



CITY OF NOVI CITY COUNCIL
JULY 22, 2024

SUBJECT: Approval to authorize vote for the 2024 Michigan Municipal League Workers' Compensation Fund Trustee Election Ballot.

SUBMITTING DEPARTMENT: City Clerk

BACKGROUND INFORMATION:

The Michigan Municipal League Workers' Compensation Fund Board of Trustees is comprised of 13 members of elected and appointed municipal officials from around the state. The Workers' Compensation Fund is a non-profit self-insurance pool owned and governed by its members. It is Michigan's leading provider of municipal workers' compensation and risk management services, with over 900 members and assets of over \$150 million. The City of Novi has been a member for over 30 years.

The Fund offers stable, cost-effective, broad coverage options and expert risk management services provided by municipal risk specialists with decades of experience. Over the last five years, the Fund has issued \$58.3 million in dividends, representing about 35% of members' premiums during the same period. Its mission is to be a stable, cost-effective, long-term risk management choice for members and associate members of the Michigan Municipal League.

The Workers' Compensation board meets four times a year. The current 2024 Trustee Election ballot is for three trustee positions and has three candidates (plus a write-in option). City Manager Victor Cardenas is one of the 2024 candidates for the Board of Trustees. He has been serving on the Workers' Compensation board since September 2023.

RECOMMENDED ACTION: Approval to authorize vote for the 2024 Michigan Municipal League Workers' Compensation Fund Trustee Election Ballot.