

CITY OF NOVI
COUNTY OF OAKLAND, MICHIGAN

**RESOLUTION OF ADOPTION FISCAL-YEAR 2024-2025 BUDGET AND ACKNOWLEDGING THE
MULTI-YEAR BUDGET INCLUDING PROJECTIONS OF FUTURE FISCAL-YEARS 2025-2026 AND
2026-2027**

Minutes of a Meeting of the City Council of the City of Novi, County of Oakland, Michigan, held in the City Hall of said City on May 6, 2024, at 7 o'clock P.M. Prevailing Eastern Time.

PRESENT: Councilmembers_____

ABSENT: Councilmembers_____

The following preamble and Resolution were offered by Councilmember _____and supported by Councilmember _____.

WHEREAS, the City Manager's recommended budget is based upon City Council's strategic themes and goals which were discussed, along with property tax projections from the City Assessor, and

WHEREAS, this budget has incorporated the CIP plan as approved by the City's Planning Commission at the public hearing held on March 6, 2024, and

WHEREAS, pursuant to Section 8.3 of the Novi City Charter, a detailed revenue and expenditure plan has been presented in accordance with all applicable City, State and Federal Statutes, and

WHEREAS, the City Council passed amendments to the recommended budget during the April 17, 2024 Special Budget Meeting, and

WHEREAS, a public hearing was also held on May 6, 2024 on the recommended budget, and

WHEREAS, this budget takes into consideration the City's Multi-Year Budget and financial planning through fiscal-year 2026-2027, and

NOW THEREFORE, IT IS THEREFORE RESOLVED that the fiscal year 2024-25 attached budget is adopted and that the City Council acknowledges the Multi-Year Budget,

Including Projections of Future Fiscal-Years 2025-2026 and 2026-2027 as part of this resolution.

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED.

Cortney Hanson, City Clerk

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi, County of Oakland, and State of Michigan, at a regular meeting held this 6th day of May, 2024, and that public notice of said meeting was given pursuant to and in full compliance with Act No. 267, Public Acts of Michigan, 1976, and that the minutes of said meeting have been kept and made available to the public as required by said Act.

Cortney Hanson, City Clerk
City of Novi