

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN  
DIRECTING STAFF TO TERMINATE CONTRACT K-2223-34, A  
PURCHASE AND SALE AGREEMENT FOR \$2,450,000.00 RELATING  
TO REAL PROPERTY LOCATED AT 1210 WEST ROBINSON  
STREET, PURSUANT TO ITS TERMS.

- § 1. WHEREAS, on August 23, 2022, the Norman City Council approved Contract K-2223-34, a contract between the City of Norman and HCR Manorcare, Inc. in the amount of \$2,450,000 for the purchase of real property located at 1210 West Robinson Street, plus closing costs.
- § 2. WHEREAS, the approval of Contract K-2223-34 also empowered the City Manager to execute and documents on behalf of the City of Norman to effectuate said purchase.
- § 3. WHEREAS, since Contract K-2223-34 was approved and the City Manager so directed, City Staff has engaged in an extensive due diligence regarding the potential purchase of this real property.
- § 4. WHEREAS, being informed of said due diligence efforts, and upon consideration, the City Council hereby directs that Contract K-2223-34 should be terminated pursuant to its own terms, as set forth therein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AS FOLLOWS:

- § 5. City Staff shall effectuate the termination of Contract K-2223-34 pursuant to its terms therein.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

