RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2023-3 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Property Tax Revenue	100,000
State Sources	275,750
Licenses, Permits, and Charges for Services	(132,620)
Other Revenue	20,000
Donations	9,900
Federal Grants	15,400
TOTAL REVENUES	**$ 288,430**
APPROPRIATIONS	
City Manager	
Personnel Services	32,000
Finance Department	
Personnel Services	15,000
Assessing Department	
Capital Outlay	(26,340)
City Clerk	
Personnel Services	20,000
Supplies	5,000
Other Services and Charges	33,030
Integrated Solutions - FM: Parks Maintenance	
Capital Outlay	37,040
Human Resources	
Other Services and Charges	38,000
Community Relations	
Personnel Services	48,500
Other Services and Charges	9,900
Economic Development	
Personnel Services	16,000
Police Department	
Personnel Services	15,400
Fire Department	
Other Services and Charges	10,000

	INCREASE (DECREASE)
Community Development - Building	
Capital Outlay	(10,000)
Community Development - Planning	
Capital Outlay	(29,430)
Department of Public Works - Engineering	
Other Services and Charges	45,600
Department of Public Works - Fleet Asset	
Other Services and Charges	(490)
Capital Outlay	29,220
TOTAL APPROPRIATIONS	**$ 288,430**
Net Increase (Decrease) to Fund Balance	**$ -**

Ending Fund Balance	**$13,849,694**
Fund Balance as a % of total annual expenditures	**32%**

MAJOR STREET FUND

REVENUES	
Transfers in	460,000
TOTAL REVENUES	**$ 460,000**
APPROPRIATIONS	
Capital Outlay	460,000
TOTAL APPROPRIATIONS	**$ 460,000**
Net Increase (Decrease) to Fund Balance	**$ -**

Ending Fund Balance	**$1,094,807**
Fund Balance as a % of total annual expenditures	**15%**

	INCREASE (DECREASE)
LOCAL STREET FUND	
REVENUES	
Transfers In	(460,000)
TOTAL REVENUES	**$ (460,000)**
APPROPRIATIONS	
Capital Outlay	(460,000)
TOTAL APPROPRIATIONS	**$ (460,000)**
Net Increase (Decrease) to Fund Balance	**$ -**

Ending Fund Balance	**$870,006**
Fund Balance as a % of total annual expenditures	**11%**

MUNICIPAL STREET FUND	
REVENUES	
State Sources	11,600
TOTAL REVENUES	**$ 11,600**
APPROPRIATIONS	
Maintenance	11,600
Transfers Out	-
TOTAL APPROPRIATIONS	**$ 11,600**
Net Increase (Decrease) to Fund Balance	**$ -**

Ending Fund Balance	**$2,720,056**
Fund Balance as a % of total annual expenditures	**30%**

		INCREASE (DECREASE)
PARKS, RECREATION, & CULTURAL SERVICES FUND		
REVENUES		
	Program Revenue	117,520
	Older Adult Program Revenue	50,000
	State Sources	2,980
TOTAL REVENUES		**$ 170,500**
APPROPRIATIONS		
691	Capital Outlay	55,500
693	Other Services and Charges	15,000
695	Older Adult Program Expenditures	100,000
TOTAL APPROPRIATIONS		**$ 170,500**
Net Increase (Decrease) to Fund Balance		**$ -**

Ending Fund Balance	**$1,165,859**
Fund Balance as a % of total annual expenditures	**35%**

DRAIN FUND		
REVENUES		
	Property Tax Revenue	17,100
	State Sources	4,900
	Transfers in	483,580
TOTAL REVENUES		**$ 505,580**
Net Increase (Decrease) to Fund Balance		**$ 505,580**

DRAIN PERPETUAL MAINTENANCE FUND		
APPROPRIATIONS		
	Transfers Out	483,580
TOTAL APPROPRIATIONS		**$ 483,580**
Net Increase (Decrease) to Fund Balance		**$ (483,580)**

	INCREASE (DECREASE)
FORFEITURE FUND	
REVENUES	
Fines and Forfeitures	56,090
Other Revenue	22,440
TOTAL REVENUES	**$ 78,530**
APPROPRIATIONS	
Capital Outlay	78,530
TOTAL APPROPRIATIONS	**$ 78,530**
Net Increase (Decrease) to Fund Balance	**$ -**
2008 LIBRARY CONSTRUCTION DEBT FUND	
REVENUES	
Property Tax Revenue	60,400
State Sources	10,600
TOTAL REVENUES	**$ 71,000**
Net Increase (Decrease) to Fund Balance	**$ 71,000**
PEG CABLE CAPITAL FUND	
APPROPRIATIONS	
Capital Outlay	20,000
TOTAL APPROPRIATIONS	**$ 20,000**
Net Increase (Decrease) to Fund Balance	**$ (20,000)**
WATER & SEWER FUND	
REVENUES	
Special Assessment Interest	154
Interest Income	(160,154)
Capital Contributions	160,000
TOTAL REVENUES	**$ -**
Net Increase (Decrease) to Fund Balance	**$ -**

	INCREASE (DECREASE)
SELF INSURANCE - HEALTH CARE FUND	
REVENUES	
Other Revenue	1,000,000
Licenses, permits, and charges for services	205,000
TOTAL REVENUES	**$ 1,205,000**
APPROPRIATIONS	
Personnel Services	1,205,000
TOTAL APPROPRIATIONS	**$ 1,205,000**
Net Increase (Decrease) to Fund Balance	**$ -**
RETIREE HEALTH CARE BENEFITS FUND	
APPROPRIATIONS	
Personnel Services	150,000
TOTAL APPROPRIATIONS	**$ 150,000**
Net Increase (Decrease) to Fund Balance	**$ (150,000)**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on January 23, 2023

Cortney Hanson
City Clerk