierce	Engine/Rescue	4P1CAO1H37A007289	Fire
314	2019	Ford F-450	Ambulance	1FDUF4HT1KED31726	Fire
315	2019	Ford F-450	Ambulance	1FDUF4HT9KEF71865	Fire
318	2018	Ford	Explorer Interceptor	1FM5K8AR4JGA58192	Fire
319	2008	Ford	F-250	1FTNF21568ED07536	Fire
320	2014	Ford	Expedition	1FMJK1G57EEF13290	Fire
321	2021	Chevrolet	Suburban SUV 4x4	1GNSKAKD0MR460695	Fire
322	2008	Pierce	Engine/Rescue	4P1CA01H58A009045	Fire
324	2019	Marine Master	TL1673SS-SAW	5JUBA1911JT068527	Fire
326	2011	Ford	Expedition	1FMJK1G58CEF22965	Fire
333	2002	Pace America	Trailer	40LFB1220XP047517	Fire
334	2013	HME	Pumper	44KFT4287DWZ22466	Fire
335	2011	Ford	Expedition	1FMJK1G58BEF10085	Fire

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
337	2019	Ford	F-250	1FT7W2B65KED00570	Fire
338	2015	GMC	Sierra	1GD421C86FF505917	Fire
339	2016	Chevrolet	Suburban SUV 4x4	1GNSKKEC1GR268344	Fire
340	2018	Ford	F-250	1FT7W2B69JEB41311	Fire
342	2005	Seagrave	Pumper Class A	1F9EW28T75CST2070	Fire
343	2017	Sutphen	Pumper	1S9A1BNDXH3003028	Fire
344	2011	Ford	Expedition	1FMJK1G56BEF10084	Fire
345	2017	Ford	Explorer Interceptor	1FM5K8AR3HGA80968	Fire
346	2016	Ford	Explorer	1FM5K8AR2GGC14951	Fire
388	2020	Formula	Trailer (Tech Rescue)	53BFTEA23LB000955	Fire
389		SURE-TRAC	TRAILER	5JW1U1620G1139079	Fire
399	2007	CargoMate	CHW714TA2	5NHUEH4258N062972	Fire
501	2019	Ford	Escape SE	1FMCU9GD3KUA42572	IS-Facilities
502	2020	FORD	F-150	1FTMF1EB3LKD52157	IS-Facilities
505	2019	Ford	Escape SE	1FMCU9GD1KUA42571	IS-Parks Maint.
506	2023	Ford	F-350	1FTRF3BAXPEC94498	IS-Parks Maint.

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
507	2020	Ford	Escape SE	1FMCU9G64LUB11305	IS-Facilities
508	2023	Ford	F-350	1FTRF3BA1PEC94499	IS-Parks Maint.
509	2023	Ford	F-350	1FTRF3BA4PEC44857	IS-Parks Maint.
511	2017	Ford	F-350	1FTRF3B66HEB61900	IS-Parks Maint.
512	2017	Ford	F-350	1FTRF3B63HEB61899	IS-Parks Maint.
513	2023	Ford	F-350	1FTRF3BA8PEC44859	IS-Parks Maint.
518	2020	Ford	F-350	1FTRF3B69LEC49994	IS-Parks Maint.
519	2020	Ford	F-350	1FTRF3B67LEC49993	IS-Parks Maint.
520	2019	Ford	F-550 Swaploader	1FDUF5HY1KDA16917	IS-Parks Maint.
550	2019	Century Industries	Trailer Sound Stage	1XCSY2417K3003396	IS-Parks Maint.
551	2022	Karavan	Trailer 5 x 8	5KTUS1217NF523232	IS-Parks Maint.
552	2021	Joe's Trailer	Trailer 7 x 12	129BA1618ML467123	IS-Parks Maint.
553	2024	Quality Steel	5x8 low profile SA	5LEB1DB10R1247615	IS-Parks Maint.
600	2018	International	Tandem Swaploader	1HTGSSNT4JH177261	DPW-HD Equipment
601	2010	International	7400 SBA Single Axle Dump	1HTWCAZR0AJ273303	DPW-HD Equipment
602	2011	International	7400 SBA Single Axle Dump	1HTWCAZR3BJ336735	DPW-HD Equipment

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
603	2019	International	7600 SBA 6X4 SWAPLOADER	1HTGSSNT4KH491848	DPW-HD Equipment
604	2019	International	7400 SBA Single Axle RDS	1HTWCTAR6KH564775	DPW-HD Equipment
605	2021	International	HV607 4X2 RDS	1HTEJTAR7MH440986	DPW-HD Equipment
606	2021	International/TYMCO	MV607 / Tymco 600 sweeper	3HAWUMMN2ML577687	DPW-HD Equipment
607	2020	International	HV607 4X2 RDS	1HTEJTAR1LH575847	DPW-HD Equipment
608	2021	International	HV607 4X2 RDS	1HTEJTAR5MH440985	DPW-HD Equipment
609	2017	International	Single Axle Dump	1HTWKSUR4HH476051	DPW-HD Equipment
613	2012	International	Single Axle Dump	1HTWCAZR7DJ115514	DPW-HD Equipment
614	2019	Western Star	GapVax	5KKHAVEFE6KPKF9001	DPW-HD Equipment
619	2009	International	Single Axle Dump	1HTWCAAR19J696267	DPW-HD Equipment
623	2018	International	7400 SBA 4 x 2	1HTWCTAR2JH416363	DPW-HD Equipment
626	2008	John Deere	Loader	DW624JZ621517	DPW-HD Equipment
629	2024	Ford	F-350 Service Body	1FDRF3FN0REE30021	DPW - FO light duty
630	2024	Ford	F-350 Service Body	1FDRF3FN9REE31765	DPW - FO light duty
631	2022	Ford	F-550 Dump	1FDUF5HN7NDA16253	DPW - FO light duty
632	2020	Ford	F-550 Swap Loader	1FDUF5HNXLDA00769	DPW-HD Equipment

