



CITY OF NOVI CITY COUNCIL
JULY 10, 2023

SUBJECT: Consideration to approve the Purchase Agreement for property on the east side of Meadowbrook Road, north of Ten Mile Road, approximately 4.51 acres, Parcel No. 22-24-301-013, in the amount of \$295,000, plus closing and other related costs, to amend the budget, and to direct the City Manager and City Attorney to take such action as is required to close on such purchase.

SUBMITTING DEPARTMENT: City Manager's office

EXPENDITURE REQUIRED	\$295,000
AMOUNT BUDGETED	\$0
APPROPRIATION REQUIRED	\$295,000
LINE ITEM NUMBER	101-266.00-971.000

BACKGROUND INFORMATION:

Attached for City Council's consideration is a draft Purchase Agreement for the above-referenced property, which is located on the east side of Meadowbrook, between Ten Mile and Grand River, across from Meadowbrook Commons. It is vacant, heavily wooded, and contains wetland areas as well. City Council has expressed interest in recent years in acquiring properties that can assist in preservation of wooded areas.

The proposed agreement is similar to those the City has used for such purposes over the years. It allows the City time to do a survey and environmental reviews, as well as title work. The date by which we need to have the transaction closed is no later than December 15, 2023.

See the attached materials for more information on the property. It is anticipated that the funds for the purchase will come from the Tree Fund, given the preservation intention.

RECOMMENDED ACTION: Approval of the Purchase Agreement for property on the east side of Meadowbrook Road, north of Ten Mile Road, approximately 4.51 acres, Parcel No. 22-24-301-013, in the amount of \$295,000, plus closing and other related costs, to amend the budget, and to direct the City Manager and City Attorney to take such action as is required to close on such purchase.