

GENERAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
PROPERTY TAX REVENUE					
Property Tax Revenue - Current Levy	\$ 22,187,093	\$ 23,555,777	\$ 24,792,005	\$ 25,725,128	\$ 26,750,134
Property Tax Revenue - County Chargebacks	19,650	38,704	25,000	25,000	25,000
Property Tax Revenue - Tax Tribunal Accr	(19,400)	(25,000)	(10,000)	(17,000)	(25,000)
Property Tax Revenue - Brownfield Cap 2008	(2,453)	(2,813)	-	-	-
Property Tax Revenue - Police & Fire Levy	6,223,955	6,564,000	6,868,000	7,154,000	7,431,000
Property Tax Revenue-Brownfld Cap B3 17	(99,513)	(129,437)	(109,310)	(114,557)	(120,056)
Property Tax Revenue - PA 359 Advertising	49,872	49,486	50,000	50,000	50,000
Property Tax Revenue - CIA Cap 2018	(199,758)	(259,417)	(268,634)	(307,586)	(352,186)
Property Tax Revenue-Brownfld Cap B4 21	(2,312)	(2,869)	(3,558)	(4,412)	(5,471)
Property Tax Revenue-Brownfld Cap B4X 21	(287)	(287)	(296)	(305)	(314)
Property Tax Revenue - C/Y Delequent PPT	(39,386)	(42,000)	(42,000)	(43,000)	(44,000)
Trailer Tax fees	10,431	10,500	12,500	12,500	12,500
Penalty and interest	191,714	197,500	245,000	260,000	290,000
PROPERTY TAX REVENUE	\$ 28,319,606	\$ 29,954,144	\$ 31,558,707	\$ 32,739,768	\$ 34,011,607
DONATIONS					
Restricted Fire donations	350	-	-	-	-
Winter Fest - Donations/Sponsorships	10,300	9,900	-	-	-
DONATIONS	\$ 10,650	\$ 9,900	\$ -	\$ -	\$ -
FEDERAL GRANTS					
Federal forfeitures-reimbursement only	\$ -	\$ 30,000	\$ -	\$ -	\$ -
SS Task Force Reimbursement	32,374	20,000	20,000	20,000	20,000
FBI - OT Reimbursement	18,112	18,000	18,000	18,000	18,000
Federal Grants	8,489	10,000	10,000	10,000	10,000
TIA Grant	26,959	25,000	28,000	29,000	30,000
Federal Grants - Other - ARPA	8,000	-	-	-	-
HIDTA Federal AP Services	45,826	50,000	50,000	50,000	50,000
FEDERAL GRANTS	\$ 139,760	\$ 153,000	\$ 126,000	\$ 127,000	\$ 128,000
FINES AND FORFEITURES					
Court fees and fines	\$ 224,299	\$ 300,000	\$ 230,000	\$ 250,000	\$ 250,000
Motor carrier fines and fees	13,300	25,000	22,000	25,000	25,000
FINES AND FORFEITURES	\$ 237,599	\$ 325,000	\$ 252,000	\$ 275,000	\$ 275,000
STATE SOURCES					
State and other grants	\$ 15,143	\$ 29,915	\$ 20,000	\$ 250,000	\$ 20,000
State Grants - Fire	1,629	94,500	-	-	-
Police training grant	178,809	136,748	55,000	55,000	55,000
State Grants - Local Comm Stab Share	51,220	60,000	65,000	70,000	75,000
State revenue sharing	7,425,525	7,438,923	7,892,374	8,056,445	8,223,927
STATE SOURCES	\$ 7,672,326	\$ 7,760,086	\$ 8,032,374	\$ 8,431,445	\$ 8,373,927

GENERAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
LICENSES, PERMITS & CHARGES FOR SVCS					
Clerks Dept Fees (prior business regist)	\$ 7,270	\$ 9,875	\$ 10,000	\$ 10,000	\$ 10,000
Liquor license fees	131,952	75,000	130,000	130,000	130,000
Engineering review fees	80,448	125,000	100,000	105,000	110,000
Plan and landscape review fees	67,540	125,000	100,000	100,000	100,000
Wet, Wood, Landscape insp/review fees	96,028	250,000	125,000	130,000	135,000
Grading Permits	-	125	-	-	-
Building permits	809,442	575,000	800,000	800,000	800,000
Plan review fees	383,032	275,000	400,000	400,000	400,000
Refrigeration permits	85,210	75,000	80,000	80,000	80,000
Electrical permits	280,806	230,000	280,000	280,000	280,000
Heating permits	175,161	175,000	205,000	205,000	205,000
Plumbing permits	91,073	125,000	100,000	105,000	110,000
Other charges	156,566	200,000	300,000	300,000	300,000
Court abatement revenue	-	14,500	14,500	14,500	14,500
Soil erosion fees	17,029	27,000	20,000	22,000	25,000
Cable franchise fees	656,791	700,000	650,000	650,000	625,000
Weed cutting revenue	14,941	14,500	15,000	16,000	17,000
Board of appeals	15,245	20,000	20,000	20,000	20,000
Police department-miscellaneous revenue	153,511	149,000	150,000	150,000	150,000
Police dispatch service revenue	157,467	163,766	170,316	177,129	184,214
Police contracted services	143,937	125,000	150,000	150,000	150,000
Fire Station #5 revenue	11,931	12,000	18,000	18,000	18,000
Administrative reimburse	76,617	95,000	100,000	105,000	110,000
LICENSES, PERMITS & CHARGES FOR SVCS	\$ 3,611,997	\$ 3,560,766	\$ 3,937,816	\$ 3,967,629	\$ 3,973,714
INTEREST INCOME					
Interest on Investments	\$ 639,310	\$ 329,635	\$ 600,000	\$ 550,000	\$ 500,000
Medstar Interest rental income	1,569	-	-	-	-
Interest - Cell tower leases	17,276	-	-	-	-
Interest on interfund borrow-CIP Fund	42,512	44,000	48,000	15,000	-
Interest on Trust & Agency Funds	915,519	719,965	800,000	715,000	665,000
Unrealized gain (loss) on investments	508,228	66,477	300,409	254,669	207,143
INTEREST INCOME	\$ 2,124,414	\$ 1,160,077	\$ 1,748,409	\$ 1,534,669	\$ 1,372,143
OTHER REVENUE					
Miscellaneous income	\$ 128,517	\$ 150,000	\$ 160,000	\$ 170,000	\$ 170,000
Filming permit revenue	289	-	-	-	-
Other grant funds	-	30,000	-	-	-
Library Network Charges	37,009	45,600	50,000	51,000	52,000
Fire Department	8,390	10,000	10,000	10,000	10,000
State of the City revenue	-	5,000	-	-	-
Spring into Novi/Ethnic Taste & Tune Rev	1,500	-	-	-	-
Novi Township assessment	21,089	22,534	22,350	23,250	23,250
RRRASOC Hosting Fees	16,000	16,000	16,000	16,000	16,000
Cell tower revenue	35,460	50,350	37,000	38,000	39,000
Insurance Reimbursement	80,376	81,166	80,000	72,000	75,000
Comm Relations Reimb (Engage)	-	10,050	-	-	-
Municipal service charges	365,270	365,270	365,270	365,270	365,270
Fire Department Hosted Training	-	5,000	-	-	-
Sale of fixed assets	63,610	85,150	125,000	125,000	100,000
OTHER REVENUE	\$ 757,510	\$ 876,120	\$ 865,620	\$ 870,520	\$ 850,520
SBITA Lease Financing	\$ 165,537	\$ -	\$ -	\$ -	\$ -
Cannon Lease Proceeds	82,325	-	-	-	-
OTHER FINANCING SOURCES (USES)	\$ 247,862	\$ -	\$ -	\$ -	\$ -
TOTAL ESTIMATED REVENUES	\$ 43,121,724	\$ 43,799,093	\$ 46,520,926	\$ 47,946,031	\$ 48,984,911

GENERAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
APPROPRIATIONS					
Dept 101.00-CITY COUNCIL					
PERSONNEL SERVICES	\$ 35,681	\$ 36,093	\$ 36,101	\$ 36,102	\$ 36,103
SUPPLIES	1,197	200	187	186	185
OTHER SERVICES AND CHARGES	20,896	212,702	101,012	26,112	26,212
TOTAL Dept 101.00-CITY COUNCIL	\$ 57,774	\$ 248,995	\$ 137,300	\$ 62,400	\$ 62,500
Dept 172.00-CITY MANAGER					
PERSONNEL SERVICES	\$ 599,884	\$ 686,661	\$ 710,263	\$ 735,222	\$ 765,476
SUPPLIES	10,095	1,500	1,500	1,500	1,500
OTHER SERVICES AND CHARGES	119,555	124,156	115,935	122,535	116,135
TOTAL Dept 172.00-CITY MANAGER	\$ 729,534	\$ 812,317	\$ 827,698	\$ 859,257	\$ 883,111
<i>Financial Services</i>					
Dept 191.00-FINANCE DEPARTMENT					
PERSONNEL SERVICES	\$ 867,141	\$ 973,120	\$ 1,023,261	\$ 1,062,380	\$ 1,090,556
SUPPLIES	12,417	9,500	9,500	9,500	9,500
OTHER SERVICES AND CHARGES	76,384	90,495	98,234	99,934	102,234
TOTAL Dept 191.00-FINANCE DEPARTMENT	\$ 955,942	\$ 1,073,115	\$ 1,130,995	\$ 1,171,814	\$ 1,202,290
Dept 253.00-TREASURY DEPARTMENT					
PERSONNEL SERVICES	\$ 395,471	\$ 382,182	\$ 416,755	\$ 433,321	\$ 448,613
SUPPLIES	30,820	33,000	34,000	35,000	35,000
OTHER SERVICES AND CHARGES	45,185	47,720	56,053	58,153	58,153
TOTAL Dept 253.00-TREASURY DEPARTMENT	\$ 471,476	\$ 462,902	\$ 506,808	\$ 526,474	\$ 541,766
<i>Financial Services Total</i>	\$ 1,427,418	\$ 1,536,017	\$ 1,637,803	\$ 1,698,288	\$ 1,744,056
Dept 215.00-CITY CLERK					
PERSONNEL SERVICES	\$ 741,267	\$ 715,464	\$ 777,435	\$ 812,203	\$ 846,776
SUPPLIES	121,066	113,000	75,000	75,000	75,000
OTHER SERVICES AND CHARGES	218,349	322,403	250,103	251,103	251,103
CAPITAL OUTLAY	-	12,200	-	250,000	-
TOTAL Dept 215.00-CITY CLERK	\$ 1,080,682	\$ 1,163,067	\$ 1,102,538	\$ 1,388,306	\$ 1,172,879
Dept 257.00-ASSESSING DEPARTMENT					
PERSONNEL SERVICES	\$ 492,804	\$ 671,790	\$ 695,474	\$ 718,364	\$ 742,286
SUPPLIES	18,756	19,500	20,500	20,500	20,500
OTHER SERVICES AND CHARGES	259,178	185,455	215,600	215,600	215,600
TOTAL Dept 257.00-ASSESSING DEPARTMENT	\$ 770,738	\$ 876,745	\$ 931,574	\$ 954,464	\$ 978,386
Dept 266.00-CITY ATTORNEY, INSURANCE, & CLAIMS					
OTHER SERVICES AND CHARGES	\$ 745,353	\$ 792,200	\$ 809,100	\$ 860,000	\$ 890,000
CAPITAL OUTLAY	29,091	45,000	40,000	40,000	40,000
TOTAL Dept 266.00-CTY ATTRNY, INSUR, & CLAIMS	\$ 774,444	\$ 837,200	\$ 849,100	\$ 900,000	\$ 930,000

GENERAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
<i>Integrated Solutions</i>					
Dept 228.00-IS TECHNOLOGY					
PERSONNEL SERVICES	\$ 1,000,424	\$ 958,930	\$ 1,015,677	\$ 1,046,839	\$ 1,078,304
SUPPLIES	63,414	92,700	108,380	108,880	108,880
OTHER SERVICES AND CHARGES	570,539	507,910	713,491	697,910	712,050
CAPITAL OUTLAY	139,882	13,630	-	13,461	345,561
TOTAL Dept 228.00-IS TECHNOLOGY	\$ 1,774,259	\$ 1,573,170	\$ 1,837,548	\$ 1,867,090	\$ 2,244,795
Dept 265.00-IS FACILITY MANAGEMENT					
PERSONNEL SERVICES	\$ 437,085	\$ 439,476	\$ 480,476	\$ 494,580	\$ 508,718
SUPPLIES	23,402	36,192	20,100	20,100	20,100
OTHER SERVICES AND CHARGES	886,011	752,262	867,674	821,674	828,674
CAPITAL OUTLAY	664,090	345,810	-	174,063	693,190
TOTAL Dept 265.00-IS FACILITY MANAGEMENT	\$ 2,010,588	\$ 1,573,740	\$ 1,368,250	\$ 1,510,417	\$ 2,050,682
Dept 265.10-IS PARK MAINTENANCE					
PERSONNEL SERVICES	\$ 695,096	\$ 670,134	\$ 751,158	\$ 775,777	\$ 803,252
SUPPLIES	49,909	45,340	35,000	36,000	36,000
OTHER SERVICES AND CHARGES	491,332	509,932	545,905	548,005	555,795
CAPITAL OUTLAY	143,273	-	81,306	49,830	-
TOTAL Dept 265.10-IS PARK MAINTENANCE	\$ 1,379,610	\$ 1,225,406	\$ 1,413,369	\$ 1,409,612	\$ 1,395,047
<i>Integrated Solutions Total</i>	\$ 5,164,457	\$ 4,372,316	\$ 4,619,167	\$ 4,787,119	\$ 5,690,524
Dept 270.00-HUMAN RESOURCES					
PERSONNEL SERVICES	\$ 559,826	\$ 565,766	\$ 653,560	\$ 676,893	\$ 700,570
SUPPLIES	1,774	2,500	2,000	2,000	2,200
OTHER SERVICES AND CHARGES	213,027	215,135	189,729	220,720	227,239
TOTAL Dept 270.00-HUMAN RESOURCES	\$ 774,627	\$ 783,401	\$ 845,289	\$ 899,613	\$ 930,009
<i>Public Safety</i>					
Dept 301.00-POLICE DEPARTMENT					
PERSONNEL SERVICES	\$ 14,309,471	\$ 14,740,565	\$ 15,359,047	\$ 15,807,988	\$ 16,603,187
SUPPLIES	507,672	415,000	422,170	427,455	449,560
OTHER SERVICES AND CHARGES	1,192,120	1,239,951	1,181,436	1,185,736	1,198,436
CAPITAL OUTLAY	631,319	78,190	351,908	372,900	321,450
TOTAL Dept 301.00-POLICE DEPARTMENT	\$ 16,640,582	\$ 16,473,706	\$ 17,314,561	\$ 17,794,079	\$ 18,572,633
Dept 336.00-FIRE DEPARTMENT					
PERSONNEL SERVICES	\$ 6,413,418	\$ 6,277,149	\$ 6,794,401	\$ 6,971,432	\$ 7,207,482
SUPPLIES	238,444	329,000	218,500	247,000	226,500
OTHER SERVICES AND CHARGES	1,041,515	786,424	804,852	773,852	808,852
CAPITAL OUTLAY	68,178	-	255,129	197,745	295,192
TOTAL Dept 336.00-FIRE DEPARTMENT	\$ 7,761,555	\$ 7,392,573	\$ 8,072,882	\$ 8,190,029	\$ 8,538,026
<i>Public Safety Total</i>	\$ 24,402,137	\$ 23,866,279	\$ 25,387,443	\$ 25,984,108	\$ 27,110,659

GENERAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
<i>Community Development</i>					
Dept 371.00-COMMUNITY DEVELOPMENT-BUILDING					
PERSONNEL SERVICES	\$ 1,935,822	\$ 1,869,156	\$ 2,013,727	\$ 2,094,039	\$ 2,165,207
SUPPLIES	16,376	37,200	29,200	27,800	27,800
OTHER SERVICES AND CHARGES	215,001	211,018	217,763	227,763	240,763
CAPITAL OUTLAY	58,242	9,262	-	-	-
TOTAL Dept 371.00-COMM DEVELOP-BUILDING	\$ 2,225,441	\$ 2,126,636	\$ 2,260,690	\$ 2,349,602	\$ 2,433,770
Dept 701.00-COMMUNITY DEVELOPMENT-PLANNING					
PERSONNEL SERVICES	\$ 672,695	\$ 651,473	\$ 713,601	\$ 738,582	\$ 763,427
SUPPLIES	2,627	5,400	4,300	4,300	4,300
OTHER SERVICES AND CHARGES	155,461	60,436	58,258	58,258	58,258
TOTAL Dept 701.00-COMM DEVELOP-PLANNING	\$ 830,783	\$ 717,309	\$ 776,159	\$ 801,140	\$ 825,985
<i>Community Development Total</i>	\$ 3,056,224	\$ 2,843,945	\$ 3,036,849	\$ 3,150,742	\$ 3,259,755
<i>Community Relations</i>					
Dept 725.00-CR ADMINISTRATION					
PERSONNEL SERVICES	\$ 431,636	\$ 421,564	\$ 465,604	\$ 484,249	\$ 503,329
SUPPLIES	9,658	7,900	8,900	8,900	8,900
OTHER SERVICES AND CHARGES	428,347	360,094	344,122	344,322	344,522
CAPITAL OUTLAY	28,668	20,000	10,000	-	-
TOTAL Dept 725.00-CR ADMINISTRATION	\$ 898,309	\$ 809,558	\$ 828,626	\$ 837,471	\$ 856,751
Dept 725.10-CR STUDIO 6					
PERSONNEL SERVICES	\$ 215,554	\$ 219,378	\$ 228,498	\$ 235,998	\$ 241,663
SUPPLIES	7,761	5,000	5,000	5,000	5,000
OTHER SERVICES AND CHARGES	57,348	44,258	42,912	43,212	43,512
TOTAL Dept 725.10-CR STUDIO 6	\$ 280,663	\$ 268,636	\$ 276,410	\$ 284,210	\$ 290,175
<i>Community Relations Total</i>	\$ 1,178,972	\$ 1,078,194	\$ 1,105,036	\$ 1,121,681	\$ 1,146,926
Dept 728.00 ECONOMIC DEVELOPMENT					
PERSONNEL SERVICES	\$ 137,025	\$ -	\$ 192,638	\$ 197,947	\$ 203,354
SUPPLIES	46	-	-	-	-
OTHER SERVICES AND CHARGES	31,579	-	36,089	36,089	36,089
TOTAL Dept 728.00 ECONOMIC DEVELOPMENT	\$ 168,650	\$ -	\$ 228,727	\$ 234,036	\$ 239,443
Dept 773.00-NOVI YOUTH ASSISTANCE					
PERSONNEL SERVICES	\$ 22,706	\$ 26,943	\$ 27,330	\$ 28,150	\$ 28,901
SUPPLIES	1,143	3,200	1,500	1,500	1,500
TOTAL Dept 773.00-NOVI YOUTH ASSISTANCE	\$ 23,849	\$ 30,143	\$ 28,830	\$ 29,650	\$ 30,401
Dept 803.00-HISTORICAL COMMISSION					
OTHER SERVICES AND CHARGES	\$ 20,563	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700
TOTAL Dept 803.00-HISTORICAL COMMISSION	\$ 20,563	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700

GENERAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
<i>Department of Public Works</i>					
Dept 441.00-DPW ADMINISTRATION DIVISION					
PERSONNEL SERVICES	\$ 417,568	\$ 398,663	\$ 421,059	\$ 436,832	\$ 452,920
SUPPLIES	12,503	12,100	12,800	12,800	12,800
OTHER SERVICES AND CHARGES	189,397	200,268	203,202	203,202	203,202
CAPITAL OUTLAY	-	-	19,940	-	-
TOTAL Dept 441.00-DPW ADMINISTRATION	\$ 619,468	\$ 611,031	\$ 657,001	\$ 652,834	\$ 668,922
Dept 441.10-DPW ENGINEERING DIVISION					
PERSONNEL SERVICES	\$ 313,884	\$ 255,585	\$ 512,642	\$ 543,060	\$ 572,209
SUPPLIES	1,508	1,884	2,000	2,000	2,000
OTHER SERVICES AND CHARGES	101,821	123,759	92,473	93,743	94,843
CAPITAL OUTLAY	-	-	-	7,570	-
TOTAL Dept 441.10-DPW ENGINEERING DIVISION	\$ 417,213	\$ 381,228	\$ 607,115	\$ 646,373	\$ 669,052
Dept 441.20-DPW FIELD OPERATIONS DIVISION					
PERSONNEL SERVICES	\$ 684,374	\$ 715,175	\$ 757,718	\$ 766,832	\$ 808,051
SUPPLIES	116,927	154,500	139,500	141,500	144,500
OTHER SERVICES AND CHARGES	738,059	943,205	896,516	903,516	908,516
CAPITAL OUTLAY	32,017	611,748	110,500	-	-
TOTAL Dept 441.20-DPW FIELD OPERATIONS	\$ 1,571,377	\$ 2,424,628	\$ 1,904,234	\$ 1,811,848	\$ 1,861,067
Dept 441.30-DPW FLEET ASSET DIVISION					
PERSONNEL SERVICES	\$ 433,656	\$ 388,268	\$ 444,356	\$ 441,892	\$ 448,932
SUPPLIES	21,248	25,982	24,000	24,000	24,000
OTHER SERVICES AND CHARGES	353,950	359,569	362,988	372,988	377,988
CAPITAL OUTLAY	25,535	415,957	673,540	712,646	522,601
TOTAL Dept 441.30-DPW FLEET ASSET DIVISION	\$ 834,389	\$ 1,189,776	\$ 1,504,884	\$ 1,551,526	\$ 1,373,521
<i>Department of Public Works Total</i>	\$ 3,442,447	\$ 4,606,663	\$ 4,673,234	\$ 4,662,581	\$ 4,572,562
Dept 905.00 - Debt Service Dept					
DEBT SERVICE	\$ 76,434	\$ -	\$ -	\$ -	\$ -
	\$ 76,434	\$ -	\$ -	\$ -	\$ -
Dept 966.00-TRANSFER TO OTHER FUNDS					
TRANSFERS OUT	\$ 2,333,777	\$ 175,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL Dept 966.00-TRANSFER TO OTHER FUNDS	\$ 2,333,777	\$ 175,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL APPROPRIATIONS	\$ 45,482,727	\$ 43,238,982	\$ 45,444,288	\$ 46,765,945	\$ 48,784,911
NET OF REVENUES/APPROPRIATIONS	\$ (2,361,003)	\$ 560,111	\$ 1,076,638	\$ 1,180,086	\$ 200,000
BEGINNING FUND BALANCE	14,445,394	12,084,391	12,644,502	13,721,140	14,901,226
ENDING FUND BALANCE	\$ 12,084,391	\$ 12,644,502	\$ 13,721,140	\$ 14,901,226	\$ 15,101,226

