## STATUTORY BOND

Know all men by these presents that	, and authorized to transaction of the State of Oklahoma 50/100**********************************	ct business in the in the sum of DOLLARS	
WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:			
BID 2425-47 MAIN STREET BRIDGE OVER MERKLE CREEK REHABILITATION PROJECT, FYE 2025			
has entered into a written CONTRACT ( <u>K-2425-112</u> ) with THE CITY OF NORMAN, dated this $_{7\text{th}}$ day of $_{May}$ , $_{20\underline{25}}$ , for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.			
NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. S2, for the amount so due and unpaid.			
It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.			
It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.			
IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the			
(Corporate Seal) (where applicable)  ATTEST  Corporate Secretary (where applicable)	Principal Rectands Contracting, Signed:  Authorized Representation  Authorized Representation  Address: 5601 NW 72nd, Suite 30  Warr Acres, OK 73132	MBER	
	Telephone: 405-603-6565		

Statutory Bond No. B-2425-56 Page 1 of 3

## PARTNERSHIP ACKNOWLEDGEMENT

STATE OF)	
COUNTY OF) ss:	
The foregoing instrument was acknowledge before metaby (Name (partner/agent) on behalf of	ne this day of, 20 and Title), a partnership.
WITNESS my hand and seal this day of	
My Commission Expires:	Notary Public
CITY OF NORMAN	
Approved as to form and legality this 19 day of	Chialety Chickala
Approved by the Council of the City of Norman this	day of, 20
ATTEST:	
City Clerk	Mayor