

DATE: August 9, 2024
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS July 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE July 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$48,842	197.40%	5.55%	17,007,049	6.77%	\$16,101	\$48,842	203.35%	5.55%
NET REVENUE STABILIZATION	\$4,167	\$19,052	357.25%	2.16%	4,245,616	1.69%	\$4,167	\$19,052	357.25%	2.16%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$11,566	177.58%	1.31%	1,769,670	0.70%	\$4,167	\$11,566	177.58%	1.31%
HOUSING	N/A	\$578	100.00%	0.07%	3,382,306	1.35%	N/A	\$578	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$35,672	100.00%	4.05%	18,481,340	7.35%	N/A	\$35,672	100.00%	4.05%
ROOM TAX FUND	\$208	\$3,748	1698.96%	0.43%	825,948	0.33%	\$208	\$3,748	1698.96%	0.43%
YFAC FUND	\$0	\$0	0.00%	0.00%	-	0.00%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$8,188	19550.38%	0.93%	1,574,352	0.63%	\$42	\$8,188	19550.38%	0.93%
CLEET FUND	N/A	\$0	100.00%	0.00%	(1)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$11,968	0.00%	1.36%	1,157,998	0.46%	\$0	\$11,968	0.00%	1.36%
ART IN PUBLIC PLACES FUND	N/A	\$5	100.00%	0.00%	798	0.00%	N/A	\$5	100.00%	0.00%
WESTWOOD FUND	\$625	\$4,840	674.42%	0.55%	1,455,329	0.58%	\$625	\$4,840	674.42%	0.55%
WATER FUND	\$10,000	\$176,835	1668.35%	20.08%	36,549,432	14.54%	\$10,000	\$176,835	1668.35%	20.08%
WASTEWATER FUND	\$4,167	\$31,091	646.20%	3.53%	7,225,134	2.87%	\$4,167	\$31,091	646.20%	3.53%
SEWER MAINTENANCE FUND	N/A	\$71,820	100.00%	8.15%	15,482,969	6.16%	N/A	\$71,820	100.00%	8.15%
DEVELOPMENT EXCISE	\$5,833	\$12,770	118.92%	1.45%	5,135,101	2.04%	\$5,833	\$12,770	118.92%	1.45%
SANITATION FUND	\$25,000	\$40,240	60.96%	4.57%	10,921,764	4.35%	\$25,000	\$40,240	60.96%	4.57%
RISK MANAGEMENT FUND	N/A	\$12,023	100.00%	1.37%	(77,409)	-0.03%	N/A	\$12,023	100.00%	1.37%
CAPITAL PROJECTS FUND	\$58,333	\$254,839	336.87%	28.94%	92,374,605	36.76%	\$58,333	\$254,839	336.87%	28.94%
NORMAN FORWARD SALES TAX	\$1,250	\$30,236	2318.89%	3.43%	14,882,611	5.92%	\$1,250	\$30,236	2318.89%	3.43%
PARKLAND FUND	\$833	\$3,380	305.59%	0.38%	792,741	0.32%	\$833	\$3,380	305.59%	0.38%
UNP TAX INCREMENT DISTRICT	\$2,000	\$47,737	2286.85%	5.42%	11,156,457	4.44%	\$20,000	\$47,737	138.69%	5.42%
CENTER CITY TAX INCREMENT DIST	\$167	\$16,347	0.00%	1.86%	2,527,413	1.01%	N/A	\$16,347	100.00%	1.86%
SINKING FUND	\$2,083	\$34,204	1541.78%	3.88%	3,395,345	1.35%	\$2,083	\$34,204	1541.78%	3.88%
SITE IMPROVEMENT FUND	N/A	\$213	100.00%	0.02%	48,028	0.02%	N/A	\$213	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$41	100.00%	0.00%	9,227	0.00%	N/A	\$41	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$4,465	100.00%	0.51%	997,579	0.40%	N/A	\$4,465	100.00%	0.51%
	\$135,298	\$880,700	550.93%	100.00%	251,321,403	100.00%	\$152,810	\$880,700	476.34%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$251.32 million as of 07/31/24 are represented by working capital cash balances of all City funds of approximately \$80.12 million, outstanding encumbrances of \$79.94 million, General Obligation Bond proceeds of \$68.92 million, NUA revenue bond proceeds of \$7.62 million, NMA bond proceeds of \$4.3 million, and UNP TIF reserve amounts of \$10.42 million.