Fund balance as a percentage of total annual expenditures	27%	29%	30%	32%	31%
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* **Total Appropriations** include service improvements, capital outlay, light-duty vehicles, and capital improvements. The level of such expenditures is dictated by available funds from accumulated fund balance and anticipated revenue above annual expenditures in conjunction with the targeted fund balance.

Special Revenue Funds

MAJOR STREET FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Interest income	\$ 294,545	\$ 125,027	\$ 60,560	\$ 66,900	\$ 66,339
Federal grants	-	8,016	-	-	-
State sources	6,217,555	6,374,322	6,535,042	6,699,815	6,868,742
Other revenue	127,457	249,924	-	-	-
Transfers in	843,630	2,075,106	2,106,000	-	-
TOTAL ESTIMATED REVENUES	\$ 7,483,187	\$ 8,832,395	\$ 8,701,602	\$ 6,766,715	\$ 6,935,081
APPROPRIATIONS					
Other services and charges	\$ 1,298,633	\$ 1,812,813	\$ 1,844,365	\$ 1,589,515	\$ 1,589,665
Capital outlay	4,743,335	12,905,942	7,406,237	2,992,359	2,271,025
Transfers out	-	-	-	2,410,907	3,079,391
TOTAL APPROPRIATIONS	\$ 6,041,968	\$ 14,718,755	\$ 9,250,602	\$ 6,992,781	\$ 6,940,081
NET OF REVENUES/APPROPRIATIONS - FUND 202	\$ 1,441,219	\$ (5,886,360)	\$ (549,000)	\$ (226,066)	\$ (5,000)
BEGINNING FUND BALANCE	5,919,485	7,360,704	1,474,344	925,344	699,278
ENDING FUND BALANCE	\$ 7,360,704	\$ 1,474,344	\$ 925,344	\$ 699,278	\$ 694,278
Fund balance as a percentage of total annual expenditures	122%	10%	10%	10%	10%

LOCAL STREET FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Interest income	\$ 37,418	\$ 56,464	\$ 24,715	\$ 23,067	\$ 22,674
State sources	2,133,463	2,197,311	2,263,200	2,331,100	2,401,000
Transfers in	4,790,440	5,503,000	4,844,000	4,640,907	7,585,391
TOTAL ESTIMATED REVENUES	\$ 6,961,321	\$ 7,756,775	\$ 7,131,915	\$ 6,995,074	\$ 10,009,065
APPROPRIATIONS					
Other services and charges	\$ 2,577,121	\$ 2,932,365	\$ 2,827,915	\$ 2,238,065	\$ 3,738,065
Capital outlay	2,647,593	6,724,295	4,500,000	4,787,009	6,000,000
TOTAL APPROPRIATIONS	\$ 5,224,714	\$ 9,656,660	\$ 7,327,915	\$ 7,025,074	\$ 9,738,065
NET OF REVENUES/APPROPRIATIONS - FUND 203	\$ 1,736,607	\$ (1,899,885)	\$ (196,000)	\$ (30,000)	\$ 271,000
BEGINNING FUND BALANCE	1,092,449	2,829,056	929,171	733,171	703,171
ENDING FUND BALANCE	\$ 2,829,056	\$ 929,171	\$ 733,171	\$ 703,171	\$ 974,171
Fund balance as a percentage of total annual expenditures	54%	10%	10%	10%	10%

MUNICIPAL STREET FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Property tax revenue	\$ 6,532,886	\$ 6,963,067	\$ 7,257,082	\$ 7,463,661	\$ 7,675,066
Interest income	400,929	212,163	213,607	102,838	62,026
Licenses, permits & charges for services	108,077	20,000	20,000	20,000	20,000
Other revenue	153,801	150,000	241,000	157,000	160,000
State sources	294,614	316,000	343,000	345,000	370,000
TOTAL ESTIMATED REVENUES	\$ 7,490,307	\$ 7,661,230	\$ 8,074,689	\$ 8,088,499	\$ 8,287,092
APPROPRIATIONS					
Other services and charges	\$ 529,681	\$ 684,600	\$ 727,175	\$ 694,275	\$ 682,375
Capital outlay	345,800	2,831,964	1,553,514	4,424,224	3,867,717
Transfers out	5,634,070	7,578,106	6,950,000	2,230,000	4,506,000
TOTAL APPROPRIATIONS	\$ 6,509,551	\$ 11,094,670	\$ 9,230,689	\$ 7,348,499	\$ 9,056,092
NET OF REVENUES/APPROPRIATIONS - FUND 204	\$ 980,756	\$ (3,433,440)	\$ (1,156,000)	\$ 740,000	\$ (769,000)
BEGINNING FUND BALANCE	4,543,566	5,524,322	2,090,882	934,882	1,674,882
ENDING FUND BALANCE	\$ 5,524,322	\$ 2,090,882	\$ 934,882	\$ 1,674,882	\$ 905,882
Fund balance as a percentage of total annual expenditures	85%	19%	10%	23%	10%

PARKS, RECREATION & CULTURAL SERVICES FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Property tax revenue	\$ 1,678,638	\$ 1,771,762	\$ 1,845,227	\$ 1,908,420	\$ 1,962,568
Donations	103,189	1,965	500	500	500
Interest income	117,103	40,968	60,165	52,532	54,595
Older adult program revenue	302,535	240,100	218,950	192,950	212,950
Other revenue	204,184	47,820	1,000	1,000	1,000
Program revenue	1,755,445	1,564,770	1,790,800	1,736,570	1,832,300
State sources	8,885	8,000	10,000	11,000	12,000
Transfers in	25,000	25,000	-	-	-
TOTAL ESTIMATED REVENUES	\$ 4,194,979	\$ 3,700,385	\$ 3,926,642	\$ 3,902,972	\$ 4,075,913
APPROPRIATIONS					
Personnel services	\$ 1,547,543	\$ 1,579,387	\$ 1,801,551	\$ 1,863,636	\$ 1,926,647
Supplies	64,412	163,925	215,250	217,900	217,900
Other services and charges	1,909,151	1,533,394	1,579,911	1,557,436	1,563,436
Capital outlay	596,723	501,585	329,930	264,000	367,930
Transfers out	706,211	-	-	-	-
TOTAL APPROPRIATIONS	\$ 4,824,040	\$ 3,778,291	\$ 3,926,642	\$ 3,902,972	\$ 4,075,913
NET OF REVENUES/APPROPRIATIONS - FUND 206	\$ (629,061)	\$ (77,906)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	1,693,649	1,064,588	986,682	986,682	986,682
ENDING FUND BALANCE	\$ 1,064,588	\$ 986,682	\$ 986,682	\$ 986,682	\$ 986,682
Fund balance as a percentage of total annual expenditures	22%	26%	25%	25%	24%

