RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2024-4 is authorized:

		INCREASE (DECREASE)
GENERAL FUND		
REVENUES		
Property Tax Revenue	$	(50,000)
State Sources		72,000
Other Revenue		(8,000)
Fines and Forfeitures		(76,000)
Interest Income		577,460
Donations		(19,700)
TOTAL REVENUES	**$**	**495,760**
APPROPRIATIONS		
City Manager		
Other Services and Charges		(28,550)
City Clerk		
Personnel Services		16,750
Supplies		21,000
Treasury Department		
Personnel Services		16,000
Assessing Department		
Personnel Services		(20,000)
Integrated Solutions - FM: Parks Maintenance		
Capital Outlay		(77,000)
Human Resources		
Personnel Services		7,400
Other Services and Charges		23,000
Police Department		
Personnel Services		5,000
Supplies		20,000
Other Services and Charges		34,000
Fire Department		
Supplies		5,000
Other Services and Charges		79,500
Community Development - Building		
Personnel Services		60,000
Department of Public Works - Administration		
Personnel Services		15,000

	INCREASE (DECREASE)
Department of Public Works - Field Operations	
Personnel Services	5,660
Allocated to Other Funds	100,000
Department of Public Works - Fleet Asset	
Personnel Services	25,000
Capital Outlay	77,000
Community Relations - Admin	
Personnel Services	50,000
Other Services and Charges	42,000
Community Relations - Studio 6	
Other Services and Charges	25,000
Economic Development	
Personnel Services	(49,000)
Novi Youth Assistance	
Personnel Services	(6,000)
Older Adult Services	
Personnel Services	(250,000)
Transfers to Other Funds	
Transfers Out	(199,000)
TOTAL APPROPRIATIONS	**$ (2,240)**
Net Increase (Decrease) to Fund Balance	**$ 498,000**

Ending Fund Balance	**$10,136,640**
Fund Balance as a % of total annual expenditures	**22%**

	INCREASE (DECREASE)
MAJOR STREET FUND	
REVENUES	
State Sources	200,000
Interest Income	157,000
Other Revenue	127,457
TOTAL REVENUES	**$ 484,457**
APPROPRIATIONS	
Capital Outlay	254,902
Maintenance	129,555
TOTAL APPROPRIATIONS	**$ 384,457**
Net Increase (Decrease) to Fund Balance	**$ 100,000**
Ending Fund Balance	**$1,270,346**
Fund Balance as a % of total annual expenditures	**10%**
LOCAL STREET FUND	
REVENUES	
State Sources	30,000
Interest Income	30,638
Transfers In	(182,000)
TOTAL REVENUES	**$ (121,362)**
APPROPRIATIONS	
Maintenance	(111,362)
TOTAL APPROPRIATIONS	**$ (111,362)**
Net Increase (Decrease) to Fund Balance	**$ (10,000)**
Ending Fund Balance	**$745,169**
Fund Balance as a % of total annual expenditures	**10%**
MUNICIPAL STREET FUND	
REVENUES	
Licenses, Permits, and Charges for Services	29,360
Interest Income	151,340
Other Revenue	9,300
TOTAL REVENUES	**$ 190,000**
APPROPRIATIONS	
Transfers Out	(182,000)
TOTAL APPROPRIATIONS	**$ (182,000)**
Net Increase (Decrease) to Fund Balance	**$ 372,000**
Ending Fund Balance	**$3,587,165**
Fund Balance as a % of total annual expenditures	**44%**

	INCREASE (DECREASE)
PARKS, RECREATION, & CULTURAL SERVICES FUND	
REVENUES	
Program Revenue	103,750
Donations	1,100
Interest Income	66,935
Other revenue	104,600
Transfers In	(174,000)
TOTAL REVENUES	**$ 102,385**
APPROPRIATIONS	
752 Other Services and Charges	6,000
752 Capital Outlay	73,205
756 Program Expenditures	84,000
757 Personnel Services	13,000
757 Older Adult Program Expenditures	100,000
757 Capital Outlay	(173,820)
TOTAL APPROPRIATIONS	**$ 102,385**
Net Increase (Decrease) to Fund Balance	**$ -**

Ending Fund Balance	**$835,140**
Fund Balance as a % of total annual expenditures	**18%**

FORFEITURE FUND	
REVENUES	
Fines and Forfeitures	(150,000)
TOTAL REVENUES	**$ (150,000)**
APPROPRIATIONS	
Capital Outlay	(150,000)
TOTAL APPROPRIATIONS	**$ (150,000)**
Net Increase (Decrease) to Fund Balance	**$ -**

	INCREASE (DECREASE)
LIBRARY FUND	
REVENUES	
Property tax revenue	19,613
State sources	6,200
Fines and forfeitures	2,001
Interest Income	(13,080)
Other Revenue	(3,800)
Donations	12,000
TOTAL REVENUES	**$ 22,934**
APPROPRIATIONS	
Personnel Services	(86,075)
Supplies	(23,127)
Other Services and Charges	43,300
Transfer Out	35,238
TOTAL APPROPRIATIONS	**$ (30,664)**
Net Increase (Decrease) to Fund Balance	**$ 53,598**

