



CITY OF NOVI CITY COUNCIL
AUGUST 28, 2023

SUBJECT: Consideration of approval of the Purchase Agreement for two vacant properties on Novi Road, north of 12 Mile Road, approximately 2.54 acres and 0.28 acres in area, respectively, Parcel I.D. Nos. 22-11-107-002 and 22-11-127-015, for \$135,000 plus closing and other related costs, to amend the budget accordingly, and to direct the City Manager and City Attorney to take such action as is required to close on such purchase.

SUBMITTING DEPARTMENT: City Manager's office

EXPENDITURE REQUIRED	\$135,000
AMOUNT BUDGETED	\$0
APPROPRIATION REQUIRED	\$135,000
LINE ITEM NUMBER	213-000.00-971.013

BACKGROUND INFORMATION:

Attached for City Council's consideration is a draft Purchase Agreement for the above-referenced properties, which is located on the west side of Novi Road, between 12 Mile and 13 Mile. They are vacant and wooded and contain some wetland areas as well. City Council has expressed interest in recent years in acquiring properties that can assist in preservation of wooded areas.

The proposed agreement is similar to those the City has used for such purposes over the years. It allows the City time to do a survey and environmental reviews, as well as title work. The date by which we need to have the transaction closed is no later than February 15, 2024.

See the attached materials for more information on the properties. It is anticipated that the funds for the purchase will come from the Tree Fund, given the preservation intention.

RECOMMENDED ACTION: Approval of Purchase Agreement for two vacant properties on Novi Road, north of 12 Mile Road, approximately 2.54 acres and 0.28 acres in area, respectively, Parcel I.D. Nos. 22-11-107-002 and 22-11-127-015, for \$135,000 plus closing and other related costs, to amend the budget accordingly, and to direct the City Manager and City Attorney to take such action as is required to close on such purchase.