

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN ESTABLISHING AN AFFORDABLE HOUSING COMMUNITY REVITALIZATION PLAN TO ENCOURAGE THE DEVELOPMENT OF AFFORDABLE HOUSING THROUGHOUT THE CITY OF NORMAN.

- § 1. WHEREAS, the City of Norman has a documented need for more affordable housing units; and
- § 2. WHEREAS, the City of Norman is committed to creating and encouraging the development of additional affordable housing; and
- § 3. WHEREAS, the City of Norman adopted the 2020-2024 Consolidated Plan, GID-1920-77 which was adopted by City Council on 5/12/2020, the relevant portions of which are attached hereto as “Exhibit A”; and
- § 4. WHEREAS, the City of Norman funded the creation of an action plan, which was completed by Homebase in February 2022, the relevant portions of which are attached hereto as “Exhibit B”; and
- § 5. WHEREAS, the Oklahoma Housing Finance Agency’s Qualified Action Plan provides bonus points to applicants whose proposed projects are within a Qualified Census Tract and a Community Revitalization Plan; and
- § 6. WHEREAS, Qualified Census Tracts are areas where 50 percent of households have incomes below 60 percent of the Area Median Gross Income (AMGI), as determined by the federal government; and
- § 7. WHEREAS, to further the City’s goals and meet the needs contained in the Homebase Study and the 2020-2024 Consolidated Plan, the City of Norman has purchased property located on the NE Corner of Oakhurst Ave. and E Imhoff Rd. with the intent to create an affordable housing development providing 75 affordable units in the target AMI range identified; and

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 8. THAT, the affordable housing action plans recommended by the 2020-2024 Consolidated Plan and the February 2022 Homebase Study are hereby adopted as the City’s Affordable Housing Community Revitalization Plan; and
- § 9. THAT, it is the official position of the City of Norman that affordable housing developments located in Qualified Census Tracts should be encouraged, including the proposed development on the NE Corner of Oakhurst Ave. and E Imhoff Rd., as such developments further the City’s goals contained in the Community Revitalization Plan; and
- § 10. THAT, the City should continue to develop and expand on its Affordable Housing Community Revitalization Plan to promote the availability of affordable housing throughout Norman, including areas that are not Qualified Census Tracts.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

