

A RESOLUTION APPROVING THE CREATION OF THE NORMAN PARKING AND TRANSIT AUTHORITY AND ACCEPTING A BENEFICIAL INTEREST IN THE TRUST CREATED BY THE TRUST INDENTURE FOR THE NORMAN PARKING AND TRANSIT AUTHORITY FOR AND ON BEHALF OF THE CITY OF NORMAN, OKLAHOMA, IN ALL RESPECTS IN ACCORDANCE WITH THE TERMS OF SAID TRUST INDENTURE.

- § 1. WHEREAS, the City and Cleveland County engaged Jacobs Engineering Group in 2014 to assist the City and the County in developing a parking management strategy for Norman's Central Business District and Campus Corner (the "Jacobs Study"); and
- § 2. WHEREAS, the Jacobs Study resulted in a number of recommendations, one of which was a recommendation to establish and fund a parking authority as a trust, funded, in whole or part, by dedicated revenues collected from parking meter fees and parking fines collected; and
- § 3. WHEREAS, the City and County engaged Kimley Horn in 2018 to examine and make recommendations for parking strategies and this study identify the Parking Authority model as one of the five most successful and commonly utilized organization models; and
- § 4. WHEREAS, in 2019, the City took over transit operations from the University of Oklahoma and in FYE26, parking and transit operations have been combined and budgeted together as the Transit and Parking Division; and
- § 5. WHEREAS, the City desires to move forward with the creation of a Parking and Transit Authority to assist with long term parking and transit management and funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 6. The Trust Indenture by and among Stephen T. Holman, as Trustor, and Stephen T. Holman, David Gandesbery, Matthew Peacock, Robert Bruce, Helen Grant, Brandon Nofire, Joshua Hinkle, Kimberly Blodgett, and Scott Dixon, as Trustees, dated the 9th day of December, 2025, creating the Norman Parking and Transit Authority (the "NPTA"), a copy of which will be filed in the office of the County Clerk of Cleveland County, is hereby approved and the City Council hereby accepts the beneficial interest in the Trust created therein for and on behalf of the City of Norman, Oklahoma. The Mayor or Vice-Mayor and City Clerk or Deputy City Clerk are authorized to execute a certificate to evidence said acceptance of beneficial interest.
- § 7. Pursuant to the provisions set forth in Title 60, Sections 176 to 180.4, inclusive, as amended and supplemented, the Oklahoma Trust Act and other applicable laws and statutes of the State of Oklahoma, the Authority is hereby designated by the City to exercise all powers

necessary or appropriate thereto pursuant to Title 60, Oklahoma Statutes, Sections 176 to 180.4 and the terms of the trust indenture.

APPROVED AND ADOPTED THIS ____ day of _____, 2025.

CITY OF NORMAN, OKLAHOMA

By: _____
Mayor

By: _____
City Clerk

CERTIFICATE
OF
CITY COUNCIL ACTION

I, the undersigned, hereby certify that I am the duly qualified and acting City Clerk of The City of Norman, Oklahoma.

I further certify that the City Council of The City of Norman, Oklahoma, held a Regular Meeting at 6:30 o'clock p.m., on the 9th day of December, 2025, in the Council Chambers, 201 West Gray in Norman, Oklahoma, after due notice was given in full compliance with the Oklahoma Open Meeting Act.

I further certify that attached hereto is a full and complete copy of Resolution No. R-2526-86 that was passed and approved by said City Council at said meeting as the same appears in the official records of my office and that said Resolution is currently in effect and has not been repealed or amended as of this date.

I further certify that below is listed those Council Members present and absent at said meeting; those making and seconding the motion that said Resolution be passed and approved; and those voting for and against such motion:

PRESENT:	Councilmembers Blodgett, Bruce, Dixon, Gandesbery, Grant, Hinkle, Nofire, Peacock, Mayor Holman
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ABSENT:	None
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MOTION MADE BY:	Councilmember _____
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MOTION SECONDED BY:	Councilmember _____
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AYE:	Councilmembers _____
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NAY:	Councilmembers _____
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WITNESS MY HAND THIS 9th DAY OF DECEMBER, 2025.

THE CITY OF NORMAN, OKLAHOMA

City Clerk