

Applicant Information

- a. Homeowner's Association or Property Name: *Asbury Park HomeOwners Association*
- b. Age of the subdivision or neighborhood where the work will be done: *17 Years*
- c. First-time Applicant? **Yes**
- d. Project Leader • *Khurram Abbas*
 - Office Held/Position within organization - *Member at Large*
 - Address • *26508 Mandalay Cir Novi MI 48374*
 - Telephone *(313) 618-7835*
 - E-Mail *khurramabbas@gmail.com*
- *Project Leader 2: Patrick Torossian*
 - Office Held/Position within organization - *President*
 - Address • *26165 Mandalay Cir Novi MI 48374*
 - Telephone: *(248) - 207-9797*
 - E-Mail: *ptorossi@gmail.com*
- *Project Leader 3: Koti Kanneganti*
 - Office Held/Position within organization - *Secretary*
 - Address • *26545 Mandalay Cir Novi MI 48374*
 - Telephone: *(248) 396-7573*
 - E-Mail: *koti.kannegant@gmail.com*
- *Project Leader 4: Scott Stowitts*
 - Office Held/Position within organization - *Vice-President*
 - Address • *26188 Mandalay Cir Novi MI 48374*
 - Telephone: *(248) 234-1255*
 - E-Mail: *sstowitts@oliverhatcher.com*
- *Project Leader 5: Sean Murtha*
 - Office Held/Position within organization - *Treasurer*
 - Address • *26223 Mandalay Cir Novi MI 48374*
 - Telephone: *(248) 912-2600*
 - E-Mail: *seanmurtha@me.com*

II. Project Information

a. Provide a clear, detailed description of the project's purpose, plan and design, including the existing conditions, specific need, and public benefit.

Beatification of the Asbury Park entrance areas mostly through the addition of landscaping related improvements. The plan consists mostly of beautification through the addition of various flowering trees to add much needed color to existing (mostly green) landscaping, targeting some rather bare spots that presently make the entrance somewhat plain looking and mundane (color wise). This would really spruce up the community's overall look by adding an inviting curb appeal of the entrance locations of the sub.

b. Attach project planning documents such as landscaping drawings, plans, maps, and photos of the project area.



General Layout of the West Side - West Wall



Right Wall (West Entrance) - Bed where the two Crab Trees will go - Same for all other walls

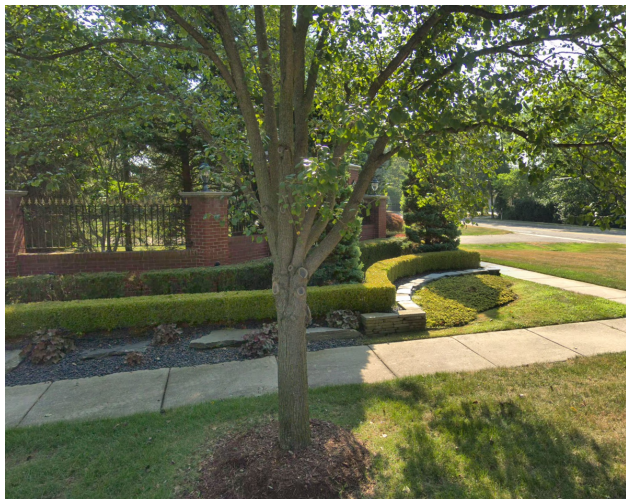


Night view of the West Entrance, decorative crab trees (the left one) would go right here in front of the column on the left between the Boxwoods.

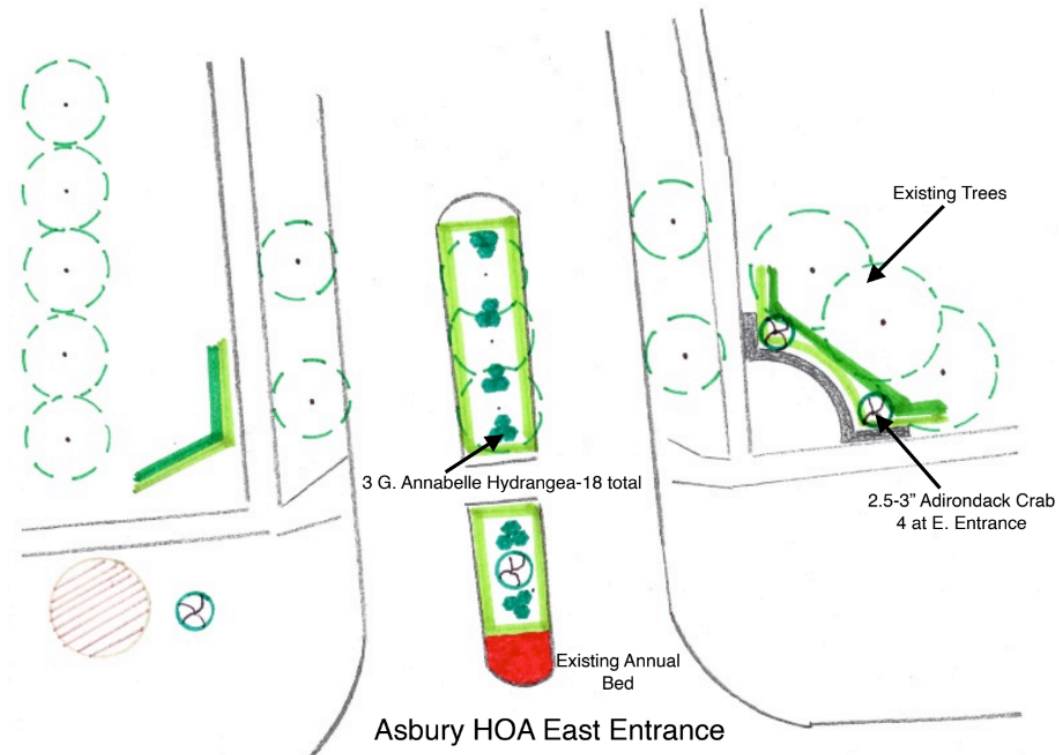
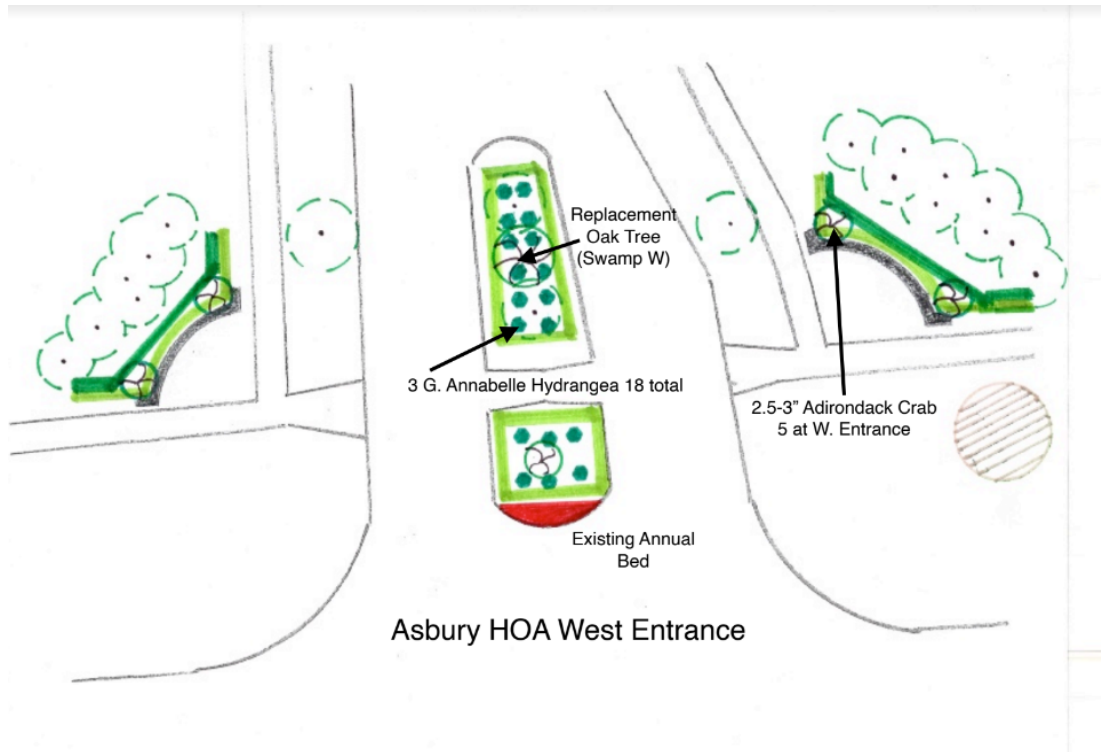




