

Local Market Update – April 2026

A Research Tool Provided by Realcomp



Novi Oakland County

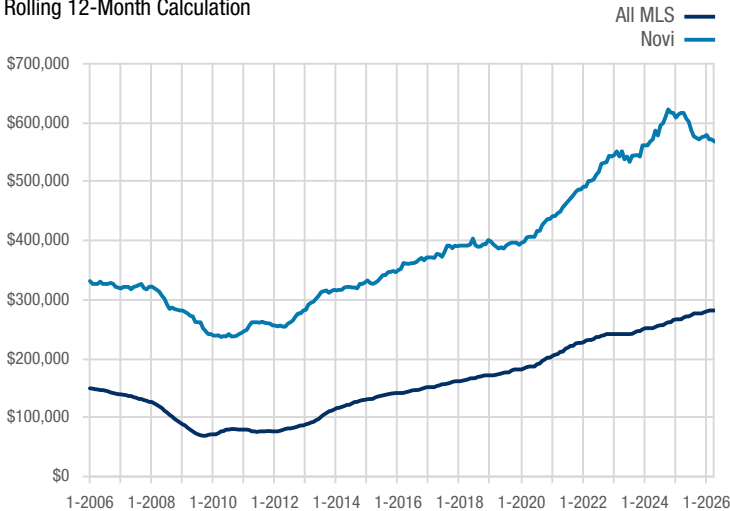
Residential	April			Year to Date		
Key Metrics	2025	2026	% Change	Thru 4-2025	Thru 4-2026	% Change
New Listings	51	55	+ 7.8%	128	130	+ 1.6%
Pending Sales	25	36	+ 44.0%	89	90	+ 1.1%
Closed Sales	20	28	+ 40.0%	82	73	- 11.0%
Days on Market Until Sale	27	13	- 51.9%	27	20	- 25.9%
Median Sales Price*	\$670,000	\$556,132	- 17.0%	\$580,000	\$539,999	- 6.9%
Average Sales Price*	\$772,990	\$702,874	- 9.1%	\$684,936	\$675,586	- 1.4%
Percent of List Price Received*	98.0%	101.2%	+ 3.3%	99.8%	99.9%	+ 0.1%
Inventory of Homes for Sale	48	45	- 6.3%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Condo	April			Year to Date		
Key Metrics	2025	2026	% Change	Thru 4-2025	Thru 4-2026	% Change
New Listings	36	36	0.0%	115	115	0.0%
Pending Sales	21	25	+ 19.0%	91	92	+ 1.1%
Closed Sales	28	31	+ 10.7%	84	79	- 6.0%
Days on Market Until Sale	33	36	+ 9.1%	31	40	+ 29.0%
Median Sales Price*	\$286,000	\$325,000	+ 13.6%	\$289,000	\$300,000	+ 3.8%
Average Sales Price*	\$364,961	\$371,513	+ 1.8%	\$354,964	\$356,142	+ 0.3%
Percent of List Price Received*	99.5%	99.1%	- 0.4%	99.2%	98.7%	- 0.5%
Inventory of Homes for Sale	37	45	+ 21.6%	—	—	—
Months Supply of Inventory	1.8	2.2	+ 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

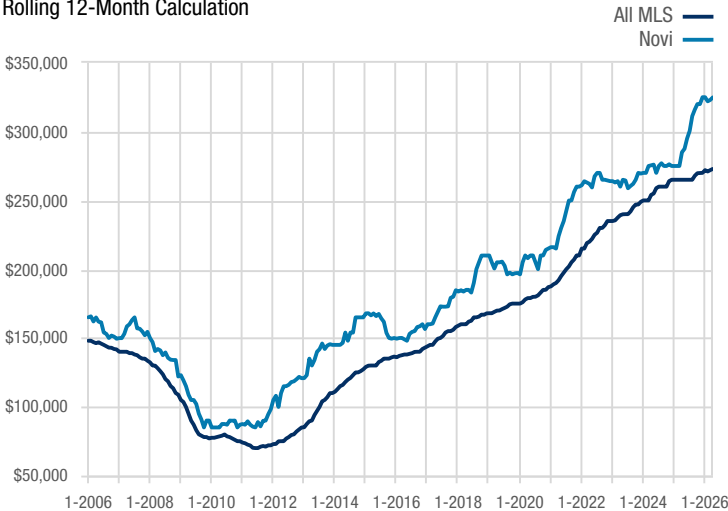
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.