RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2025-2 is authorized:

		INCREASE (DECREASE)
GENERAL FUND		
REVENUES		
State Sources	$	25,200
Other Revenue		30,000
TOTAL REVENUES	**$**	**55,200**
APPROPRIATIONS		
City Manager		
Personnel Services		8,288
Other Services and Charges		500
Finance Department		
Personnel Services		22,691
City Clerk		
Personnel Services		2,488
Supplies		30,000
Integrated Solutions - Technology		
Personnel Services		(19,347)
Treasury Department		
Personnel Services		8,139
Assessing Department		
Personnel Services		15,119
Capital Outlay		(5,295)
Integrated Solutions - Facility Management		
Personnel Services		2,743
Capital Outlay		(31,000)
Integrated Solutions - FM: Parks Maintenance		
Capital Outlay		(15,900)
Human Resources		
Personnel Services		32,280
Police Department		
Personnel Services		(70,385)
Other Services and Charges		4,200
Fire Department		
Personnel Services		(89,253)
Community Development - Building		
Personnel Services		21,921
Capital Outlay		8,320
Department of Public Works - Administration		
Personnel Services		6,679
Other Services and Charges		(5,200)
Department of Public Works - Engineering		
Personnel Services		8,230
Department of Public Works - Field Operations		
Personnel Services		29,848
Maintenance		73,100
Department of Public Works - Fleet Asset		
Personnel Services		5,486
Capital Outlay		1,857
Community Development - Planning		
Personnel Services		6,895
Other Services and Charges		(500)
Capital Outlay		(4,882)
Community Relations - Admin		
Personnel Services		8,178
TOTAL APPROPRIATIONS	**$**	**55,200**
Net Increase (Decrease) to Fund Balance	**$**	**(0)**

Ending Fund Balance	**$12,829,502**
Fund Balance as a % of total annual expenditures	**30%**

	INCREASE (DECREASE)
MAJOR STREET FUND	
REVENUES	
Transfer In	(1,011,095)
TOTAL REVENUES	**$ (1,011,095)**
APPROPRIATIONS	
Capital Outlay	(1,011,095)
TOTAL APPROPRIATIONS	**$ (1,011,095)**
Net Increase (Decrease) to Fund Balance	**$ -**
Ending Fund Balance	**$1,474,344**
Fund Balance as a % of total annual expenditures	**10%**
MUNICIPAL STREET FUND	
REVENUES	
Interest Income	113,000
TOTAL REVENUES	**$ 113,000**
APPROPRIATIONS	
Capital Outlay	1,124,095
Transfers Out	(1,011,095)
TOTAL APPROPRIATIONS	**$ 113,000**
Net Increase (Decrease) to Fund Balance	**$ -**
Ending Fund Balance	**$1,544,882**
Fund Balance as a % of total annual expenditures	**13%**
PARKS, RECREATION, & CULTURAL SERVICES FUND	
APPROPRIATIONS	
752 Personnel Services	13,574
756 Personnel Services	2,653
757 Personnel Services	6,679
TOTAL APPROPRIATIONS	**$ 22,907**
Net Increase (Decrease) to Fund Balance	**$ (22,907)**
Ending Fund Balance	**$911,680**
Fund Balance as a % of total annual expenditures	**24%**
PEG CABLE CAPITAL FUND	
APPROPRIATIONS	
Capital Outlay	15,000
TOTAL APPROPRIATIONS	**$ 15,000**
Net Increase (Decrease) to Fund Balance	**$ (15,000)**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on October 28, 2024

