Budget Amendment 2025 -6

FY 2024/25 BA 2025-6	FY 2024/25 **Staff Recommendation**	FY 2025/26
$503,000 of interest earnings from investments	**Use of realized interest income to offset expenditure overages**	**If additional savings at year end *(which staff believes there will be)* those funds will be recommended to be moved to the Public Improvement Fund.**

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Insurance Self Funded Fund

Estimated FY 2025 ending Fund Balance $2.7 M

The City transitioned to a self-funding model in 2020. Assuming risk of claim costs.

Since 2020, the City has experienced positive claim activity, until this year. Due to some large claims **$555,000** is being requested from the fund to cover the overage

With the addition of HAP high deductible plan, prescription and health costs were higher than originally expected.

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