INVESTMENT BY TYPE

July 31, 2024

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.27%	\$44,304.82	\$16,703,892.08	\$16,703,892.08
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$731,773.76)	(\$731,773.76)
BANK OF OKLAHOMA	PAYROLL					(\$4,263,072.86)	(\$4,263,072.86)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$214,645.31	\$214,645.31
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$475,254.71)	(\$475,254.71)
BANK OF OKLAHOMA	LOCK BOX					\$2,020,117.03	\$2,020,117.03
BANK OF OKLAHOMA	RETURN CHECKS					(\$6,681.91)	(\$6,681.91)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$7,628.42	\$7,628.42
BANK OF OKLAHOMA	CDBG-CV			3.30%	\$577.98	\$210,545.63	\$210,545.63
**Subtotal					\$44,882.80	\$13,680,045.23	\$13,680,045.23
**Money Market							
BANCFIRST-NUA	MONEY MKT.			5.19%	\$1,316.74	\$789,936.64	\$789,936.64
BANCFIRST-NMA Room Tax	MONEY MKT.			5.26%	\$382.81	\$181,802.58	\$181,802.58
BANCFIRST-NUA Water	MONEY MKT.			5.19%	\$21,150.12	\$6,160,488.93	\$6,160,488.93
BANCFIRST-NUA Clean Water	MONEY MKT.			5.26%	\$1,141.94	\$672,970.66	\$672,970.66
BANCFIRST-NMA PSST	MONEY MKT.			5.19%	\$11,565.96	\$3,236,089.54	\$3,236,089.54
BANCFIRST-NMA Norman Forward	MONEY MKT.			5.19%	\$15,054.48	\$885,717.82	\$885,717.82
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.26%	\$45,602.14	\$10,415,309.93	\$10,415,309.93
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.30%	\$35,577.32	\$12,959,944.96	\$12,959,944.96
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.30%	\$4,840.13	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.30%	\$35.71	\$13,007.64	\$13,007.64
BANK OF OKLAHOMA	MONEY MKT.			3.30%	\$94.79	\$34,528.25	\$34,528.25
BANK OF OKLAHOMA	MONEY MKT.			3.30%	\$757.12	\$275,801.99	\$275,801.99
BANK OF OKLAHOMA-SW	MONEY MKT.			3.30%	\$0.51	\$185.24	\$185.24
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.30%	\$1,710.88	\$623,230.74	\$623,230.74
BANK OF OKLAHOMA-2023A	MONEY MKT.			3.30%	\$75,048.53	\$27,338,311.31	\$27,338,311.31
BANK OF OKLAHOMA-2023B	MONEY MKT.			3.30%	\$38,930.60	\$14,181,436.57	\$14,181,436.57
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.30%	\$13,539.91	\$4,901,138.38	\$4,901,138.38
BANK OF OKLAHOMA-2021	MONEY MKT.			3.30%	\$17,872.36	\$6,249,779.56	\$6,249,779.56
BANK OF OKLAHOMA-2024A	MONEY MKT.			3.30%	\$44,630.40	\$16,249,231.01	\$16,249,231.01
**Subtotal					\$329,252.45	\$105,168,911.75	\$105,168,911.75
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			5.10%	\$11,445.65	\$2,700,910.13	\$2,700,910.13
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.12%	\$353,572.10	\$81,271,536.25	\$81,271,536.25
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/24	09/30/24	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/23	09/30/24	4.60%	\$958.33	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/23	11/30/24	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$656.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,097.91	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,908.58	7,500,000.00	\$7,485,525.00
FHLB	3130AVB84	07/31/23	09/13/24	5.35%	33,464.63	7,500,000.00	\$7,497,525.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$12,335,875.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,478,450.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$7,315,125.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,258,500.00
**Subtotal					138,449.52	47,500,000.00	\$47,371,000.00
TOTAL					880,700.43	251,321,403.36	\$248,491,493.23

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.