

Investing in our City

Major citywide projects either on the rise or arriving in 2025

Sakura Novi

Located in the heart of the city, Sakura Novi is a vibrant district that showcases the cultures, cuisines, and aesthetics found across Asia. From restaurants & shops to the residential living and Asian-inspired gardens, the mixed-use development is a first-of-its-kind destination in Michigan.



Shyft Group

The Shyft Group is home to world-class service and delivery vehicles custom-built to get the job done. Whether rugged work trucks or last-mile delivery vehicles, they have the tools and technology to provide innovative solutions for today and tomorrow.



Lineage

The world’s largest refrigerated warehousing provider is helping feed the world with its unique cold storage solutions. Lineage, headquartered here in Novi, takes pride in its role in the food supply chain and it uses hundreds of facilities across the globe to transport and protect temperature-controlled products.



Rankings & Accreditations



Linda Apsey
President & CEO
ITC Holdings Corp.

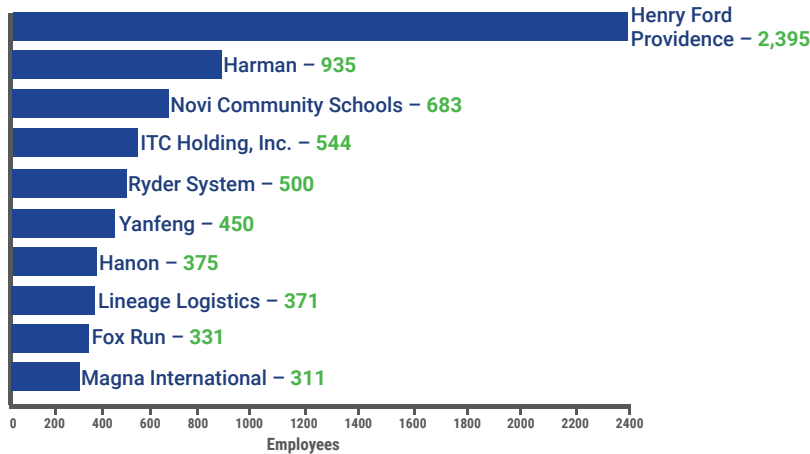
“Being headquartered in Novi means being part of a thriving, forward-thinking community that values collaboration and innovation. At ITC, we believe strong partnerships are essential to building a better future, and we are proud to work alongside local organizations to support initiatives that enhance the well-being and growth of our community.”

