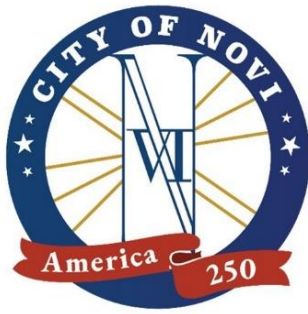




CITY OF NOVI CITY COUNCIL
MAY 4, 2026

SUBJECT: Approval of Resolution for Fiscal Year 2026-2027 Budget .

SUBMITTING DEPARTMENT: Finance

BACKGROUND INFORMATION:

Attached for your consideration is the adopting resolution for the Fiscal Year 2026-2027 Budget. The budget process started in August 2025 with the development of the capital improvement program, and departments then worked on their operating budgets to draft a budget aligned with the overall goals set by the Novi City Council. The Recommended Budget was presented to City Council on April 13, 2026.

At the City Council Budget Session held on April 13, 2026, City Council approved the following adjustments to the City Manager's Recommended FY 2026-27 Budget:

- Adjustment 1: Recycling Center revenue and expenditures moved from the General Fund to the Rubbish Collection Fund

A financial summary is provided on the following pages to show the impact of the amendments on the General Fund and the Rubbish Collection Fund. Additionally, per Council's direction, the acknowledgment of the following two fiscal years is not included in this resolution and will be brought back with a plan to reduce expenditures by June 1, 2026. Furthermore, the budget incorporates the long-range elements of the Capital Improvement Program (CIP) as approved by the City's Planning Commission and presented at the Public Hearing on March 11, 2026.

RECOMMENDED ACTION: Approval of Resolution for Fiscal Year 2026-2027 Budget