RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2024-5 is authorized:

		INCREASE (DECREASE)
GENERAL FUND		
REVENUES		
Interest Income		600,000
TOTAL REVENUES	**$**	**600,000**
APPROPRIATIONS		
City Council		
Other Services and Charges		(6,000)
City Manager		
Other Services and Charges		(31,000)
Finance Department		
Other Services and Charges		(10,000)
City Clerk		
Other Services and Charges		(28,000)
Treasury Department		
Other Services and Charges		(5,000)
Assessing Department		
Personnel Services		(35,000)
Other Services and Charges		(5,000)
Integrated Solutions - FM: Parks Maintenance		
Other Services and Charges		(20,000)
City Attorney, Insurance, & Claims Department		
Other Services and Charges		(40,000)
Human Resources		
Other Services and Charges		30,000
Police Department		
Other Services and Charges		(333,000)
Fire Department		
Supplies		15,000
Other Services and Charges		(8,000)
Community Development - Building		
Other Services and Charges		22,000
Department of Public Works - Field Operations		
Other Services and Charges		(200,000)
Department of Public Works - Fleet Asset		
Other Services and Charges		20,000
Community Relations - Admin		
Other Services and Charges		24,000
Community Relations - Studio 6		
Other Services and Charges		(10,000)
Novi Youth Assistance		
Other Services and Charges		(6,000)
Transfers to Other Funds		
Transfers Out		(51,000)
TOTAL APPROPRIATIONS	**$**	**(677,000)**
Net Increase (Decrease) to Fund Balance	**$**	**1,277,000**

Ending Fund Balance	**$11,413,640**
Fund Balance as a % of total annual expenditures	**25%**

	INCREASE (DECREASE)
LOCAL STREET FUND	
REVENUES	
Interest Income	10,000
TOTAL REVENUES	**$ 10,000**
Net Increase (Decrease) to Fund Balance	**$ 10,000**
Ending Fund Balance	**$755,169**
Fund Balance as a % of total annual expenditures	**10%**
PARKS, RECREATION, & CULTURAL SERVICES FUND	
REVENUES	
Program Revenue	29,000
TOTAL REVENUES	**$ 29,000**
APPROPRIATIONS	
Program Expenditures	29,000
TOTAL APPROPRIATIONS	**$ 29,000**
Net Increase (Decrease) to Fund Balance	**$ -**
Ending Fund Balance	**$750,139**
Fund Balance as a % of total annual expenditures	**15%**
LIBRARY FUND	
REVENUES	
State sources	17,337
Interest Income	155,480
Other Revenue	10,400
Donations	(1,000)
TOTAL REVENUES	**$ 182,217**
APPROPRIATIONS	
Personnel Services	(5,000)
Supplies	1,127
Other Services and Charges	(5,229)
TOTAL APPROPRIATIONS	**$ (9,102)**
Net Increase (Decrease) to Fund Balance	**$ 191,319**
LIBRARY CONTRIBUTION FUND	
REVENUES	
Interest Income	49,132
Donations	9,038
TOTAL REVENUES	**$ 58,170**
APPROPRIATIONS	
Supplies	34,500
Capital Outlay	(3,700)
TOTAL APPROPRIATIONS	**$ 30,800**
Net Increase (Decrease) to Fund Balance	**$ 27,370**

	INCREASE (DECREASE)
COMMUNITY DEVELOPMENT BLOCK GRANT FUND	
REVENUES	
Federal Grants	25,578
TOTAL REVENUES	**$ 25,578**
APPROPRIATIONS	
Other Services and Charges	10,000
TOTAL APPROPRIATIONS	**$ 10,000**
Net Increase (Decrease) to Fund Balance	**$ 15,578**
PEG CABLE CAPITAL FUND	
REVENUES	
Interest Income	15,000
TOTAL REVENUES	**$ 15,000**
APPROPRIATIONS	
Capital Outlay	70,000
TOTAL APPROPRIATIONS	**$ 70,000**
Net Increase (Decrease) to Fund Balance	**$ (55,000)**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 17, 2024

Cortney Hanson
City Clerk

Budget Amendment# 2024-5 - June 17, 2024

GL #	Project/Item Description	Budget Category	Amount
General Fund 101			
Revenues			
101-000.00-665.000	Interest in investments	Interest income	$ 600,000
			$ 600,000
Expenditures			
101-101.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	$ (6,000)
101-172.00-816.043	Federal Grant Writing - Beck Rd	Other services and charges	(6,000)
101-172.00-816.000	Entryway Signage Grant Program	Other services and charges	(10,000)
101-172.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(15,000)
101-191.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(10,000)
101-215.00-705.315	Election Workers	Other Services and charges	(18,000)
101-215.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(10,000)
101-253.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(5,000)
101-257.00-704.000	Permanent salaries	Personnel Services	(20,000)
101-257.00-716.000	Insurance	Personnel Services	(15,000)
101-257.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(5,000)
101-265.10-829.999	Unspent Operating Budget Expenditures	Other services and charges	(20,000)
101-266.00-820.001	Insurance Deductibles/Uninsured Claims	Other services and charges	(40,000)
101-270.00-882.101	Recruitment	Other services and charges	30,000
101-301.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(373,000)
101-301.00.935.000	Vehicle Maintenance	Other services and charges	40,000
101-336.00-804.002	Medical Service - New Recruit	Other services and charges	12,000
101-336.00-934.000	Building Maintenance	Other services and charges	10,000
101-336.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(100,000)
101-336.00.935.000	Vehicle Maintenance	Other services and charges	70,000
101-336.00-740.000	Operating Supplies	Supplies	15,000
101-371.00.935.000	Vehicle Maintenance	Other services and charges	22,000
101-441.20-829.999	Unspent Operating Budget Expenditures	Other services and charges	(200,000)
101-441.30.935.000	Vehicle Maintenance	Other services and charges	20,000
101-725.00-888.800	Web Page Maintenance	Other services and charges	15,000
101-725.00-881.350	State of the City	Other services and charges	9,000
101-725.10-829.999	Unspent Operating Budget Expenditures	Other services and charges	(10,000)
101-773.00-829.999	Unspent Operating Budget Expenditures	Other services and charges	(6,000)
101-966.00-995.208	Transfer to Parks & Recreation	Transfers to Other Funds	(51,000)
			$ (677,000)
		Net Increase (decrease) to fund balance	1,277,000