Employment

Employment Sectors 2024

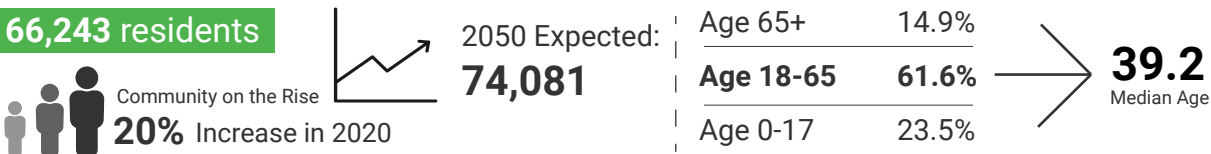


Top Ten Employers

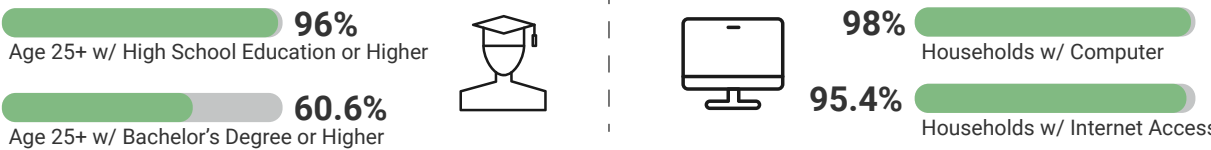


Economic Indicators

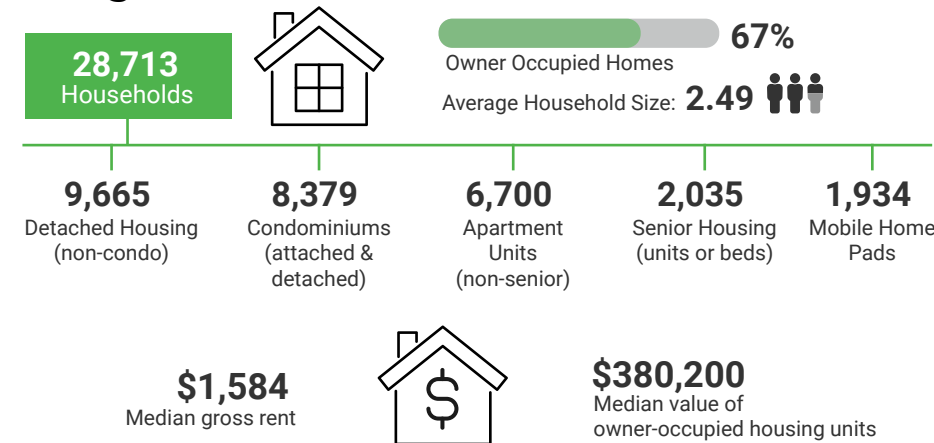
Population



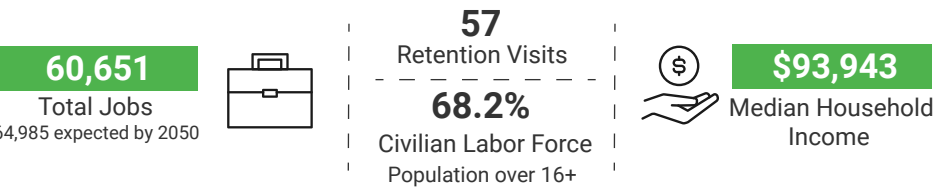
Education & Technology



Housing

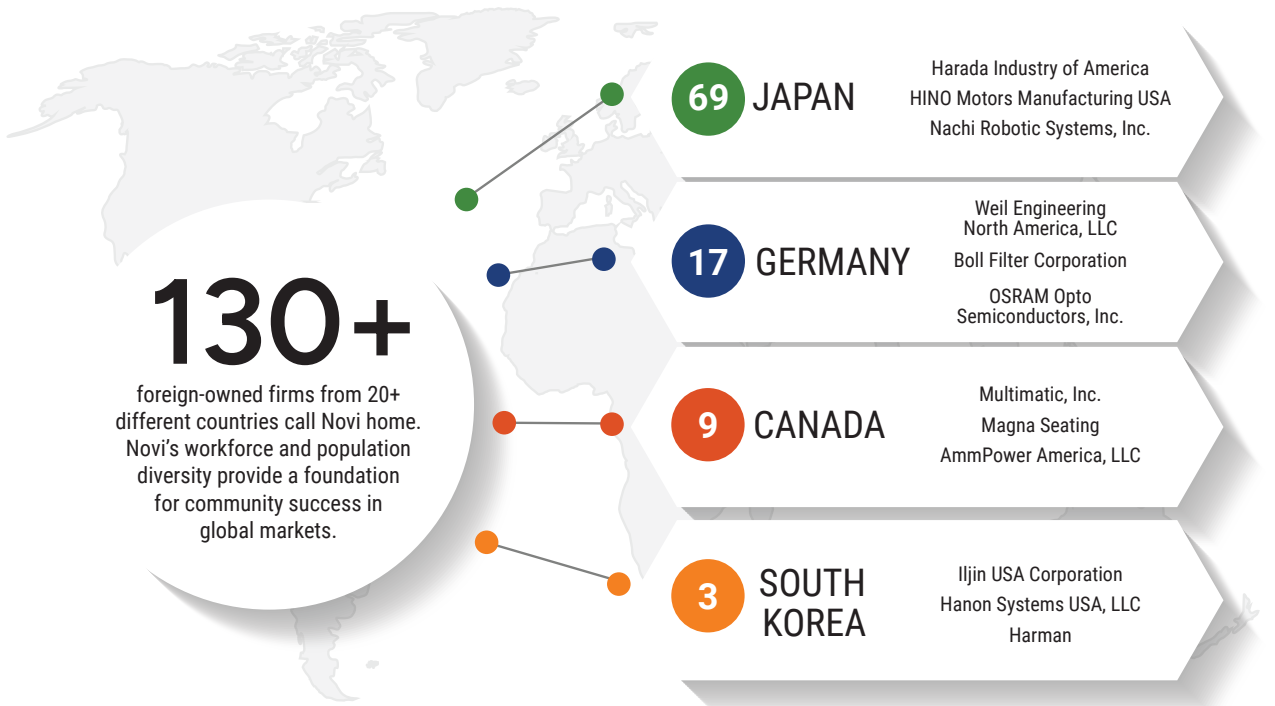


Economic Development



2024 Investment

	Valuation	# of Permits	Square Feet	Fees
Commercial	\$158,728,566	96	1,775,705	\$752,562.15
Residential	\$70,832,498	152	793,342	\$416,940.41
	\$229,561,064	248	2,569,047	\$1,169,502.56



Asahi Kasei Relocates North American Headquarters to Novi

Asahi Kasei America, Inc., the regional headquarters of the Asahi Kasei Group for North America, relocated its corporate office from New York to Novi, Michigan. The consolidation in Novi streamlines processes, leverages existing resources, and enhances Asahi Kasei’s ability to provide exceptional services to its partners.



Consul General Kishimori and Mayor Fischer

“Transitioning our headquarters to Novi represents more than an address change. This move will empower us for future growth, as we’ll be better situated in the center of the country to reach our growing client base in the material, homes, and healthcare sectors nationwide,” said Takuma Miura, President of Asahi Kasei America. “Our headquarters in Novi will be a place for creativity, a launchpad for groundbreaking ideas, and a single home where we will continue to focus on delivering for our partners.”





Less than **30 minutes** from
DTW airport with nonstop
flights to Asia & Europe

Access to M-5, I-696,
I-96 & I-275 highways

Economic Development Corporation (EDC)

Michael Watza –Chair
Cynthia Grubbs
Chester Roaden
Victor Cardenas
Charles Boulard
Rob Petty
Julie Maday
John Samulak

City of Novi Economic Development Team

Victor Cardenas
Danielle Mahoney
Sheryl Walsh-Molloy
Charles Boulard
Barb McBeth
Damon Parnell

Novi City Council

Mayor Justin Fischer
Mayor Pro Tem Laura Marie Casey
Dave Staudt
Brian Smith
Ericka Thomas
Matt Heintz
Priya Gurumurthy



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2025

ANNUAL REPORT



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