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
633	2019	Caterpillar	930M Loader	CAT0930MKKTG03934	DPW-HD Equipment
634	2013	Ford	F-550 Dump	1FDUF5HTXDEB20100	DPW-HD Equipment
635	2022	Ford	F-550 Sign Truck	1FDUF5HN5NED43857	DPW-HD Equipment
636	2013	Kaufman	TILT DUAL AXLE	5VGFD2220DL004516	DPW Equipment
637	2012	International	Tandem Axle Dump	1HTWGAZT2DJ114741	DPW-HD Equipment
639	2018	Ford	F-550 Swap Loader	1FDUF5HY6JDA00713	DPW-HD Equipment
640	2018	Chevrolet	Colorado	1GCHTBEA9J1204573	DPW - FO light duty
641	2014	Ford	F-350	1FTBF3B60EEB02726	IS-Parks Maint.
642	2022	Ford	F-350	1FTRF3B60NEE91771	DPW - FO light duty
643	2018	Ford	F-350	1FDRF3F62JDA01756	DPW - FO light duty
644	2021	Ford	F-350	1FTRF3B61MED51162	DPW - FO light duty
645	2021	Ford	F-350	1FTRF3B67MED51165	DPW - FO light duty
646	2018	Ford	F-350	1FT8W3B66JEB84207	DPW - FO light duty
647	2014	Ford	F-350	1FTBF3B62EEB02727	IS-Parks Maint.
648	2022	Ford	F-350	1FTRF3B62NEE91772	DPW - FO light duty
649	2022	Ford	F-350	1FTRF3B62NEE91774	DPW - FO light duty

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
650	2022	Ford	F-350	1FTRF3B64NEE91773	DPW - FO light duty
651	2014	Ford	F-350	1FTBF3B69EEB02725	IS-Parks Maint.
652	2014	International	Single Axle Dump	1HTWCAZR7EH798470	DPW-HD Equipment
654	2016	Ford	F-550 Swap Loader	1FDUF5HT2GEA83967	DPW-HD Equipment
655	2016	Ford	F-350	1FTRF3B62GEB96903	DPW - FO light duty
656	2005	Rice	Trailer 24'	4RWUF24236N031463	IS-Parks Maint.
657	2005	Rice	Trailer 24'	4RWUF24236N031470	IS-Parks Maint.
658	2016	Ford	F-350	1FTRF3B64GEB96904	DPW - FO light duty
659	2017	Forest River	FORCE	5NHUFAV26H1060822	DPW Equipment
660	2000	Cronkite	2400EWA Trailer	473243020Y1110786	DPW Equipment
661	1981	EG Beaver	Trailer	112OTL104BA020047	DPW Equipment
662	2022	Kaufman	Deluxe Equipment tilt 22'	5VGFD2228NL009593	DPW Equipment
663	2004	Rice	Trailer 24'	4RWUF24244N028505	IS-Parks Maint.
664	2004	Rice	Trailer 24'	4RWUF24224N028504	IS-Parks Maint.
677	2021	Michigan Cat	Backhoe 420XE	CAT00420CH9X01023	DPW Equipment
678	2023	Custom Joe's Trailer	5x8 drop gate trailer	1J9BA0817RLI467001	DPW Equipment

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
680	2017	Rice	20' Utility Trailer	4RWR1202HH014074	DPW Equipment
681	2018	Trailer King	21' Utility Trailer	1TKC03123JR126132	DPW Equipment
682	2013	International	Single Axle Dump	1HTWCAZR4DH297955	DPW-HD Equipment
683	2017	American Hauler	18"Box Trailer trailer	593200G2XH1058685	IS-Parks Maint.
685	2007	Ingersol Rand	Air Comp. Trailer	4FVCABAA57U386840	DPW Equipment
686	2021	Great Lakes	Open General Cargo	1J9BA2029ML467056	DPW Equipment
690	2021	TrafFix Scorpion II	Trailer Attenuator	4T9TA1712H1M70785	DPW Equipment
693	2011	Ford	F-350	1FTBF3B6XCEA66685	Fleet
694	2013	Ford	F-350	1FTBF3B61DEA13522	Fleet
695	2013	Ford	F-350	1FTBF3B69DEA13526	Fire
696	2013	Ford	F-350	1FTBF3B67DEA13525	Fleet
697	2013	Ford	F-350	1FTBF3B65DEA13524	IS-Parks Maint.
698	2022	Ford	F-350	1FTRF3B68NEE91775	DPW - FO light duty
699	2022	Ford	F-350	1FDRF3F64NEE91780	DPW - FO light duty
700	2021	Ford	Escape	1FMCU9G64MUA42746	DPW - W&S
701	2019	Ford	F-350	1FDRF3F67KED00638	DPW - W&S

