

DATE: January 6, 2025
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant
 SUBJECT: Finance Director's Investment Report

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE25	MONTHLY INTEREST EARNINGS December 2024	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE December 2024	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE25-YTD	INTEREST EARNINGS YTD FYE25	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$16,423	\$42,421	158.30%	5.65%	10,211,991	4.60%	\$96,607	\$272,401	181.97%	5.67%
NET REVENUE STABILIZATION	\$4,167	\$19,320	363.68%	2.57%	4,575,418	2.08%	\$25,000	\$115,012	360.05%	2.39%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$8,950	114.81%	1.19%	864,893	0.39%	\$25,000	\$57,215	128.86%	1.19%
HOUSING	N/A	\$488	100.00%	0.07%	2,731,944	1.23%	N/A	\$3,240	100.00%	0.07%
SPECIAL GRANTS FUND	N/A	\$26,036	100.00%	3.47%	17,686,432	7.98%	N/A	\$185,868	100.00%	3.87%
ROOM TAX FUND	\$208	\$4,743	2176.47%	0.63%	1,095,342	0.49%	\$1,250	\$24,337	1846.94%	0.51%
YFAC FUND	\$0	\$0	0.00%	0.00%	(331,843)	-0.15%	\$0	\$0	0.00%	0.00%
SEIZURES	\$42	\$6,399	15257.84%	0.65%	1,559,461	0.70%	\$250	\$45,460	18084.02%	0.95%
CLEET FUND	N/A	\$0	100.00%	0.00%	(5,719)	0.00%	N/A	\$0	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$4,014	0.00%	0.53%	658,970	0.30%	\$0	\$36,023	0.00%	0.75%
ART IN PUBLIC PLACES FUND	N/A	\$6	100.00%	0.00%	1,698	0.00%	N/A	\$37	100.00%	0.00%
WESTWOOD FUND	\$825	\$120	-80.74%	0.02%	1,044,498	0.47%	\$3,750	\$11,752	213.39%	0.24%
WATER FUND	\$10,000	\$173,559	1635.59%	23.13%	42,113,285	18.96%	\$60,000	\$1,024,101	1606.83%	21.31%
WASTEWATER FUND	\$4,167	\$26,452	534.84%	3.52%	6,679,396	3.01%	\$25,000	\$180,363	621.45%	3.75%
SEWER MAINTENANCE FUND	N/A	\$69,518	100.00%	9.28%	16,512,599	7.43%	N/A	\$427,705	100.00%	8.90%
DEVELOPMENT EXCISE	\$5,833	\$9,984	71.15%	1.33%	2,782,186	1.25%	\$35,000	\$73,362	109.61%	1.53%
SANITATION FUND	\$25,000	\$41,816	67.27%	5.57%	9,512,143	4.28%	\$150,000	\$246,078	64.05%	5.12%
RISK MANAGEMENT FUND	N/A	\$5,044	100.00%	0.67%	33,154	0.01%	N/A	\$55,899	100.00%	1.16%
CAPITAL PROJECTS FUND	\$58,333	\$191,910	228.99%	25.57%	72,721,578	32.74%	\$350,000	\$1,347,484	285.00%	28.03%
NORMAN FORWARD SALES TAX	\$1,250	\$25,611	1948.91%	3.41%	8,762,958	3.95%	\$7,500	\$127,839	1604.53%	2.66%
PARKLAND FUND	\$833	\$3,338	300.58%	0.44%	792,295	0.36%	\$5,000	\$20,155	303.10%	0.42%
UNP TAX INCREMENT DISTRICT	\$2,000	\$42,215	2010.77%	5.63%	8,286,327	3.73%	\$120,000	\$232,124	93.44%	4.83%
CENTER CITY TAX INCREMENT DIST	\$167	\$16,667	0.00%	2.22%	3,945,026	1.78%	N/A	\$98,942	100.00%	2.06%
SINKING FUND	\$2,083	\$27,018	1198.85%	3.60%	8,731,202	3.93%	\$12,500	\$192,729	1441.83%	4.01%
SITE IMPROVEMENT FUND	N/A	\$216	100.00%	0.03%	51,092	0.02%	N/A	\$1,284	100.00%	0.03%
TRUST & AGENCY FUNDS	N/A	\$42	100.00%	0.01%	9,953	0.00%	N/A	\$250	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$4,528	100.00%	0.60%	1,072,373	0.48%	N/A	\$26,956	100.00%	0.56%
	\$135,298	\$750,415	454.64%	100.00%	222,098,662	100.00%	\$916,857	\$4,806,616	424.25%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$222.1 million as of 12/31/24 are represented by working capital cash balances of all City funds of approximately \$79.74 million, outstanding encumbrances of \$58.75 million, General Obligation Bond proceeds of \$58.69 million, NUA revenue bond proceeds of \$6.73 million, NMA bond proceeds of \$7.58 million, and UNP TIF reserve amounts of \$10.61 million.

