Resolution

R-2627-65

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, REQUESTING AN APPROPRIATION OF FUNDS IN THE AMOUNT OF $55,461.40 FROM RISK MANAGEMENT MISCELLANEOUS REIMBURSEMENTS/REFUNDS ACCOUNT TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT OR TRAFFIC SIGNS DAMAGED IN TRAFFIC COLLISIONS.

§ 1. WHEREAS, the City of Norman's Traffic Control Division maintains more than 170 traffic and pedestrian signals and approximately 30,000 traffic control signs throughout the City, utilizing its operating budget to purchase replacement components necessary for the safe and efficient operation of the City's traffic control infrastructure; and

§ 2. WHEREAS, multiple traffic collisions have resulted in damage to traffic signal poles, pedestrian signal installations, and traffic signs, requiring repairs by City forces and contractors and depleting the Division's inventory of spare equipment needed to address future emergencies; and

§ 3. WHEREAS, the City has collected a total of $55,461.40 in reimbursements from responsible parties and their insurance providers for damages to traffic signal, streetlight, and traffic sign equipment, with such funds deposited into the Refunds/Reimbursements Risk Management account; and

§ 4. WHEREAS, the Traffic Control Division's existing operating budget is insufficient to replenish its inventory of replacement equipment, and an appropriation of the collected reimbursements is necessary to ensure adequate supplies are available to maintain the safe and efficient operation of the City's traffic control infrastructure.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 5. THAT the following appropriation be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Refunds/Reimbursements Risk Management	Org 439, Object 365264		
Traffic Signal Parts		Org 10550223, Object 43212	$54,902.45
Traffic and Street Signs		Org 10550223, Object 43213	$558.95

PASSED AND APPROVED this 10th day of November 2026.

Mayor, Stephen T. Holman

ATTEST:

City Clerk