Center Island West and East Entrance - 18 Hydrangeas on both sides, evenly distributed and laid out. Note these are old pictures taken from google street views as it's snowy right now even though those recent snow pictures are also attached. On the left picture, the middle tree in the back island has been gone for many years, this is where the swamp oak will go to remove the void. On the right, the trees in the island are now quite tall so the hydrangeas with the proposal will be prominent and not hide the trees in center.

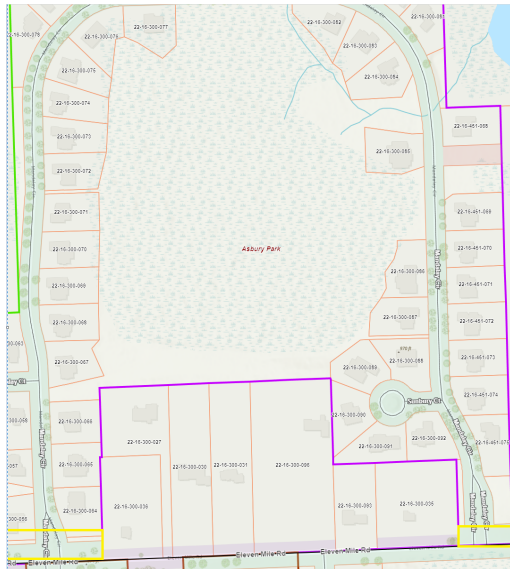


East Side - East Wall (Old picture from Google Maps street view (new pictures have snow in them but are also attached), the two spiral trees no longer exist creating a void), this is where the 2 crab trees are going (similar to the West Entrance).



c. Provide the proposed project area's location. Please provide a written description of the specific location of the project along with an attached map with the location clearly marked. City maps can be found on the City of Novi website's map gallery.

The beautification is for the proposed entrances of the Asbury Park SubDivision which can be seen in the yellow highlighted areas in the map taken from the City of Novi's website. These entrances are facing (and are visible from 11 Mile Road). The entrances are referred to as the West Side and the East Side Entrances and are almost identical to each other in terms of the existing architecture (two brick walls on each side), signage, metal railings, entry way, Lamp Pole etc. Exact locations on where the various items go in the map are in the proposal from the landscaper (Begonia Brothers) which is attached alongside.



d. Explain how the project meets the review criteria listed in the Grant Selection Criteria & Evaluation Process section. Describe how the project has taken into consideration any elements that would positively and/or negatively affect the surrounding environment. If there is an impact on property owners or other non-City agencies (e.g., Road Commission for Oakland County), please explain and attach written permission or approval from the necessary entity.

The Asbury Park SubDivision has entrances that are directly visible from 11 Mile Road (public-right of way). The beatification primarily revolves around adding much needed color through landscaping items which includes the addition of some perennial ornamental shrubs and other flowering trees (everything in compliance with Novi ordinances, regulations as well as state/local laws).

We plan on installing Annabelle hydrangeas in the center islands of the sub (front closest to 11 mile), which in its present state really has nothing in there. We plan on putting 3 gallon Annabelle Hydrangeas, 36 in total divided between the East and West Entrance island beds in between the formal hedge of the evergreens. These are long lasting and low maintenance and will give us about 15 years per the landscaper, with very large blooms in the late summer).

There's also an area in the West Side's center area where it clearly looks like a very obviously large bare spot which reeks of nothingness where we can add a Swamp White Oak tree to make it look more full and symmetrical.

There is an area which is really meant for decorative small trees to be put up next to the monument walls (right behind the boxwoods) where some previous spiral evergreens were planted (removed a few years ago). We plan on clearing up the area, including the large tree stumps behind the Boxwood in front of the monuments where future flowering trees (Adirondack) flowering crab trees can go. This way we have both spring as well as summer/late summer colors, spring thanks to this and summer/late summer with the aforementioned hydrangeas.

e. Provide a detailed list of all proposed plants, if any, intended to be used in the project. Include the plant's common name and Latin name. Please refer to the City's prohibited species list in section 9c of the City's Landscape Design Manual.

- i) Annabelle Hydrangea*
- ii) Adirondack flowering crab tree*
- iii) Swamp White Oak Tree (Quercus bicolor)*

III. Funding Information

a. Estimated Total Project Costs

\$11,105

b. Who provided this cost estimate?

Name Michael (Begonia Brothers), Estimator, Begonia Brothers •
michael@begoniabrothers.com Phone number: (888) 889-8282

c. Total amount of funds requested (50% project costs up to \$5,000 maximum)

\$5,000

d. If the project cost is projected to exceed the 1:1 match from the City (e.g., if the project cost projection is \$12,000, the City's maximum contribution is \$5,000, matched by \$5,000 from the organization with an additional \$2,000 from the organization), please provide the amount of the additional cost.

\$1,105.

e. Total amount to be donated through in-kind donations and/or cash assistance. • Please provide a summary of in-kind donations such as professional services or donated materials (excluding volunteer labor).

• Please include formal documentation from the donating entity/company on company letterhead confirming their specific donation for the project.

Not applicable as the Project will be funded by Association's Operating/Special Assessment costs as well as the City Matching Grant.

f. Itemized unit and total cost estimates

<i>Item</i>	<i>#units</i>	<i>Cost/unit</i>	<i>total</i>
<i>Tree (adirondack crab tree)</i>	<i>8</i>	<i>\$693</i>	<i>\$5544</i>
<i>Shrub (3 gallon annabelle hydrangea)</i>	<i>36</i>	<i>\$84</i>	<i>\$3024</i>
<i>Labor (prep area for crab trees)</i>			<i>\$1650</i>
<i>Tree (swamp white oak)</i>	<i>1</i>	<i>\$887</i>	<i>\$887</i>
<i>Total</i>			<i>\$11,105</i>

Attachments Please include:

- The association/property's current budget, in order to demonstrate its ability to pay for the entire project before reimbursement and to maintain the project in the future (Please remove all account numbers from any bank statements that are submitted as part of the grant application)
There is a document called 'Pages from 12. Asbury Park December 2022 Financial Package' as well as the 'Asbury Park SA - Bank Balance Report' showing that we can pay the full amount before reimbursement.

- Documentation reflecting the association/property's current and previous spending on landscape and landscape maintenance
This can be viewed in the attached budgets for prior years under 6xxx item codes.

- Formal documentation from the donating entity/company on company letterhead confirming their specific donation for the project (if applicable)
N/A since we are not using any donations from any other entity or company.

