

DATE: September 8, 2023
 TO: City Council
 FROM: Anthony Francisco, Director of Finance *A. Francisco*
 REVIEWED BY: Clint Mercer, Chief Accountant *C. Mercer*
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Finance Director's Investment Report *DW*

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE23	MONTHLY INTEREST EARNINGS August 2023	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE August 2023	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE23-YTD	INTEREST EARNINGS YTD FYE24	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,101	\$40,939.92	154.27%	5.27%	15,538,256	6.00%	\$30,345	\$82,637	172.33%	5.93%
NET REVENUE STABILIZATION	\$4,167	\$12,567.31	201.62%	1.62%	4,585,849	1.77%	\$8,333	\$24,481	193.77%	1.76%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$31,136.39	647.27%	4.01%	5,365,539	2.07%	\$8,333	\$31,136	273.64%	2.24%
HOUSING	N/A	\$562.58	100.00%	0.07%	4,004,092	1.55%	N/A	\$1,124	100.00%	0.08%
SPECIAL GRANTS FUND	N/A	\$50,193.72	100.00%	6.46%	23,787,815	9.18%	N/A	\$100,627	100.00%	7.22%
ROOM TAX FUND	\$208	\$2,307.97	1007.83%	0.30%	821,030	0.32%	\$417	\$4,713	1031.12%	0.34%
YFAC FUND	\$0	\$0.00	0.00%	0.00%	(4,985)	0.00%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$4,642.47	11041.93%	0.60%	1,691,897	0.65%	\$83	\$9,081	10796.65%	0.65%
CLEET FUND	N/A	\$0.00	100.00%	0.00%	(17,272)	-0.01%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$10,020.69	0.00%	1.29%	3,653,758	1.41%	\$0	\$18,534	0.00%	1.33%
ART IN PUBLIC PLACES FUND	N/A	\$3.08	100.00%	0.00%	1,383	0.00%	N/A	\$8	100.00%	0.00%
WESTWOOD FUND	\$625	\$24,631.95	3841.11%	3.17%	1,285,751	0.50%	\$1,250	\$48,242	3759.34%	3.46%
WATER FUND	\$10,000	\$111,471.61	1014.72%	14.35%	38,952,651	15.04%	\$20,000	\$196,851	884.26%	14.13%
WASTEWATER FUND	\$4,167	\$21,372.85	412.95%	2.75%	7,879,522	3.04%	\$8,333	\$39,324	371.89%	2.82%
SEWER MAINTENANCE FUND	N/A	\$46,262.56	100.00%	5.95%	16,998,848	6.56%	N/A	\$89,417	100.00%	6.42%
DEVELOPMENT EXCISE	\$5,833	\$14,670.96	151.50%	1.89%	5,540,432	2.14%	\$11,667	\$27,477	135.52%	1.97%
SANITATION FUND	\$25,000	\$33,081.83	32.33%	4.26%	11,882,030	4.59%	\$50,000	\$63,017	26.03%	4.52%
RISK MANAGEMENT FUND	N/A	\$0.00	100.00%	0.00%	(549,785)	-0.21%	N/A	\$0	100.00%	0.00%
CAPITAL PROJECTS FUND	\$58,333	\$240,650.00	312.54%	30.98%	86,409,553	33.36%	\$66,667	\$462,699	594.05%	33.22%
NORMAN FORWARD SALES TAX	\$1,250	\$66,835.80	5246.86%	8.60%	12,064,332	4.86%	\$2,500	\$103,252	4030.10%	7.41%
PARKLAND FUND	\$833	\$2,350.92	182.11%	0.30%	859,227	0.33%	\$1,667	\$4,575	174.47%	0.33%
UNP TAX INCREMENT DISTRICT	\$2,000	\$42,637.07	2031.85%	5.49%	10,837,342	4.18%	\$80,000	\$44,733	100.00%	3.21%
CENTER CITY TAX INCREMENT DIST	\$167	\$7,491.58	0.00%	0.96%	2,749,325	1.06%	N/A	\$14,555	100.00%	1.04%
SINKING FUND	\$2,083	\$9,959.25	378.04%	1.28%	3,579,248	1.38%	\$4,167	\$20,277	386.64%	1.46%
SITE IMPROVEMENT FUND	N/A	\$142.17	100.00%	0.02%	51,877	0.02%	N/A	\$277	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$27.31	100.00%	0.00%	9,966	0.00%	N/A	\$53	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$2,952.89	100.00%	0.38%	1,077,523	0.42%	N/A	\$5,752	100.00%	0.41%
	\$134,976	\$776,913	475.59%	100.00%	259,055,205	100.00%	\$293,762	\$1,392,842	374.14%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$259.06 million as of 08/31/23 are represented by working capital cash balances of all City funds of approximately \$89.53 million, outstanding encumbrances of \$79.64 million, General Obligation Bond proceeds of \$63.8 million, NUA revenue bond proceeds of \$8.13 million, NMA bond proceeds of \$7.91 million, and UNP TIF reserve amounts of \$10.05 million.