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
702	2019	Ford	F-350	1FTRF3B62KED00637	DPW - W&S
703	2023	Ford	F-350	1FTRF3BA6PEC44858	DPW - W&S
704	2020	FORD	F-350	1FTRF3B61LEC11627	DPW - W&S
705	2020	FORD	F-350	1FTRF3B63LEC11628	DPW - W&S
706	2021	FORD	F-350	1FDRF3F63MED51167	DPW - W&S
707	2021	FORD	F-350	1FTRF3B65MED51164	DPW - W&S
708	2021	FORD	F-350	1FTRF3B63MED51163	DPW - W&S
709	2022	Ford	F-350	1FDRF3H61NEE91782	DPW - W&S
710	2023	Ford	F-350	1FTRF3BA2PEC44856	DPW - W&S
711	2024	Ford	F-350	1FTRF3BA3RED73689	DPW - W&S
720	2005	Kohler 150KW	150RE0ZJB	2078152	DPW - W&S
721	2004	Kohler 150KW	150RE0ZJB	787131	DPW - W&S
726	2013	International/ Vactor	Combo Sewage Cleaner	1HTWNAZT2DJ160950	DPW - W&S
727	2012	Cronkhite	6200A Trailer	473632828C1000313	DPW - W&S
728	2013	Ford	F-350	1FTBF3B63DEA13523	DPW - W&S
729	2012	John Deere	Excavator 85D	1FF085DXLBG016629	DPW - W&S

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
732	2014	Peterbilt	Utility Truck	2NP2HN7XZEM215531	DPW - W&S
733	2016	Ford	F-350	1FTRF3B60GEB96902	DPW - W&S
734	2017	Ford	F-350	1FTRF3B68HEB61901	DPW - W&S
735	2016	Ford	E-450 Box Truck	1FDXE4F59GDC28089	DPW - W&S
736	2017	Ford	F-550 Swap Loader	1FDUF5HY7HDA06241	DPW - W&S
737	2021	International	HV613 Tandem Swaploader	1HTESTZT5LH855770	DPW - W&S
738	2022	Peterbilt / Vactor	HV607 SBA/ 2100i PD 18" Vacuum	2NP3LJ0X6NM813238	DPW - W&S
799	2020	Wanco Trailer	Message Board	5F12S1012k1007495	DPW - W&S
850	2022	Chevrolet	TAHOE	1GNSKLED4NR281083	Police
851	2021	FORD	EXPLORER HYBRID	1FM5K8AW3MNA04730	Police
852	2022	FORD	EXPLORER HYBRID	1FM5K8AW9NNA03616	Police
853	2021	FORD	EXPLORER HYBRID	1FM5K8AW7MNA04729	Police
854	2022	FORD	EXPLORER HYBRID	1FM5K8AW8NNA03297	Police
855	2022	FORD	EXPLORER HYBRID	1FM5K8AW1NNA03173	Police
856	2022	FORD	EXPLORER HYBRID	1FM5K8AW3NNA03594	Police
857	2017	Chevrolet	TAHOE	1GNSKDEC9HR212505	Police

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
858	2019	FORD	EXPLORER	1FM5K8AR0KGB23685	Police
859	2020	Chevrolet	TAHOE	1GNSKDEC3LR253589	Police
860	2019	Chevrolet	TAHOE	1GNSKDEC0KR219365	Police
861	2020	FORD	EXPLORER HYBRID	1FM5K8AW6LGB23357	Police
862	2021	FORD	EXPLORER HYBRID	1FM5K8AW5MNA04728	Police
863	2019	Chevrolet	TAHOE	1GNSKDEC0KR217048	Police
865	2020	FORD	EXPLORER HYBRID	1FM5K8AW6LGB23360	Police
866	2021	FORD	EXPLORER HYBRID	1FM5K8AW7MNA04732	Police
867	2021	FORD	EXPLORER HYBRID	1FM5K8AW3MNA04727	Police
868	2020	FORD	EXPLORER HYBRID	1FM5K8AWXLGB23359	Police
870	2022	FORD	EXPLORER HYBRID	1FM5K8AW6NNA08580	Police
871	2020	FORD	EXPLORER HYBRID	1FM5K8AW8LGB23358	Police
872	2019	FORD	EXPLORER	1FM5K8AR9KGB23684	Police
873	2020	Chevrolet	TAHOE	1GNSKDECXCR253783	Police
877	2015	FORD	EXPLORER	1FM5K8AR4FGC41289	Police
878	2016	FORD	EXPLORER	1FM5K8AR4GGC14952	Police

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
878	2020	Ford	Escape Hybrid	1FMCU9BZ3LUB11300	Older Adult Services
883	2022	FORD	EXPLORER HYBRID	1FM5K8AW7NNA03601	Police
884	2024	FORD	EXPLORER	1FM5K8AB4RGA30455	Police
885	2024	FORD	EXPLORER	1FM5K8AB8RGA31480	Police
886	2024	FORD	EXPLORER	1FM5K8AB0RGA30923	Police
887	2022	FORD	EXPLORER HYBRID	1FM5K8AW0NNA08610	Police
888	2024	Chevrolet	TAHOE	1GNSKLED0RR235479	Police
889	2025	Ford	Explorer Hybrid	1FM5K8AW9SGB38921	Police
901	2020	Ford	Escape SE	1FMCU9G69LUA59668	DPW - Engineering
902	2019	Ford	Escape SE	1FMCU9GD5KUA42573	DPW - Engineering
903	2019	Ford	Escape SE	1FMCU9GD7KUA42574	DPW - Engineering
907	2020	Wanco Trailer	Message Board	5F12S1012K1008176	DPW - Engineering
908	2020	Wanco Trailer	Message Board	5F12S1015K1008172	DPW - Engineering
#001	2023	Ford	F-350 (Extended cab)	1FT8W3BA3PED11038	Fleet
GS-01	2022	Ford	F-150	1FTEW1EP8NFB49728	Police
GS-02	2023	GMC	Acadia	1GKKNRL40PZ135261	Police

