RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following Budget Amendment# 2024-3 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
State Sources	$ 59,150
Federal Sources	46,200
Licenses, Permits, and Charges for Services	46,900
Fines and Forfeitures	(20,000)
Interest Income	200,000
Donations	(19,700)
TOTAL REVENUES	**$ 312,550**
APPROPRIATIONS	
City Manager	
Personnel Services	60,000
Finance Department	
Personnel Services	(20,000)
City Clerk	
Personnel Services	32,000
Integrated Solutions - Technology	
Other Services and Charges	11,500
Assessing Department	
Personnel Services	(55,250)
Integrated Solutions - Facility Management	
Capital Outlay	345,500
Human Resources	
Other Services and Charges	42,000
Police Department	
Personnel Services	189,175
Other Services and Charges	7,000
Capital Outlay	76,550
Fire Department	
Personnel Services	230,900
Other Services and Charges	155,000
Department of Public Works - Field Operations	
Other Services and Charges	9,300
Department of Public Works - Fleet Asset	

	INCREASE (DECREASE)
Capital Outlay	12,225
Community Development - Planning	
Personnel Services	33,000
Capital Outlay	21,850
Community Relations - Admin	
Other Services and Charges	(19,700)
Transfers to Other Funds	
Transfers Out	(500,000)
TOTAL APPROPRIATIONS	**$ 631,050**
Net Increase (Decrease) to Fund Balance	**$ (318,500)**

Ending Fund Balance	**$9,638,640**
Fund Balance as a % of total annual expenditures	**21%**

	INCREASE (DECREASE)
MUNICIPAL STREET FUND	
REVENUES	
State Sources	15,000
Interest Income	15,000
TOTAL REVENUES	**$ 30,000**
APPROPRIATIONS	
Capital Outlay	30,000
TOTAL APPROPRIATIONS	**$ 30,000**
Net Increase (Decrease) to Fund Balance	**$ -**
Ending Fund Balance	**$3,215,165**
Fund Balance as a % of total annual expenditures	**39%**

PARKS, RECREATION, & CULTURAL SERVICES FUND	
REVENUES	
Property Tax Revenue	-
State Sources	4,000
Program Revenue	10,975
Donations	1,650
Interest Income	5,000
TOTAL REVENUES	**$ 21,625**
APPROPRIATIONS	
752 Capital Outlay	106,625
TOTAL APPROPRIATIONS	**$ 106,625**
Net Increase (Decrease) to Fund Balance	**$ (85,000)**
Ending Fund Balance	**$750,140**
Fund Balance as a % of total annual expenditures	**16%**

	INCREASE (DECREASE)
DRAIN FUND	
REVENUES	
State Sources	6,300
Interest Income	10,624
Transfers in	(16,300)
TOTAL REVENUES	**$ 624**
Net Increase (Decrease) to Fund Balance	**$ 624**

CORRIDOR IMPROVEMENT AUTHORITY FUND	
REVENUES	
Property Tax Revenue	66,960
TOTAL REVENUES	**$ 66,960**
Net Increase (Decrease) to Fund Balance	**$ 66,960**

FORFEITURE FUND	
REVENUES	
Federal Grants	37,345
Fines and Forfeitures	(37,345)
TOTAL REVENUES	**$ -**
Net Increase (Decrease) to Fund Balance	**$ -**

CAPITAL IMPROVEMENT PROGRAM (CIP) FUND	
REVENUES	
Transfers In	(500,000)
TOTAL REVENUES	**$ (500,000)**
Net Increase (Decrease) to Fund Balance	**$ (500,000)**

	INCREASE (DECREASE)
PEG CABLE CAPITAL FUND	
REVENUES	
Interest Income	9,500
TOTAL REVENUES	**$ 9,500**
APPROPRIATIONS	
Capital Outlay	9,500
TOTAL APPROPRIATIONS	**$ 9,500**
Net Increase (Decrease) to Fund Balance	**$ -**
DRAIN PERPETUAL MAINTENANCE FUND	
REVENUES	
Transfers in	(16,300)
TOTAL REVENUES	**$ (16,300)**
Net Increase (Decrease) to Fund Balance	**$ (16,300)**
ICE ARENA FUND	
REVENUES	
Program Revenue	20,000
Interest Income	2,000
TOTAL REVENUES	**$ 22,000**
APPROPRIATIONS	
Other Services and Charges	22,000
TOTAL APPROPRIATIONS	**$ 22,000**
Net Increase (Decrease) to Fund Balance	**$ -**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on January 22, 2024

Cortney Hanson
City Clerk