

PREMIUM & EXPOSURE ANALYSIS

Named Insured: City of Novi

Coverage

Property Coverage

Building
Contents
Scheduled Limits
Business Income w/ Extra Exp.
Flood Limit
Earthquake Limit
EDP

Total Exposure

Building Rate per \$100
Business Personal Property Rate per \$100
Time Element Rate per \$100
Average Rate per \$100

Crime

Employee Dishonesty

Inland Marine

Contractor's Equipment
Miscellaneous Property (Boat)

Total Exposure

Average Rate per \$1,000

Liability

General Liability*
Employee Benefits Liability
Liquor Liability/Host Liquor
Public Entity Management Liability
Employment Practices Liability
Law Enforcement Liability

Automobile

MCCA
BI/PD Deductible \$10,000
of Power Units
of Trailers
Average Rate per Power Unit

Umbrella

Limit of Liability

Rate per million

Umbrella -Meadowbrook Only

Limit of Liability

Richmond National

Tax & Fees

Average Rate per million

Cyber

Taxes and Fees
Limit

Totals

\$ Change from prior year:

NOTES:

Primary umbrella excludes Meadowbrook

	2025 Rates & Exposures		2026 Rates & Exposures		Rate Change
	Exposure	Premium	Exposure	Premium	
Property Coverage		\$ 91,753		\$ 98,132	
Building	\$153,152,198		\$153,966,876		
Contents	Included		Included		
Scheduled Limits			\$507,510		
Business Income w/ Extra Exp.	\$500,000		\$500,000		
Flood Limit	\$2,000,000		\$2,000,000		
Earthquake Limit	\$2,000,000		\$2,000,000		
EDP	Included		Included		
Total Exposure	\$153,652,198		\$154,974,386		0.86%
Building Rate per \$100	0.051		0.066		29.41%
Business Personal Property Rate per \$100	0.074		0.053		-28.38%
Time Element Rate per \$100	0.051		0.051		0.00%
Average Rate per \$100	0.060		0.063		6.04%
Crime		\$ 1,059		\$ 1,059	
Employee Dishonesty	\$250,000		\$250,000		0.00%
Inland Marine		\$ 4,389		\$ 4,243	
Contractor's Equipment	\$1,613,725		\$1,449,105		-10.20%
Miscellaneous Property (Boat)			\$28,980		
Total Exposure	\$1,613,725		\$1,478,085		5.54%
Average Rate per \$1,000	2.72		2.87		
Liability					
General Liability*	\$1M/\$3M/\$25K	\$ 85,142	\$1M/\$3M/\$25K	\$ 73,756	-13.37%
Employee Benefits Liability	\$1M/\$3M/\$1K	\$ 475	\$1M/\$3M/\$1K	\$ 475	0.00%
Liquor Liability/Host Liquor	Included	Included	Included	Included	
Public Entity Management Liability	\$1M/\$1M/\$50K	\$ 19,615	\$1M/\$1M/\$50K	\$ 23,252	18.54%
Employment Practices Liability	\$1M/\$1M/\$50K	\$ 20,850	\$1M/\$1M/\$50K	\$ 18,930	-9.21%
Law Enforcement Liability	\$1M/\$1M/\$50K	\$ 50,434	\$1M/\$1M/\$50K	\$ 51,504	2.12%
Automobile		\$ 170,854		\$ 184,462	
MCCA		\$ 15,088		\$ 14,596	
BI/PD Deductible \$10,000					
# of Power Units	184		178		
# of Trailers	33		27		
Average Rate per Power Unit	1.011		1.118		10.66%
Umbrella		\$ 82,121		\$ 81,103	
Limit of Liability	9,000,000		9,000,000		
Rate per million	9,124.56		9,011.44		-1.24%
Umbrella -Meadowbrook Only		\$ 54,534		\$ 7,500	
Limit of Liability	5,000,000		5,000,000		
Richmond National					
Tax & Fees		\$ 2,013		\$ 188	
Average Rate per million	11,309.47		1,537.60		-86.40%
Cyber		\$ 34,166		\$ 37,704	10.36%
Taxes and Fees		\$ 1,604		\$ 1,693	
Limit	3,000,000		3,000,000		
Totals		\$ 634,097		\$ 598,597	-4.75%
\$ Change from prior year:				\$ (35,501)	