TREE FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Interest income	\$ 116,477	\$ 71,471	\$ 70,547	\$ 65,217	\$ 67,965
Other revenue	179,350	315,000	315,000	315,000	315,000
TOTAL ESTIMATED REVENUES	\$ 295,827	\$ 386,471	\$ 385,547	\$ 380,217	\$ 382,965
APPROPRIATIONS					
Personnel services	\$ 94,413	\$ 105,563	\$ 91,120	\$ 93,765	\$ 96,513
Supplies	209	1,000	1,000	1,000	1,000
Other services and charges	478,647	485,848	603,427	585,452	585,452
Capital outlay	489,439	-	-	-	-
TOTAL APPROPRIATIONS	\$ 1,062,708	\$ 592,411	\$ 695,547	\$ 680,217	\$ 682,965
NET OF REVENUES/APPROPRIATIONS - FUND 213	\$ (766,881)	\$ (205,940)	\$ (310,000)	\$ (300,000)	\$ (300,000)
BEGINNING FUND BALANCE	2,523,352	1,756,471	1,550,531	1,240,531	940,531
ENDING FUND BALANCE	\$ 1,756,471	\$ 1,550,531	\$ 1,240,531	\$ 940,531	\$ 640,531

DRAIN FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Property tax revenue	\$ 2,813,024	\$ 2,969,236	\$ 3,090,551	\$ 3,177,747	\$ 3,268,994
State sources	14,873	13,000	15,000	16,000	17,000
Interest income	76,961	25,028	32,199	24,412	18,899
Other revenue	9,933	10,000	10,000	10,000	10,000
Transfers in	320,947	4,775,947	-	1,363,945	-
TOTAL ESTIMATED REVENUES	\$ 3,235,738	\$ 7,793,211	\$ 3,147,750	\$ 4,592,104	\$ 3,314,893
APPROPRIATIONS					
Personnel services	\$ 129	\$ -	\$ -	\$ -	\$ -
Other services and charges	1,386,670	1,854,531	1,369,068	1,370,018	1,370,018
Capital outlay	2,378,118	5,938,680	1,746,682	3,222,086	1,484,875
Transfers out	-	-	32,000	-	460,000
TOTAL APPROPRIATIONS	\$ 3,764,917	\$ 7,793,211	\$ 3,147,750	\$ 4,592,104	\$ 3,314,893
NET OF REVENUES/APPROPRIATIONS - FUND 211	\$ (529,179)	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	529,179	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

RUBBISH COLLECTION FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Interest income	\$ 523	\$ -	\$ -	\$ -	\$ -
Licenses, permits & charges for services	2,122,213	2,297,000	2,365,000	2,435,000	2,509,000
TOTAL ESTIMATED REVENUES	\$ 2,122,736	\$ 2,297,000	\$ 2,365,000	\$ 2,435,000	\$ 2,509,000
APPROPRIATIONS					
Other services and charges	\$ 2,122,736	\$ 2,297,000	\$ 2,365,000	\$ 2,435,000	\$ 2,509,000
TOTAL APPROPRIATIONS	\$ 2,122,736	\$ 2,297,000	\$ 2,365,000	\$ 2,435,000	\$ 2,509,000
NET OF REVENUES/APPROPRIATIONS - FUND 226	\$ -	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Federal grants	\$ 176,833	\$ 157,281	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL ESTIMATED REVENUES	\$ 176,833	\$ 157,281	\$ 131,000	\$ 131,000	\$ 131,000
APPROPRIATIONS					
Other services and charges	\$ 187,536	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000
TOTAL APPROPRIATIONS	\$ 187,536	\$ 131,000	\$ 131,000	\$ 131,000	\$ 131,000
NET OF REVENUES/APPROPRIATIONS - FUND 274	\$ (10,703)	\$ 26,281	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	(15,578)	(26,281)	-	-	-
ENDING FUND BALANCE	\$ (26,281)	\$ -	\$ -	\$ -	\$ -

FORFEITURE FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Transfers in	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Federal grants	37,342	-	-	-	-
Fines and forfeitures	222,632	324,490	451,553	458,244	483,056
Interest income	3,167	-	-	-	-
Other revenue	-	56,500	35,000	35,000	35,000
TOTAL ESTIMATED REVENUES	\$ 263,141	\$ 530,990	\$ 486,553	\$ 493,244	\$ 518,056
APPROPRIATIONS					
Supplies	\$ 23,077	\$ 20,000	\$ 20,000	\$ 17,000	\$ 17,000
Capital outlay	304,711	536,510	466,553	476,244	501,056
TOTAL APPROPRIATIONS	\$ 327,788	\$ 556,510	\$ 486,553	\$ 493,244	\$ 518,056
NET OF REVENUES/APPROPRIATIONS - FUND 262	\$ (64,647)	\$ (25,520)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	90,167	25,520	-	-	-
ENDING FUND BALANCE	\$ 25,520	\$ -	\$ -	\$ -	\$ -

OPIOID SETTLEMENT FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Other revenue	\$ 69,779	\$ 50,610	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL ESTIMATED REVENUES	\$ 69,779	\$ 50,610	\$ 50,000	\$ 50,000	\$ 50,000
APPROPRIATIONS					
Other services and charges	\$ -	\$ 50,610	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL APPROPRIATIONS	\$ -	\$ 50,610	\$ 50,000	\$ 50,000	\$ 50,000
NET OF REVENUES/APPROPRIATIONS - FUND 285	\$ 69,779	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	50,610	120,389	120,389	120,389	120,389
ENDING FUND BALANCE	\$ 120,389	\$ 120,389	\$ 120,389	\$ 120,389	\$ 120,389

STREET LIGHTING (WEST OAKS STREET) FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Special assessments levied	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
TOTAL ESTIMATED REVENUES	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529	\$ 7,529
APPROPRIATIONS					
Other services and charges	\$ 5,146	\$ 5,229	\$ 5,329	\$ 5,429	\$ 5,529
TOTAL APPROPRIATIONS	\$ 5,146	\$ 5,229	\$ 5,329	\$ 5,429	\$ 5,529
NET OF REVENUES/APPROPRIATIONS - FUND 281	\$ 2,383	\$ 2,300	\$ 2,200	\$ 2,100	\$ 2,000
BEGINNING FUND BALANCE	51,546	53,929	56,229	58,429	60,529
ENDING FUND BALANCE	\$ 53,929	\$ 56,229	\$ 58,429	\$ 60,529	\$ 62,529

STREET LIGHTING (WEST LAKE DRIVE) FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Special assessments levied	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
TOTAL ESTIMATED REVENUES	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
APPROPRIATIONS					
Other services and charges	\$ 3,157	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
TOTAL APPROPRIATIONS	\$ 3,157	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
NET OF REVENUES/APPROPRIATIONS - FUND 286	\$ 143	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	4,056	4,199	4,199	4,199	4,199
ENDING FUND BALANCE	\$ 4,199	\$ 4,199	\$ 4,199	\$ 4,199	\$ 4,199