INVESTMENT BY TYPE

December 31, 2024

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			2.63%	\$14,129.07	\$4,443,763.48	\$4,443,763.48
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,297,286.32)	(\$1,297,286.32)
BANK OF OKLAHOMA	PAYROLL					(\$4,096,471.95)	(\$4,096,471.95)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$178,135.54	\$178,135.54
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$345,747.82)	(\$345,747.82)
BANK OF OKLAHOMA	LOCK BOX					\$1,688,034.29	\$1,688,034.29
BANK OF OKLAHOMA	RETURN CHECKS					(\$16,831.79)	(\$16,831.79)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$2,518.28)	(\$2,518.28)
BANK OF OKLAHOMA	CDBG-CV			2.75%	\$488.21	\$213,207.19	\$213,207.19
**Subtotal					\$14,617.28	\$764,284.34	\$764,284.34
**Money Market							
BANCFIRST-NUA	MONEY MKT.			4.86%	\$529.37	\$613,268.28	\$613,268.28
BANCFIRST-NMA Room Tax	MONEY MKT.			4.86%	\$219.09	\$145,684.31	\$145,684.31
BANCFIRST-NUA Water	MONEY MKT.			4.58%	\$19,974.05	\$5,596,908.76	\$5,596,908.76
BANCFIRST-NUA Clean Water	MONEY MKT.			4.86%	\$477.42	\$524,410.69	\$524,410.69
BANCFIRST-NMA PSST	MONEY MKT.			4.58%	\$8,950.31	\$2,394,266.31	\$2,394,266.31
BANCFIRST-NMA Norman Forward	MONEY MKT.			4.58%	\$11,271.41	\$5,043,525.96	\$5,043,525.96
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			4.77%	\$42,215.40	\$10,609,284.68	\$10,609,284.68
BANK OF OKLAHOMA ARPA	MONEY MKT.			2.75%	\$23,185.08	\$10,045,391.74	\$10,045,391.74
BANK OF OKLAHOMA-Westwood	MONEY MKT.			2.75%	\$120.40	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			2.75%	\$30.16	\$13,172.07	\$13,172.07
BANK OF OKLAHOMA	MONEY MKT.			2.75%	\$80.06	\$34,964.73	\$34,964.73
BANK OF OKLAHOMA	MONEY MKT.			2.75%	\$662.04	\$289,123.62	\$289,123.62
BANK OF OKLAHOMA-SW	MONEY MKT.			2.75%	\$0.43	\$187.58	\$187.58
BANK OF OKLAHOMA-Opioid Abt	MONEY MKT.			2.75%	\$2,790.77	\$1,218,767.73	\$1,218,767.73
BANK OF OKLAHOMA-Misty Lake	MONEY MKT.			2.75%	\$1,445.13	\$631,109.14	\$631,109.14
BANK OF OKLAHOMA-2023A	MONEY MKT.			2.75%	\$57,109.65	\$24,843,745.86	\$24,843,745.86
BANK OF OKLAHOMA-2023B	MONEY MKT.			2.75%	\$32,883.21	\$14,360,569.15	\$14,360,569.15
BANK OF OKLAHOMA-2021	MONEY MKT.			2.75%	\$10,751.96	\$4,477,978.85	\$4,477,978.85
BANK OF OKLAHOMA-2024A	MONEY MKT.			2.75%	\$34,808.01	\$15,004,071.19	\$15,004,071.19
**Subtotal					\$247,483.95	\$95,846,430.65	\$95,846,430.65
**Sweep/Overnight							
GOLDMAN SACHS	GOVT SELECT 1237			4.52%	\$2,756.82	\$733,905.45	\$733,905.45
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			4.40%	\$418,370.65	\$106,254,041.09	\$106,254,041.09
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/24	03/31/25	2.97%	\$618.75	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/24	09/30/25	4.22%	\$879.17	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/24	11/30/25	4.15%	\$864.58	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/23	12/28/24	3.15%	\$658.25	\$250,000.00	\$250,000.00
**Subtotal					\$3,018.75	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLB	3130A3GE8	01/28/22	12/13/24	1.41%	1,321.00		
US T-STRIPS	912833LU2	08/31/22	02/15/25	3.38%	20,441.38	7,500,000.00	\$7,462,050.00
TVA Note	880591CJ9	08/31/23	11/01/25	4.89%	41,520.11	10,000,000.00	\$10,195,100.00
FFCB	3133ERP96	12/31/24	09/24/26	4.24%	885.42	7,500,000.00	\$7,502,025.00
**Subtotal					64,167.91	17,500,000.00	\$17,657,150.00
TOTAL					750,415.36	222,098,661.53	\$221,521,906.08

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.