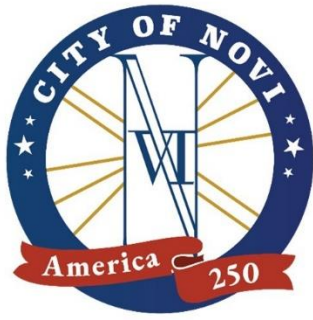




CITY OF NOVI CITY COUNCIL
MAY 4, 2026

SUBJECT: Approval of Resolution for 2026 Millage Rates.

SUBMITTING DEPARTMENT: Finance

KEY HIGHLIGHTS:

- Total millage rate has increased from the prior year by 0.8440 mills
- The increase is due to the new debt service millage of 1.0000 mills for the 2026 Unlimited Tax Bonds for the Public Safety Facilities
- Millage rate 11.3813

BACKGROUND INFORMATION:

Attached for your consideration is the adopting resolution for the 2026 millage.

The City's total 2026 millage rate, including the Operating, Public Act 359 Advertising, Public Safety, Parks and Recreation, Drain, Library, Debt, Capital Improvement (CIP), and Roads, is 11.3813 mills, which is an increase from the 2025 tax levy. The increase is due to the new debt service millage of 1.0000 mills for the 2026 Unlimited Tax Bonds for the Public Safety Facilities. There was also an increase in the Library Fund levy under Public Act 164 of 1877, which allows for up to 1.0000 mills to be levied without a vote of the people. The Library requested that 0.2000 mills be levied and offset by the reduction in the 2008 Library Debt Millage as these debt payments end.

The General Fund, Municipal Street Fund, Parks, Recreation, and Cultural Services Fund, Library Fund, Drain Fund, CIP Fund, and the debt service funds property tax revenues are calculated based upon the millage rates attached in this motion sheet. The Michigan Department of Treasury requires all entities that levy property taxes to file Form L-4029 with the County Clerk and Equalization Department. The official 2026 form is attached, which reflects the City's 2026 millage rates.

RECOMMENDED ACTION: Approval of Resolution for 2026 Millage Rates.