RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following Budget Amendment# 2023-5 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Property Tax Revenue	(70,000)
State Sources	197,441
Licenses, Permits, and Charges for Services	(89,154)
Other Revenue	(20,000)
Fines and Forfeitures	(35,000)
Interest Income	(4,087)
State Grants	20,800
TOTAL REVENUES	**$ -**
APPROPRIATIONS	
City Council	
Other Services and Charges	(14,000)
City Manager	
Personnel Services	(25,000)
City Clerk	
Capital Outlay	(256,000)
Integrated Solutions - Technology	
Personnel Services	12,000
Assessing Department	
Personnel Services	(10,000)
Other Services and Charges	(37,000)
Integrated Solutions - Facility Management	
Personnel Services	22,000
Integrated Solutions - FM: Parks Maintenance	
Personnel Services	25,500
City Attorney, Insurance, & Claims Department	
Other Services and Charges	(95,000)
Human Resources	
Personnel Services	17,000
Other Services and Charges	30,000
Fire Department	
Other Services and Charges	75,000

	INCREASE (DECREASE)
Community Development - Building	
Personnel Services	18,000
Department of Public Works - Administration	
Personnel Services	18,500
Department of Public Works - Engineering	
Personnel Services	40,000
Department of Public Works - Field Operations	
Personnel Services	115,000
Other Services and Charges	165,000
Community Relations - Admin	
Other Services and Charges	73,000
Novi Youth Assistance	
Personnel Services	(9,000)
TOTAL APPROPRIATIONS	**$ 165,000**
Net Increase (Decrease) to Fund Balance	**$ (165,000)**

Ending Fund Balance	**$12,572,800**
Fund Balance as a % of total annual expenditures	**28%**

MAJOR STREET FUND	
REVENUES	
State Sources	200,000
Transfers in	558,900
Interest Income	70,000
TOTAL REVENUES	**$ 828,900**
APPROPRIATIONS	
Maintenance	(117,700)
TOTAL APPROPRIATIONS	**$ (117,700)**
Net Increase (Decrease) to Fund Balance	**$ 946,600**

Ending Fund Balance	**$1,851,514**
Fund Balance as a % of total annual expenditures	**24%**

	INCREASE (DECREASE)
LOCAL STREET FUND	
REVENUES	
State Sources	41,500
Interest Income	30,937
Transfers In	767,700
TOTAL REVENUES	**$ 840,137**
APPROPRIATIONS	
Maintenance	117,700
Capital Outlay	500,000
TOTAL APPROPRIATIONS	**$ 617,700**
Net Increase (Decrease) to Fund Balance	**$ 222,437**

Ending Fund Balance	**$1,092,443**
Fund Balance as a % of total annual expenditures	**12%**

MUNICIPAL STREET FUND	
REVENUES	
State Sources	17,867
Property Tax Revenue	30,000
Licenses, Permits, and Charges for Services	62,305
Interest Income	33,462
Other Revenue	51,966
TOTAL REVENUES	**$ 195,600**
APPROPRIATIONS	
Capital Outlay	109,000
Transfers Out	1,326,600
TOTAL APPROPRIATIONS	**$ 1,435,600**
Net Increase (Decrease) to Fund Balance	**$ (1,240,000)**

Ending Fund Balance	**$2,254,016**
Fund Balance as a % of total annual expenditures	**23%**

	INCREASE (DECREASE)
PARKS, RECREATION, & CULTURAL SERVICES FUND	
REVENUES	
Program Revenue	19,992
Older Adult Program Revenue	12,867
State Sources	3,700
Donations	(9,900)
Other Revenue	(3,700)
TOTAL REVENUES	**$ 22,959**
APPROPRIATIONS	
752 Other Services and Charges	11,488
757 Older Adult Program Expenditures	11,471
TOTAL APPROPRIATIONS	**$ 22,959**
Net Increase (Decrease) to Fund Balance	**$ -**

Ending Fund Balance	**$1,165,859**
Fund Balance as a % of total annual expenditures	**33%**

DRAIN FUND	
REVENUES	
Other Revenue	1,053
State Sources	6,272
Transfers in	20,000
TOTAL REVENUES	**$ 27,325**
APPROPRIATIONS	
Maintenance	20,000
Capital Outlay	7,325
TOTAL APPROPRIATIONS	**$ 27,325**
Net Increase (Decrease) to Fund Balance	**$ -**