- Written permission/approval from the necessary entity if there is an impact on property owners or other non-city agencies (if applicable)
N/A this is being done on HOA entrance area property only and does not impact any other non city entity or any resident's property in any way

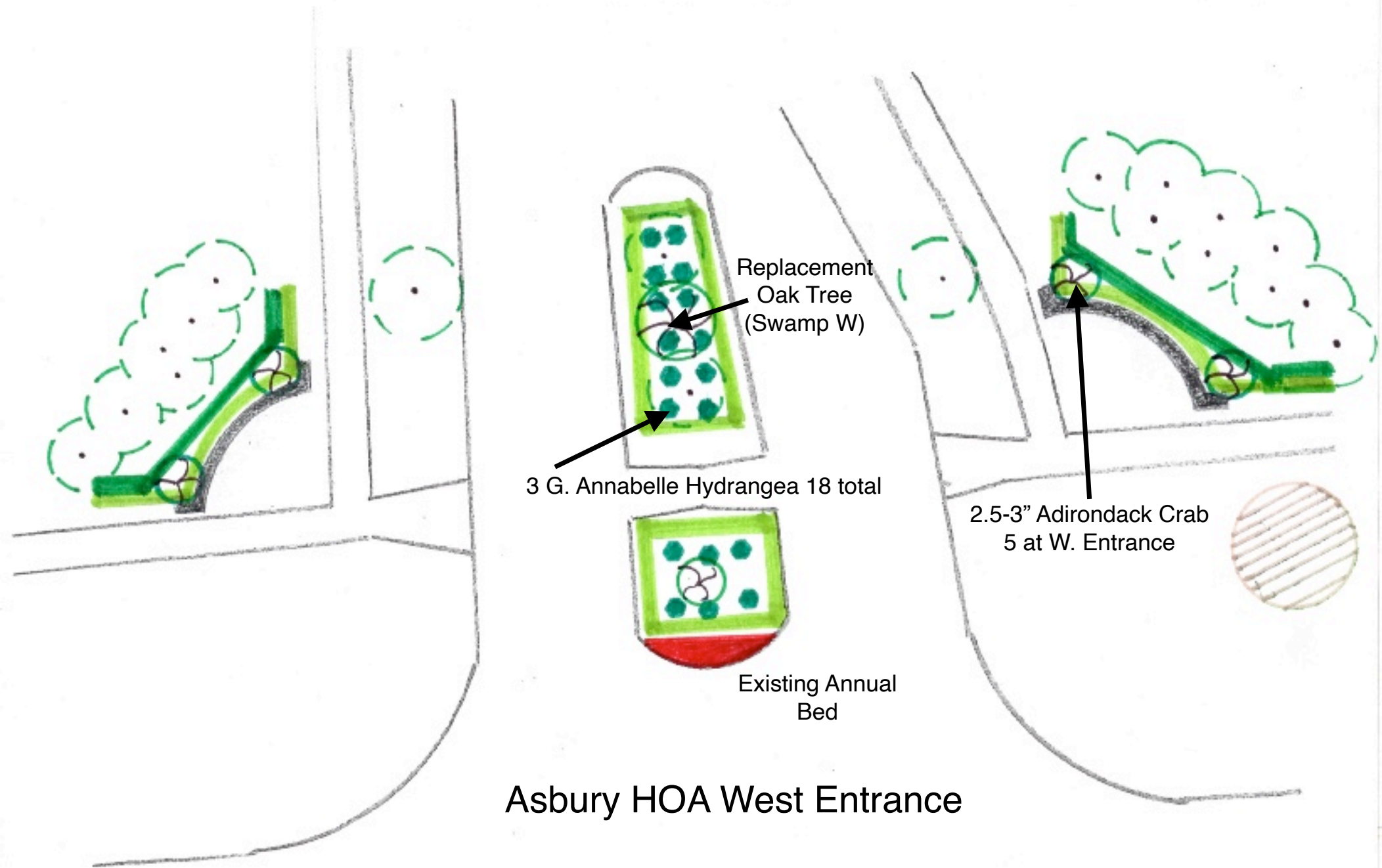
- Well-defined, scaled plans of the proposed project with complete plant lists and specifications of any lighting

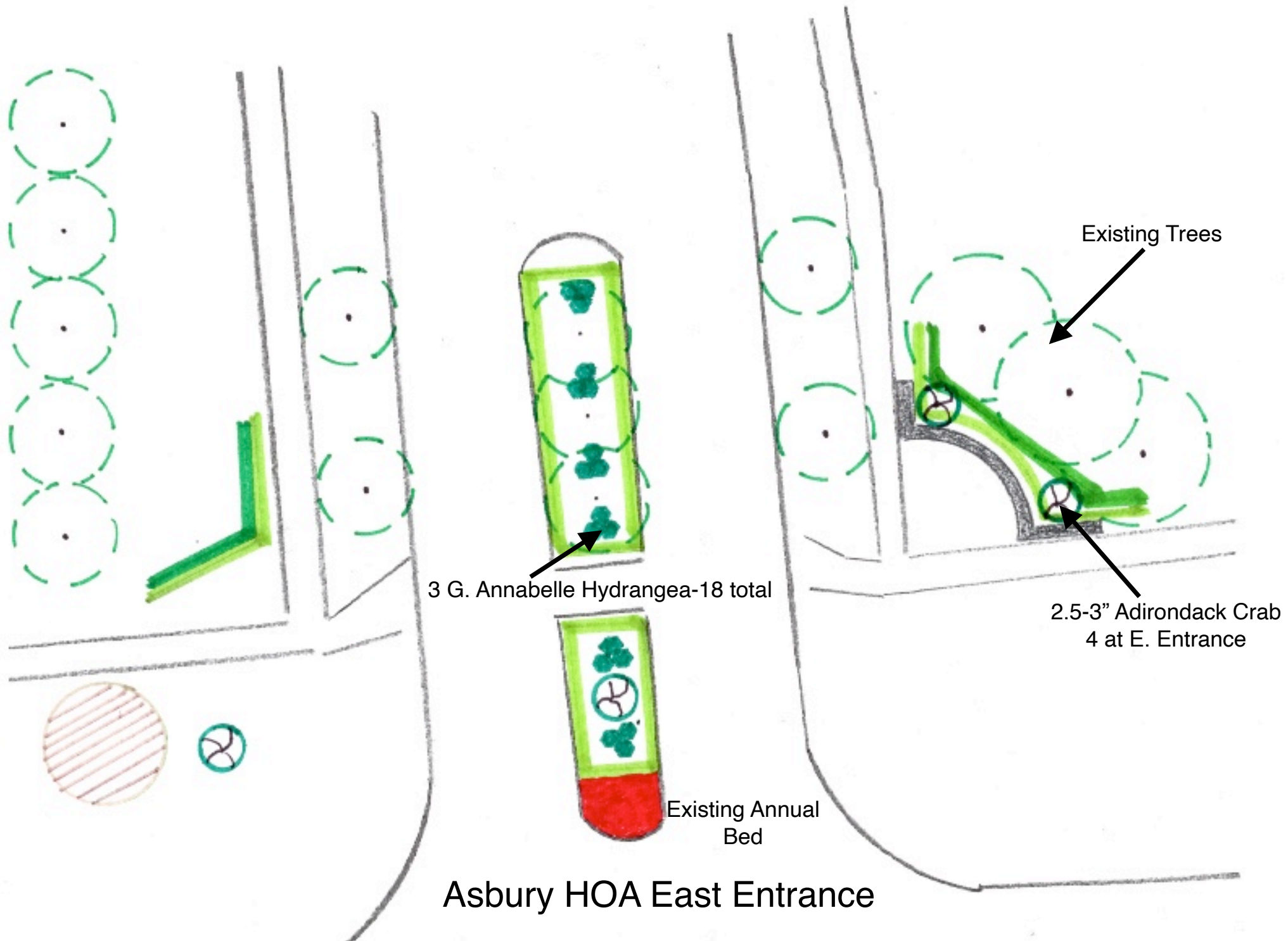
The pictures of the sub entrances in general are all attached (it was snowy but hopefully you can also utilize the older pictures in this document). Please note the older pictures (some of them taken from Google Maps Street View have old ornamental spiral trees that are no longer there, were removed many years ago due to them dying).

- Map with project location identified

This is provided both within this document and attachments.

