

CITY OF NORMAN, OKLAHOMA
FISCAL YEAR ENDING 2026 ANNUAL BUDGET
SUMMARY OF FUND BALANCES

	REVENUES					EXPENDITURES					
	BEGINNING									REVENUES	ENDING
	FUND	OPERATING	INTERFUND	TOTAL	OPERATING	INTERFUND	SUBTOTAL	EMP TURNOVER	TOTAL	OVER (UNDER)	FUND
CITY FUND CLASSIFICATION	BALANCE	REVENUES	TRANSFERS	REVENUES	EXPENSES	TRANSFERS	EXPENSES	SAVINGS	EXPENSES	EXPENSES	BALANCE
GOVERNMENTAL FUNDS											
General	\$12,075,889	\$101,042,716	\$6,076,862	\$107,119,578	\$110,740,261	\$482,453	\$111,222,714	(\$800,000)	\$110,422,714	(3,303,136)	8,772,753
SPECIAL REVENUE FUNDS											
Public Safety Sales Tax	0	15,446,553	643,271	16,089,824	16,089,824		16,089,824		16,089,824	0	0
Room Tax	433,893	3,949,869		3,949,869	3,659,449		3,659,449		3,659,449	290,420	724,313
Young Family Athletic Center	195,342	1,625,000		1,625,000	1,629,916		1,629,916		1,629,916	(4,916)	190,426
Seizures and Restitutions	1,138,439	500		500	758,329		758,329		758,329	(757,829)	380,610
Cleet	0	32,000		32,000	30,505		30,505		30,505	1,495	1,495
Public Transportation & Parking	(90,000)	7,060,345		7,060,345	6,459,863		6,459,863		6,459,863	600,482	510,482
Art in Public Places	1,148	16,000		16,000	16,000		16,000		16,000	0	1,148
Park Land and Development	283,183	95,000		95,000	0		0		0	95,000	378,183
Westwood Park	182,236	2,863,000	130,986	2,993,986	2,972,612		2,972,612	(83,210)	2,889,402	104,584	286,820
Net Revenue Stabilization	4,800,438	50,000		50,000			0		0	50,000	4,850,438
GRANT FUNDS											
Community Development	2,828,155	1,334,879		1,334,879	1,334,879		1,334,879		1,334,879	0	2,828,155
Special Grants	7,859,229	23,036		23,036	23,036		23,036		23,036	0	7,859,229
ENTERPRISE FUNDS											
Water	8,644,380	33,256,415		33,256,415	37,753,757	1,565,797	39,319,554	(88,342)	39,231,212	(5,974,797)	2,669,583
Water Reclamation	4,201,472	12,512,661		12,512,661	11,233,358	579,819	11,813,177	(62,633)	11,750,544	762,117	4,963,589
Sewer Maintenance	2,123,844	3,202,437		3,202,437	3,678,252		3,678,252		3,678,252	(475,815)	1,648,029
New Development Excise	1,888,071	1,470,000		1,470,000	1,903,141		1,903,141		1,903,141	(433,141)	1,454,930
Sanitation	4,450,740	17,186,608		17,186,608	16,815,349		16,815,349		16,815,349	371,260	4,821,999
INTERNAL SERVICE FUNDS											
Risk Management / Insurance	1,693,527	22,557,990	500,000	23,057,990	24,395,466		24,395,466		24,395,466	(1,337,476)	356,051
CAPITAL PROJECTS FUND											
Capital Improvements	30,146,984	52,212,534		52,212,534	21,165,068	3,778,995	24,944,063		24,944,063	27,268,471	57,415,455
University North Park TIF	745,053	0		0	569,661		569,661		569,661	(569,661)	175,392
Norman Forward	5,419,396	15,309,932		15,309,932	10,399,688	444,055	10,843,743		10,843,743	4,466,189	9,885,585
Arterial Roads Recoupment	836,923			0			0		0	0	836,923
Center City TIF	5,335,452	1,531,231		1,531,231			0		0	1,531,231	6,866,683
DEBT SERVICE FUNDS											
General Debt Service	8,932,518	16,772,232		16,772,232	16,272,232	500,000	16,772,232		16,772,232	0	8,932,518
G. O. Bonds	0			0			0		0	0	0
GRAND TOTAL ALL FUNDS	\$104,126,312	\$309,550,938	\$7,351,119	316,902,057	\$287,900,646	\$7,351,119	\$295,251,765	(\$1,034,185)	\$294,217,580	\$22,684,478	\$126,810,789
Less: Interfund Transfers	0	0	(7,351,119)	(7,351,119)	0	(7,351,119)	(7,351,119)	0	(7,351,119)	0	0
Internal Service Charges	0	(11,577,925)		(11,577,925)	(11,577,925)	0	(11,577,925)	0	(11,577,925)	0	0
Cost Allocation Charges	0	(5,663,886)	0	(5,663,886)	(5,663,886)	0	(5,663,886)	0	(5,663,886)	0	0
Total Deductions	\$0	(\$17,241,811)	(\$7,351,119)	(24,592,930)	(\$17,241,811)	(\$7,351,119)	(\$24,592,930)	\$0	(\$24,592,930)	\$0	\$0
NET TOTAL ALL FUNDS	\$104,126,312	\$292,309,127	\$0	292,309,127	\$270,658,835	\$0	\$270,658,835	(\$1,034,185)	\$269,624,650	\$22,684,478	\$126,810,789

Public hearings will be held on 5/27/2025 at 6:30 p.m. in the Council Chambers of the Norman Municipal Building for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays at 201 West Gray in the City Clerk's office from 8:00 a.m. to 5:00 p.m. All interested citizens have the opportunity to give written and oral comments.