

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, THE NORMAN MUNICIPAL AUTHORITY, AND THE NORMAN UTILITIES AUTHORITY APPROPRIATING \$5,700,000 FROM THE GENERAL FUND BALANCE; \$100,000 FROM THE CENTER CITY TAX INCREMENT FINANCE DISTRICT FUND BALANCE; \$1,922,372 FROM THE NORMAN FORWARD FUND BALANCE; TRANSFERRING \$25,000 FROM THE FIRE STATION 1, 2, AND 4 PROJECT; REDUCING APPROPRIATIONS FROM THE NORMAN FORWARD FUND BALANCE BY \$10,290,817; AND REDUCING APPROPRIATIONS FROM THE WATER RECLAMATION FUND BALANCE BY \$3,300,000 IN ORDER TO COMPLETE SEVERAL PROJECTS AND TO MOVE SURPLUS FUNDS FROM COMPLETED PROJECTS.

- § 1. WHEREAS, the City Council Finance Committee received information on January 20, 2022, on the actual audited financial status of the General Fund as of June 30, 2021 and further discussed the projected FYE 2022 year-end fund balance; and
- § 2. WHEREAS, these projections indicated that after all required reserve requirements were met, the General Fund would have surplus fund balance of approximately \$8,900,000; and
- § 3. WHEREAS, at the April 19, 2022 Study Session, further direction was given regarding uses of projected surplus General Fund balances, along with increased or reduced appropriation actions that would be needed in various City funds which are as follows:
- Providing Funding for the Renovation and Refurbishment of the City Municipal Complex;
 - Providing Funding for Legacy Trail Lighting Repairs and Upgrades;
 - Providing Fund for the Teen CEO Program;
 - Providing Funding for Repairs and Renovations at the City Animal Shelter
 - Providing Funding for Long-Range Planning from the General Fund and Center City TIF Fund;
 - Adjusting Norman Forward and Water Reclamation Fund Appropriations to address year-end cash flow concerns.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, THE NORMAN MUNICIPAL AUTHORITY AND THE NORMAN UTILITIES AUTHORITY:

- § 5. That the following recommendations be made for the reasons as stated above:



RECOMMENDATION 1:

It is recommended that \$5,700,000 in General Fund balance (account 10-29000) be appropriated and allocated as follows:

Building C Renovations (Project BG0075)	\$3,500,000
Building B Renovations (Project BG0075)	\$ 300,000
Legacy Trail Lighting (Project BG0088)	\$ 300,000
Teen CEO Program (10110101-44741)	\$ 100,000
Long-Range Plans (50593388-46201; Project BG0164)	\$1,500,000

RECOMMENDATION 2:

It is recommended that \$100,000 in Center City Tax Increment Finance District Fund balance (account 58-29000) be appropriated to Urban Design and Implementation Plan, Design (Account 58550513-46201; Project BG0089).

RECOMMENDATION 3:

It is recommended that Norman Forward Fund appropriations be REDUCED (Fund Balance account 51-29000 increased) by \$10,290,817, by reducing fiscal year 2021-2022 allocations as follows:

Library, Central *	Project NFP016	\$ 635,305
Library, Eastside *	Project NFB017	\$ 294,694
Ruby Grant Park *	Project NFP105	\$2,003,573
Westwood Aquatics *	Project NFB018	\$ 236,198
Griffin Soccer **	Project NFB001	\$4,135,074
Neighborhood Parks **	Project NFP101	\$ 56,966
New Neighborhood Parks **	Project NFP104	\$ 740,866
Trail Development**	Project NFP107	\$ 970,541
Saxon Park**	Project NFP106	\$1,217,600

* Projects recommended to be closed out

** Projects that are ongoing; funds recommended to be re-allocated in FYE 2023

RECOMMENDATION 4:

It is recommended that \$1,922,372 in Norman Forward Fund balance (Account 51-29000) received from Norman Regional Health System be appropriated to the Young Family Athletic Center project, Construction (Account 51796601-46101; Project NFP110).

RECOMMENDATION 5:

It is recommended that Water Reclamation Fund appropriations be REDUCED (Fund Balance account 32-29200 increased) by \$3,300,000, by reducing fiscal year 2021-2022 allocations to the Line Maintenance Facility project (WW0329).

RECOMMENDATION 6:

It is recommended that \$25,000 be transferred from Fire Station 1, 2 and 5 Overhead Doors, Construction (Account 50196677-46101; Project EF0229) to Animal Shelter, Materials (Account 50196677-46301; Project EF0218).

PASSED AND ADOPTED by the City Council, the Norman Municipal Authority, and Norman Utilities Authority this 10th day of May, 2022.

ATTEST:

Mayor/Chairman

City Clerk/Secretary