-  Asbury HOA Entrances
-  Asbury Park - 2021 Income Statement
-  Asbury Park - 2022 and 2023 Budget Summary
-  Asbury Park - 2022 Income Statement
-  Asbury Park - Budget Spread By Department
-  Asbury Park 2021 Budget Mailing
-  Asbury Park SA - Bank Balance Report
-  Asbury Quote from Begonia Brothers
-  East Side - Center Island
-  East Side - East Wall
-  East Side - Full View
-  East Side - West Wall
-  Pages from 12. Asbury Park December 2022 Financial Package
-  West Side - Center Island
-  West Side - East Wall
-  West Side - Full View
-  West Side - West Wall





3 G. Annabelle Hydrangea-18 total

Existing Trees

2.5-3" Adirondack Crab
4 at E. Entrance

Existing Annual
Bed

Asbury HOA East Entrance



Begonia Brothers Services LLC

21141 Brickscape Drive
Northville, MI 48167

Name/Address

Asbury Park HOA
Associa Kramer-Triad Management
40000 Grand River Ave- suite 100
Novi, MI 48375
Attn:

Proposal and Contract

Date	Estimate No.
01/23/23	3485109

Phone: 888-889-8282

Fax: 866-980-9559

Email: info@begoniabrothers.com

Item	Description	Quantity	Cost	Total
Gen Labor	East and West Entrance Landscape Renovations/Enhancements Removal of existing stumps behind boxwoods where previous large spiral evergreens were planted. 6 total stumps. 4 at West Entrance, 2 at East Entrance. Will require some shrubs to be removed during the stump removal process due to close proximity of surrounding material.		1,650.00	1,650.00
Tree	2.5-3" Adirondack crab trees- double bloom white spring flowers. 4 installed at West behind boxwood hedge where stumps are to be removed, one center island bed. 3 at East Entrance, 2 of those behind the boxwoods similar to West Entrance and one on the west part of East entrance in the common area lawn.	8	693.00	5,544.00
Tree	West Entrance - Swamp White Oak Center island between two existing oaks. 3" caliper	1	887.00	887.00
shrub	3 gallon annabelle hydrangea . 36 total. Center Island in between formal hedge of evergreens. Divided up equally between West Entrance center island and East Entrance center island beds.	36	84.00	3,024.00
Please call us with any questions!			Total	\$11,105.00

Begonia Brothers warrants the above plants to be disease and pest free at the time of delivery. Begonia Brothers' liability is limited to replacement of diseased and pest infested plants or refund of purchase price at Begonia Brothers option. The warranty described in this paragraph shall be in lieu of any other warranty expressed or implied, including but not limited to any implied warranty of merchantability or fitness for a particular purpose. It is the sole responsibility of the purchaser to maintain any plants after installation. Begonia Brothers is not responsible for watering, weeding, fertilizing or replacing any such material unless previously agreed upon in writing. Payment is due Net 30 with a 2% monthly finance charge on past due invoices.

Client Acceptance _____ Date _____

Contractor Approval _____ Date _____

12-31-22
274576171

ASBURY PARK HOMEOWNERS ASSN INC

12-23	ATGPay Online Pa ATGPay Onl	222.00
	ASBURY PARK	
	ST-H9S4X2R5H2Y1	
12-27	AVIDPAY SERVICE	1520.00-
	AVIDPAY	
	705REF*CK*1000207*221223*Begon	
12-28	ATGPay Online Pa ATGPay Onl	830.00
	ASBURY PARK	
	ST-P600C3R5G6T5	
12-29	AVIDPAY SERVICE	63.89-
	AVIDPAY	
	705REF*CK*1000208*221228*DTE E	

* - - - - - - - - - -DAILY BALANCE SUMMARY- - - - - - - - - - *

| Date | Balance | Date | Balance | Date | Balance |
|-------|----------|-------|----------|-------|----------|
| 11-30 | 11821.56 | 12-02 | 11396.88 | 12-05 | 11272.58 |
| 12-14 | 11135.58 | 12-16 | 10052.82 | 12-19 | 9608.13 |
| 12-22 | 9386.13 | 12-23 | 10438.13 | 12-27 | 10653.13 |
| 12-28 | 11483.13 | 12-29 | 11419.24 | 12-30 | 11419.69 |

* - - - - - - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - - - - - - *

| | This Cycle | YTD |
|--------------------------|------------|-----|
| Total returned item fees | .00 | .00 |
| Total overdraft fees | .00 | .00 |

END OF STATEMENT

Tiffany Wallace
Tiffany Wallace
Community Association Manager

Income Statement Report Asbury Park Operating

December 01, 2021 thru December 31, 2021

| | Actual | Current Period
Budget | Variance | Actual | Year to Date (12 months)
Budget | Variance | Annual
Budget | Budget
Remaining |
|---|-------------------|--------------------------|-------------------|-------------------|------------------------------------|-------------------|------------------|---------------------|
| <u>Income</u> | | | | | | | | |
| Assessment Income | | | | | | | | |
| 4000 - Association Fees | 0.00 | 0.00 | 0.00 | 37,350.00 | 37,350.00 | 0.00 | 37,350.00 | 0.00 |
| Total Assessment Income | 0.00 | 0.00 | 0.00 | 37,350.00 | 37,350.00 | 0.00 | 37,350.00 | 0.00 |
| Other Income | | | | | | | | |
| 4810 - Compliance Fines | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 | 0.00 | (250.00) |
| Total Other Income | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 | 0.00 | (250.00) |
| Investment Income | | | | | | | | |
| 4900 - Interest Earned - Operating Accounts | 0.53 | 0.00 | 0.53 | 13.85 | 0.00 | 13.85 | 0.00 | (13.85) |
| 4904 - Perm Transfer Reserve Contribution | (2,705.00) | 0.00 | (2,705.00) | (2,705.00) | 0.00 | (2,705.00) | 0.00 | 2,705.00 |
| Total Investment Income | (2,704.47) | 0.00 | (2,704.47) | (2,691.15) | 0.00 | (2,691.15) | 0.00 | 2,691.15 |
| Total Operating Income | (2,704.47) | 0.00 | (2,704.47) | 34,908.85 | 37,350.00 | (2,441.15) | 37,350.00 | 2,441.15 |
| <u>Expense</u> | | | | | | | | |
| Administrative | | | | | | | | |
| 5015 - Bank Charges | 180.00 | 0.00 | 180.00 | 180.00 | 0.00 | 180.00 | 0.00 | (180.00) |
| 5030 - Coupon Costs | 87.30 | 123.75 | (36.45) | 571.50 | 123.75 | 447.75 | 123.75 | (447.75) |
| 5090 - Office Supplies | 80.95 | 6.00 | 74.95 | 488.71 | 70.00 | 418.71 | 70.00 | (418.71) |
| 5195 - Other Administrative Services | 0.00 | 54.00 | (54.00) | 609.50 | 650.00 | (40.50) | 650.00 | 40.50 |
| 5210 - Printing/Copying | 86.45 | 33.00 | 53.45 | 397.60 | 400.00 | (2.40) | 400.00 | 2.40 |
| 5215 - Postage | 48.81 | 9.00 | 39.81 | 249.61 | 110.00 | 139.61 | 110.00 | (139.61) |
| 7000 - Accounting/Audit | 0.00 | 0.00 | 0.00 | 100.00 | 200.00 | (100.00) | 200.00 | 100.00 |
| 7020 - Legal | 0.00 | 25.00 | (25.00) | 0.00 | 300.00 | (300.00) | 300.00 | 300.00 |
| Total Administrative | 483.51 | 250.75 | 232.76 | 2,596.92 | 1,853.75 | 743.17 | 1,853.75 | (743.17) |
| Insurance | | | | | | | | |
| 5400 - Insurance Premiums | 0.00 | 0.00 | 0.00 | 1,092.00 | 1,106.05 | (14.05) | 1,106.05 | 14.05 |
| Total Insurance | 0.00 | 0.00 | 0.00 | 1,092.00 | 1,106.05 | (14.05) | 1,106.05 | 14.05 |