VEHICLE SCHEDULE

Vehicle ID #	Year	Make	Model	VIN	Department
GS-03	2024	Ford	Edge	2FMPK4J9XRBA86115	Police
GS-04	2025	Jeep	Cherokee	1C4RJHAG3R8589171	Police
GS-05	2024	Chrysler	Pacifica	2C4RC1BG8RR187781	Police
GS-07	2018	GMC	Terrain	3GKALTEV4JL237195	Police
GS-18	2021	Chevrolet	Trailblazer	KL79MRSL7MB140237	Police
GS-20	2020	Chevrolet	Traverse	1GNEVLKW1LJ139487	Police
GS-21	2019	Chevrolet	Traverse	1GNEVGKW7KJ102921	Police
M-1	2024	BMW	R1250	WB10L0306R6J48261	Police
M-2	2024	BMW	R1250	WB10L0309R6J49758	Police
M-4	2023	Cross	7x16 Alpha Wedge	58E1W1628P1013135	Police
SP-1	2015	Chevrolet	TAHOE	1GNSK2EC3FR661163	Police
SP-2	2016	FORD	EXPLORER	1FM5K8AR4GGC14949	Police
SP-3	2017	Chevy	Tahoe	1GNSKDEC1HR207931	Police
SP-4	2015	FCA	RAM Promaster 2500 Van	3C6TRVPG8FE510302	Police
SP-5	2024	FORD	Expedition XLT	1FMJU1J80REA03186	Police

PUBLIC ENTITY AUTO EXTENSION ENDORSEMENT

Description	Limits
Airbags	\$1,000
Bail Bonds – Increased Limit	\$3,000
Blanket Waiver of Subrogation – Per written contract or agreement	Included
Customized Equipment	Included
Elected or Appointed Officials and Members of your Board	Included
Expected or Intended Injury	Included
Fire Trucks	Included
Hired Auto Physical Damage – Loss of Use Increased Limit	\$65 Day/\$750 Any One Accident
Insured Expenses – Increased Limit	\$500/day
Knowledge of Accident or Loss	Included
Personal Property	\$400
Public Entity Mobile Equipment	Included
Owners of Commandeered Autos	Included
Transit Rodeo	Included
Transportation Expense – Increased Limit	\$50 Day/\$1,500 Maximum
Unintentional Errors or Omissions	Included
Volunteer or Employee Firefighters	Included
Volunteer or Employee Firefighter Auto Deductible Reimbursement	Up to \$500
Waiver of Deductible – Glass	Included

Note: The above comments are descriptive only. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies as issued.

DRONE/AVIATION

Insured by The Charter Oak Fire Insurance Company, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Drone Coverage Liability Coverage only (no Physical Damage)

Scheduled Aircrafts	DJI Mavic 2 Zoom Serial #OM6DF9600104F8
	DJI Mavic 2 Pro Serial #R0A3TN6 UAV
	DJI Mavic 2 Enterprise DUAL UAV 298DG7PR01J1FO
	DJI Matrice M30T SERIAL# 1581F5BKD225200B503Z
	DJI Matrice M30T Serial #1581F5BKD225500B33U3

CYBER LIABILITY

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

CyberRisk Aggregate Limit	\$1,000,000
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Liability coverage information

COVERAGE	LIMIT	RETENTION
Privacy And Security	\$1,000,000	\$50,000

Breach Response coverage information

COVERAGE	LIMIT	RETENTION
Privacy Breach Notification	\$1,000,000	\$50,000
Computer and Legal Experts	\$1,000,000	\$50,000
Betterment	\$100,000	\$10,000
Cyber Extortion	\$1,000,000	\$50,000
Data Restoration	\$1,000,000	\$50,000
Public Relations	\$1,000,000	\$50,000

CYBER LIABILITY

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Cyber Crime coverage information

COVERAGE	LIMIT	RETENTION
Computer Fraud	\$250,000	\$10,000
Funds Transfer Fraud	\$250,000	\$10,000
Social Engineering Fraud	\$100,000	\$10,000
Telecom Fraud	\$500,000	\$50,000

Business Loss coverage information

COVERAGE	LIMIT	RETENTION
Business Interruption	\$1,000,000	12 Hours
Business Interruption - System Failure	\$1,000,000	12 Hours
Dependent Business Interruption	\$1,000,000	12 Hours
Reputation Harm	\$1,000,000	\$50,000

Additional First Party provisions

Betterment Coparticipation	50 %
Period of Restoration	180 Days
Period Of Indemnity	30 Days

CYBER LIABILITY

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV
Effective: 7/1/2025 to 7/1/2026