LIBRARY CONTRIBUTION FUND	
REVENUES	
Donations	7,400
Transfers In	35,238
TOTAL REVENUES	**$ 42,638**
APPROPRIATIONS	
Supplies	16,300
Capital Outlay	(152,199)
TOTAL APPROPRIATIONS	**$ (135,899)**
Net Increase (Decrease) to Fund Balance	**$ 178,537**

	INCREASE (DECREASE)
COMMUNITY DEVELOPMENT BLOCK GRANT FUND	
REVENUES	
Federal Grants	30,000
TOTAL REVENUES	**$ 30,000**
APPROPRIATIONS	
Other Services and Charges	30,000
TOTAL APPROPRIATIONS	**$ 30,000**
Net Increase (Decrease) to Fund Balance	**$ -**
OPIOID SETTLEMENT FUND	
REVENUES	
Other Revenue	12,700
TOTAL REVENUES	**$ 12,700**
Net Increase (Decrease) to Fund Balance	**$ (12,700)**
2008 LIBRARY CONSTRUCTION DEBT FUND	
REVENUES	
State Sources	425
Interest Income	2,100
TOTAL REVENUES	**$ 2,525**
APPROPRIATIONS	
Debt Service	500
TOTAL APPROPRIATIONS	**$ 500**
Net Increase (Decrease) to Fund Balance	**$ 2,025**
CAPITAL IMPROVEMENT PROGRAM (CIP) FUND	
REVENUES	
State Sources	200,000
Interest Income	21,069
TOTAL REVENUES	**$ 221,069**
APPROPRIATIONS	
Debt Service	25,000
Capital Outlay	(503,931)
TOTAL APPROPRIATIONS	**$ (478,931)**
Net Increase (Decrease) to Fund Balance	**$ 700,000**

	INCREASE (DECREASE)
GUN RANGE FACILITY FUND	
REVENUES	
Interest Income	4,200
Licenses, Permits, and Charges for Services	34,400
TOTAL REVENUES	**$ 38,600**
Net Increase (Decrease) to Fund Balance	**$ 38,600**
SPECIAL ASSESSMENT REVOLVING FUND	
REVENUES	
Interest Income	44,000
TOTAL REVENUES	**$ 44,000**
Net Increase (Decrease) to Fund Balance	**$ 44,000**
PEG CABLE CAPITAL FUND	
REVENUES	
Interest Income	16,000
TOTAL REVENUES	**$ 16,000**
APPROPRIATIONS	
Capital Outlay	50,000
TOTAL APPROPRIATIONS	**$ 50,000**
Net Increase (Decrease) to Fund Balance	**$ (34,000)**
DRAIN PERPETUAL MAINTENANCE FUND	
REVENUES	
Interest Income	145,000
TOTAL REVENUES	**$ 145,000**
Net Increase (Decrease) to Fund Balance	**$ 145,000**

	INCREASE (DECREASE)
ICE ARENA FUND	
REVENUES	
Program Revenue	205,000
Interest Income	16,000
Other Revenue	29,000
TOTAL REVENUES	**$ 250,000**
APPROPRIATIONS	
Other Services and Charges	243,000
Supplies	7,000
TOTAL APPROPRIATIONS	**$ 250,000**
Net Increase (Decrease) to Fund Balance	**$ -**
SENIOR HOUSING FUND	
REVENUES	
Other Revenue	1,000
Interest Income	20,000
Federal Grants	150,000
Operating Revenue	(3,000)
TOTAL REVENUES	**$ 168,000**
APPROPRIATIONS	
Other Services and charges	65,000
TOTAL APPROPRIATIONS	**$ 65,000**
Net Increase (Decrease) to Fund Balance	**$ 103,000**
WATER & SEWER FUND	
REVENUES	
Operating Revenue	275,000
Interest Income	500,000
Other Revenue	25,000
TOTAL REVENUES	**$ 800,000**
APPROPRIATIONS	
Other Services and Charges	425,000
Capital Outlay	(3,427,400)
TOTAL APPROPRIATIONS	**$ (3,002,400)**
Net Increase (Decrease) to Fund Balance	**$ 3,802,400**
SELF INSURANCE - HEALTH CARE FUND	
REVENUES	
Interest Income	50,000
Licenses, permits, and charges for services	200,000
TOTAL REVENUES	**$ 250,000**
Net Increase (Decrease) to Fund Balance	**$ 250,000**

	INCREASE (DECREASE)
RETIREE HEALTH CARE BENEFITS FUND	
REVENUES	
Interest Income	200,000
TOTAL REVENUES	**$ 200,000**
APPROPRIATIONS	
Personnel Services	150,000
TOTAL APPROPRIATIONS	**$ 150,000**
Net Increase (Decrease) to Fund Balance	**$ 50,000**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on May 20, 2024

Cortney Hanson
City Clerk