

CITY OF NOVI
COUNTY OF OAKLAND, MICHIGAN

**RESOLUTION ACKNOWLEDGING THE UPDATED MULTI-YEAR BUDGET PROJECTIONS FOR
FISCAL YEARS 2027-2028 AND 2028-2029**

WHEREAS, the City Manager's recommended budget is based upon City Council's strategic themes and goals, along with property tax projections from the City Assessor; and

WHEREAS, the budget for Fiscal Year 2026-2027 was approved by City Council on May 4, 2026; and

WHEREAS, at the May 4 meeting the City Council determined not to approve the multi-year projections for future Fiscal Years 2027-2028 and 2028-2029, and instead directed the City Manager to identify further reductions to both the adopted budget and out-year budget projections; and

WHEREAS, the City Manager has performed that task and has submitted revised projections for Fiscal Years 2027-2028 and 2028-2029, as reflected in the attachment to this Resolution.

WHEREAS, a separate Resolution will be presented to the City Council in July to amend the 2026-2027 adopted budget, and

NOW THEREFORE, IT IS THEREFORE RESOLVED that the City Council acknowledges the updated multi-year budget projections for Fiscal Years 2027-2028 and 2028-2029 reflected in the attached..

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi, County of Oakland, and State of Michigan, at a regular meeting held this 22nd day of June, 2026, and that public notice of said meeting was given pursuant to and in full compliance with Act No. 267, Public Acts of Michigan, 1976, and that the minutes of said meeting have been kept and made available to the public as required by said Act.

Cortney Hanson, City Clerk
City of Novi