STREET LIGHTING (TOWN CENTER STREET) FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Special assessments levied	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL ESTIMATED REVENUES	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
APPROPRIATIONS					
Other services and charges	\$ 20,988	\$ 22,300	\$ 22,000	\$ 23,000	\$ 24,000
TOTAL APPROPRIATIONS	\$ 20,988	\$ 22,300	\$ 22,000	\$ 23,000	\$ 24,000
NET OF REVENUES/APPROPRIATIONS - FUND 287	\$ 4,012	\$ 2,700	\$ 3,000	\$ 2,000	\$ 1,000
BEGINNING FUND BALANCE	27,950	31,962	34,662	37,662	39,662
ENDING FUND BALANCE	\$ 31,962	\$ 34,662	\$ 37,662	\$ 39,662	\$ 40,662

Debt Service Fund

LIBRARY CONSTRUCTION DEBT FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Property tax revenue	\$ 1,606,068	\$ 1,695,913	\$ 1,764,049	\$ 191,484	\$ -
Interest income	8,211	287	1,051	100	-
State sources	31,624	25,000	5,000	5,000	-
TOTAL ESTIMATED REVENUES	\$ 1,645,903	\$ 1,721,200	\$ 1,770,100	\$ 196,584	\$ -
APPROPRIATIONS					
Debt service	\$ 1,412,900	\$ 1,416,700	\$ 1,415,700	\$ 1,417,800	\$ -
Other services and charges	408	500	400	425	-
TOTAL APPROPRIATIONS	\$ 1,413,308	\$ 1,417,200	\$ 1,416,100	\$ 1,418,225	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 371	\$ 232,595	\$ 304,000	\$ 354,000	\$ (1,221,641)	\$ -
BEGINNING FUND BALANCE	331,046	563,641	867,641	1,221,641	-
ENDING FUND BALANCE	\$ 563,641	\$ 867,641	\$ 1,221,641	\$ -	\$ -

Capital Improvement Funds

SPECIAL ASSESSMENT REVOLVING FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Interest income	\$ 188,086	\$ 66,525	\$ 80,550	\$ 75,575	\$ 70,600
TOTAL ESTIMATED REVENUES	\$ 188,086	\$ 66,525	\$ 80,550	\$ 75,575	\$ 70,600
APPROPRIATIONS					
Other services and charges	\$ -	\$ 525	\$ 550	\$ 575	\$ 600
TOTAL APPROPRIATIONS	\$ -	\$ 525	\$ 550	\$ 575	\$ 600
NET OF REVENUES/APPROPRIATIONS - FUND 418	188,086	66,000	80,000	75,000	70,000
BEGINNING FUND BALANCE	4,529,761	4,717,847	4,783,847	4,863,847	4,938,847
ENDING FUND BALANCE	\$ 4,717,847	\$ 4,783,847	\$ 4,863,847	\$ 4,938,847	\$ 5,008,847

CAPITAL IMPROVEMENT PROGRAM (CIP) FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Property tax revenue	\$ 4,377,501	\$ 4,617,408	\$ 4,811,010	\$ 4,948,264	\$ -
Interest income	46,061	3,641	10,890	10,736	-
Donations	-	322,731	-	-	-
Other Revenue	-	68,000	-	-	-
State sources	200,000	10,555	-	-	-
TOTAL ESTIMATED REVENUES	\$ 4,623,562	\$ 5,022,335	\$ 4,821,900	\$ 4,959,000	\$ -
APPROPRIATIONS					
Other services and charges	\$ 815	\$ 1,000	\$ 900	\$ 1,000	\$ -
Debt service	153,512	206,000	92,000	15,000	-
Capital outlay	9,825,271	3,330,302	-	-	-
TOTAL APPROPRIATIONS	\$ 9,979,598	\$ 3,537,302	\$ 92,900	\$ 16,000	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 401	\$ (5,356,036)	\$ 1,485,033	\$ 4,729,000	\$ 4,943,000	\$ -
BEGINNING FUND BALANCE	(3,695,068)	(9,051,104)	(7,566,071)	(2,837,071)	2,105,929
ENDING FUND BALANCE *	\$ (9,051,104)	\$ (7,566,071)	\$ (2,837,071)	\$ 2,105,929	\$ 2,105,929

GUN RANGE FACILITY FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 126,400	\$ 71,000	\$ 100,000	\$ 95,000	\$ 90,000
Interest income	26,660	5,000	15,681	15,371	14,181
TOTAL ESTIMATED REVENUES	\$ 153,060	\$ 76,000	\$ 115,681	\$ 110,371	\$ 104,181
APPROPRIATIONS					
Capital outlay	\$ 38,599	\$ 28,000	\$ 176,681	\$ 120,371	\$ 9,181
TOTAL APPROPRIATIONS	\$ 38,599	\$ 28,000	\$ 176,681	\$ 120,371	\$ 9,181
NET OF REVENUES/APPROPRIATIONS - FUND 409	\$ 114,461	\$ 48,000	\$ (61,000)	\$ (10,000)	\$ 95,000
BEGINNING FUND BALANCE	479,378	593,839	641,839	580,839	570,839
ENDING FUND BALANCE	\$ 593,839	\$ 641,839	\$ 580,839	\$ 570,839	\$ 665,839

PEG CABLE - CAPITAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Licenses, permits & charges for services	\$ 291,987	\$ 305,000	\$ 280,000	\$ 270,000	\$ 260,000
Interest income	48,282	12,000	20,000	21,000	22,000
TOTAL ESTIMATED REVENUES	\$ 340,269	\$ 317,000	\$ 300,000	\$ 291,000	\$ 282,000
APPROPRIATIONS					
Capital outlay	\$ 848,030	\$ 57,885	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 848,030	\$ 57,885	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 463	\$ (507,761)	\$ 259,115	\$ 300,000	\$ 291,000	\$ 282,000
BEGINNING FUND BALANCE	1,295,452	787,691	1,046,806	1,346,806	1,637,806
ENDING FUND BALANCE	\$ 787,691	\$ 1,046,806	\$ 1,346,806	\$ 1,637,806	\$ 1,919,806

PUBLIC IMPROVEMENT FUND - CAPITAL FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
TRANSFERS IN	\$ 3,014,988	\$ -	\$ -	\$ -	\$ -
TOTAL ESTIMATED REVENUES	\$ 3,014,988	\$ -	\$ -	\$ -	\$ -
APPROPRIATIONS					
Capital outlay	\$ 581,512	\$ 2,433,476	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 581,512	\$ 2,433,476	\$ -	\$ -	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 463	\$ 2,433,476	\$ (2,433,476)	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	-	2,433,476	-	-	-
ENDING FUND BALANCE	\$ 2,433,476	\$ -	\$ -	\$ -	\$ -