Date

DATES	
Knowledge Date	07/01/2024
Privacy And Security Retroactive Date	07/01/2024

Coverage by endorsement

OPERATING EXPENDITURES	
US Net Operating Expenditures	\$122,919,888
Total Net Operating Expenditures	\$122,919,888

EXCESS LIABILITY – EXCLUDING HABITATIONAL

Insured by Travelers Property Casualty Company of America, AM Best Rating A++ XV

Effective: 7/1/2025 to 7/1/2026

Description

Limit:	\$9,000,000	Per Occurrence
	\$9,000,000	General Aggregate
	\$9,000,000	Products/Completed Operations Aggregate
	\$ 50,000	Crisis Management Service Expenses Limit
Self-Insured Retention:	\$10,000	
Form:	Occurrence – Coverage applies to General Liability, Employee Benefits, Public Entity Management Liability, Public Entity Employment-Related Practices Liability, Law Enforcement, Auto Liability, Employers Liability	
Excludes:	PFAS Exclusion – Coverages A and B Intellectual Property Exclusion – Coverage B Failure to Supply Exclusion – Coverages A and B Fungi or Bacterial Exclusions – Coverages A and B Mobile Equipment Racing Exclusion – Coverage B Nuclear Energy Liability Exclusion Public use of Private Property Exclusion – Coverages A and B Watercraft Liability Exclusion – Coverage B Discrimination Exclusion – Coverage B Injury to Volunteer Firefighters Exclusion – Coverage B Law Enforcement Activities or Operations Exclusion – Coverage B Lead Exclusion – Coverage B Pollution Note Related to Autos Exclusion – Public Entities or Indian Tribes – Coverage A Professional Health Care Services Exclusion with Limited Exception for Designated Professionals – Coverages A and B Abuse or Molestation Exclusion – Coverage A and B – With Limited Follow-Form Exception Designated Exposure Exclusion – Coverage A and B – Older Adult Services/Meadowbrook Commons	

EXCESS LIABILITY - HABITATIONAL - MEADOWBROOK

Insured by Richmond National Insurance Company, AM Best Rating A- VII **NON-ADMITTED***
Effective: 7/1/2025 to 7/1/2026

Description

Limit:	\$5,000,000	Each Occurrence
	\$5,000,000	Annual Aggregate
Form:	Occurrence – Coverage applies to General Liability and Employee Benefits	
Forms:	OFAC/OFAC Related Liability Exclusion Combined Policy Exclusion Electronic Facsimile Telephone Exclusion Anti-Stacking of Limits Endorsement Mold, Fungus, Bacteria, Virus & Pathogens Exclusion Nuclear Energy Liability Exclusion Access to or Disclosure of Confidential or Personal Information/Data-Related Exclusion Absolute Pollution, Silica, Asbestos, Lead and Related Liability Exclusion Punitive Damages Exclusion Liquor Liability Exclusion Assault, Battery, Abuse and Related Conduct Exclusion Construction Activities Exclusion Health Care Exclusion Directors/Officers Liability Exclusion War Exclusion Minimum Earned Premium Foreign Liability Exclusion Unimpaired Aggregate Limit Endorsement Virus, Disease, Infectious Agents Exclusion PFAS & Related Chemicals Exclusion Injury to Independent Contractors Exclusion Professional Services Exclusion Limited of Coverage to Designated Premises, Project or Event Habitability of Premises Exclusion Absolute Auto, Aircraft and Watercraft Exclusion Malware Exclusion	

25% Minimum Earned Premium

***CARRIER IS NOT LICENSED WITHIN THE STATE OF MICHIGAN, IN THE CASE OF INSOLVENCY, PAYMENT OF CLAIMS CANNOT BE GUARANTEED.**

PREMIUM SUMMARY

Property	\$91,753.00
Inland Marine	\$4,389.00
Crime	\$1,059.00
Commercial General Liability	\$85,142.00
Employee Benefit Errors & Omissions Liability	\$475.00
Public Entity Management Liability	\$19,615.00
Employment Practices Liability	\$20,850.00
Law Enforcement Liability	\$50,434.00
Automobile	\$185,941.00
Drone Liability	Included
Cyber Liability	\$22,326.00
Excess Liability – Excluding Habitational	\$82,121.00
Excess Liability - Habitational - Meadowbrook	\$54,534.00
Brokerage/Policy Fee	\$650.00
Surplus Lines Tax	\$1,363.35
TOTAL	\$620,652.35

Note: The above premium quotation is valid for 30 days from date of presentation.

PAYMENT PLAN

All Policies Except Excess Liability – Habitational - Meadowbrook

Direct Bill Annual

Excess Liability – Habitational – Meadowbrook

Agency Bill Annual

Kapnick is compensated through commissions paid by insurance companies and/or fees paid by our clients.

Kapnick also has agreements with some insurance carriers whereas they may earn supplemental or contingent income based upon a number of factors including business volume, growth, retention and underwriting results of the overall book of business and not tied to a specific account. Information on any such agreements Kapnick may have with the client's insurance carriers is available upon written request.

Kapnick recommends insurance carriers to our clients based on cost, coverage, service capability and financial security -- not based on the existence of commissions and/or contingency agreements.