Income Statement Report

Asbury Park

Operating

December 01, 2021 thru December 31, 2021

| | Actual | Current Period
Budget | Variance | Actual | Year to Date (12 months)
Budget | Variance | Annual
Budget | Budget
Remaining |
|---|-------------------|--------------------------|-------------------|-------------------|------------------------------------|-------------------|------------------|---------------------|
| <u>Expense</u> | | | | | | | | |
| Utilities | | | | | | | | |
| 6000 - Electric Service | 63.82 | 58.00 | 5.82 | 665.75 | 700.00 | (34.25) | 700.00 | 34.25 |
| 6025 - Water Service | 1,522.96 | 525.00 | 997.96 | 5,482.56 | 6,300.00 | (817.44) | 6,300.00 | 817.44 |
| 6050 - Telephone Service | 0.00 | 17.00 | (17.00) | 35.00 | 210.00 | (175.00) | 210.00 | 175.00 |
| Total Utilities | 1,586.78 | 600.00 | 986.78 | 6,183.31 | 7,210.00 | (1,026.69) | 7,210.00 | 1,026.69 |
| Landscaping | | | | | | | | |
| 6110 - Landscape Repair & Maintenance | 0.00 | 0.00 | 0.00 | 12,009.00 | 9,756.00 | 2,253.00 | 9,756.00 | (2,253.00) |
| 6120 - Fertilizer | 0.00 | 0.00 | 0.00 | 2,415.00 | 2,415.00 | 0.00 | 2,415.00 | 0.00 |
| 6140 - Mowing & Edging | 924.00 | 0.00 | 924.00 | 6,006.00 | 6,468.00 | (462.00) | 6,468.00 | 462.00 |
| 6200 - Irrigation Repair & Maintenance | 215.00 | 0.00 | 215.00 | 1,490.98 | 650.00 | 840.98 | 650.00 | (840.98) |
| Total Landscaping | 1,139.00 | 0.00 | 1,139.00 | 21,920.98 | 19,289.00 | 2,631.98 | 19,289.00 | (2,631.98) |
| Repair & Maintenance | | | | | | | | |
| 6600 - General Repair & Maintenance | 0.00 | 36.25 | (36.25) | 51.38 | 440.25 | (388.87) | 440.25 | 388.87 |
| Total Repair & Maintenance | 0.00 | 36.25 | (36.25) | 51.38 | 440.25 | (388.87) | 440.25 | 388.87 |
| Professional Services | | | | | | | | |
| 7040 - Management Fees | 350.00 | 550.00 | (200.00) | 4,600.00 | 6,600.00 | (2,000.00) | 6,600.00 | 2,000.00 |
| Total Professional Services | 350.00 | 550.00 | (200.00) | 4,600.00 | 6,600.00 | (2,000.00) | 6,600.00 | 2,000.00 |
| Other Expenses | | | | | | | | |
| 9105 - Reserve Contribution Expense | 85.00 | 84.95 | 0.05 | 850.00 | 850.95 | (0.95) | 850.95 | 0.95 |
| Total Other Expenses | 85.00 | 84.95 | 0.05 | 850.00 | 850.95 | (0.95) | 850.95 | 0.95 |
| Reserve Expenses | | | | | | | | |
| 9104 - Perm Transfer Reserve Contribution E | 0.00 | 0.00 | 0.00 | (8,305.00) | 0.00 | (8,305.00) | 0.00 | 8,305.00 |
| Total Reserve Expenses | 0.00 | 0.00 | 0.00 | (8,305.00) | 0.00 | (8,305.00) | 0.00 | 8,305.00 |
| Total Operating Expense | 3,644.29 | 1,521.95 | 2,122.34 | 28,989.59 | 37,350.00 | (8,360.41) | 37,350.00 | 8,360.41 |
| Total Operating Income / (Loss) | (6,348.76) | (1,521.95) | (4,826.81) | 5,919.26 | 0.00 | 5,919.26 | 0.00 | (5,919.26) |

Income Statement Report

Asbury Park

Reserves

December 01, 2021 thru December 31, 2021

| | Actual | Current Period
Budget | Variance | Actual | Year to Date (12 months)
Budget | Variance | Annual
Budget | Budget
Remaining |
|--|-------------------|--------------------------|-------------------|-------------------|------------------------------------|-------------------|------------------|---------------------|
| <u>Income</u> | | | | | | | | |
| Investment Income | | | | | | | | |
| 4904 - Perm Transfer Reserve Contribution | 0.00 | 0.00 | 0.00 | (8,305.00) | 0.00 | (8,305.00) | 0.00 | 8,305.00 |
| 4905 - Reserve Contribution Income | 85.00 | 84.95 | 0.05 | 850.00 | 850.95 | (0.95) | 850.95 | 0.95 |
| 4910 - Interest Earned - Reserve Accounts | 0.45 | 0.00 | 0.45 | 2.61 | 0.00 | 2.61 | 0.00 | (2.61) |
| Total Investment Income | 85.45 | 84.95 | 0.50 | (7,452.39) | 850.95 | (8,303.34) | 850.95 | 8,303.34 |
| Total Reserves Income | 85.45 | 84.95 | 0.50 | (7,452.39) | 850.95 | (8,303.34) | 850.95 | 8,303.34 |
| <u>Expense</u> | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| 9104 - Perm Transfer Reserve Contribution E | (2,705.00) | 0.00 | (2,705.00) | (2,705.00) | 0.00 | (2,705.00) | 0.00 | 2,705.00 |
| Total Reserve Expenses | (2,705.00) | 0.00 | (2,705.00) | (2,705.00) | 0.00 | (2,705.00) | 0.00 | 2,705.00 |
| Total Reserves Expense | (2,705.00) | 0.00 | (2,705.00) | (2,705.00) | 0.00 | (2,705.00) | 0.00 | 2,705.00 |
| Total Reserves Income / (Loss) | 2,790.45 | 84.95 | 2,705.50 | (4,747.39) | 850.95 | (5,598.34) | 850.95 | 5,598.34 |
| Total Association Net Income / (Loss) | (3,558.31) | (1,437.00) | (2,121.31) | 1,171.87 | 850.95 | 320.92 | 850.95 | (320.92) |

Budget Summary Report
Asbury Park
Dept: 51 - Operating
2023 Budget- Approved - 45 units

