



CITY OF NORMAN, OK STAFF REPORT

MEETING DATE: 08/13/2024

REQUESTER: Taylor Johnson, Transit and Parking Program Manager

PRESENTER: Scott Sturtz, Interim Director of Public Works

ITEM TITLE: CONSIDERATION OF ADOPTION, REJECTION, AMENDMENT, AND/OR POSTPONEMENT OF RESOLUTION R-2425-31: A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA TRANSFERRING \$40,000 FROM THE ASP AVE PARKING LOT PURCHASE PROJECT TO BE USED FOR THE REGIONAL TRANSPORTATION AUTHORITY PROJECT.

BACKGROUND:

The Regional Transportation Authority of Central Oklahoma (“RTA”) is a public trust created pursuant to the authority of Title 60 O.S. § 176 et seq., as authorized by Title 68 OS §1370.7, for purposes of planning, financing, constructing, maintaining, and operating transportation projects located within the boundaries of the RTA. The RTA was initially formed in 2019 by a coalition of six regional municipalities: Del City, Edmond, Midwest City, Moore, Norman, and Oklahoma City. Over the course of 2022 Midwest City, followed by Moore and Del City, withdrew from the trust.

The initial expectation was that member cities would be responsible for acquiring the real property needed to develop commuter rail stations on behalf of the RTA. Staff engaged in a verbal agreement with Dillard Cies Real Estate to conduct preliminary discussions with potential property owners that could meet this need. This work took place between October 2022 and May 2024.

In April 2024, the RTA adopted a Resolution of Intent clarifying their goal of purchasing property for the commuter rail stations, which was complemented by a follow up resolution adopting Guidelines to Property Acquisition in May 2024. This set the new expectation that the RTA would eventually be acquiring the properties directly.

Because the verbal agreement with Dillard Cies Real Estate would have determined compensation pending the purchase of the property by the City of Norman, a service agreement was negotiated and executed between May and July 2024 for services rendered with a negotiated total compensation of \$40,000. Payment on this agreement was made from the Regional Transportation Authority CIP project (number TC0047) in July 2024.

DISCUSSION:

The Regional Transportation Authority CIP project (number TC0047) was budgeted in consideration of only the expected annual contribution to the RTA, leaving no additional funding for the unexpected Dillard Cies Real Estate agreement. After payment to Dillard Cies Real Estate, the Regional Transportation Authority CIP project (number TC0047) has a remaining FY25 balance of \$175,033. A budget transfer of \$40,000 is needed to ensure funds are available to process payment for the FY25 RTA contribution which has been invoiced for the expected total of \$215,033.

Staff have identified unused funds left over from the Asp Ave Parking Lot Purchase CIP project (number BG0255) that are available to be transferred to Regional Transportation Authority CIP project (number TC0047) for this purpose.

RECOMMENDATION:

Staff recommends approval of resolution R-2425-31 and budget transfer of \$40,000 from the Asp Ave Parking Lot Purchase CIP project (BG0255, Account No. 50594908-46001) to the Regional Transportation Authority CIP project (TC0047, Account No. 50593391-46201).