



CITY OF NOVI CITY COUNCIL
MARCH 20, 2023

SUBJECT: Consideration to approve Purchase Agreement for property at the southwest corner of Eleven Mile Road and Beck Road, approximately 3.93 acres, 25901 Beck Road, Parcel No. 22-20-200-021 and amend the budget.

SUBMITTING DEPARTMENT: City Manager's office

EXPENDITURE REQUIRED	\$2,100,000
AMOUNT BUDGETED	\$0
APPROPRIATION REQUIRED	\$2,100,000
LINE ITEM NUMBER	400-901.00-971.000

BACKGROUND INFORMATION:

Attached for Council's consideration is a draft Purchase Agreement for the above-referenced property, which is part of the former Bosco home site and is now owned by Novi Funeral Home, LLC. Novi Funeral Home originally bought the entire Bosco property and secured development approvals for the north half of it—the property at issue here—for a funeral home. (The City bought the southern portion of the former Bosco home site back in 2018.)

Novi Funeral Home has determined not to proceed with its development plans and the City administration has, with Council's approval, tendered an offer to it for \$2,100,00.00. Novi Funeral Home has indicated that it is willing to sell the property to the City under the terms and conditions of the attached Agreement, which is now presented to Council for approval.

Note that this property is also adjacent to the "Bosco Fields" property that the City is hoping to acquire from the Novi School District, and that it currently leases from the School District and uses for City park purposes.

It is anticipated that the funds for the purchase will come from the CIP Fund.

RECOMMENDED ACTION: Approval of the Purchase Agreement for property at the southwest corner of Eleven Mile Road and Beck Road, approximately 3.93 acres, 25901 Beck Road, Parcel No. 22-20-200-021, and amend the budget.