Cortney Hanson
City Clerk

Budget Amendment# 2025-2 - July, 2024

GL #	Project/Item Description	Budget Category	Amount
General Fund 101			
Revenues			
101-000.00-543.200	Police Training Grant	State sources	$ 25,200
101-000.00-675.215	Other grant income	Other revenue	30,000
			$ 55,200
Expenditures			
101-172.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	$ 8,288
101-172.00-880.500	Beautification commission	Other charges and services	500
101-191.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	22,691
101-215.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	2,488
101-215.00-729.000	Election supplies	Supplies	30,000
101-228.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	(19,347)
101-253.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	8,139
101-257.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	15,119
101-257.00-983.066	LDV016 LDV 140 - Assessing	Capital outlay	(5,295)
101-265.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	2,743
101-265.00-814.000	Contractual services	Other charges and services	(31,000)
101-265.10-814.000	Contractual services	Other charges and services	(15,900)
101-270.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	32,280
101-301.00-718.000	Pension - DB Unfunded Accrued Liability	Personnel Services	(70,385)
101-301.00-740.302	Indoor gun range operating costs	Other charges and services	(4,000)
101-301.00-814.000	Contractual services	Other charges and services	(17,000)
101-301.00-957.007	Education & Training	Other charges and services	15,200
101-301.00-957.008	MCOLES-CPE Grant	Other charges and services	10,000
101-336.00-718.000	Pension - DB Normal Cost	Personnel Services	(21,696)
101-336.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	(67,557)
101-371.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	21,921
101-371.00-983.070	LDV025 LDV 141 - CD Building	Capital outlay	4,160
101-371.00-983.076	LDV026 LDV 138 - CD Building	Capital outlay	4,160
101-441.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	6,679
101-441.00-814.000	Contractual services	Other charges and services	(5,200)
101-441.10-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	8,230
101-441.20-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	29,848
101-441.20-868.208	Winter Maint - Parking Lots/Parks	Maintenance	15,900
101-441.20-868.265	Winter Maint - Parking Lots/Civic Center	Maintenance	31000
101-441.20-868.301	Winter Maint - Parking Lots/Police	Maintenance	21000
101-441.20-868.442	Winter Maint - Parking Lots/DPW	Maintenance	5,200
101-441.30-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	5,486
101-441.30-984.024	FLD026 Dump Truck w/plw (replace #634)	Capital outlay	1,857
101-701.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	6,895
101-701.00-983.062	LDV017 LDV 143 - CD Building	Capital outlay	(4,882)
101-701.00-880.500	Beautification commission	Other charges and services	(500)
101-725.00-718.010	Pension - DB Unfunded Accrued Liability	Personnel Services	8,178
			$ 55,200
		Net Increase (decrease) to fund balance	**$ (0)**
	Ending Fund Balance	**$12,829,502**	
	Fund Balance as a % of total annual expenditures	**30%**	
Major Street Fund 202			
Revenues			
202-000.00-699.204	Transfer From Municipal Street Fund	Transfer In	$ (1,011,095)
			$ (1,011,095)
Expenditures			
202-449.20-975.034	162-01 12 Mile Rd Widening (Beck-Cabaret)	Capital outlay	$ (995,595)
202-449.20-975.156	ENG089 Novi Rd (8 Mile - 9 Mile) RCOC	Capital outlay	(15,500)
			$ (1,011,095)
		Net Increase (decrease) to fund balance	**$ -**
	Ending Fund Balance	**$1,474,344**	
	Fund Balance as a % of total annual expenditures	**10%**	

Budget Amendment# 2025-2 - July, 2024

GL #	Project/Item Description	Budget Category	Amount
Municipal Street Fund 204			
Revenues			
204-000.00-665.400	Interest on investments	Interest income	$ 113,000
			$ 113,000
Expenditures			
204-000.00-995.202	Transfer to Major Streets Fund	Transfers Out	$ (1,011,095)
204-446.00-975.034	162-01 12 Mile Rd Widening (Beck-Cabaret)	Capital outlay	995,595
204-446.00-975.156	ENG089 Novi Rd (8 Mile - 9 Mile) RCOC	Capital outlay	15,500
204-446.00-976.222	Bosco-ITC Connector Pathway	Capital outlay	113,000
			$ 113,000
		Net Increase (decrease) to fund balance	**$ -**
	Ending Fund Balance	**$1,544,882**	
	Fund Balance as a % of total annual expenditures	**13%**	
Parks, Recreation, and Cultural Services Fund 208			
Expenditures			
208-752.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	$ 13,574
208-756.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	2,653
208-757.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	6,679
			$ 22,907
		Net Increase (decrease) to fund balance	**$ (22,907)**
	Ending Fund Balance	**$927,180**	
	Fund Balance as a % of total annual expenditures	**25%**	
PEG Cable - Capital Fund 463			
Expenditures			
463-725.10-976.193	Studio VI Renovations	Capital Outlay	$ 15,000
			$ 15,000
		Net Increase (decrease) to fund balance	**$ (15,000)**