

PREMIUM & EXPOSURE ANALYSIS

Named Insured: City of Novi

Coverage

Property Coverage

Building
Contents
Scheduled Limits
Business Income w/ Extra Exp.
Flood Limit
Earthquake Limit
EDP
Total Exposure

Building Rate per \$100

Business Personal Property Rate per \$100

Time Element Rate per \$100

Average Rate per \$100

Crime

Employee Dishonesty

Inland Marine

Contractor's Equipment
Miscellaneous Property (Boat)
Total Exposure

Average Rate per \$1,000

Liability

General Liability*
Employee Benefits Liability
Liquor Liability/Host Liquor
Public Entity Management Liability
Employment Practices Liability
Law Enforcement Liability

Automobile

MCCA
BI/PD Deductible \$10,000
of Power Units
of Trailers
Average Rate per Power Unit

Umbrella

Limit of Liability
Rate per million

Umbrella -Meadowbrook Only

Limit of Liability
Richmond National

Tax & Fees
Average Rate per million

Cyber

Taxes and Fees
Limit

Totals

\$ Change from prior year:

2025 Rates & Exposures		2026 Rates & Exposures	
Exposure	Premium	Exposure	Premium
	\$ 91,753		\$ 98,132
Building	\$153,152,198	\$153,966,876	
Contents	Included	Included	
Scheduled Limits		\$507,510	
Business Income w/ Extra Exp.	\$500,000	\$500,000	
Flood Limit	\$2,000,000	\$2,000,000	
Earthquake Limit	\$2,000,000	\$2,000,000	
EDP	Included	Included	
Total Exposure	\$153,652,198	\$154,974,386	
Building Rate per \$100	0.051	0.066	
Business Personal Property Rate per \$100	0.074	0.053	
Time Element Rate per \$100	0.051	0.051	
Average Rate per \$100	0.060	0.063	
	\$ 1,059		\$ 1,059
Employee Dishonesty	\$250,000	\$250,000	
	\$ 4,389		\$ 4,243
Contractor's Equipment	\$1,613,725	\$1,449,105	
Miscellaneous Property (Boat)		\$28,980	
Total Exposure	\$1,613,725	\$1,478,085	
Average Rate per \$1,000	2.72	2.87	
	\$ 85,142	\$ 73,756	
General Liability*	\$1M/\$3M/\$25K	\$1M/\$3M/\$25K	
Employee Benefits Liability	\$1M/\$3M/\$1K	\$1M/\$3M/\$1K	
Liquor Liability/Host Liquor	Included	Included	
Public Entity Management Liability	\$1M/\$1M/\$50K	\$1M/\$1M/\$50K	
Employment Practices Liability	\$1M/\$1M/\$50K	\$1M/\$1M/\$50K	
Law Enforcement Liability	\$1M/\$1M/\$50K	\$1M/\$1M/\$50K	
	\$ 170,854	\$ 184,462	
MCCA	\$ 15,088	\$ 14,596	
BI/PD Deductible \$10,000			
# of Power Units	184	178	
# of Trailers	33	27	
Average Rate per Power Unit	1.011	1.118	
	\$ 82,121	\$ 81,103	
Limit of Liability	9,000,000	9,000,000	
Rate per million	9,124.56	9,011.44	
	\$ 54,534	\$ 44,213	
Limit of Liability	5,000,000	5,000,000	
Richmond National			
Tax & Fees	\$ 2,013	\$ 2,013	
Average Rate per million	11,309.47	9,245.20	
	\$ 34,166	\$ 37,704	
Taxes and Fees	\$ 1,604	\$ 1,693	
Limit	3,000,000	3,000,000	
Totals	\$ 634,097	\$ 634,522	
\$ Change from prior year:		\$ 424	

Rate Change

0.86%
29.41%
-28.38%
0.00%
6.04%

0.00%

-10.20%

5.54%

-13.37%
0.00%

18.54%
-21.74%
2.12%

10.66%

-1.24%

-18.25%

10.36%

-0.11%

NOTES:

Primary umbrella excludes Meadowbrook