| | 2022
Budget | 2023
Budget | 2023 Monthly
Budget |
|---|------------------------|------------------------|--------------------------------|
| Assessment Income | | | |
| 4000 - Association Fees | 37,350.00 | 37,350.00 | 3,112.50 |
| 4030 - Special Assessments | 0.00 | 0.00 | 0.00 |
| 4070 - Maintenance Bill-Backs | 0.00 | 0.00 | 0.00 |
| Total Assessment Income | 37,350.00 | 37,350.00 | 3,112.50 |
| Collections Income | | | |
| 4705 - NSF Service Fees | 0.00 | 0.00 | 0.00 |
| 4710 - Late Fees & Interest | 0.00 | 0.00 | 0.00 |
| 4720 - Legal Reimbursements | 0.00 | 0.00 | 0.00 |
| Total Collections Income | 0.00 | 0.00 | 0.00 |
| Other Income | | | |
| 4810 - Compliance Fines | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 |
| Investment Income | | | |
| 4900 - Interest Earned - Operating Accounts | 0.00 | 0.00 | 0.00 |
| Total Investment Income | 0.00 | 0.00 | 0.00 |
| Total Operating Income | 37,350.00 | 37,350.00 | 3,112.50 |
| Administrative | | | |
| 5015 - Bank Charges | 0.00 | 0.00 | 0.00 |
| 5025 - Collection Charges | 0.00 | 0.00 | 0.00 |
| 5030 - Account Management Fee | 513.00 | 513.00 | 42.75 |
| 5090 - Office Supplies | 375.00 | 500.00 | 41.67 |
| 5195 - Other Administrative Services | 675.00 | 575.00 | 47.92 |
| 5210 - Printing/Copying | 400.00 | 500.00 | 41.67 |
| 5215 - Postage | 225.00 | 300.00 | 25.00 |
| 7000 - Accounting/Audit | 750.00 | 750.00 | 62.50 |
| 7020 - Legal | 300.00 | 2,000.00 | 166.67 |
| Total Administrative | 3,238.00 | 5,138.00 | 428.18 |
| Insurance | | | |
| 5400 - Insurance Premiums | 1,125.00 | 1,500.00 | 125.00 |
| Total Insurance | 1,125.00 | 1,500.00 | 125.00 |
| Utilities | | | |
| 6000 - Electric Service | 700.00 | 750.00 | 62.50 |
| 6025 - Water Service | 6,300.00 | 6,300.00 | 525.00 |
| Total Utilities | 7,000.00 | 7,050.00 | 587.50 |
| Landscaping | | | |
| 6110 - Landscape Repair & Maintenance | 9,756.00 | 3,674.00 | 306.17 |
| 6120 - Fertilizer | 3,000.00 | 3,000.00 | 250.00 |
| 6140 - Mowing & Edging | 6,468.00 | 8,234.00 | 686.17 |
| 6200 - Irrigation Repair & Maintenance | 650.00 | 1,000.00 | 83.33 |
| Total Landscaping | 19,874.00 | 15,908.00 | 1,325.67 |
| Repair & Maintenance | | | |
| 6600 - General Repair & Maintenance | 440.00 | 2,060.00 | 171.67 |
| Total Repair & Maintenance | 440.00 | 2,060.00 | 171.67 |

Budget Summary Report
Asbury Park
Dept: 51 - Operating
2023 Budget- Approved - 45 units

| | 2022
Budget | 2023
Budget | 2023 Monthly
Budget |
|--|------------------------|------------------------|--------------------------------|
| Professional Services | | | |
| 7025 - Legal Services - Collections | 0.00 | 0.00 | 0.00 |
| 7040 - Management Fees | 4,305.00 | 4,326.00 | 360.50 |
| Total Professional Services | 4,305.00 | 4,326.00 | 360.50 |
| Other Expenses | | | |
| 9105 - Reserve Contribution Expense | 1,368.00 | 1,368.00 | 114.00 |
| Total Other Expenses | 1,368.00 | 1,368.00 | 114.00 |
| Total Operating Expense | 37,350.00 | 37,350.00 | 3,112.52 |
| Total Operating Net Income / (Loss) | 0.00 | 0.00 | (0.02) |

Budget Summary Report
Asbury Park
Dept: RESERVE - Reserves
2023 Budget- Approved - 45 units

| | 2022
Budget | 2023
Budget | 2023 Monthly
Budget |
|--|------------------------|------------------------|--------------------------------|
| Assessment Income | | | |
| 4025 - Reserve Assessments | 0.00 | 0.00 | 0.00 |
| Total Assessment Income | 0.00 | 0.00 | 0.00 |
| Investment Income | | | |
| 4905 - Reserve Contribution Income | 1,368.00 | 1,368.00 | 114.00 |
| 4910 - Interest Earned - Reserve Accounts | 0.00 | 0.00 | 0.00 |
| Total Investment Income | 1,368.00 | 1,368.00 | 114.00 |
| Total Reserves Income | 1,368.00 | 1,368.00 | 114.00 |
| Total Reserves Net Income / (Loss) | 1,368.00 | 1,368.00 | 114.00 |
| Total Association Net Income / (Loss) | 1,368.00 | 1,368.00 | 113.98 |

Income Statement Report

Asbury Park

Operating

December 01, 2022 thru December 31, 2022

| | Actual | Current Period
Budget | Variance | Actual | Year to Date (12 months)
Budget | Variance | Annual
Budget | Budget
Remaining |
|---|----------------|--------------------------|----------------|------------------|------------------------------------|-----------------|------------------|---------------------|
| <u>Income</u> | | | | | | | | |
| Assessment Income | | | | | | | | |
| 4000 - Association Fees | 0.00 | 0.00 | 0.00 | 36,520.00 | 37,350.00 | (830.00) | 37,350.00 | 830.00 |
| Total Assessment Income | 0.00 | 0.00 | 0.00 | 36,520.00 | 37,350.00 | (830.00) | 37,350.00 | 830.00 |
| Collections Income | | | | | | | | |
| 4705 - NSF Service Fees | 0.00 | 0.00 | 0.00 | 30.00 | 0.00 | 30.00 | 0.00 | (30.00) |
| 4710 - Late Fees & Interest | 50.00 | 0.00 | 50.00 | 1,050.00 | 0.00 | 1,050.00 | 0.00 | (1,050.00) |
| 4720 - Legal Reimbursements | 0.00 | 0.00 | 0.00 | 1,168.00 | 0.00 | 1,168.00 | 0.00 | (1,168.00) |
| Total Collections Income | 50.00 | 0.00 | 50.00 | 2,248.00 | 0.00 | 2,248.00 | 0.00 | (2,248.00) |
| Other Income | | | | | | | | |
| 4810 - Compliance Fines | (25.00) | 0.00 | (25.00) | 1,225.00 | 0.00 | 1,225.00 | 0.00 | (1,225.00) |
| Total Other Income | (25.00) | 0.00 | (25.00) | 1,225.00 | 0.00 | 1,225.00 | 0.00 | (1,225.00) |
| Investment Income | | | | | | | | |
| 4900 - Interest Earned - Operating Accounts | 0.45 | 0.00 | 0.45 | 13.95 | 0.00 | 13.95 | 0.00 | (13.95) |
| Total Investment Income | 0.45 | 0.00 | 0.45 | 13.95 | 0.00 | 13.95 | 0.00 | (13.95) |
| Total Operating Income | 25.45 | 0.00 | 25.45 | 40,006.95 | 37,350.00 | 2,656.95 | 37,350.00 | (2,656.95) |
| <u>Expense</u> | | | | | | | | |
| Administrative | | | | | | | | |
| 5015 - Bank Charges | 0.00 | 0.00 | 0.00 | 10.00 | 0.00 | 10.00 | 0.00 | (10.00) |
| 5030 - Account Management Fee | 126.00 | 43.00 | 83.00 | 168.75 | 513.00 | (344.25) | 513.00 | 344.25 |
| 5090 - Office Supplies | 77.39 | 31.00 | 46.39 | 483.87 | 375.00 | 108.87 | 375.00 | (108.87) |
| 5195 - Other Administrative Services | 75.00 | 56.00 | 19.00 | 882.50 | 675.00 | 207.50 | 675.00 | (207.50) |
| 5210 - Printing/Copying | 203.30 | 33.00 | 170.30 | 1,447.15 | 400.00 | 1,047.15 | 400.00 | (1,047.15) |
| 5215 - Postage | 120.84 | 19.00 | 101.84 | 475.42 | 225.00 | 250.42 | 225.00 | (250.42) |
| 7000 - Accounting/Audit | 0.00 | 0.00 | 0.00 | 220.00 | 750.00 | (530.00) | 750.00 | 530.00 |
| 7020 - Legal | 0.00 | 25.00 | (25.00) | 1,959.65 | 300.00 | 1,659.65 | 300.00 | (1,659.65) |
| Total Administrative | 602.53 | 207.00 | 395.53 | 5,647.34 | 3,238.00 | 2,409.34 | 3,238.00 | (2,409.34) |