TERRORISM RISK INSURANCE ACT

- Temporary program under which the Federal Government would share the risk of loss from future terrorist attacks with the insurance industry, recently extended to 01/01/2020.
- All commercial lines insurers are required to provide customers with a disclosure notice advising of the availability of coverage under The Act and the right to accept or reject coverage at the additional premium, if any, included within the notice.
- For a copy of the Act, relevant regulations, and other materials, visit the web site at:
<http://www.treas.gov/offices/domestic-finance/financial/institution/terrorism-insurance>

With the exception of Workers' Compensation, Commercial Auto, Professional Liability (other than Directors & Officers), Surety, Burglary and Theft, The Act gives you the right to accept/reject the offer of terrorism coverage. You may waive such coverage by signing a written statement. If accepted the premiums were included in the Premium Summary Page.

<u>Coverage</u>	<u>Accepted / Rejected</u>	<u>Premium</u>
Package – Liability, Inland Marine	Accepted	Included
Excess – Excluding Habitational	Accepted	Included
Excess - Habitational	Accepted	\$2,534 plus tax

Before rejecting, please check with your lender as they may require that you carry this coverage.

Note: Actual coverage provided by your policy for acts of terrorism is limited by the terms, conditions, exclusions, limits, and provisions of your policy, any endorsements to the policy, and applicable rules of law.

SUBJECTIVITIES

Quote is subject to the following

Excess Liability – Habitational – Meadowbrook

- Signed and Dated Application
- Signed and Dated Terrorism Form
- Confirm if there are any losses associated with Meadowbrook Commons

COVERAGE CHECKLIST

Property - Increase protection from loss to at least within 100% of the Replacement Cost

- Agreed Value of Insurance?
- Ordinance Coverage?
- Demolition Cost Coverage?
- Increased Cost of Construction?
- Functional Replacement Cost?
- Fire-Pollution Cleanup Expense?
- Debris Removal Expense?
- Peak Season? Stock? Reporting Form Coverage?
- Personal Property of Others?
- Employee Tools Coverage?
- Improvements & Betterments?
- Sewer/Drain Back-up?
- Mine Subsidence Insurance (Available for dwellings in limited counties)
- Mold?
- Outside Stock? (Trees, plants, and shrubs)
- Ocean Cargo?

Loss of Business Income

- Off Premises Power Interruption?
- Contingent Loss of Business Income Protection?
- Extra Expense Coverage?
- Rental Income?
- Leasehold Interest?

International Exposures? Current policy forms provide coverage in the United States (including its territories and possessions), Puerto Rico and Canada. Please make us aware of any exposures you might have outside this territory limitation.

Flood and Earthquake Coverage?

Light Poles, Fences, Signs & Glass Coverage?

Equipment and Machinery Breakdown Coverage?

Equipment Floater? Mobile Equipment Taken off Premises

- Rental Reimbursement?
- Hired /Rental Equipment?

Installation Floater? Builders Risk Coverage?

Transit Coverage? Owned Vehicles / Common / Contract Carriers

Fine Arts / Stained Glass / Collectibles Coverage?

Electronic Data Processing Coverage?

- Equipment / Hardware Coverage?
- Media / Software Coverage?
- Computer Fraud Coverage?
- First Party Liability?
- Third Party Liability?

Accounts Receivable Valuable Papers and Records Coverage?

Pollution Liability?

- Pesticide / Herbicide Applicators Liability?
- Premises? / Above Ground Storage Tanks? / Underground Storage Tanks?

Crime Coverage?

- Employee Dishonesty?
- Forgery / Alteration?
- Disappearance or Destruction – Inside / Outside ?
- Government / License / Permit / Performance Bonds?
- E.R.I.S.A. Bond Coverage?
- Credit Card Forgery / Receipts coverage?
- Computer Fraud?
- Funds Transfer Fraud?
- Money Order & Counterfeit Currency?
- Fraudulent Funds Transfer?
- Extortion?
- Customer / Guest Property?
- Social Engineering Fraud / False Pretenses?
- Personal Accounts?

COVERAGE CHECKLIST

General Liability?

- Additional Insureds?
- Building Owner?
- Lessor of Equipment?
- Products Recall Expense?
- Manufacturers Errors & Omissions?
- Professional Liability?
- Foreign / International Liability?
- Per Location Aggregate Limits?
- Railroad Protective?
- Mold?
- Technology Errors & Omissions?

Automobile Coverage?

- Owned Automobiles?
- All Licensed Commercial Trailers Scheduled?
- Broad Form Drive-Other-Car Coverage?
- Rental Reimbursement Coverage?
- Increase Uninsured / Underinsured Motorists Limit?
- Increase Medical Payments?
- Hired Auto Physical Damage Coverage?
- Mini-Tort Property Damage Liability?
- All Truck Mounted Equipment Scheduled?
- Non-factory installed electronic equipment coverage?
- Emergency Towing Service?
- Valet Parking?
- Automobile Cargo Pollution
- Motor Carrier Act?
- On Hook / Cargo?
- Garagekeepers Liability?
- Antique/Classic Automobiles?
- Employee Hired Auto Coverage?

Workers' Compensation – Employers Liability?

- All states with payroll need to be reported
- Increased Limits?
- Stop Gap Liability? (OH, WA, WY, ND)
- Foreign Worker's Compensation or Self-Insurance?

Umbrella Liability?

- Higher Limits are Available

Aircraft Liability?

- Owned Liability?
- Non-Owned Liability?
- Hull Coverage?
- Air Cargo?

Watercraft Liability?

