



ECONOMIC DEVELOPMENT CORPORATION MINUTES

CITY OF NOVI

Economic Development Corporation Meeting

Wednesday, November 1, 2023, | 5:00 P.M.

Mayor's Conference Room | Novi Civic Center | 45175 Ten Mile Road
(248) 347-0445

CALL TO ORDER: 5:00 p.m.

MEMBERS PRESENT: Charles Boulard, Victor Cardenas, Rob Petty, Chester Roaden, Julie Maday, John Samulak

MEMBERS ABSENT: Cynthia Grubbs, Michael Watza

OTHERS PRESENT: Mike McCready, Economic Development Director

APPROVAL OF AGENDA

Motion by Maday, seconded by Petty; CARRIED UNANIMOUSLY: To approve the agenda as presented.

APPROVAL OF MINUTES - April 20, 2023

Motion by Roaden, seconded by Boulard; CARRIED UNANIMOUSLY: To approve the April 20, 2023, minutes as presented.

PURPOSE OF THE MEETING

1. Current Economic Development Activities & Publications Proposed Speaker Series and Appropriations Request

The EDC reviewed the new proposal for the Novi Executive Forum and the affiliated budget request. A suggestion was made to increase the proposed FY 24/25 budget by \$30,000 in order to add March and April 2025 events (at \$15,000 each) to the schedule, the other members affirmed the suggestion and made a motion to approve the funding.

Motion by Boulard, seconded by Maday; CARRIED UNANIMOUSLY: To approve the funding for the Novi Executive Forum expenses at \$40,000 for FY 2023/24 and \$70,000 for FY 2024/25 and amend the budget.

2. Discuss Current Market Conditions and New Developments

Motion by Cardenas, seconded by Maday; CARRIED UNANIMOUSLY: To support Project Neon with up to \$5,000 in permitting fees and to amend the budget.

ADJOURNMENT Motion by Boulard; seconded by Petty; CARRIED UNANIMOUSLY: meeting adjourned at 5:26 p.m.

PLEASE NOTE: THESE ARE DRAFT MINUTES, PENDING APPROVAL BY EDC MEMBERS AT THEIR NEXT MEETING