Income Statement Report

Asbury Park

Operating

December 01, 2022 thru December 31, 2022

| | Actual | Current Period
Budget | Variance | Actual | Year to Date (12 months)
Budget | Variance | Annual
Budget | Budget
Remaining |
|--|-------------------|--------------------------|-------------------|-------------------|------------------------------------|-------------------|------------------|---------------------|
| <u>Expense</u> | | | | | | | | |
| Insurance | | | | | | | | |
| 5400 - Insurance Premiums | 0.00 | 0.00 | 0.00 | 1,102.00 | 1,125.00 | (23.00) | 1,125.00 | 23.00 |
| Total Insurance | 0.00 | 0.00 | 0.00 | 1,102.00 | 1,125.00 | (23.00) | 1,125.00 | 23.00 |
| Utilities | | | | | | | | |
| 6000 - Electric Service | 128.07 | 58.00 | 70.07 | 786.43 | 700.00 | 86.43 | 700.00 | (86.43) |
| 6025 - Water Service | 2,357.45 | 525.00 | 1,832.45 | 5,684.69 | 6,300.00 | (615.31) | 6,300.00 | 615.31 |
| Total Utilities | 2,485.52 | 583.00 | 1,902.52 | 6,471.12 | 7,000.00 | (528.88) | 7,000.00 | 528.88 |
| Landscaping | | | | | | | | |
| 6110 - Landscape Repair & Maintenance | 150.00 | 0.00 | 150.00 | 9,863.00 | 9,756.00 | 107.00 | 9,756.00 | (107.00) |
| 6120 - Fertilizer | 0.00 | 0.00 | 0.00 | 1,396.00 | 3,000.00 | (1,604.00) | 3,000.00 | 1,604.00 |
| 6140 - Mowing & Edging | 2,915.00 | 0.00 | 2,915.00 | 8,223.00 | 6,468.00 | 1,755.00 | 6,468.00 | (1,755.00) |
| 6200 - Irrigation Repair & Maintenance | 215.00 | 0.00 | 215.00 | 2,422.98 | 650.00 | 1,772.98 | 650.00 | (1,772.98) |
| Total Landscaping | 3,280.00 | 0.00 | 3,280.00 | 21,904.98 | 19,874.00 | 2,030.98 | 19,874.00 | (2,030.98) |
| Repair & Maintenance | | | | | | | | |
| 6600 - General Repair & Maintenance | 0.00 | 37.00 | (37.00) | 3,436.09 | 440.00 | 2,996.09 | 440.00 | (2,996.09) |
| Total Repair & Maintenance | 0.00 | 37.00 | (37.00) | 3,436.09 | 440.00 | 2,996.09 | 440.00 | (2,996.09) |
| Professional Services | | | | | | | | |
| 7040 - Management Fees | 360.50 | 359.00 | 1.50 | 4,326.00 | 4,305.00 | 21.00 | 4,305.00 | (21.00) |
| Total Professional Services | 360.50 | 359.00 | 1.50 | 4,326.00 | 4,305.00 | 21.00 | 4,305.00 | (21.00) |
| Other Expenses | | | | | | | | |
| 9105 - Reserve Contribution Expense | 137.00 | 137.00 | 0.00 | 1,370.00 | 1,368.00 | 2.00 | 1,368.00 | (2.00) |
| Total Other Expenses | 137.00 | 137.00 | 0.00 | 1,370.00 | 1,368.00 | 2.00 | 1,368.00 | (2.00) |
| Total Operating Expense | 6,865.55 | 1,323.00 | 5,542.55 | 44,257.53 | 37,350.00 | 6,907.53 | 37,350.00 | (6,907.53) |
| Total Operating Income / (Loss) | (6,840.10) | (1,323.00) | (5,517.10) | (4,250.58) | 0.00 | (4,250.58) | 0.00 | 4,250.58 |

Income Statement Report Asbury Park Reserves

December 01, 2022 thru December 31, 2022

| | Actual | Current Period
Budget | Variance | Actual | Year to Date (12 months)
Budget | Variance | Annual
Budget | Budget
Remaining |
|--|-----------------------|--------------------------|-----------------------|-----------------------|------------------------------------|-----------------------|---------------------|---------------------|
| <u>Income</u> | | | | | | | | |
| Investment Income | | | | | | | | |
| 4905 - Reserve Contribution Income | 137.00 | 137.00 | 0.00 | 1,370.00 | 1,368.00 | 2.00 | 1,368.00 | (2.00) |
| 4910 - Interest Earned - Reserve Accounts | 1.24 | 0.00 | 1.24 | 9.54 | 0.00 | 9.54 | 0.00 | (9.54) |
| Total Investment Income | 138.24 | 137.00 | 1.24 | 1,379.54 | 1,368.00 | 11.54 | 1,368.00 | (11.54) |
| Total Reserves Income | 138.24 | 137.00 | 1.24 | 1,379.54 | 1,368.00 | 11.54 | 1,368.00 | (11.54) |
| Total Reserves Income / (Loss) | 138.24 | 137.00 | 1.24 | 1,379.54 | 1,368.00 | 11.54 | 1,368.00 | (11.54) |
|
Total Association Net Income / (Loss) |
(6,701.86) |
(1,186.00) |
(5,515.86) |
(2,871.04) |
1,368.00 |
(4,239.04) |
1,368.00 |
4,239.04 |

Spread Report **Asbury Park** **Operating** **2023 Budget- Approved**

| Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Assessment Income | | | | | | | | | | | | | |
| 4000 -- Association Fees | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 37,350 |
| Total Assessment Income | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 37,350 |
| Total Operating Income | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 3,113 | 3,112 | 37,350 |
| Administrative | | | | | | | | | | | | | |
| 5030 -- Account Management Fee | 43 | 43 | 42 | 43 | 43 | 43 | 42 | 43 | 43 | 43 | 42 | 43 | 513 |
| 5090 -- Office Supplies | 42 | 41 | 42 | 42 | 41 | 42 | 42 | 41 | 42 | 42 | 41 | 42 | 500 |
| 5195 -- Other Administrative Services | 48 | 48 | 48 | 48 | 48 | 48 | 47 | 48 | 48 | 48 | 48 | 48 | 575 |
| 5210 -- Printing/Copying | 42 | 41 | 42 | 42 | 41 | 42 | 42 | 41 | 42 | 42 | 41 | 42 | 500 |
| 5215 -- Postage | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 300 |
| 7000 -- Accounting/Audit | 63 | 62 | 63 | 62 | 63 | 62 | 63 | 62 | 63 | 62 | 63 | 62 | 750 |
| 7020 -- Legal | 167 | 166 | 167 | 167 | 166 | 167 | 167 | 166 | 167 | 167 | 166 | 167 | 2,000 |
| Total Administrative | 430 | 426 | 429 | 429 | 427 | 429 | 428 | 426 | 430 | 429 | 426 | 429 | 5,138 |
| Insurance | | | | | | | | | | | | | |
| 5400 -- Insurance Premiums | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 1,500 |
| Total Insurance | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 1,500 |
| Utilities | | | | | | | | | | | | | |
| 6000 -- Electric Service | 63 | 62 | 63 | 62 | 63 | 62 | 63 | 62 | 63 | 62 | 63 | 62 | 750 |
| 6025 -- Water Service | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 6,300 |
| Total Utilities | 588 | 587 | 588 | 587 | 588 | 587 | 588 | 587 | 588 | 587 | 588 | 587 | 7,050 |
| Landscaping | | | | | | | | | | | | | |
| 6110 -- Landscape Repair & Maintenance | 306 | 306 | 307 | 306 | 306 | 306 | 306 | 306 | 307 | 306 | 306 | 306 | 3,674 |
| 6120 -- Fertilizer | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 3,000 |
| 6140 -- Mowing & Edging | 686 | 686 | 687 | 686 | 686 | 686 | 686 | 686 | 687 | 686 | 686 | 686 | 8,234 |
| 6200 -- Irrigation Repair & Maintenance | 83 | 84 | 83 | 83 | 84 | 83 | 83 | 84 | 83 | 83 | 84 | 83 | 1,000 |
| Total Landscaping | 1,325 | 1,326 | 1,327 | 1,325 | 1,326 | 1,325 | 1,325 | 1,326 | 1,327 | 1,325 | 1,326 | 1,325 | 15,908 |
| Repair & Maintenance | | | | | | | | | | | | | |
| 6600 -- General Repair & Maintenance | 172 | 171 | 172 | 172 | 171 | 172 | 172 | 171 | 172 | 172 | 171 | 172 | 2,060 |
| Total Repair & Maintenance | 172 | 171 | 172 | 172 | 171 | 172 | 172 | 171 | 172 | 172 | 171 | 172 | 2,060 |

