

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$26,421.05 FROM THE REFUNDS REIMBURSEMENTS MISCELLANEOUS RISK MANAGEMENT ACCOUNT RECEIVED FROM INSURANCE COMPANIES AND/OR THE RESPONSIBLE PARTIES TO REPAIR AND REPLACE DAMAGED TRAFFIC SIGNAL EQUIPMENT OR TRAFFIC SIGNS DAMAGED IN TRAFFIC COLLISIONS.

- § 1. WHEREAS, the City’s Traffic Control Division maintains more than 170 traffic and pedestrian signals citywide using \$105,291 in the Division’s operating budget for the purchase of replacement traffic signal system components needed for safe and efficient operation: and
- § 2. WHEREAS, the City’s Traffic Control Division maintains more than 30,000 traffic control signs throughout the City of Norman using \$44,480 in the Division’s operating budget for the purchase of replacement sign components needed for safe and efficient navigation of our roadways; and
- § 3. WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers, and employers have reimbursed the City a total of \$26,421.05 that will be used to repair or replace the damaged traffic signal equipment and \$217.41 will be used for replacement of damaged traffic signs, which was deposited into Refunds/Reimbursements Miscellaneous Risk Management and later transferred to Risk Management Fund Balance Account; and.
- § 4. WHEREAS, these funds should be appropriated to repair and replace traffic signs damaged in traffic collisions.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following receipt and appropriation be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Traffic Signal Parts	439-365264	10550223-43212	\$26,204
Traffic and Street Signs	439-365264	10550223-43213	\$217

PASSED AND ADOPTED this 12th of November, 2024.

ATTEST:

Mayor

City Clerk

