

MEMORANDUM



TO: MAYOR AND CITY COUNCIL
FROM: VICTOR CARDENAS, CITY MANAGER
SUBJECT: BOARD SERVICE
DATE: SEPTEMBER 14, 2023

I've been asked to serve on the board of the Michigan Municipal League's Worker Compensation Fund Board of Directors. The board is comprised of 13 members of elected and appointed municipal officials from around the state. The Workers' Compensation Fund is a non-profit self-insurance pool owned and governed by its members. It is Michigan's leading provider of municipal workers' compensation and risk management services, with over 900 members and assets of over \$150 million. The City of Novi has been a member for over 30 years.

The Fund offers stable, cost-effective, broad coverage options and expert risk management services provided by municipal risk specialists with decades of experience. Over the last five years, the Fund has issued \$58.3 million in dividends, representing about 35% of members' premiums during the same period. Its mission is to be a stable, cost-effective, long-term risk management choice for members and associate members of the Michigan Municipal League.

My board service with the Grand Valley State University ended in February and my term on the ICMA board ends later this month. The Worker Compensation board meets four times a year. Please let me know if you have any questions regarding my service with this board.