Permanent Fund

DRAIN PERPETUAL MAINTENANCE FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Interest income	\$ 378,543	\$ 130,000	\$ 163,000	\$ 165,000	\$ 135,000
Tap-in fees	-	5,000	5,000	5,000	5,000
Transfers in	-	-	32,000	-	460,000
TOTAL ESTIMATED REVENUES	\$ 378,543	\$ 135,000	\$ 200,000	\$ 170,000	\$ 600,000
APPROPRIATIONS					
Transfers out	\$ 320,947	\$ 4,775,947	\$ -	\$ 1,363,945	\$ -
TOTAL APPROPRIATIONS	\$ 320,947	\$ 4,775,947	\$ -	\$ 1,363,945	\$ -
NET OF REVENUES/APPROPRIATIONS - FUND 152	\$ 57,596	\$ (4,640,947)	\$ 200,000	\$ (1,193,945)	\$ 600,000
BEGINNING FUND BALANCE	6,987,251	7,044,847	2,403,900	2,603,900	1,409,955
ENDING FUND BALANCE	\$ 7,044,847	\$ 2,403,900	\$ 2,603,900	\$ 1,409,955	\$ 2,009,955

Enterprise Funds

ICE ARENA FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Program revenue	\$ 2,030,224	\$ 1,874,001	\$ 1,925,900	\$ 1,942,900	\$ 1,958,900
Interest income	148,149	24,667	31,902	31,745	31,150
Other revenue	50,726	41,200	42,000	43,000	44,000
TOTAL ESTIMATED REVENUES	\$ 2,229,099	\$ 1,939,868	\$ 1,999,802	\$ 2,017,645	\$ 2,034,050
APPROPRIATIONS					
Supplies	\$ 31,037	\$ 34,440	\$ 27,000	\$ 27,500	\$ 28,000
Other services and charges	2,143,925	1,620,928	1,695,305	1,695,815	1,681,050
Capital outlay	-	1,086,137	858,497	110,330	75,000
Debt service	11,440	-	-	-	-
TOTAL APPROPRIATIONS	\$ 2,186,402	\$ 2,741,505	\$ 2,580,802	\$ 1,833,645	\$ 1,784,050
NET OF REVENUES/APPROPRIATIONS - FUND 570	\$ 42,697	\$ (801,637)	\$ (581,000)	\$ 184,000	\$ 250,000
BEGINNING FUND BALANCE	5,159,158	5,201,855	4,400,218	3,819,218	4,003,218
ENDING FUND BALANCE	\$ 5,201,855	\$ 4,400,218	\$ 3,819,218	\$ 4,003,218	\$ 4,253,218
Estimated Change in Fund Balance	1%	-15%	-13%	5%	6%

WATER AND SEWER FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Operating revenue	\$ 26,184,107	\$ 28,155,625	\$ 30,538,350	\$ 32,037,960	\$ 33,613,100
Capital contributions	3,953,534	1,100,000	1,100,000	1,100,000	1,100,000
Interest income	1,398,135	721,620	757,481	758,299	712,546
Other revenue	193,959	220,000	240,000	245,000	250,000
TOTAL ESTIMATED REVENUES	\$ 31,729,735	\$ 30,197,245	\$ 32,635,831	\$ 34,141,259	\$ 35,675,646
APPROPRIATIONS					
Personnel services	1,646,109	1,737,622	1,786,910	1,844,494	1,902,254
Supplies	83,272	82,750	89,000	92,000	95,000
Other services and charges	30,933,259	28,564,412	29,126,383	30,253,933	31,685,133
Capital outlay	-	18,679,160	2,733,538	3,450,832	2,693,259
TOTAL APPROPRIATIONS	\$ 32,662,640	\$ 49,063,944	\$ 33,735,831	\$ 35,641,259	\$ 36,375,646
NET OF REVENUES/APPROPRIATIONS - FUND 592	\$ (932,905)	\$ (18,866,699)	\$ (1,100,000)	\$ (1,500,000)	\$ (700,000)
BEGINNING FUND BALANCE	192,453,996	191,521,091	172,654,392	171,554,392	170,054,392
ENDING FUND BALANCE	\$ 191,521,091	\$ 172,654,392	\$ 171,554,392	\$ 170,054,392	\$ 169,354,392
Estimated Change in Fund Balance	0%	-10%	-1%	-1%	0%

SENIOR HOUSING FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Operating revenue	\$ 2,159,124	\$ 2,180,220	\$ 2,203,220	\$ 2,225,353	\$ 2,337,120
Federal grants	150,000	-	-	-	-
Donations	-	250,000	-	-	-
Interest income	69,667	26,730	36,000	41,064	46,419
Other revenue	27,712	27,400	30,400	30,400	30,400
TOTAL ESTIMATED REVENUES	\$ 2,406,503	\$ 2,484,350	\$ 2,269,620	\$ 2,296,817	\$ 2,413,939
APPROPRIATIONS					
Supplies	\$ 10,258	\$ 8,875	\$ 9,875	\$ 9,875	\$ 9,875
Other services and charges	1,415,364	885,347	973,316	971,004	988,334
Capital outlay	3,850	274,783	164,000	975,938	631,730
Debt service	51,868	1,035,558	1,032,429	-	-
TOTAL APPROPRIATIONS	\$ 1,481,340	\$ 2,204,563	\$ 2,179,620	\$ 1,956,817	\$ 1,629,939
NET OF REVENUES/APPROPRIATIONS - FUND 574	\$ 925,163	\$ 279,787	\$ 90,000	\$ 340,000	\$ 784,000
BEGINNING FUND BALANCE	8,274,905	9,200,068	9,479,855	9,569,855	9,909,855
ENDING FUND BALANCE	\$ 9,200,068	\$ 9,479,855	\$ 9,569,855	\$ 9,909,855	\$ 10,693,855
Estimated Change in Fund Balance	11%	3%	1%	4%	8%

Internal Service Fund

SELF INSURANCE HEALTHCARE FUND					
	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Licenses, Permits, and Charges for Services	\$ 3,786,655	\$ 3,554,000	\$ 3,748,000	\$ 3,948,000	\$ 4,106,000
Interest income	112,725	51,000	60,000	65,000	70,000
Other revenue	290,482	400,000	420,000	440,000	460,000
TOTAL ESTIMATED REVENUES	\$ 4,189,862	\$ 4,005,000	\$ 4,228,000	\$ 4,453,000	\$ 4,636,000
APPROPRIATIONS					
Other services and charges	\$ 3,600	\$ 4,200	\$ 6,000	\$ 6,000	\$ 6,000
Personnel Services	3,206,603	3,330,800	3,875,000	4,055,000	4,260,000
TOTAL APPROPRIATIONS	\$ 3,210,203	\$ 3,335,000	\$ 3,881,000	\$ 4,061,000	\$ 4,266,000
NET OF REVENUES/APPROPRIATIONS - FUND 677	\$ 979,659	\$ 670,000	\$ 347,000	\$ 392,000	\$ 370,000
BEGINNING FUND BALANCE	1,618,121	2,597,780	3,267,780	3,614,780	4,006,780
ENDING FUND BALANCE	\$ 2,597,780	\$ 3,267,780	\$ 3,614,780	\$ 4,006,780	\$ 4,376,780
Estimated Change in Fund Balance	61%	26%	11%	11%	9%

