

City of Novi
Interfund Borrowing CIA and SAD Funds
June 30, 2025

	Borrowing	Payments	Principle Balance	Annual Interest Total	Annual Total	Tax Capture 150,763	Initial capture
Jun-20	2,766,292	-	2,766,292	(57,096)	(57,096)	294,088	
Jun-21	1,148,032	(251,202)	3,663,122	(84,620)	(335,822)	333,592	
Jun-22	61,858	(292,075)	3,432,905	(103,375)	(395,450)	526,808	
Jun-23	56,495	(490,324)	2,999,076	(91,836)	(582,160)	716,753	
Jun-24	25,294	(668,213)	2,356,157	(74,184)	(742,397)	789,142	
Jun-25	-	(776,302)	1,579,855	(70,685)	(846,987)	808,645	
Jun-26	500,000	(998,645)	1,081,210	(47,396)	(1,046,041)	998,645	*Estimated
Jun-27	-	(1,098,510)	(17,300)	(32,436)	(1,130,946)	1,098,510	*Estimated
Jun-28						1,208,360	*Estimated
Jun-29						1,329,196	*Estimated
Jun-30						1,462,116	*Estimated
Jun-31						1,608,328	*Estimated
Jun-32						1,769,161	*Estimated
Jun-33						1,946,077	*Estimated
Jun-34						2,140,684	*Estimated
Jun-35						2,354,753	*Estimated
Jun-36						2,590,228	*Estimated
Jun-37						2,849,251	*Estimated
				(561,628)	-	(5,136,898)	5,716,946

Streetlight Estimate - Additional Borrowing

Payments, principal balance adjusted for additional borrowing of \$250,000

* Estimated increase from finance. Jan provided FY 2026

Actual as of 4/30/25