Ending Fund Balance	**$11,413,640**
Fund Balance as a % of total annual expenditures	**25%**

GL #	Project/Item Description	Budget Category	Amount
Local Street Fund 203			
Revenues			
203-000.00-665.000	Interest in investments	Interest income	$ 10,000
			$ 10,000
		Net Increase (decrease) to fund balance	**$ 10,000**

Ending Fund Balance	**$755,169**
Fund Balance as a % of total annual expenditures	**10%**

GL #	Project/Item Description	Budget Category	Amount
Parks, Recreation, and Cultural Services Fund 208			
Revenues			
208-000.00-653.010	Youth Soccer League	Program revenue	$ 29,000
			$ 29,000
Expenditures			
208-756.00-960.010	Youth Soccer League	Program expenditures	$ 29,000
			$ 29,000
		Net Increase (decrease) to fund balance	**$ -**

Ending Fund Balance	**$750,139**
Fund Balance as a % of total annual expenditures	**15%**

GL #	Project/Item Description	Budget Category		Amount
Library Fund 271				
Revenues				
271-000.00-567.000	State aid	State Sources	$	17,337
271-000.00-665.000	Interest in investments	Interest Income		79,447
271-000.00-669.500	Unrealized gain (loss) on investments	Interest Income		76,033
271-000.00-674.289	Adult programs	Donations		4,400
271-000.00-674.400	Gifts and donations	Donations		(5,400)
271-000.00-675.100	Copier	Other Revenue		2,200
271-000.00-675.300	Meeting room	Other Revenue		7,800
271-000.00-675.404	Novi Township Assessment	Other Revenue		400
			$	182,217
Expenditures				
271-000.00-716.999	Insurance - Employee Reimbursement	Personnel Services	$	(5,000)
271-000.00-726.400	Supplies - Cash over/short	Supplies		127
271-000.00-742.000	Library Books	Supplies		(2,600)
271-000.00-743.000	Library periodicals	Supplies		1,000
271-000.00-745.300	Electronic resources (CD rom materials)	Supplies		2,600
271-000.00-803.000	Independent Audit	Other services and charges		(28.63)
271-000.00-806.000	Legal fees	Other services and charges		4,000
271-000.00-820.001	Insurance deductibles/Uninsured claims	Other services and charges		(10,000)
271-000.00-862.000	Mileage	Other services and charges		800
			$	(9,102)
		Net Increase (decrease) to fund balance	**$**	**191,319**
Library Contribution Fund 272				
Revenues				
272-000.00-665.000	Interest on Investments	Interest Income	$	13,536
272-000.00-669.500	Unrealized gain (loss) on investments	Interest Income		35,596
272-000.00-674.036	Diversity, Equity, & Inclusion	Donations		(500)
272-000.00-674.046	Makerspace Renovation Revenue	Donations		1,038
272-000.00-674.229	Raising a Reader in Novi Sponsors	Donations		100
272-000.00-674.230	Collections/Materials Revenue	Donations		4,600
272-000.00-674.231	Buildings/Ground/Furniture Revenue	Donations		100
272-000.00-674.232	Programming Revenue	Donations		700
272-000.00-674.235	Marketing Sponsorships	Donations		3,000
			$	58,170
Expenditures				
272-000.00-742.230	Collections/Materials Expense	Supplies	$	2,500
272-000.00-742.231	Buildings/Ground/Furniture	Supplies		35,800
272-000.00-742.232	Programming Expense	Supplies		1,200
272-000.00-742.233	Technology Library Expenditures	Supplies		(5,000)
272-000.00-976.046	Makerspace (iCube)	Capital Outlay		(3,700)
			$	30,800
		Net Increase (decrease) to fund balance	**$**	**27,370**
Community Development Block Grant (CDBG) 274				
Revenues				
274-000.00-522.100	HCD Programs reimbursement	Federal grants	$	25,578
			$	25,578
Expenditures				
274-694.00-837.000	HCD	Other charges and services	$	10,000
			$	10,000
		Net Increase (decrease) to fund balance	**$**	**15,578**
PEG Cable - Capital Fund 463				
Revenues				
463-000.00-665.000	Interest in investments	Interest income	$	15,000
			$	15,000
Expenditures				
463-725.00-976.193	Studio VI Renovations	Capital outlay	$	70,000
			$	70,000
		Net Increase (decrease) to fund balance	**$**	**(55,000)**