Fiduciary Fund

RETIREE HEALTHCARE BENEFITS FUND					
	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED	
				2026-27	2027-28
ESTIMATED REVENUES					
Contributions-Employer	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	4,428,615	2,400,000	2,572,000	2,717,000	2,872,000
Other revenue	-	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 4,428,615	\$ 2,400,000	\$ 2,572,000	\$ 2,717,000	\$ 2,872,000
APPROPRIATIONS					
Personnel Services	\$ 1,394,268	\$ 1,434,000	\$ 1,434,000	\$ 1,491,000	\$ 1,551,000
Other services and charges	268,582	304,000	309,000	328,000	328,000
TOTAL APPROPRIATIONS	\$ 1,662,850	\$ 1,738,000	\$ 1,743,000	\$ 1,819,000	\$ 1,879,000
NET OF REVENUES/APPROPRIATIONS - FUND 737	\$ 2,765,765	\$ 662,000	\$ 829,000	\$ 898,000	\$ 993,000
BEGINNING FUND BALANCE	33,974,906	36,740,671	37,402,671	38,231,671	39,129,671
ENDING FUND BALANCE	\$ 36,740,671	\$ 37,402,671	\$ 38,231,671	\$ 39,129,671	\$ 40,122,671
Estimated Change in Fund Balance	8%	2%	2%	2%	3%

Budget Summary

The Library Board unanimously approved its 2025-2026 budget on February 13, 2025. The budget for 2025-2026 shows the potential usage of fund balance in the amount of \$620,242 to offset the expenditures. The Library Board and Library Director is aware of this potential usage and the usage of additional fund balance in future years.

Based on the approved budgets that were submitted to the City Finance Dept. on February 13, 2025, there is an additional estimated year-end savings in fiscal year 2024-2025 of approximately \$118,000. With the year not complete, the Board and Director are planning for at least an additional \$100,000 in savings in personnel and operational costs. The Board and Director are also watching other expenditure budget lines for savings.

Annually, when budgets are created for the Library, Library Administration takes into account all positions being filled for the full fiscal year, all projects being completed by end of year and all expenses to come in on target based on past years' data. This is being watched carefully by the Library Board and Director. Over the past few years as the building has aged, the Library has experienced rising costs for HVAC repairs, elevator upgrades and repairs, building cleaning, book collections (both in print and digital) as well as many needed upgrades to the library's technology systems (firewall, security camera system, Wi-Fi upgrades). The concern for these rising operational costs have been shared with City Leadership and members of City Council over the past few years knowing these operational costs were continuing to rise and the need to ask for additional support would be needed in the future.

The Library Board and Director provide a conservative outlook for the budgets annually so that there are no surprises during the year. The Library Board and Director look at projects that can be held off if costs are of concern, and detailed conversations occur with all Library Board members during budget sessions to determine the needs of the Library. The 272 Library Contributed Fund has been historically used for large capital projects such as annual parking lot resurfacing, furniture replacement in the public areas of the library, a Teen Area renovation, etc. This account has a current fund balance of \$1.5 million. In the 2025-2026 budget there are plans for a replacement of the Automated Materials Handling System (AMHS), which is fifteen years old, technology replacements for public areas, furniture replacement and an architect review of the main entrance lobby for heating concerns.

When the new library was approved by Novi residents in 2007, an increase in personnel costs to operate the new building was not requested, even though it has taken four additional full-time employees from 2010-2025 to provide the services the Novi community has requested. These added positions include: International Language Librarian, Early Literacy Librarian, Outreach Librarian and Digital Services Librarian. The bond was for building costs only. The footprint for the Library was going from approximately 24,000 sq. ft. to 59,000 sq. ft. It was understood that any additional costs for the new library building, during the next ten to twelve years, would need to come from fund balances. It has now been over fifteen years. The Library Board and Director have been cautiously utilizing the reserves in the fund balance to offset expenditures when needed, and for the first time, this amount has been greater than in previous years, as well as projecting larger needs in the future.

Current Plan of Action:

- A reserve study is being conducted in June 2025 to determine future capital costs for the Library.
- The Library currently has 23 full-time positions and 40 part-time positions. There are no additional positions being added to the organization.
- Review current programming and service statistics to reduce the amount of events and resources that are currently being offered by the Library, if necessary.
- Review the current usage of the Library to consider a reduction in public hours, if necessary.
- Review current state and federal funds that could impact services for the public.

At this time, the Library Board and Director are bringing to City Council's attention the need to consider future operational funding for the Novi Public Library. The debt service for the current building bond will expire in 2026-2027. We are requesting a portion of those funds to be reallocated for operational purposes, including anticipated capital costs for repairs and replacements. The Library Board and Director do not feel the full amount of approximately \$1.6 million, which is currently being collected from residents is necessary. The Library Board and Director will provide a more detailed cost analysis following the completion of the reserve study.

Library Funds - Special Revenue Funds

LIBRARY FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Property tax revenue	\$ 3,360,599	\$ 3,573,424	\$ 3,668,470	\$ 3,749,691	\$ 3,837,327
Donations	14,453	13,950	8,000	8,000	8,000
Fines and forfeitures	98,413	88,000	93,000	93,000	93,000
Interest income	211,206	120,172	110,000	110,000	60,000
Other revenue	57,540	48,900	48,950	48,950	50,600
State sources	85,123	86,226	81,000	81,000	81,000
TOTAL ESTIMATED REVENUES	\$ 3,827,334	\$ 3,930,672	\$ 4,009,420	\$ 4,090,641	\$ 4,129,927
APPROPRIATIONS					
Personnel services	\$ 2,448,749	\$ 2,789,005	\$ 3,055,312	\$ 3,150,928	\$ 3,246,886
Supplies	641,277	759,700	790,200	814,000	832,900
Other services and charges	670,067	750,741	784,150	798,150	828,050
Capital outlay	34,074	37,000	-	-	-
Transfers out	35,238	-	-	-	-
TOTAL APPROPRIATIONS	\$ 3,829,405	\$ 4,336,446	\$ 4,629,662	\$ 4,763,078	\$ 4,907,836
NET OF REVENUES/APPROPRIATIONS - FUND 271	\$ (2,071)	\$ (405,774)	\$ (620,242)	\$ (672,437)	\$ (777,909)
BEGINNING FUND BALANCE	2,598,740	2,596,669	2,190,895	1,570,653	898,216
ENDING FUND BALANCE	\$ 2,596,669	\$ 2,190,895	\$ 1,570,653	\$ 898,216	\$ 120,307

LIBRARY CONTRIBUTION FUND

	ACTUAL 2023-24	ESTIMATED 2024-25	BUDGET 2025-26	PROJECTED 2026-27	PROJECTED 2027-28
ESTIMATED REVENUES					
Donations	\$ 30,692	\$ 32,485	\$ 12,500	\$ 12,500	\$ 12,500
Interest income	90,758	39,548	22,500	22,500	22,500
Transfers in	35,238	-	-	-	-
TOTAL ESTIMATED REVENUES	\$ 156,688	\$ 72,033	\$ 35,000	\$ 35,000	\$ 35,000
APPROPRIATIONS					
Supplies	\$ 100,278	\$ 26,317	\$ 93,000	\$ 63,500	\$ 98,900
Capital outlay	111,046	173,450	300,800	37,300	37,300
TOTAL APPROPRIATIONS	\$ 211,324	\$ 199,767	\$ 393,800	\$ 100,800	\$ 136,200
NET OF REVENUES/APPROPRIATIONS - FUND 272	\$ (54,636)	\$ (127,734)	\$ (358,800)	\$ (65,800)	\$ (101,200)
BEGINNING FUND BALANCE	1,698,587	1,643,951	1,516,217	1,157,417	1,091,617
ENDING FUND BALANCE	\$ 1,643,951	\$ 1,516,217	\$ 1,157,417	\$ 1,091,617	\$ 990,417