RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following Budget Amendment# 2026-1 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
State Sources	$ 104,535
TOTAL REVENUES	**$ 104,535**
APPROPRIATIONS	
City Council	
Other Services and Charges	79,235
Integrated Solutions - Facility Management	
Supplies	5,693
Capital Outlay	12,192
Integrated Solutions - FM: Parks Maintenance	
Capital Outlay	23,528
Department of Public Works - Field Operations	
Capital Outlay	209,971
Department of Public Works - Fleet Asset	
Capital Outlay	244,070
Community Development - Planning	
Other Services and Charges	11,023
Community Relations - Admin	
Capital Outlay	20,000
TOTAL APPROPRIATIONS	**$ 605,712**
Net Increase (Decrease) to Fund Balance	**$ (501,177)**

Ending Fund Balance	**$13,386,155**
Fund Balance as a % of total annual expenditures	**29%**

MAJOR STREET FUND	
REVENUES	
Transfer In	$ 1,750,000
TOTAL REVENUES	**$ 1,750,000**
APPROPRIATIONS	
Capital Outlay	4,918,297
TOTAL APPROPRIATIONS	**$ 4,918,297**
Net Increase (Decrease) to Fund Balance	**$ (3,168,297)**

Ending Fund Balance	**$1,420,232**
Fund Balance as a % of total annual expenditures	**10%**

	INCREASE (DECREASE)
LOCAL STREET FUND	
REVENUES	
State Sources	$ 3,409,156
TOTAL REVENUES	**$ 3,409,156**
APPROPRIATIONS	
Capital Outlay	2,849,156
TOTAL APPROPRIATIONS	**$ 2,849,156**
Net Increase (Decrease) to Fund Balance	**$ 560,000**
Ending Fund Balance	**$1,022,698**
Fund Balance as a % of total annual expenditures	**10%**
MUNICIPAL STREET FUND	
APPROPRIATIONS	
Capital Outlay	$ 1,576,108
Transfers Out	5,159,156
TOTAL APPROPRIATIONS	**$ 6,735,264**
Net Increase (Decrease) to Fund Balance	**$ (6,735,264)**
Ending Fund Balance	**$6,883,582**
Fund Balance as a % of total annual expenditures	**43%**
PARKS, RECREATION, & CULTURAL SERVICES FUND	
APPROPRIATIONS	
752 Capital Outlay	$ 552,722
TOTAL APPROPRIATIONS	**$ 552,722**
Net Increase (Decrease) to Fund Balance	**$ (552,722)**
Ending Fund Balance	**$922,001**
Fund Balance as a % of total annual expenditures	**21%**
DRAIN FUND	
REVENUES	
Transfers in	$ 2,879,815
TOTAL REVENUES	**$ 2,879,815**
APPROPRIATIONS	
Other Services and Charges	24,803
Capital Outlay	3,575,312
TOTAL APPROPRIATIONS	**$ 3,600,115**
Net Increase (Decrease) to Fund Balance	**$ (720,300)**
FORFEITURE FUND	
APPROPRIATIONS	
Capital Outlay	166,003
TOTAL APPROPRIATIONS	**$ 166,003**
Net Increase (Decrease) to Fund Balance	**$ (166,003)**

	INCREASE (DECREASE)
CAPITAL IMPROVEMENT PROGRAM (CIP) FUND	
REVENUES	
Bond Reimbursements	$ 144,045
TOTAL REVENUES	**$ 144,045**
APPROPRIATIONS	
Capital Outlay	$ 2,382,593
TOTAL APPROPRIATIONS	**$ 2,382,593**
Net Increase (Decrease) to Fund Balance	**$ (2,238,548)**
PUBLIC IMPROVEMENT FUND	
APPROPRIATIONS	
Capital Outlay	$ 397,750
TOTAL APPROPRIATIONS	**$ 397,750**
Net Increase (Decrease) to Fund Balance	**$ (397,750)**
Drain Perpetual Maintenance Fund	
APPROPRIATIONS	
Transfers Out	$ 2,879,815
TOTAL APPROPRIATIONS	**$ 2,879,815**
Net Increase (Decrease) to Fund Balance	**$ (2,879,815)**
SENIOR HOUSING FUND	
APPROPRIATIONS	
Capital outlay	$ 209,200
TOTAL APPROPRIATIONS	**$ 209,200**
Net Increase (Decrease) to Fund Balance	**$ (209,200)**
WATER & SEWER FUND	
REVENUES	
APPROPRIATIONS	
Other Services and Charges	430,550
Capital Outlay	7,806,144
TOTAL APPROPRIATIONS	**$ 8,236,694**
Net Increase (Decrease) to Fund Balance	**$ (8,236,694)**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on September 22, 2025.

Cortney Hanson
City Clerk