Spread Report Asbury Park Operating 2023 Budget- Approved

| Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Professional Services | | | | | | | | | | | | | |
| 7040 -- Management Fees | 361 | 360 | 361 | 360 | 361 | 360 | 361 | 360 | 361 | 360 | 361 | 360 | 4,326 |
| Total Professional Services | 361 | 360 | 361 | 360 | 361 | 360 | 361 | 360 | 361 | 360 | 361 | 360 | 4,326 |
| Other Expenses | | | | | | | | | | | | | |
| 9105 -- Reserve Contribution Expense | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 1,368 |
| Total Other Expenses | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 1,368 |
| Total Operating Expense | 3,115 | 3,109 | 3,116 | 3,112 | 3,112 | 3,112 | 3,113 | 3,109 | 3,117 | 3,112 | 3,111 | 3,112 | 37,350 |
| Total Operating Net Income / (Loss) | (2) | 3 | (3) | 0 | 1 | 0 | 0 | 3 | (4) | 0 | 2 | 0 | 0 |

Spread Report
Asbury Park
Reserves
2023 Budget- Approved

| Description | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|-------------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|
| Investment Income | | | | | | | | | | | | | |
| 4905 -- Reserve Contribution Income | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 1,368 |
| Total Investment Income | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 1,368 |
| Total Reserves Income | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 1,368 |
| Total Reserves Net Income / (Loss) | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 1,368 |
| Total Association | 112 | 117 | 111 | 114 | 115 | 114 | 114 | 117 | 110 | 114 | 116 | 114 | 1,368 |



Associa® Kramer-Triad Management Group, L.L.C.

Ann Arbor • Novi • Troy

December 28, 2020

Asbury Park Homeowner's Association

RE: 2021 Budget & Payment Coupon.

Dear Co-owner,

The Board has approved the 2021 operating budget, which is enclosed for your review. This budget is the result of hours of analysis and discussion to keep it as reasonable as possible and meets our obligation to maintain and improve our Community. As a result of this analysis, the Board has decided that the Association fee will remain the same in 2021 as it was in 2020.

If you are currently utilizing automatic withdrawal, you will not receive a statement; no further action is required of you as the new fee will continue to be withdrawn automatically. If you wish to sign up for automatic withdrawal from your checking or savings account, the Authorization Form for Consumer Withdrawal is enclosed for your use. Also, please check the statement for the correct address and fee information. If you find any errors, please contact the customer service department at (866) 788-5130. There are also other payment options available to you at this time. Payments can be made by credit card on www.TownSq.io by selecting pay online. NOTE: Convenience fees apply for this option.

Please note - The late charge continues to be \$25.00 for payments not received by the 11th of the month. Please allow 7 – 10 days for processing if you continue to mail your payments. In addition, as in the past, the late charge will be charged on any unpaid balance. Payments received are first applied to collection fees (including attorney fees), then to fines and late fees, and finally to the balance.

If you have any questions about the 2021 Budget, please contact Customer Service at (866) 788-5130 or email at customerservice@kramertriad.com.

Sincerely,

Board of Directors
Asbury Park Homeowner's Association
Tiffany Wallace, Community Director

Budget Summary Report

Asbury Park

Dept: 51 - Operating

2021 Budget Approved

| | <u>2021 Budget</u> |
|---|--------------------|
| Accounts Payable | |
| 2060 - Insurance Payable | 0.00 |
| Total Accounts Payable | 0.00 |
| Total Operating Liabilities | 0.00 |
| Assessment Income | |
| 4000 - Association Fees | 37,350.00 |
| 4070 - Maintenance Bill-Backs | 0.00 |
| Total Assessment Income | 37,350.00 |
| Collections Income | |
| 4705 - NSF Service Fees | 0.00 |
| 4710 - Late Fees & Interest | 0.00 |
| 4720 - Legal Reimbursements | 0.00 |
| Total Collections Income | 0.00 |
| Other Income | |
| 4810 - Compliance Fines | 0.00 |
| Total Other Income | 0.00 |
| Investment Income | |
| 4900 - Interest Earned - Operating Accounts | 0.00 |
| 4905 - Reserve Contribution Income | 0.00 |
| Total Investment Income | 0.00 |
| Total Operating Income | 37,350.00 |
| Administrative | |
| 5015 - Bank Charges | 0.00 |
| 5025 - Collection Charges | 0.00 |
| 5030 - Coupon Costs | 123.75 |
| 5090 - Office Supplies | 70.00 |
| 5115 - Web Site Maintenance | 0.00 |
| 5195 - Other Administrative Services | 650.00 |
| 5210 - Printing/Copying | 400.00 |
| 5215 - Postage | 110.00 |
| 7000 - Accounting/Audit | 200.00 |
| 7020 - Legal | 300.00 |
| Total Administrative | 1,853.75 |
| Communications | |
| 5200 - Community Events | 0.00 |
| Total Communications | 0.00 |
| Payroll & Benefits | |
| 5304 - Maintenance Salaries | 0.00 |
| Total Payroll & Benefits | 0.00 |
| Insurance | |
| 5400 - Insurance Premiums | 1,106.05 |
| Total Insurance | 1,106.05 |
| Utilities | |
| 6000 - Electric Service | 700.00 |

Budget Summary Report
Asbury Park
Dept: 51 - Operating
2021 Budget Approved

| | <u>2021 Budget</u> |
|--|---------------------------|
| Utilities | |
| 6025 - Water Service | 6,300.00 |
| 6050 - Telephone Service | 210.00 |
| Total Utilities | 7,210.00 |
| Landscaping | |
| 6110 - Landscape Repair & Maintenance | 9,756.00 |
| 6120 - Fertilizer | 2,415.00 |
| 6140 - Mowing & Edging | 6,468.00 |
| 6199 - Landscape Other | 0.00 |
| 6200 - Irrigation Repair & Maintenance | 650.00 |
| Total Landscaping | 19,289.00 |
| Repair & Maintenance | |
| 6600 - General Repair & Maintenance | 440.25 |
| Total Repair & Maintenance | 440.25 |
| Professional Services | |
| 7025 - Legal Services - Collections | 0.00 |
| 7040 - Management Fees | 6,600.00 |
| 7095 - Other Professional Services | 0.00 |
| Total Professional Services | 6,600.00 |
| F&B Supplies & Expenses | |
| 7215 - Computer Services Cost F&B | 0.00 |
| Total F&B Supplies & Expenses | 0.00 |
| Other Expenses | |
| 9105 - Reserve Contribution Expense | 850.95 |
| Total Other Expenses | 850.95 |
| Total Operating Expense | 37,350.00 |
| Total Operating Net Income / (Loss) | (0.00) |

Bank Balance Report
As Of: Thu Jan 26, 2023

| Association | Bank Name | Bank Account No | Balance | Rec Date |
|----------------|-----------------------------|-----------------|----------|----------|
| Asbury Park SA | CIT Bank Special Assessment | 50709054 | 5,556.00 | |

















11 Mile Rd
Mandalay Ct