Management Protection?

- Directors and Officers Liability?
- Professional Liability?
- Fiduciary Liability?
- Employee Benefits Errors & Omissions Liability?
- Employment Practices Liability?
- Data Breach / Cyber Liability?
- Kidnap / Ransom / Extortion Liability?
- Workplace Violence?

Employee Coverages?

- Pension Plans?
- Group Life Insurance?
- Group Health Insurance?
- Section 125 Plans?
- 401K Plans?
- COBRA Compliance?
- Life Insurance?
- Accident Insurance?
- Personal Lines – Homeowners, Automobile, Watercraft?

Employer Coverages?

- Individual Pension Plan?
- Key Person Life / Disability Insurance?
- Buy / Sell Agreement Funding?
- Estate Analysis / Estate Planning?

COVERAGE CHECKLIST

Identity Fraud Expense Reimbursement Coverage?

Includes:

- ID Theft Resolution Services
- Lost Wages
- Loan Re-Application Fee
- Notary Charges
- Certified Mail Charges
- Long Distance Charges
- Daycare and Eldercare
- Coverage for Spouse
- Coverage for Domestic Partner
- Coverage for Household Family Members
- Attorney Fees
- Travel and accommodations up to \$1,000 per week for five weeks
- Reimbursement of expenses and fees for government-issued identification and copies of medical records

IMPORTANT INFORMATION

POLICIES GOVERN COVERAGE

This description of coverage is necessarily brief and is not to be considered as complete or in any way superseding or extending the terms of the policies. The insuring agreements, terms and conditions of the placing carrier's policy forms will govern the actual coverage that will be provided. **Policy coverages, terms and conditions may change at time of renewal and when changing insurance companies. Upon request, specimen copies are available for your review.**

It is important to note that there may be additional coverage differences that have not been outlined in this proposal. This is a convenient coverage summary, not a legal contract. We encourage you to review the actual policies quoted/sold for specific terms, conditions, limitations, and exclusions that will govern in the event of loss, and contact us if you have any questions.

CLIENT RESPONSIBILITIES

Changes in Operations or Exposures:

Our presentation is based upon exposures to loss that presently exist and were made known to Kapnick Insurance Group. **Any changes in operations or exposures should be reported promptly in order that they may be properly insured.**

Policy Limits:

It is the responsibility of the client to make sure limits are adequate. Kapnick Insurance Group understands that every business operation is unique and, therefore, recommends that you carefully review each of the coverage limits provided. We suggest you obtain a professional appraisal of your assets to properly assure adequate insurance to value. Please note that higher limits of coverage may be available to you.

A completed Business Income Worksheet is strongly recommended to analyze your coverage limit and necessary to obtain agreed amount coverage.

Claim Reporting:

It is important to report workers' compensation claims directly to the carrier in a timely fashion. All other claim types should be reported directly to your Kapnick Commercial Claims Advocate. If our office is closed, please reach out directly to your insurance carrier to report your claim.

Policy Premium:

Premiums for the policies are due and payable as billed, in full or as insurance company installments. Premiums may be financed, subject to acceptance by an approved finance company.

Policy Audits:

Some policies are written on a "subject to audit" basis. It is the duty of the client to provide information to the insurance company when requested. Noncompliance could result in an additional premium charge.

CONTRACTUAL RISK TRANSFER

Contracts:

Prior to signing any contract or lease, Kapnick Insurance Group advises you to seek an attorney's opinion. Our review of any contract/lease is not to provide legal advice and is limited to what is clearly marked as being pertinent to the insurance coverage we place for your business. Your contract may be broader than the insurance provided.

Proof of Insurance:

A certificate or any proof of insurance that we may provide is for informational purposes only and does not amend, extend, or alter coverage provided by the policies.

KAPNICK RISK SERVICES CENTER

Web-based risk management platform that is exclusive to Kapnick clients

We are pleased to present **Kapnick Risk Services Center**, a unique, web-based risk management platform and value-added service for our clients. The primary goal for any risk management program is to reduce injuries and improve profitability.

- The comprehensive **Safety Library and Resource Center** allows you to search among hundreds of documents and OSHA regulations instantly. With the click of a mouse you can access safety policies and programs, safety training presentations, safety posters, toolbox talks and many more valuable documents.
- With **Incident Track** you can document incidents in minutes including unsafe behaviors, near misses, incidents, OSHA recordables and claims. You can generate standard reports and get in-depth graphing and tracking capabilities that allow you to track and analyze your incidents by several criteria.
- Access to preferred pricing on **Motor Vehicle Reports** and **Background checks**.
- **HR Suite:** Here you will find the help you need to answer many of your questions that will save you time and money. The HR Suite contains thousands of pages of HR and benefits-related content, including COBRA, FMLA and HIPAA information and over 800 sample job descriptions. There is also over 500 downloadable HR and benefits forms, checklists and posters. Find your State and federal employment law information, downloadable posters and even how to hire and terminate employees to prevent wrongful termination lawsuits. There is even a downloadable sample Employee Handbook!
- **Certificate of Insurance tracking (COI Track)** – You need to collect and manage insurance certificates to make sure that all of your vendors, contractors, sub-contractors are properly insured. This time consuming task can take hours and tie up valuable staff time. COI Track helps you manage your Certificates of Insurance before a problem occurs and **saves you time and money!!**
- **Training Track:** Regulatory agencies, like OSHA and DOT have numerous training requirements. Additionally, your company likely provides training on numerous topics and must manage employee licenses and certifications. Training Track automates the tracking of certifications and scheduling of employee safety training. Generate comprehensive reports for any tracking need. This tool has also been used by Kapnick clients to track everything from building maintenance to fire extinguisher inspections!!
- **JSA Track:** Job safety analysis is a valuable and important step to evaluate individual jobs by breaking them into component parts. It is also an important component in complying with the Americans with Disabilities Act (ADA) and identifying the physical requirements for Workers Compensation return to duty programs. JSA Track saves you time and money by helping you do this in an automated format.
- **MSDS Track:** OSHA's Hazard Communication (Employee Right to Know) standard requires that Material Safety Data Sheets (MSDS) be collected for chemicals at every work site. Collecting, storing, categorizing and updating these sheets is time consuming and frustrating! MSDS Track saves time and money by managing MSDS electronically for your entire organization. Click and store MSDS instantly through available resource links.