INVESTMENT BY TYPE

August 31, 2023

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			3.26%	\$60,322.96	\$26,463,905.02	\$26,463,905.02
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,643,648.20)	(\$1,643,648.20)
BANK OF OKLAHOMA	PAYROLL					(\$5,361,601.67)	(\$5,361,601.67)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$202,899.35	\$202,899.35
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$394,519.50	\$394,519.50
BANK OF OKLAHOMA	LOCK BOX					\$1,815,842.92	\$1,815,842.92
BANK OF OKLAHOMA	RETURN CHECKS					(\$6,284.34)	(\$6,284.34)
BANK OF OKLAHOMA	PARKS					(\$1,500.00)	(\$1,500.00)
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$10,505.21	\$10,505.21
BANK OF OKLAHOMA	CDBG-CV			3.30%	\$562.58	\$204,376.88	\$204,376.88
**Subtotal					\$60,885.54	\$22,079,014.67	\$22,079,014.67
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.01%	\$1,909.37	\$955,188.57	\$955,188.57
BANCFIRST-NMA Room Tax	MONEY MKT.			3.95%	\$505.74	\$218,028.32	\$218,028.32
BANCFIRST-NUA Water	MONEY MKT.			4.01%	\$20,429.25	\$6,365,988.71	\$6,365,988.71
BANCFIRST-NUA Clean Water	MONEY MKT.			3.95%	\$1,639.48	\$811,696.91	\$811,696.91
BANCFIRST-NMA PSST	MONEY MKT.			4.01%	\$31,136.39	\$6,734,123.63	\$6,734,123.63
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.01%	\$30,216.06	\$960,483.83	\$960,483.83
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			5.13%	\$40,469.17	\$10,048,536.10	\$10,048,536.10
BANK OF OKLAHOMA ARPA	MONEY MKT.			3.31%	\$50,101.46	\$18,201,000.97	\$18,201,000.97
BANK OF OKLAHOMA-Westwood	MONEY MKT.			3.31%	\$24,631.95	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			3.31%	\$34.76	\$12,626.52	\$12,626.52
BANK OF OKLAHOMA	MONEY MKT.			3.31%	\$92.26	\$33,516.61	\$33,516.61
BANK OF OKLAHOMA	MONEY MKT.			3.31%	\$798.68	\$289,341.40	\$289,341.40
BANK OF OKLAHOMA-SW	MONEY MKT.			3.31%	\$0.06	\$23.56	\$23.56
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			3.31%	\$1,665.29	\$604,970.74	\$604,970.74
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.74%	\$73,045.97	\$26,536,326.66	\$26,536,326.66
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.74%	\$37,894.21	\$13,766,294.24	\$13,766,294.24
BANK OF OKLAHOMA-2019B	MONEY MKT.			3.31%	\$31,261.86	\$11,339,961.11	\$11,339,961.11
BANK OF OKLAHOMA-2020A	MONEY MKT.			3.31%	\$4,271.06	\$1,496,162.56	\$1,496,162.56
BANK OF OKLAHOMA-2021	MONEY MKT.			3.31%	\$30,001.02	\$10,661,948.37	\$10,661,948.37
**Subtotal					\$380,104.04	\$109,036,218.81	\$109,036,218.81
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			5.11%	\$10,934.36	\$2,575,564.22	\$2,575,564.22
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			5.07%	\$173,476.18	\$34,808,407.35	\$34,808,407.35
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/23	09/30/23	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/22	09/30/23	1.55%	\$322.92	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/22	11/30/23	2.55%	\$531.20	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/22	12/28/23	2.85%	\$593.75	\$250,000.00	\$250,000.00
**Subtotal					\$2,066.62	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FNMA	3135G05T6	11/30/21	08/18/23	0.48%	1,565.50		
US T-Note	9128284X5	06/29/21	08/31/23	2.75%	1,492.47		
FHLMC	3134GW7K6	04/29/22	11/03/23	2.40%	13,510.70	6,788,000.00	\$6,725,211.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,824.50	6,500,000.00	\$6,440,980.00
FFCB	3133ENLF5	01/28/22	01/18/24	1.17%	7,327.41	7,500,000.00	\$7,369,125.00
FHLB	3130AUNQ3	08/31/23	02/21/24	5.48%		7,500,000.00	\$7,480,350.00
FMAC	31422XYB2	05/23/22	05/02/24	2.59%	16,225.98	7,528,000.00	\$7,387,828.64
FHLB	3130A8HK2	11/30/21	06/14/24	0.70%	3,570.16	6,240,000.00	\$6,062,534.40
US T-Note	91282CCT6	01/31/22	08/15/24	1.27%	7,908.59	7,500,000.00	\$7,150,575.00
FHLB	3130AVBB4	07/31/23	09/13/24	5.35%	33,464.63	7,500,000.00	\$7,497,975.00
FFCB	3133ENEJ5	06/30/22	11/18/24	3.15%	32,155.72	12,500,000.00	\$11,860,750.00
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	2,959.10	2,500,000.00	\$2,424,425.00
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$6,974,325.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%		10,000,000.00	\$10,354,200.00
**Subtotal					149,446.14	89,556,000.00	\$87,728,279.04
TOTAL					776,912.88	259,055,205.05	\$254,651,919.87

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.