

# Resolution

R-2425-27

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA REQUESTING APPROPRIATION OF \$35,037.78 IN RISK MANAGEMENT MISCELLANEOUS REIMBURSEMENTS/REFUNDS FUND BALANCE TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT OR TRAFFIC SIGNS DAMAGED IN TRAFFIC COLLISIONS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals citywide using \$105,291 in the Division's operating budget for the purchase of replacement traffic signal system components needed for the safe and efficient operation of our traffic signals; and
- § 2. WHEREAS, the Division also maintains approximately 30,000 traffic control signs throughout the City of Norman using \$44,480 in the Division's operating budget for the purchase of the replacement sign components needed for the safe and efficient navigation of our roadways; and
- § 3. WHEREAS, between May 3, 2020 and December 22, 2023, there were five traffic collisions that resulted in \$35,037.78 being deposited into the Refunds/Reimbursements Risk Management account from the responsible parties; and
- § 4. WHEREAS, the continuing number of traffic collisions involving damage to traffic control equipment depletes the City's inventory of spare units and replacement units are necessary in order to address future emergency situations.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be made for the reason stated above:

<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Refunds/Reimbursements Risk Management (Account Org 439, Object 365264)	General Fund, Traffic Signal Parts (Account Org 10550223, Object 43212)	\$34,863.16
Refunds/Reimbursements Risk Management (Account Org 439, Object 365264)	Traffic & Street Signs (Account Org 10550223, Object 43213)	\$174.62

PASSED AND ADOPTED this 27<sup>th</sup> day of August, 2024.

ATTEST:

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Mayor

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City Clerk