Contact your Kapnick Client Executive for more details and how you can get started today!!

A.M. BEST RATINGS AND COMPANY STATUS

A.M. Best is a company that assigns ratings to insurance companies assessing their financial strength. These ratings range from A++ to F and provide an opinion of an insurer's financial strength and ability to meet ongoing obligations to policy holders.

Secure Best's Ratings

A++ and A+ (Superior)

Assigned to companies that have, on balance, superior balance sheet strength and operating performance. These companies according to A.M. Best, have a very strong ability to meet their ongoing obligations to policyholders.

A and A- (Excellent)

Assigned to companies that have, on balance, excellent balance sheet strength and operating performance. These companies, according to A.M. Best, have a strong ability to meet their ongoing obligations to policyholders.

B and B+ (Very Good)

Assigned to companies that have, on balance, very good balance sheet strength and operating performance. These companies, according to A.M. Best, have a good ability to meet their ongoing obligations to policyholders.

For more information on A.M. Best and their ratings go to: www.ambest.com

Admitted Insurance Companies

Admitted Insurance companies are licensed by each state and regulated by each state's Insurance Department. They are required to be a member of each states' guaranty association as a condition of their authority to transact business in that state. The guaranty association's purpose is to provide limited coverage as defined by guaranty association statutes on behalf of an insolvent insurer in that state. Certain criteria established by the guaranty association may preclude coverage for some policyholders entirely. Premium taxes / assessments are included in the rates.

Non-Admitted Insurance Companies

Non-Admitted Insurance companies are not licensed by the state in which the insured is located, and are not subject to its supervision. They usually underwrite risks for which insurance coverage may not be available through Admitted Insurance Companies. In the event of an insolvency of a non-admitted carrier, claims will not be paid by the state guaranty association. Premium taxes are not included in the rates and must be paid separately, but are included in the premium summary.

A.M. BEST RATINGS AND COMPANY STATUS

Financial Size Category

To enhance the usefulness of ratings, A.M. Best assigns each rated (A++ through D) insurance company a Financial Size Category (FSC). The FSC is based on adjusted policyholders' surplus (PHS) in U.S. dollars and may be impacted by foreign currency fluctuations. The FSC is designated to provide a convenient indicator of the size of a company in terms of its statutory surplus and related accounts.

Many insurance buyers only want to consider buying insurance coverage from companies that they believe have sufficient financial capacity to provide the necessary policy limits to insure their risks. Although companies utilize reinsurance to reduce their net retention on the policy limits they underwrite, many buyers still feel more comfortable buying from companies perceived to have greater financial capacity.

Class	Adj. PHS (\$ Millions)	Class	Adj. PHS (\$ Millions)
I	Less than 1	IX	250 to 500
II	1 to 2	X	500 to 750
III	2 to 5	XI	750 to 1,000
IV	5 to 10	XII	1,000 to 1,250
V	10 to 25	XIII	1,250 to 1,500
VI	25 to 50	XIV	1,500 to 2,000
VII	50 to 100	XV	2,000 or greater
VIII	100 to 250		

COINSURANCE CLAUSE EXPLAINED

What is Coinsurance?

Coinsurance is simply an agreement between you and the insurance company, wherein, you agree to carry insurance on your property in an equal amount to at least (80%, 90% or 100%) of its Actual Cash Value (or Replacement Cost). In return for doing this, you receive a rate credit.

How Does it Operate?

Example I

Let us assume that the cash value of the property is \$100,000. If insurance is carried for \$90,000 or more, the company will pay the entire loss up to the face value or amount shown on the policy at 90% coinsurance.

Value	Insurance	Loss	Company Pays
\$100,000	\$90,000	\$60,000	\$60,000
\$100,000	\$90,000	\$90,000	\$90,000
\$100,000	\$90,000	\$100,000	\$90,000

Example II

Assume insurance is carried for \$60,000:

Value	Insurance	Loss	Company Pays
\$100,000	\$60,000	\$50,000	\$33,333
Did carry / Should have carried x Claim			=Payment
\$60,000 / \$90,000		x \$50,000	=\$33,333

Note: The coinsurance clause refers to the Actual Cash Value *at the time of loss*. It is therefore strongly recommended that appraisals of property be made by reliable appraisal companies and that these appraisals be kept up-to-date at all times. We recommend at least an annual review of values and adjustment of insurance coverage.