	INCREASE (DECREASE)
TREE FUND	
REVENUES	
Other Revenue	(142,943)
TOTAL REVENUES	**$ (142,943)**
APPROPRIATIONS	
Other Services and charges	7,057
TOTAL APPROPRIATIONS	**$ 7,057**
Net Increase (Decrease) to Fund Balance	**$ (150,000)**
RUBBISH COLLECTION FUND	
REVENUES	
Licenses, Permits, and charges for services	(25,000)
TOTAL REVENUES	**$ (25,000)**
APPROPRIATIONS	
Other Services and charges	(25,000)
TOTAL APPROPRIATIONS	**$ (25,000)**
Net Increase (Decrease) to Fund Balance	**$ -**
CORRIDOR IMPROVEMENT AUTHORITY FUND	
REVENUES	
Property Tax Revenue	(35,170)
TOTAL REVENUES	**$ (35,170)**
APPROPRIATIONS	
Other Services and Charges	(35,170)
TOTAL APPROPRIATIONS	**$ (35,170)**
Net Increase (Decrease) to Fund Balance	**$ -**

	INCREASE (DECREASE)
FORFEITURE FUND	
REVENUES	
Federal Grants	3,372
Fines and Forfeitures	77,045
Interest Income	628
TOTAL REVENUES	**$ 81,045**
APPROPRIATIONS	
Capital Outlay	81,045
TOTAL APPROPRIATIONS	**$ 81,045**
Net Increase (Decrease) to Fund Balance	**$ -**

LIBRARY FUND	
REVENUES	
Property tax revenue	(9,562)
State sources	28,664
Fines and forfeitures	1,128
Interest Income	38,372
Other Revenue	9,050
Donations	4,700
TOTAL REVENUES	**$ 72,352**
APPROPRIATIONS	
Personnel Services	(51,566)
Supplies	191
Other Services and Charges	1,995
TOTAL APPROPRIATIONS	**$ (49,380)**
Net Increase (Decrease) to Fund Balance	**$ 121,732**

	INCREASE (DECREASE)
LIBRARY CONTRIBUTION FUND	
REVENUES	
Donations	7,423
TOTAL REVENUES	**$ 7,423**
APPROPRIATIONS	
Supplies	3,142
Capital Outlay	(10,000)
TOTAL APPROPRIATIONS	**$ (6,858)**
Net Increase (Decrease) to Fund Balance	**$ 14,281**
GUN RANGE FACILITY FUND	
REVENUES	
Interest Income	782
Licenses, Permits, and Charges for Services	22,500
TOTAL REVENUES	**$ 23,282**
APPROPRIATIONS	
Capital Outlay	23,282
TOTAL APPROPRIATIONS	**$ 23,282**
Net Increase (Decrease) to Fund Balance	**$ 23,282**
DRAIN PERPETUAL MAINTENANCE FUND	
APPROPRIATIONS	
Transfers Out	20,000
TOTAL APPROPRIATIONS	**$ 20,000**
Net Increase (Decrease) to Fund Balance	**$ (20,000)**

	INCREASE (DECREASE)
ICE ARENA FUND	
REVENUES	
Program Revenue	162,000
TOTAL REVENUES	**$ 162,000**
APPROPRIATIONS	
Program expenditures	20,000
Other Services and Charges	240,000
TOTAL APPROPRIATIONS	**$ 260,000**
Net Increase (Decrease) to Fund Balance	**$ (98,000)**

SENIOR HOUSING FUND	
REVENUES	
Operating Revenue	10,000
Other Revenue	8,000
TOTAL REVENUES	**$ 18,000**
APPROPRIATIONS	
Other Services and charges	(17,854)
Capital outlay	(42,146)
TOTAL APPROPRIATIONS	**$ (60,000)**
Net Increase (Decrease) to Fund Balance	**$ 78,000**

	INCREASE (DECREASE)
WATER & SEWER FUND	
REVENUES	
Special Assessment Interest	119
Interest Income	8,000
Other Revenue	2,000
Capital Contributions	55,000
TOTAL REVENUES	**$ 65,119**
APPROPRIATIONS	
Capital Outlay	65,119
TOTAL APPROPRIATIONS	**$ 65,119**
Net Increase (Decrease) to Fund Balance	**$ -**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 26, 2023

Cortney Hanson
City Clerk