

RESOLUTIONS

Resolution of Adoption 2023 Millage Rates

WHEREAS, the City Council has agreed to keep the City's total millage rate of 10.5376 mills unchanged from last year (2022) levy, and

WHEREAS, that these levies are being placed on a diversified tax base that has increased slightly as anticipated in the financial plan, and

WHEREAS, a public hearing was also held on May 8, 2023 on 2023 millage rates and the 2023-2024 budget,

NOW, THEREFORE, BE IT RESOLVED, that to finance the level of services established for the 2023-2024 fiscal-year, and to meet specific debt obligations of the City that the following millages are authorized to be spread:

General Operating	4.7505
Public Act 359 - Advertising	0.0107
Municipal Street	1.4197
Public Safety	1.3518
Parks and Recreation	0.3648
Drain	0.6113
Capital Improvement	0.9514
Library	0.7303
2008 Library Construction Debt	<u>0.3471</u>
	<u>10.5376</u>

I certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Novi at a regular Meeting held on this 8th day of May 2023.

Cortney Hanson, City Clerk