**RESOLUTION**

NOW, THEREFORE BE IT RESOLVED that the following Budget Amendment# 2026-2 is authorized:

| | | INCREASE (DECREASE) |
|---|---|---|
| **GENERAL FUND** | | |
| **REVENUES** | | |
| State Sources | $ | 23,155 |
| Federal Sources | | 25,000 |
| Donations | | 6,000 |
| **TOTAL REVENUES** | **$** | **54,155** |
| | | |
| **APPROPRIATIONS** | | |
| **City Council** | | |
| Other Services and Charges | | 121,975 |
| **City Clerk** | | |
| Personnel Services | | 7,000 |
| **Assessing Department** | | |
| Personnel Services | | 5,800 |
| **Police Department** | | |
| Other Services and Charges | | 66,700 |
| Capital Outlay | | 648,950 |
| **Fire Department** | | |
| Other Services and Charges | | 164,205 |
| Capital Outlay | | (161,960) |
| **Department of Public Works - Field Operations** | | |
| Capital Outlay | | (168,500) |
| **Department of Public Works - Fleet Asset** | | |
| Other Services and Charges | | 175,000 |
| Capital Outlay | | (673,540) |
| **TOTAL APPROPRIATIONS** | **$** | **185,630** |
| | | |
| **Net Increase (Decrease) to Fund Balance** | **$** | **(131,475)** |

| | |
|---|---|
| **Ending Fund Balance** | **$13,470,320** |
| **Fund Balance as a % of total annual expenditures** | **29%** |

| | | |
|---|---|---|
| **MAJOR STREET FUND** | | |
| **REVENUES** | | |
| Federal Grants | $ | 327,341 |

| | INCREASE (DECREASE) |
|---|---|
| **TOTAL REVENUES** | **$ 327,341** |
| | |
| **APPROPRIATIONS** | |
| Capital Outlay | 327,341 |
| **TOTAL APPROPRIATIONS** | **$ 327,341** |
| | |
| **Net Increase (Decrease) to Fund Balance** | **$ -** |

| | |
|---|---|
| **Ending Fund Balance** | **$1,420,231** |
| **Fund Balance as a % of total annual expenditures** | **10%** |

**LOCAL STREET FUND**

| | |
|---|---|
| **REVENUES** | |
| State Sources | $ 87,626 |
| **TOTAL REVENUES** | **$ 87,626** |
| | |
| **APPROPRIATIONS** | |
| Capital Outlay | 87,626 |
| **TOTAL APPROPRIATIONS** | **$ 87,626** |
| | |
| **Net Increase (Decrease) to Fund Balance** | **$ -** |

| | |
|---|---|
| **Ending Fund Balance** | **$1,022,698** |
| **Fund Balance as a % of total annual expenditures** | **10%** |

**MUNICIPAL STREET FUND**

| | |
|---|---|
| **APPROPRIATIONS** | |
| Capital Outlay | $ 125,000 |
| Transfers Out | 414,967 |
| **TOTAL APPROPRIATIONS** | **$ 539,967** |
| | |
| **Net Increase (Decrease) to Fund Balance** | **$ (539,967)** |

| | |
|---|---|
| **Ending Fund Balance** | **$1,544,882** |
| **Fund Balance as a % of total annual expenditures** | **13%** |

**PARKS, RECREATION, & CULTURAL SERVICES FUND**

| | |
|---|---|
| **REVENUES** | |
| Property Tax Revenue | $ 10,000 |
| **TOTAL REVENUES** | **$ 10,000** |

**APPROPRIATIONS**

| | | INCREASE (DECREASE) |
|---|---|---|
| 756 Personnel Services | $ | 10,000 |
| **TOTAL APPROPRIATIONS** | **$** | **10,000** |
| **Net Increase (Decrease) to Fund Balance** | **$** | **-** |

| | |
|---|---|
| **Ending Fund Balance** | **$932,155** |
| **Fund Balance as a % of total annual expenditures** | **21%** |

| DRAIN FUND | | |
|---|---|---|
| **APPROPRIATIONS** | | |
| Capital Outlay | $ | 606,457 |
| **TOTAL APPROPRIATIONS** | **$** | **606,457** |
| **Net Increase (Decrease) to Fund Balance** | **$** | **(606,457)** |

| FORFEITURE FUND | | |
|---|---|---|
| **APPROPRIATIONS** | | |
| Capital Outlay | $ | (447,290) |
| **TOTAL APPROPRIATIONS** | **$** | **(447,290)** |
| **Net Increase (Decrease) to Fund Balance** | **$** | **447,290** |

| LIBRARY FUND | | |
|---|---|---|
| **REVENUES** | | |
| State sources | $ | 4,000 |
| Fines and forfeitures | | 13,968 |
| Transfers in | | 241,377 |
| **TOTAL REVENUES** | **$** | **259,345** |
| **APPROPRIATIONS** | | |
| Personnel Services | $ | (58,420) |
| Supplies | | 2,500 |
| Other Services and Charges | | (21,900) |
| **TOTAL APPROPRIATIONS** | **$** | **(77,820)** |
| **Net Increase (Decrease) to Fund Balance** | **$** | **337,165** |

| LIBRARY CONTRIBUTION FUND | | |
|---|---|---|
| **APPROPRIATIONS** | | |
| Capital Outlay | $ | 95,000 |
| Transfers out | | 241,377 |

| | INCREASE (DECREASE) |
|---|---|
| **TOTAL APPROPRIATIONS** | **$ 336,377** |
| **Net Increase (Decrease) to Fund Balance** | **$ (336,377)** |

| **CAPITAL IMPROVEMENT PROGRAM (CIP) FUND** | |
|---|---|
| **REVENUES** | |
| Other Revenue | $ 68,000 |
| **TOTAL REVENUES** | **$ 68,000** |
| **APPROPRIATIONS** | |
| Capital Outlay | $ 75,000 |
| **TOTAL APPROPRIATIONS** | **$ 75,000** |
| **Net Increase (Decrease) to Fund Balance** | **$ (7,000)** |

| **PUBLIC IMPROVEMENT FUND** | |
|---|---|
| **APPROPRIATIONS** | |
| Capital Outlay | $ 648,826 |
| **TOTAL APPROPRIATIONS** | **$ 648,826** |
| **Net Increase (Decrease) to Fund Balance** | **$ (648,826)** |

| **ICE ARENA FUND** | |
|---|---|
| **APPROPRIATIONS** | |
| Capital Outlay | $ 236,412 |
| **TOTAL APPROPRIATIONS** | **$ 236,412** |
| **Net Increase (Decrease) to Fund Balance** | **$ (236,412)** |

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on October 21, 2025.

Cortney Hanson
City Clerk